



# Financial Supplement 2Q 2017

The Hague, August 10, 2017

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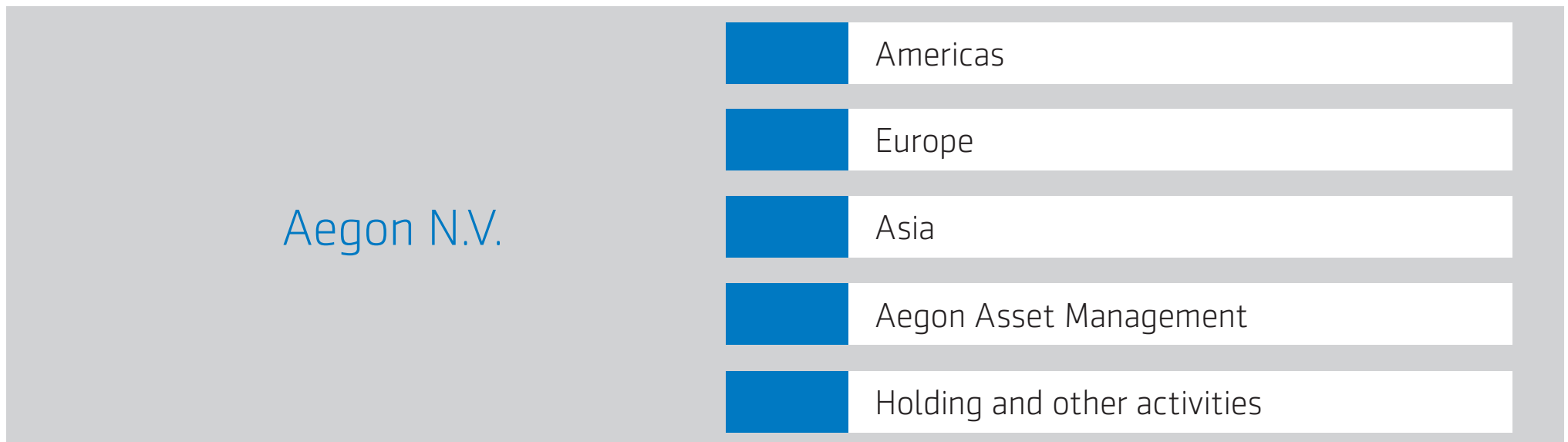
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## Reporting structure



<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Results overview - geographically</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax</b>											
Americas	283	270	307	388	1,249	313	341			653	
Europe	169	160	151	174	655	169	195			364	
Asia	-	1	6	13	21	12	11			23	
Asset Management	45	37	32	35	149	37	32			69	
Holding and other activities	(36)	(33)	(35)	(57)	(162)	(44)	(43)			(87)	
<b>Underlying earnings before tax</b>	<b>462</b>	<b>435</b>	<b>461</b>	<b>554</b>	<b>1,913</b>	<b>488</b>	<b>535</b>			<b>1,022</b>	
<b>Net underlying earnings</b>											
Americas	211	197	221	327	956	231	250			481	
Europe	138	117	132	161	548	127	152			279	
Asia	(4)	(4)	-	1	(6)	(2)	(2)			(4)	
Asset Management	32	24	22	22	99	26	22			48	
Holding and other activities	(26)	(23)	(25)	(41)	(115)	(32)	(32)			(64)	
<b>Net underlying earnings</b>	<b>352</b>	<b>312</b>	<b>349</b>	<b>471</b>	<b>1,483</b>	<b>350</b>	<b>390</b>			<b>739</b>	
<b>Net income / (loss)</b>											
Americas	94	171	136	157	559	242	399			641	
Europe	99	(506)	228	306	127	131	135			265	
Asia	1	(10)	5	(9)	(13)	(4)	(1)			(4)	
Asset Management	32	24	23	18	97	27	22			49	
Holding and other activities	(84)	(64)	(35)	(1)	(183)	(18)	(26)			(44)	
<b>Net income / (loss)</b>	<b>143</b>	<b>(385)</b>	<b>358</b>	<b>470</b>	<b>586</b>	<b>378</b>	<b>529</b>			<b>907</b>	
<b>Total sales</b>											
Americas	1,737	1,251	1,254	1,197	5,438	1,661	1,245			2,906	
Europe	463	419	366	457	1,705	1,116	1,301			2,418	
Asia	50	44	40	41	175	65	42			106	
Asset Management	1,309	1,051	1,244	1,033	4,637	1,101	1,349			2,450	
<b>Total sales</b>	<b>3,560</b>	<b>2,765</b>	<b>2,904</b>	<b>2,727</b>	<b>11,956</b>	<b>3,942</b>	<b>3,937</b>			<b>7,880</b>	
<b>MCVNB</b>											
Americas	81	62	56	84	282	111	88			199	
Europe	56	39	14	30	140	37	31			67	
Asia	(4)	(1)	(1)	4	(2)	24	16			40	
<b>Total MCVNB</b>	<b>133</b>	<b>100</b>	<b>70</b>	<b>118</b>	<b>420</b>	<b>172</b>	<b>134</b>			<b>306</b>	

