

## EARNINGS OVERVIEW

	EUR			EUR		
	Second quarter			First six months		
	2006	2005	%	2006	2005	%
amounts in millions						
<b>By product segment</b>						
Traditional life	182	241	(24)	338	366	(8)
Life for account of policyholders	127	14	N.M.	447	74	N.M.
Fixed annuities	125	113	11	231	168	38
Variable annuities	56	(32)	N.M.	138	(2)	N.M.
Institutional guaranteed products	58	62	(6)	138	126	10
Fee - off balance sheet products	14	32	(56)	28	52	(46)
Reinsurance	42	21	100	97	50	94
Accident and health insurance	107	96	11	186	183	2
General insurance	23	18	28	34	35	(3)
Banking activities	12	(10)	N.M.	16	(3)	N.M.
Other	(1)	(1)	0	(1)	(1)	0
Interest charges and other	(65)	(79)	(18)	(145)	(143)	1
<b>Operating earnings before tax</b>	<b>680</b>	<b>475</b>	<b>43</b>	<b>1,507</b>	<b>905</b>	<b>67</b>
Gains/(losses) on investments	150	508	(70)	118	815	(86)
Impairment charges	(31)	21	N.M.	(25)	11	N.M.
Other non operating income/(charges)	(29)	27	N.M.	9	231	(96)
Share in profit/(loss) of associates	7	11	(36)	13	14	(7)
<b>Income before tax</b>	<b>777</b>	<b>1,042</b>	<b>(25)</b>	<b>1,622</b>	<b>1,976</b>	<b>(18)</b>
Income tax	(113)	(293)	(61)	(328)	(549)	(40)
Minority interest	0	2	N.M.	0	1	N.M.
<b>Net income<sup>1</sup></b>	<b>664</b>	<b>751</b>	<b>(12)</b>	<b>1,294</b>	<b>1,428</b>	<b>(9)</b>
Net income in USD	834	948	(12)	1,592	1,836	(13)
<b>Income before tax geographically</b>						
Americas	438	475	(8)	1,000	944	6
The Netherlands	379	569	(33)	605	815	(26)
United Kingdom	26	98	(73)	121	160	(24)
Other countries	6	10	(40)	33	221	(85)
Holding and other activities	(76)	(111)	(32)	(125)	(161)	(22)
Eliminations	4	1	N.M.	(12)	(3)	N.M.
<b>Income before tax</b>	<b>777</b>	<b>1,042</b>	<b>(25)</b>	<b>1,622</b>	<b>1,976</b>	<b>(18)</b>

<b>Amounts per common share of EUR 0.12</b>						
Net income in EUR <sup>2</sup>	0.35	0.41	(15)	0.73	0.84	(13)
Net income fully diluted in EUR <sup>2</sup>	0.35	0.41	(15)	0.73	0.84	(13)
Net income in USD	0.44	0.52	(15)	0.90	1.08	(17)
Net income fully diluted in USD	0.44	0.52	(15)	0.90	1.08	(17)
				At June 30 2006	At Dec. 31 2005	
Shareholders' equity in EUR <sup>3</sup>				9.63	10.89	(12)
Shareholders' equity in USD <sup>3</sup>				12.24	12.85	(5)

<sup>1</sup> Net income refers to net income attributable to equity holders of AEGON N.V.

<sup>2</sup> After deduction of preferred dividend and coupons on perpetuals.

<sup>3</sup> Shareholders' equity per share is calculated after deduction of the preferred share capital of EUR 2.1 billion (at Dec. 31, 2005: EUR 2.1 billion) and considering the number of treasury shares. The number of common shares used in the calculation of shareholders' equity per share is 1,581 million (at Dec. 31, 2005: 1,576 million).