

The information included in the following sheets of this Excel file forms an integral part of the Aegon press release on the Q2 results 2015 as published on August 13, 2015.

Cautionary note regarding non-IFRS measures

This document includes the following non-IFRS financial measures: underlying earnings before tax, income tax, income before tax and market consistent value of new business. These non-IFRS measures are calculated by consolidating on a proportionate basis Aegon's joint ventures and associated companies. The reconciliation of these measures, except for market consistent value of new business, to the most comparable IFRS measure is provided in note 3 'Segment information' of Aegon's Condensed Consolidated Interim Financial Statements. Market consistent value of new business is not based on IFRS, which are used to report Aegon's primary financial statements and should not be viewed as a substitute for IFRS financial measures. Aegon may define and calculate market consistent value of new business differently than other companies. Aegon believes that these non-IFRS measures, together with the IFRS information, provide meaningful information about the underlying operating results of Aegon's business including insight into the financial measures that senior management uses in managing the business. In addition, return on equity is a ratio using a non-GAAP measure and is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the revaluation reserve and the reserves related to defined benefit plans.

Local currencies and constant currency exchange rates

This document contains certain information about Aegon's results, financial condition and revenue generating investments presented in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to Aegon. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- o Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- o Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds; and
 - The effects of declining creditworthiness of certain private sector securities and the resulting decline in the value of sovereign exposure that Aegon holds;
- o Changes in the performance of Aegon's investment portfolio and decline in ratings of Aegon's counterparties;
- o Consequences of a potential (partial) break-up of the euro;
- o The frequency and severity of insured loss events;
- o Changes affecting longevity, mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products;
- o Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations;
- o Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- o Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- o Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and counterparty creditworthiness;
- o Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- o Changes in laws and regulations, particularly those affecting Aegon's operations, ability to hire and retain key personnel, the products Aegon sells, and the attractiveness of certain products to its consumers;
- o Regulatory changes relating to the insurance industry in the jurisdictions in which Aegon operates;
- o Changes in customer behavior and public opinion in general related to, among other things, the type of products also Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations;
- o Acts of God, acts of terrorism, acts of war and pandemics;
- o Changes in the policies of central banks and/or governments;
- o Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on Aegon's ability to raise capital and on its liquidity and financial condition;
- o Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability and liquidity of its insurance subsidiaries;
- o The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain;
- o Litigation or regulatory action that could require Aegon to pay significant damages or change the way Aegon does business;
- o As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, a computer system failure or security breach may disrupt Aegon's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows;
- o Customer responsiveness to both new products and distribution channels;
- o Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products;
- o Changes in accounting regulations and policies or a change by Aegon in applying such regulations and policies, voluntarily or otherwise, may affect Aegon's reported results and shareholders' equity;
- o The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- o Catastrophic events, either manmade or by nature, could result in material losses and significantly interrupt Aegon's business; and
- o Aegon's failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving and excess capital and leverage ratio management initiatives.

Further details of potential risks and uncertainties affecting Aegon are described in its filings with the Netherlands Authority for the Financial Markets and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Key performance indicators									
<i>amounts in EUR millions</i> ^{b)}	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax	1	549	469	17	514	7	1,018	1,012	1
Net income		350	316	11	343	2	666	735	(9)
Sales	2	2,442	2,750	(11)	2,066	18	5,192	4,152	25
Market consistent value of new business	3	183	140	30	221	(17)	323	444	(27)
Return on equity	4	8.2%	6.6%	25	8.7%	(5)	7.5%	8.6%	(12)