<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Summary financial and market highlights</b>											amounts in millions except per share data
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Earnings summary</b>											
<b>Underlying earnings before tax</b>											
Life	192	143	178	266	779	203	224			427	
Individual savings and retirement	125	131	142	136	534	131	139			270	
Pensions	122	145	136	153	555	142	156			298	
Non-life	6	5	3	21	34	12	23			35	
Asset Management	45	37	32	35	149	37	32			69	
Other	(28)	(25)	(30)	(56)	(139)	(37)	(40)			(78)	
<b>Underlying earnings before tax</b>	<b>462</b>	<b>435</b>	<b>461</b>	<b>554</b>	<b>1,913</b>	<b>488</b>	<b>535</b>			<b>1,022</b>	
Fair value items	(358)	(358)	84	(13)	(645)	(53)	(191)			(244)	
Realized gains/(losses) on investments	54	229	21	36	340	76	111			187	
Net impairments	(36)	(23)	6	(1)	(54)	(11)	2			(9)	
Other income/(charges)	(6)	(656)	(72)	(38)	(771)	6	291			297	
Run-off businesses	28	18	8	(1)	54	31	10			41	
<b>Income before tax</b>	<b>145</b>	<b>(355)</b>	<b>510</b>	<b>536</b>	<b>836</b>	<b>536</b>	<b>757</b>			<b>1,294</b>	
Income tax	(1)	(30)	(152)	(66)	(250)	(159)	(228)			(387)	
<b>Net income / (loss)</b>	<b>143</b>	<b>(385)</b>	<b>358</b>	<b>470</b>	<b>586</b>	<b>378</b>	<b>529</b>			<b>907</b>	
<b>Net underlying earnings</b>	<b>352</b>	<b>312</b>	<b>349</b>	<b>471</b>	<b>1,483</b>	<b>350</b>	<b>390</b>			<b>739</b>	
<b>Shares</b>											
Shares outstanding	2,076	2,069	2,071	2,040	2,040	2,040	2,071			2,071	
Weighted average shares outstanding	2,098	2,052	2,052	2,047	2,062	2,040	2,044			2,042	
<b>Per share data</b>											
Underlying earnings before tax	0.22	0.21	0.22	0.27	0.93	0.24	0.26			0.50	
Net underlying earnings	0.17	0.15	0.17	0.23	0.72	0.17	0.19			0.36	
Net income / (loss)	0.07	(0.19)	0.17	0.23	0.28	0.19	0.26			0.44	
Basic earnings	0.05	(0.20)	0.16	0.21	0.22	0.17	0.24			0.41	
Dividends	-	0.13	-	0.13	0.26	-	0.13			0.13	
Shareholders' equity	11.01	10.62	10.21	10.25	10.25	10.54	9.85			9.85	
Shareholders' equity excl. revaluation reserves and DB remeasurements	8.13	7.91	7.84	8.51	8.51	8.59	8.21			8.21	
<b>Trading statistics (Amsterdam Stock Exchange)</b>											
High	5.43	5.39	3.85	5.28	5.43	5.38	4.91			5.38	
Low	4.07	3.53	3.04	3.41	3.04	4.75	4.30			4.30	
Close	4.83	3.53	3.41	5.23	5.23	4.77	4.47			4.47	
Volume (average daily)	10,366,731	10,554,651	11,103,620	11,763,000	10,951,208	9,106,453	11,360,342			10,206,777	

