Q1 2015 Results



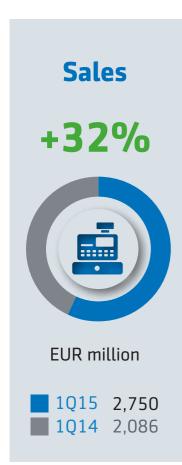
Growing our business **profitably**

"While earnings this quarter were disappointing due to adverse claims, the record sales we achieved across the company show how we are growing our business profitably"



Alex Wynaendts CEO

Overview







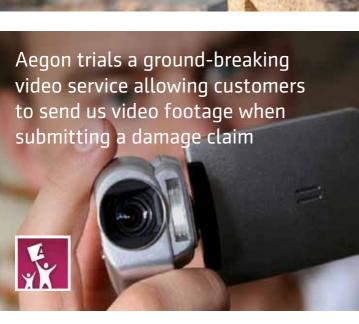


Underlying earnings per region (EUR million)



Strategic Objectives









Transform Tomorrow