Financial overview									
EUR millions	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax									
Americas		358	290	23	331	8	648	633	2
The Netherlands		136	131	4	131	4	267	259	3
United Kingdom		34	38	(10)	32	9	72	58	24
New Markets		62	51	22	62	-	113	123	(8)
Holding and other		(41)	(42)	1	(41)	-	(83)	(62)	(34)
Underlying earnings before tax		549	469	17	514	7	1,018	1,012	1
Fair value items		(293)	(159)	(84)	(263)	(11)	(451)	(379)	(19)
Realized gains / (losses) on investments		134	119	13	198	(32)	252	308	(18)
Net impairments		7	(11)	-	(3)	-	(4)	(11)	65
Other income / (charges)		(11)	(1)	-	(14)	24	(11)	(20)	43
Run-off businesses		3	8	(65)	(1)	-	11	13	(20)
Income before tax		389	425	(9)	432	(10)	814	924	(12)
Income tax		(39)	(109)	64	(88)	56	(148)	(189)	22
Net income		350	316	11	343	2	666	735	(9)
Net income / (loss) attributable to:									
Equity holders of Aegon N.V.		350	316	11	343	2	666	735	(9)
Net underlying earnings		433	344	26	382	13	777	752	3
Commissions and expenses		1,761	1,713	3	1,471	20	3,474	2,898	20
of which operating expenses	9	923	902	2	810	14	1,825	1,589	15
New life sales									
Life single premiums		1,062	1,421	(25)	1,247	(15)	2,483	2,309	8
Life recurring premiums annualized		411	409	1	386	7	820	739	11
Total recurring plus 1/10 single		518	551	(6)	511	1	1,068	970	10
New life sales									
Americas	10	158	141	12	125	26	298	241	24
The Netherlands		25	38	(34)	37	(34)	62	69	(10)
United Kingdom		263	268	(2)	278	(5)	531	527	1
New Markets	10	72	105	(31)	71	2	177	133	33
Total recurring plus 1/10 single		518	551	(6)	511	1	1,068	970	10
New premium production accident and health insurance		228	307	(26)	235	(3)	535	497	8
New premium production general insurance		20	22	(11)	17	15	42	35	21
Gross deposits (on and off balance)									
Americas	10	9,069	11,550	(21)	8,524	6	20,619	17,032	21
The Netherlands		1,116	1,563	(29)	591	89	2,678	1,077	149
United Kingdom		88	80	11	70	25	168	124	36
New Markets	10	6,496	5,499	18	3,844	69	11,994	8,272	45
Total gross deposits		16,769	18,692	(10)	13,029	29	35,460	26,504	34
Net deposits (on and off balance)									
Americas	10	1,913	4,404	(57)	3,237	(41)	6,317	5,215	21
The Netherlands		355	796	(55)	271	31	1,150	309	-
United Kingdom		54	42	27	38	42	96	66	47
New Markets	10	975	2,276	(57)	2,687	(64)	3,250	(240)	-
Total net deposits excluding run-off businesses		3,296	7,518	(56)	6,233	(47)	10,814	5,350	102
Run-off businesses		(111)	(213)	48	(163)	32	(324)	(782)	59
Total net deposits / (outflows)		3,185	7,305	(56)	6,070	(48)	10,490	4,568	130

Revenue-generating investments

	Jun. 30, 2015	Mar. 31, 2015	%	Dec. 31, 2014	%
Revenue-generating investments (total)	645,017	637,599	1	558,328	16
Investments general account	158,956	172,504	(8)	153,653	3
Investments for account of policyholders	205,903	215,291	(4)	191,467	8
Off balance sheet investments third parties	280,158	249,804	12	213,208	31

Financial overview, Q2 2015 geographically

EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding, other activities & eliminations	Total
Underlying earnings before tax by line of business						
Life	110	80	28	9	-	227
Individual savings and retirement products	157	-	-	(3)	-	154
Pensions	88	51	6	3	-	148
Non-life	-	(1)	-	8	-	8
Asset Management	-	-	-	46	-	47
Other	-	3	-	-	(41)	(38)
Share in underlying earnings before tax of associates	2	2	-	(1)	-	4
Underlying earnings before tax	358	136	34	62	(41)	549
Fair value items	(288)	(117)	(7)	(3)	123	(293)
Realized gains / (losses) on investments	(25)	101	54	4	-	134
Net impairments	9	(3)	-	1	-	7
Other income / (charges)	-	-	(11)	-	-	(11)
Run-off businesses	3	-	-	-	-	3
Income before tax	55	117	70	63	82	389
Income tax	26	(26)	5	(24)	(20)	(39)
Net income	82	91	75	39	63	350
Net underlying earnings	278	106	38	38	(28)	433

Employee numbers

	Jun. 30, 2015	Mar. 31, 2015	Dec. 31, 2014
Employees	28,241	27,824	28,602
of which agents	5,207	5,020	5,713
of which Aegon's share of employees in joint ventures and associates	1,694	1,628	1,614