<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Sales</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Sales <sup>1</sup></b>	<b>3,560</b>	<b>2,765</b>	<b>2,904</b>	<b>2,727</b>	<b>11,956</b>	<b>3,942</b>	<b>3,937</b>			<b>7,880</b>	
<b>New life sales</b>											
Life	240	228	205	218	890	229	208			438	
Pensions	26	16	15	22	79	17	15			32	
<b>Total recurring plus 1/10 single</b>	<b>266</b>	<b>244</b>	<b>219</b>	<b>240</b>	<b>969</b>	<b>246</b>	<b>224</b>			<b>469</b>	
New premium production accident & health insurance	262	199	198	201	860	273	200			473	
New premium production general insurance	24	27	20	23	94	27	30			57	
<b>Gross deposits (on &amp; off balance)</b>											
Life	1,847	1,501	1,391	1,880	6,619	1,991	1,830			3,820	
Individual savings & retirement	2,838	2,253	2,145	2,184	9,419	2,222	2,252			4,474	
Pensions	12,301	8,693	8,691	8,235	37,920	18,750	17,261			36,011	
Asset Management – other third party	13,092	10,506	12,442	10,326	46,366	11,006	13,492			24,498	
<b>Total gross deposits</b>	<b>30,078</b>	<b>22,953</b>	<b>24,669</b>	<b>22,625</b>	<b>100,325</b>	<b>33,969</b>	<b>34,835</b>			<b>68,804</b>	
<b>Net deposits (on &amp; off balance)</b>											
Life	680	345	188	270	1,483	297	214			510	
Individual savings & retirement	113	(57)	(148)	(874)	(966)	(935)	(536)			(1,472)	
Pensions	4,822	(105)	(3,722)	(1,006)	(12)	1,061	203			1,264	
Asset Management – other third party	2,240	1,046	1,380	(1,702)	2,964	(6,260)	2,491			(3,769)	
<b>Total net deposits excluding run-off businesses</b>	<b>7,855</b>	<b>1,229</b>	<b>(2,303)</b>	<b>(3,313)</b>	<b>3,468</b>	<b>(5,837)</b>	<b>2,372</b>			<b>(3,466)</b>	
Run-off businesses	(240)	(103)	(237)	(179)	(759)	(166)	(75)			(240)	
<b>Total net deposits</b>	<b>7,615</b>	<b>1,125</b>	<b>(2,539)</b>	<b>(3,492)</b>	<b>2,709</b>	<b>(6,003)</b>	<b>2,297</b>			<b>(3,706)</b>	

<sup>1</sup> Sales represents New life sales + Accident & health premiums + General insurance premiums + 1/10 of Gross deposits

