

Aegon announces repurchase of shares to neutralize 2016 final and 2017 interim stock dividends

Aegon will repurchase 51,864,626 common shares to neutralize the dilutive effect of the 2016 final and 2017 interim stock dividends. These shares will be held as treasury shares and will be used to pay future stock dividends.

Aegon will commit to the repurchase of the common shares by engaging a third party to execute the transactions on its behalf. These transactions will commence on October 2, 2017, and are expected to be completed on or before December 15, 2017. The common shares will be repurchased at a maximum of the daily volume-weighted average price. Aegon will provide weekly updates regarding the transactions on aegon.com/sharebuyback.

About Aegon

Aegon's roots go back more than 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon's purpose is to help people achieve a lifetime of financial security. More information on aegon.com/about.

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