Americas									
USD millions	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax by line of business									
Life insurance		68	1	-	103	(34)	69	178	(61)
Accident & health insurance		58	37	56	65	(11)	95	131	(28)
Life & protection		126	38	-	167	(25)	164	309	(47)
Retirement plans		72	68	5	65	10	140	126	11
Mutual funds		11	10	12	11	-	21	23	(6)
Variable annuities		127	157	(19)	120	5	284	229	24
Fixed annuities		37	28	33	52	(29)	65	110	(41)
Stable value solutions		25	25	1	27	(7)	51	55	(8)
Investments & retirement		272	288	(6)	276	(1)	561	543	3
Canada		-	-	-	10	-	-	14	-
Latin America		(2)	1	-	-	-	(1)	2	-
Underlying earnings before tax		396	327	21	454	(13)	723	868	(17)
Fair value items		(321)	(102)	-	(162)	(98)	(423)	(229)	(85)
Realized gains / (losses) on investments		(28)	(33)	16	70	-	(60)	82	-
Net impairments		10	(4)	-	21	(53)	5	25	(79)
Other income / (charges)		-	-	-	(15)	-	-	(11)	-
Run-off businesses		3	9	(67)	(1)	-	12	18	(35)
Income before tax		60	197	(70)	367	(84)	257	754	(66)
Income tax		29	(34)	-	(71)	-	(5)	(157)	97
Net income		89	163	(45)	296	(70)	252	597	(58)
Net underlying earnings		308	235	31	318	(3)	543	608	(11)
Commissions and expenses		1,197	1,148	4	1,145	4	2,345	2,255	4
of which operating expenses		453	450	1	471	(4)	903	925	(2)
New life sales	10								
Life single premiums		34	44	(24)	80	(58)	78	146	(47)
Life recurring premiums annualized		171	154	11	164	4	325	316	3
Total recurring plus 1/10 single		175	158	10	172	2	333	330	1
Life & protection		161	149	8	144	12	311	277	12
Canada		-	-	-	18	-	-	34	-
Latin America		13	9	46	10	28	22	18	20
Total recurring plus 1/10 single		175	158	10	172	2	333	330	1
New premium production accident and health insurance		237	328	(28)	309	(23)	566	647	(13)
Gross deposits (on and off balance) by line of business	10								
Life & protection		2	2	(19)	2	(14)	4	4	(14)
Retirement plans		6,574	9,284	(29)	8,141	(19)	15,858	16,429	(3)
Mutual funds		1,222	1,310	(7)	953	28	2,531	2,163	17
Variable annuities		2,126	2,340	(9)	2,475	(14)	4,466	4,513	(1)
Fixed annuities		70	80	(13)	87	(20)	151	159	(5)
Investments & retirement		9,992	13,014	(23)	11,656	(14)	23,006	23,263	(1)
Canada		-	-	-	27	-	-	63	-
Latin America		3	3	(20)	4	(39)	6	9	(34)
Total gross deposits		9,996	13,019	(23)	11,689	(14)	23,015	23,340	(1)
Net deposits (on and off balance) by line of business	10								
Life & protection		(9)	(12)	26	(9)	2	(22)	(19)	(13)
Retirement plans		2,053	4,598	(55)	4,383	(53)	6,651	7,270	(9)
Mutual funds		117	(166)	-	131	(11)	(49)	357	-
Variable annuities		378	1,011	(63)	1,349	(72)	1,388	2,331	(40)
Fixed annuities		(452)	(466)	3	(753)	40	(918)	(1,439)	36
Stable value solutions		-	-	-	(591)	-	-	(1,193)	-
Investments & retirement		2,096	4,977	(58)	4,519	(54)	7,073	7,325	(3)
Canada		-	-	-	(75)	-	-	(165)	-
Latin America		-	-	-	3	-	-	6	-
Total net deposits excluding run-off businesses		2,086	4,965	(58)	4,437	(53)	7,051	7,147	(1)
Run-off businesses		(121)	(240)	50	(224)	46	(361)	(1,072)	66
Total net deposits / (outflows)		1,965	4,725	(58)	4,213	(53)	6,690	6,075	10

Revenue-generating investments

	Jun. 30, 2015	Mar. 31, 2015	%	Dec. 31, 2014	%
Revenue-generating investments (total)	384,480	391,892	(2)	379,914	1
Investments general account	95,774	103,381	(7)	101,067	(5)
Investments for account of policyholders	113,015	113,699	(1)	110,287	2
Off balance sheet investments third parties	175,691	174,811	1	168,561	4

