

The Hague - November 24, 2015

Aegon appoints Allegra van Hövell-Patrizi as Chief Risk Officer

Aegon today announces the appointment of Allegra van Hövell-Patrizi (41, Italian) as Chief Risk Officer and member of the Management Board, effective as of January 1, 2016. Her responsibilities will include managing Aegon's Risk and Actuarial functions, together with overseeing the Group's Risk Structuring & Transfer capabilities. Ms. van Hövell-Patrizi joins Aegon from Prudential plc where she was Group Risk Director, having previously held various risk management positions.

Tom Grondin (46, Canadian) will become Chief Financial Officer for Aegon's operations in Asia and will step down from Aegon's Management Board. As CFO for the region, he will be responsible for finance and overall balance sheet management activities. Mr. Grondin has been Aegon's Chief Risk Officer since 2003 and on Aegon's Management Board since 2013.

"I want to thank Tom for his immense contribution in building up Aegon's risk management function. We are pleased that he will be in a key position to help us continue the successful growth of our Asian business," said CEO Alex Wynaendts. "I'm also delighted that Allegra will be joining us as Chief Risk Officer. She brings a wealth of highly relevant experience and expertise to this key leadership position, and will play a central role as Aegon continues to enhance its business."

Ms. van Hövell-Patrizi's appointment is subject to regulatory approval.

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