| SALES   |         |         |      |             |          |          |      |             |
|---|---------|---------|------|-------------|----------|----------|------|-------------|
|   |         |         |      |             |          |          |      |             |
|   |         |         |      | At constant |          |          |      | At constant |
| EUR millions Notes  | Q2 2008 | Q2 2007 | %    | currency %  | Ytd 2008 | Ytd 2007 | %    | currency %  |
| New life sales  |         |         |      |             |          |          |      |             |
| Life single premiums  | 2,880   | 3,298   | (13) | (1)         | 5,637    | 7,173    | (21) | (12)        |
| Life recurring premiums annualized                                      | 441     | 472     | (7)  | 6           | 851      | 910      | (6)  | 5           |
| Total recurring plus 1/10 single  | 729     | 802     | (9)  | 3           | 1,415    | 1,627    | (13) | (3)         |
| New premium production accident and health insurance                    | 141     | 160     | (12) | 2           | 307      | 336      | (9)  | 5           |
| New premium production general insurance                                | 16      | 13      | 23   | 32          | 32       | 25       | 28   | 31          |
| 0   |         |         |      |             |          |          |      |             |
| Gross deposits (on and off balance) by line of business Fixed annuities | 0.75    | 450     |      |             | 4 404    | 240      |      | N.M.        |
|   | 875     | 156     | N.M. | N.M.        | 1,181    | 349      | N.M. |             |
| Variable annuities  | 717     | 741     | (3)  | 11          | 1,402    | 1,424    | (2)  | 12          |
| Saving deposits   | 688     | 728     | (5)  | (5)         | 1,336    | 1,297    | 3    | 3           |
| Retail mutual funds   | 908     | 554     | 64   | 83          | 1,472    | 1,138    | 29   | 45          |
| Pensions and asset management   | 2,461   | 2,924   | (16) | (4)         | 5,644    | 6,085    | (7)  | 6           |
| Institutional guaranteed products                                       | 3,481   | 4,799   | (27) | (16)        | 6,730    | 12,585   | (47) | (38)        |
| Life reinsurance  | 1       | 0       | N.M. | N.M.        | 2        | 0        | N.M. | N.M.        |
| Total gross deposits  | 9,131   | 9,902   | (8)  | 5           | 17,767   | 22,878   | (22) | (12)        |
| Net deposits (on and off balance) by line of business                   |         |         |      |             |          |          |      |             |
| Fixed annuities   | (24)    | (1,334) | 98   | 98          | (819)    | (2,650)  | 69   | 64          |
| Variable annuities  | (102)   | (141)   | 28   | 16          | (254)    | (316)    | 20   | 10          |
| Saving deposits   | 114     | 180     | (37) | (37)        | 42       | 115      | (63) | (63)        |
| Retail mutual funds   | 416     | 198     | 110  | 138         | 587      | 390      | 51   | 71          |
| Pensions and asset management   | 180     | 1,020   | (82) | (81)        | 1,350    | 756      | 79   | 100         |
| Institutional guaranteed products                                       | 401     | (605)   | N.M. | N.M.        | (794)    | 1,341    | N.M. | N.M.        |
| Life reinsurance  | (14)    | 0       | N.M. | N.M.        | (29)     | 0        | N.M. | N.M.        |
| Total net deposits  | 971     | (682)   | N.M. | N.M.        | 83       | (364)    | N.M. | N. M.       |

## **REVENUE GENERATING INVESTMENTS**

|   |   | At June 30 | At Mar. 31 |     |
|---|---|------------|------------|-----|
|   |   | 2008       | 2008       | %   |
| Revenue generating investments (total)      | 7 | 344,200    | 339,833    | 1   |
| Investments general account                 |   | 126,613    | 125,359    | 1   |
| Investments for account of policyholders    |   | 125,460    | 126,273    | (1) |
| Off balance sheet investments third parties |   | 92,127     | 88,201     | 4   |