The Netherlands									
<i>EUR millions</i>	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax by line of business									
Life and Savings		80	81	(1)	78	2	162	152	7
Pensions		51	55	(8)	45	12	106	96	11
Non-life		(1)	(9)	93	3	-	(10)	4	-
Distribution		3	4	(13)	3	(2)	7	7	(4)
Share in underlying earnings before tax of associates		2	-	-	1	135	2	1	135
Underlying earnings before tax		136	131	4	131	4	267	259	3
Fair value items		(117)	151	-	(132)	11	34	(167)	-
Realized gains / (losses) on investments		101	140	(28)	47	113	241	131	84
Net impairments		(3)	(5)	43	(3)	(4)	(8)	(4)	(79)
Other income / (charges)		-	(22)	-	(5)	-	(22)	(8)	(171)
Income before tax		117	396	(70)	39	-	513	211	144
Income tax		(26)	(92)	72	(7)	-	(118)	(35)	-
Net income		91	304	(70)	32	184	395	175	125
Net underlying earnings		106	101	5	101	5	207	202	3
Commissions and expenses		263	275	(4)	264	-	539	518	4
of which operating expenses		200	210	(5)	194	3	410	380	8
New life sales									
Life single premiums		144	257	(44)	316	(54)	401	576	(30)
Life recurring premiums annualized		10	12	(13)	6	79	22	12	86
Total recurring plus 1/10 single		25	38	(34)	37	(34)	62	69	(10)
Life and Savings		7	12	(46)	10	(32)	19	21	(13)
Pensions		18	25	(29)	28	(35)	44	48	(9)
Total recurring plus 1/10 single		25	38	(34)	37	(34)	62	69	(10)
New premium production accident and health insurance		2	4	(50)	2	(5)	7	7	1
New premium production general insurance		7	7	1	6	14	15	14	2
Mortgages production		1,200	1,179	2	1,381	(13)	2,378	2,468	(4)
Gross deposits (on and off balance) by line of business									
Life and Savings		1,073	1,537	(30)	556	93	2,610	1,042	150
Pensions		43	26	64	35	23	68	35	98
Total gross deposits		1,116	1,563	(29)	591	89	2,678	1,077	149
Net deposits (on and off balance) by line of business									
Life and Savings		312	770	(59)	237	32	1,082	275	-
Pensions		43	26	64	35	23	68	35	98
Total net deposits / (outflows)		355	796	(55)	271	31	1,150	309	-

Revenue-generating investments

	Jun. 30, 2015	Mar. 31, 2015	%	Dec. 31, 2014	%
Revenue-generating investments (total)	81,547	86,969	(6)	81,974	(1)
Investments general account	53,016	55,747	(5)	51,898	2
Investments for account of policyholders	27,700	30,380	(9)	29,209	(5)
Off balance sheet investments third parties	831	843	(1)	868	(4)

United Kingdom									
<i>GBP millions</i>	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax by line of business									
Life		20	15	39	21	(5)	35	39	(11)
Pensions		4	14	(68)	4	-	18	9	102
Underlying earnings before tax		25	28	(13)	26	(4)	53	48	10
Fair value items		(5)	(17)	69	(11)	52	(22)	(13)	(68)
Realized gains / (losses) on investments		40	1	-	80	(50)	41	93	(56)
Net impairments		-	-	-	-	-	-	-	-
Other income / (charges)	5	(8)	15	-	1	-	7	(2)	-
Income before tax		51	29	78	96	(47)	80	126	(37)
Income tax attributable to policyholder return		8	(15)	-	(11)	-	(7)	(16)	52
Income before income tax on shareholders return		59	13	-	85	(31)	72	111	(35)
Income tax on shareholders return		(4)	-	-	(12)	64	(4)	(14)	68
Net income		55	13	-	73	(25)	68	97	(30)
Net underlying earnings		27	25	9	27	2	53	48	11
Commissions and expenses		128	132	(3)	143	(10)	260	287	(9)
of which operating expenses		66	64	4	77	(13)	130	154	(16)
New life sales	6								
Life single premiums		385	394	(2)	453	(15)	779	907	(14)
Life recurring premiums annualized		151	160	(6)	181	(17)	311	342	(9)
Total recurring plus 1/10 single		190	199	(5)	226	(16)	389	433	(10)
Life		14	12	15	13	6	26	27	(3)
Pensions		176	187	(6)	213	(18)	363	406	(11)
Total recurring plus 1/10 single		190	199	(5)	226	(16)	389	433	(10)
New premium production accident and health insurance		-	-	-	-	-	-	1	-
Gross deposits (on and off balance) by line of business									
Savings		64	59	7	57	11	123	102	21
Total gross deposits		64	59	7	57	11	123	102	21
Net deposits (on and off balance) by line of business									
Variable annuities		(13)	(15)	11	(21)	35	(29)	(38)	25
Savings		52	47	13	51	2	99	92	8
Total net deposits / (outflows)		39	31	24	31	26	70	54	31
Platform assets under administration (balance end of period)		4,635	3,798	22	1,935	140	4,635	1,935	140

