Highlights

amounts in millions

USD			<u>_ </u>	EUR			EUR		
First nine months				Third quarter			First nine months		ıs
2003	2002	%	•	2003	2002	%	2003	2002	%
			Income by product segment						
977	1,016	-4	Traditional life	277	348	-20	879	1,095	-20
239	188	27	Fixed annuities	100	77	30	215	203	6
189	189	0	GICs and funding agreements	74	65	14	170	204	-17
318	272	17	Life for account policyholders	112	89	26	286	293	-2
23	-264	109	Variable annuities	14	-32	144	21	-285	107
33	0	0	Fee business	10	-3		30	0	0
1,779	1,401	27	Life insurance	587	544	8	1,601	1,510	6
209	217	-4	Accident and health insurance	80	79	1	188	234	-20
66	52	27	General insurance	17	22	-23	60	56	7
2,054	1,670	23	Total insurance activities	684	645	6	1,849	1,800	3
12	30	-60	Banking activities	9	11	- 18	11	32	-66
-376	-249	51	Interest charges and other	-121	-82	48	-339	-268	26
1,690	1,451	16	Income before tax	572	574	0	1,521	1,564	-3
-456	-408	12	Corporation tax	-151	-157	-4	-410	-440	-7
236	63	_	Transamerica Finance Corporation	43	12		212	68	
1,470	1,106	33	Net income	464	429	8	1,323	1,192	11
17170	.,						1,020	.,	
			Income geographically						
1,225	984	24	Americas	422	403	5	1,103	1,061	4
622	496	25	The Netherlands	199	186	7	560	534	5
149	176	-15	United Kingdom	49	45	9	134	190	-29
70	44	59	Other countries	23	22	5	63	47	34
2,066	1,700	22	Income before tax business units	693	656	6	1,860	1,832	2
-376	-249	51	Interest charges and other	-121	-82	48	-339	-268	26
1,690	1,451	16	Income before tax	572	574	0	1,521	1,564	-3
-456	-408	12	Corporation tax	-151	-157	-4	-410	-440	-7
236	63		Transamerica Finance Corporation	43	12		212	68	
1,470	1,106	33	Net income	464	429	8	1,323	1,192	11
	-						-	-	
6,004	4,986	20	Gross margin	1,841	1,726	7	5,404	5,373	1
	0.505			1 000	4.450		0.000	0.000	
4,314	3,535	22	Commissions and expenses	1,269	1,152	10	3,883	3,809	2
			Amounts per common share of EUR 0.12						
0.94	0.76	24	Net income ¹	0.30	0.29	3	0.85	0.82	4
0.94	0.76	24	Net income fully diluted 1	0.30	0.30	0	0.85	0.82	4
As at	As at						As at	As at	
Sept. 30, E	Dec. 31,						Sept. 30, [Dec. 31,	
2003	2002						2003		
			2						
9.00	8.64	4	Shareholders' equity ²				7.72	8.24	-6
9.44	9.18	3	Shareholders' equity after full conversion ²				8.10	8.75	-7
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			North and formulation				00.040.4	00.070	
			Number of employees				28,846 2	20,2/8	10
			Outstanding common shares: 3						
			- Number of common shares (millions)				1,514	1,502	1
			- Weighted average number (millions)				1,473	1,452	1
			Traigittou avarage number (millions)				1,713	1,-102	•

¹ Based on the weighted average number of common shares, adjusted for stock dividend and repurchased own shares.
² Based on the number of common shares outstanding at the end of the period, adjusted for stock dividend and repurchased own shares.

³ Adjusted for stock dividend.