

<b>EARNINGS SUMMARY</b> Amounts in EUR millions, except per share data	<b>Q1 2007</b>	<b>Q1 2006</b>	<b>%</b>	<b>Constant currency exchange rates %</b>
<b>Operating earnings before tax</b>	614	827	(26)	(21)
<b>Net gains/losses on investments and impairment charges before tax</b>	12	(26)	-	-
<b>Other non-operating income/(charges) and share in profit/(loss) of associates</b>	22	44	(50)	(52)
<b>Income before tax</b>	648	845	(23)	(17)
<b>Net income</b>	485	630	(23)	(17)
<b>- per share</b>	0.28	0.38	(26)	(21)
<b>Net operating earnings</b>	462	602	(23)	(19)
<b>- per share</b>	0.27	0.36	(25)	(22)