Revenue-generating investments

	Jun. 30, 2015	Mar. 31, 2015	%	Dec. 31, 2014	%
Revenue-generating investments (total)	59,698	62,899	(5)	60,479	(1)
Investments general account	10,009	10,549	(5)	10,249	(2)
Investments for account of policyholders	49,149	51,844	(5)	49,788	(1)
Off balance sheet investments third parties	540	506	7	443	22

New Markets									
<i>EUR millions</i>	Notes	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Underlying earnings before tax									
Central & Eastern Europe		10	5	75	19	(49)	15	38	(60)
Asia		2	(3)	-	6	(69)	(1)	6	-
Spain & Portugal		4	3	54	9	(58)	6	19	(66)
Variable Annuities Europe		(1)	1	-	3	-	-	4	(94)
Aegon Asset Management		47	45	5	25	91	92	56	64
Underlying earnings before tax		62	51	22	62	-	113	123	(8)
Fair value items		(3)	(4)	23	1	-	(8)	8	-
Realized gains / (losses) on investments		4	5	(34)	2	88	9	4	147
Net impairments		1	(2)	-	(15)	-	(1)	(24)	97
Other income / (charges)		-	-	-	1	-	-	(1)	93
Income before tax		63	50	26	51	25	114	109	4
Income tax		(24)	(22)	(9)	(16)	(51)	(46)	(32)	(45)
Net income		39	28	40	35	13	67	77	(13)
Net income / (loss) attributable to:									
Equity holders of Aegon N.V.		39	28	39	35	12	67	77	(13)
Net underlying earnings		38	29	31	44	(13)	68	89	(24)
Commissions and expenses		297	295	1	240	23	592	473	25
of which operating expenses		209	192	9	163	28	402	320	26
New life sales									
Life single premiums	10	353	596	(41)	317	11	949	522	82
Life recurring premiums annualized		37	45	(18)	39	(6)	82	81	1
Total recurring plus 1/10 single		72	105	(31)	71	2	177	133	33
Life Associates		71	101	(29)	70	2	172	130	32
Total recurring plus 1/10 single		72	105	(31)	71	2	177	133	33
Central & Eastern Europe		22	28	(22)	25	(13)	50	49	2
Asia		40	65	(39)	32	25	105	57	83
Spain & Portugal		10	12	(10)	14	(24)	22	27	(17)
Total recurring plus 1/10 single		72	105	(31)	71	2	177	133	33
New premium production accident and health insurance		10	11	(10)	8	36	22	17	29
New premium production general insurance		12	15	(17)	11	16	27	20	35
Gross deposits (on and off balance)									
Central & Eastern Europe	10	55	54	1	57	(3)	109	114	(5)
Asia		91	202	(55)	114	(20)	293	252	16
Spain & Portugal		4	6	(26)	1	-	10	1	-
Variable Annuities Europe		90	90	-	87	3	180	172	5
Aegon Asset Management		6,256	5,147	22	3,585	74	11,403	7,732	47
Total gross deposits		6,496	5,499	18	3,844	69	11,994	8,272	45
Net deposits (on and off balance)									
Central & Eastern Europe	10	(36)	24	-	41	-	(13)	(1,453)	99
Asia		73	190	(62)	108	(33)	263	240	9
Spain & Portugal		2	2	-	(1)	-	4	(2)	-
Variable Annuities Europe		(51)	(21)	(141)	(14)	-	(73)	(30)	(139)
Aegon Asset Management		988	2,081	(53)	2,552	(61)	3,069	1,006	-
Total net deposits / (outflows)		975	2,276	(57)	2,687	(64)	3,250	(240)	-

Revenue-generating investments

	Jun. 30, 2015	Mar. 31, 2015	%	Dec. 31, 2014	%
Revenue-generating investments (total)	133,841	98,497	36	84,251	59
Investments general account	5,549	5,602	(1)	4,806	15
Investments for account of policyholders	7,410	7,400	-	6,971	6
Off balance sheet investments third parties	120,881	85,495	41	72,474	67

Market consistent value of new business								
EUR millions, after tax	MCVNB					MCVNB		
	Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Americas	92	62	47	134	(32)	154	286	(46)
The Netherlands	68	40	69	60	12	108	99	9
United Kingdom	4	8	(55)	(2)	-	12	-	-
New Markets	19	29	(34)	27	(31)	48	59	(19)
Total	183	140	30	221	(17)	323	444	(27)

Modeled new business: APE									
EUR millions	Notes	Premium business APE					Premium business APE		
		Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Americas	7	367	426	(14)	347	6	793	705	13
The Netherlands		50	101	(51)	62	(20)	151	143	5
United Kingdom		263	268	(2)	278	(5)	531	528	1
New Markets		96	126	(24)	130	(26)	222	247	(10)
Total		776	922	(16)	817	(5)	1,698	1,623	5

Modeled new business: Deposits									
EUR millions	Notes	Deposit business Deposits					Deposit business Deposits		
		Q2 2015	Q1 2015	%	Q2 2014	%	YTD 2015	YTD 2014	%
Americas	7	8,313	6,078	37	4,693	77	14,391	9,713	48
New Markets		187	299	(37)	204	(8)	486	429	13
Total		8,500	6,377	33	4,897	74	14,877	10,143	47

MCVNB/PVNB summary									
EUR millions	Notes	MCVNB	Premium business			MCVNB	Premium business		
			PVNB	MCVNB / PVNB	MCVNB / APE		PVNB	MCVNB / PVNB	MCVNB / APE
		Q2 2015		%	%	YTD 2015		%	%
Americas	8	54	1,723	3.1	14.6	102	3,923	2.6	12.9
The Netherlands		75	1,487	5.1	150.8	119	3,199	3.7	79.0
United Kingdom		4	1,937	0.2	1.5	12	3,795	0.3	2.3
New Markets		22	671	3.3	23.4	54	1,632	3.3	24.4
Total		155	5,819	2.7	20.0	288	12,550	2.3	17.0

EUR millions	Notes	MCVNB	Deposit business			MCVNB	Deposit business		
			PVNB	MCVNB / PVNB	MCVNB / Deposits		PVNB	MCVNB / PVNB	MCVNB / Deposits
		Q2 2015		%	%	YTD 2015		%	%
Americas	8	38	11,702	0.3	0.5	52	19,621	0.3	0.4
The Netherlands		(7)	356	(2.0)	-	(11)	1,209	(0.9)	-
New Markets		(3)	221	(1.6)	(1.8)	(6)	564	(1.1)	(1.3)
Total		28	12,279	0.2	0.3	35	21,394	0.2	0.2

Notes:

- 1) For segment reporting purposes underlying earnings before tax, net underlying earnings, commissions and expenses, operating expenses, income tax (including joint ventures (jv's) and associated companies), income before tax (including jv's and associated companies) and market consistent value of new business are calculated by consolidating on a proportionate basis the revenues and expenses of Aegon's joint ventures and Aegon's associates. Aegon believes that these non-IFRS measures provide meaningful information about the underlying results of Aegon's business, including insight into the financial measures that Aegon's senior management uses in managing the business. Among other things, Aegon's senior management is compensated based in part on Aegon's results against targets using the non-IFRS measures presented here. While other insurers in Aegon's peer group present substantially similar non-IFRS measures, the non-IFRS measures presented in this document may nevertheless differ from the non-IFRS measures presented by other insurers. There is no standardized meaning to these measures under IFRS or any other recognized set of accounting standards. Readers are cautioned to consider carefully the different ways in which Aegon and its peers present similar information before comparing them.
- Aegon believes the non-IFRS measures shown herein, when read together with Aegon's reported IFRS financial statements, provide meaningful supplemental information for the investing public to evaluate Aegon's business after eliminating the impact of current IFRS accounting policies for financial instruments and insurance contracts, which embed a number of accounting policy alternatives that companies may select in presenting their results (i.e. companies can use different local GAAPs to measure the insurance contract liability) and that can make the comparability from period to period difficult.
- For a definition of underlying earnings and the reconciliation from underlying earnings before tax to income before tax, being the most comparable IFRS measure, reference is made to Note 3 "Segment information" of Aegon's condensed consolidated interim financial statements.
- 2) Sales is defined as new recurring premiums plus 1/10 of single premiums plus 1/10 of gross deposits plus new premium production accident and health plus new premium production general insurance.
- 3) The present value, at point of sale, of all cashflows for new business written during the reporting period, calculated using approximate point of sale economics assumptions. Market consistent value of new business is calculated using a risk neutral approach, ignoring the investment returns expected to be earned in the future in excess of risk free rates (swap curves), with the exception of an allowance for liquidity premium. The market consistent value of new business is calculated on a post tax basis, after allowing for the time value financial options and guarantees, a market value margin for non-hedgeable financial and non-financial risks and the costs of non-hedgeable stranded capital.
- 4) Return on equity is a ratio using a non-GAAP measure and is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the revaluation reserve and the reserves related to defined benefit plans. The calculation of average shareholders' equity has changed as of January 1, 2015. Periodic RoE is based on the shareholders' equity at the beginning of the quarter and at the end of the quarter. YTD RoE is based on shareholders' equity at the beginning of the year and closing balances of all consecutive quarters. Comparative numbers for 2014 have been updated.
- 5) Included in other income/(charges) are charges made to policyholders with respect to income tax in the United Kingdom.
- 6) Includes production on investment contracts without a discretionary participation feature of which the proceeds are not recognized as revenues but are directly added to Aegon's investment contract liabilities.
- 7) APE = recurring premium + 1/10 single premium.
- 8) PVNBP: Present value of new business premiums (PVNBP) is the premiums for the new business sold during the reporting period, projected using assumptions and projection periods that are consistent with those used to calculate the market consistent value of new business, discounted back to point of sale using the swap curve (plus liquidity premium where applicable).
- 9) Reconciliation of operating expenses, used for segment reporting, to Aegon's IFRS based operating expenses.

	Q2 2015	YTD 2015
Employee expenses	563	1,125
Administrative expenses	315	612
Operating expenses for IFRS reporting	878	1,737
Operating expenses related to jv's and associates	45	88
Operating expenses in earnings release	923	1,825

- 10) New life sales, gross deposits and net deposits data include results from Aegon's joint ventures and Aegon's associates consolidated on a proportionate basis.
- 11) Operational free cash flows reflect the sum of the return on free surplus, earnings on in-force business, release of required surplus on in-force business reduced by new business first year strain and required surplus on new business. Operational free cash flows is defined as the capital generated in a local operating unit measured as the change in the local binding capital metric for that period and after investments in new business. Operational free cash flow is a non-IFRS financial measure that should not be confused with cash flow from operations or any other cash flow measure calculated in accordance with IFRS. Management believes that operational free cash flows provides meaningful information to investors regarding capital generated on a net basis by Aegon's operating subsidiaries that may be available at the holding company. Because elements of operational free cash flows are calculated in accordance with local solvency requirements rather than in accordance with any recognized body of accounting principles, there is no IFRS financial measure that is directly comparable to operational free cash flows.
- a) The calculation of the IGD (Insurance Group Directive) capital surplus and ratio are based on Solvency I capital requirements on IFRS for entities within the EU (Pillar 1 for Aegon UK), and local regulatory solvency measurements for non-EU entities. Specifically, required capital for the life insurance companies in the US is calculated as two times the upper end of the Company Action Level range (200%) as applied by the National Association of Insurance Commissioners in the US. The calculation of the IGD ratio excludes the available and required capital of the UK With-Profit funds. In the UK solvency surplus calculation the local regulator only allows the available capital number of the With-Profit funds included in overall local available capital to be equal to the amount of With-Profit funds' required capital.
- b) The results in this release are unaudited.

Currencies

Income statement items: average rate 1 EUR = USD 1.1162 (2014: USD 1.3704).

Income statement items: average rate 1 EUR = GBP 0.7322 (2014: GBP 0.8212).

Balance sheet items: closing rate 1 EUR = USD 1.1142 (2014: USD 1.3692; year-end 2014: USD 1.2101).

Balance sheet items: closing rate 1 EUR = GBP 0.7085 (2014: GBP 0.8008; year-end 2014: GBP 0.7760).

Kerncijfers								
<i>bedragen in EUR miljoenen</i>	Kw2 2015	Kw1 2015	%	Kw2 2014	%	6M 2015	6M 2014	%
Onderliggend resultaat voor belastingen	549	469	17	514	7	1,018	1,012	1
Nettowinst	350	316	11	343	2	666	735	-9
Verkoop	2,442	2,750	-11	2,066	18	5,192	4,152	25
Marktconforme waarde nieuwe productie	183	140	30	221	-17	323	444	-27
Rendement op eigen vermogen	8.2%	6.6%	25	8.7%	-5	7.5%	8.6%	-12

Financieel overzicht									
<i>EUR miljoenen</i>	<i>Noot</i>	Kw2 2015	Kw1 2015	%	Kw2 2014	%	6M 2015	6M 2014	%
Onderliggend resultaat									
Amerika		358	290	23	331	8	648	633	2
Nederland		136	131	4	131	4	267	259	3
Verenigd Koninkrijk		34	38	-10	32	9	72	58	24
Nieuwe Markten		62	51	22	62	0	113	123	-8
Holding en overig		-41	-42	1	-41	0	-83	-62	-34
Onderliggend resultaat voor belasting		549	469	17	514	7	1,018	1,012	1
Fair value items		-293	-159	-84	-263	-11	-451	-379	-19
Winsten / (verliezen) op beleggingen		134	119	13	198	-32	252	308	-18
Bijzondere waardeverminderingen		7	-11	-	-3	-	-4	-11	65
Overige baten/(lasten)		-11	-1	-	-14	24	-11	-20	43
Run-off activiteiten		3	8	-65	-1	-	11	13	-20
Winst voor belasting		389	425	-9	432	-10	814	924	-12
Belastingen		-39	-109	64	-88	56	-148	-189	22
Nettowinst		350	316	11	343	2	666	735	-9
Nettowinst / (verlies) toerekenbaar aan:									
Houders van eigen-vermogensinstrumenten van Aegon N.V.		350	316	11	343	2	666	735	-9
Netto onderliggend resultaat		433	344	26	382	13	777	752	3
Provisies en kosten		1,761	1,713	3	1,471	20	3,474	2,898	20
waarvan operationele kosten	7	923	902	2	810	14	1,825	1,589	15
Nieuwe levenproductie									
Koopsommen		1,062	1,421	-25	1,247	-15	2,483	2,309	8
Periodieke premie op jaarbasis		411	409	1	386	7	820	739	11
Totaal periodiek plus 1/10 koopsommen		518	551	-6	511	1	1,068	970	10
Nieuwe levenproductie									
Amerika	8	158	141	12	125	26	298	241	24
Nederland		25	38	-34	37	-34	62	69	-10
Verenigd Koninkrijk		263	268	-2	278	-5	531	527	1
Nieuwe Markten	8	72	105	-31	71	2	177	133	33
Totaal periodiek plus 1/10 koopsommen		518	551	-6	511	1	1,068	970	10
Nieuwe premieproductie ziektekostenverzekeringen		228	307	-26	235	-3	535	497	8
Nieuwe premieproductie schadeverzekeringen		20	22	-11	17	15	42	35	21
Bruto stortingen (op en niet op de balans)									
Amerika	8	9,069	11,550	-21	8,524	6	20,619	17,032	21
Nederland		1,116	1,563	-29	591	89	2,678	1,077	149
Verenigd Koninkrijk		88	80	11	70	25	168	124	36
Nieuwe Markten	8	6,496	5,499	18	3,844	69	11,994	8,272	45
Totaal bruto stortingen		16,769	18,692	-10	13,029	29	35,460	26,504	34
Netto stortingen (op en niet op de balans)									
Amerika	8	1,913	4,404	-57	3,237	-41	6,317	5,215	21
Nederland		355	796	-55	271	31	1,150	309	-
Verenigd Koninkrijk		54	42	27	38	42	96	66	47
Nieuwe Markten	8	975	2,276	-57	2,687	-64	3,250	-240	-
Totaal netto stortingen exclusief run-off activiteiten		3,296	7,518	-56	6,233	-47	10,814	5,350	102
Run-off activiteiten		-111	-213	48	-163	32	-324	-782	59
Totaal netto stortingen / (uitstroom)		3,185	7,305	-56	6,070	-48	10,490	4,568	130
Beheerd vermogen									
		30 juni 2015	31 mrt. 2015	%	31 dec. 2014	%			
Beheerd vermogen (totaal)		645,017	637,599	1	558,328	16			
Beleggingen voor algemene rekening		158,956	172,504	(8)	153,653	3			
Beleggingen voor rekening van polishouders		205,903	215,291	(4)	191,467	8			
Niet in de balans opgenomen beleggingen derden		280,158	249,804	12	213,208	31			