**Aegon N.V.**  
**Consolidated income statement**

unaudited

amounts in millions

	EUR					EUR				
	2016					2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Premium income	5,836	5,702	5,797	6,118	23,453	5,710	5,770			11,479
Investment income	1,935	2,073	1,852	1,927	7,788	1,863	2,002			3,866
Fee and commission income	602	597	602	607	2,408	621	631			1,252
Other revenues	1	2	1	3	7	1	4			5
<b>Total revenues</b>	<b>8,374</b>	<b>8,374</b>	<b>8,253</b>	<b>8,654</b>	<b>33,655</b>	<b>8,196</b>	<b>8,407</b>			<b>16,602</b>
Income from reinsurance ceded	720	961	994	1,011	3,687	751	1,994			2,745
Results from financial transactions	2,050	4,817	8,652	429	15,949	6,694	2,637			9,332
Other income	-	54	9	2	66	9	318			327
<b>Total income</b>	<b>11,146</b>	<b>14,207</b>	<b>17,909</b>	<b>10,097</b>	<b>53,357</b>	<b>15,650</b>	<b>13,356</b>			<b>29,006</b>
Claims and benefits	10,041	13,047	16,536	8,504	48,128	14,183	11,662			25,845
Employee expenses	596	559	549	583	2,287	590	569			1,159
Administration expenses	311	320	300	342	1,273	339	379			719
Deferred expenses	(323)	(311)	(281)	(288)	(1,203)	(262)	(260)			(521)
Amortization charges	277	208	268	313	1,065	204	191			395
<b>Benefits and expenses</b>	<b>10,901</b>	<b>13,823</b>	<b>17,373</b>	<b>9,453</b>	<b>51,550</b>	<b>15,055</b>	<b>12,541</b>			<b>27,596</b>
Impairment charges/(reversals)	40	20	(6)	41	95	13	(3)			10
Interest charges and related fees	97	72	89	89	347	93	111			205
Other charges	-	682	-	18	700	-	4			4
<b>Total charges</b>	<b>11,039</b>	<b>14,596</b>	<b>17,456</b>	<b>9,601</b>	<b>52,693</b>	<b>15,161</b>	<b>12,654</b>			<b>27,815</b>
Share in profit / (loss) of joint ventures	31	28	44	34	137	34	38			73
Share in profit / (loss) of associates	-	-	2	1	3	-	6			5
<b>Income / (loss) before tax</b>	<b>138</b>	<b>(362)</b>	<b>499</b>	<b>531</b>	<b>805</b>	<b>523</b>	<b>746</b>			<b>1,268</b>
Income tax (expense) / benefit	6	(23)	(141)	(61)	(219)	(145)	(217)			(362)
<b>Net income / (loss)</b>	<b>143</b>	<b>(385)</b>	<b>358</b>	<b>470</b>	<b>586</b>	<b>378</b>	<b>529</b>			<b>907</b>
<b>Net income / (loss) attributable to:</b>										
Owners of Aegon N.V.	143	(385)	358	470	586	378	529			907
Non-controlling interests	-	-	-	-	-	-	-			-

Aegon N.V. <span style="float: right;">unaudited</span>										
Fair value items geographically										
	EUR					EUR				
	2016					2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>Fair value items</b>										
Guarantees (net of hedges)	8	(58)	69	(8)	10	26	(41)			(15)
Alternative investments	(128)	(50)	(16)	(32)	(226)	(25)	4			(21)
Credit derivatives	(3)	13	16	8	33	14	11			25
Hedges	(51)	31	(47)	(191)	(259)	(30)	(1)			(31)
Real estate	(4)	(8)	4	(12)	(20)	(2)	-			(2)
Other fair value items	(41)	(33)	6	8	(60)	(4)	(6)			(10)
<b>Americas</b>	<b>(220)</b>	<b>(107)</b>	<b>32</b>	<b>(226)</b>	<b>(521)</b>	<b>(20)</b>	<b>(33)</b>			<b>(53)</b>
Guarantees (net of hedges)	(108)	(225)	30	262	(42)	47	(99)			(51)
Real estate	31	33	46	62	172	47	53			100
Other fair value items	(28)	8	(22)	(121)	(163)	(129)	(93)			(222)
<b>The Netherlands</b>	<b>(105)</b>	<b>(185)</b>	<b>54</b>	<b>202</b>	<b>(33)</b>	<b>(35)</b>	<b>(138)</b>			<b>(173)</b>
<b>United Kingdom</b>	<b>34</b>	<b>(6)</b>	<b>(4)</b>	<b>(31)</b>	<b>(7)</b>	<b>(21)</b>	<b>(27)</b>			<b>(48)</b>
<b>Spain &amp; Portugal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Europe</b>	<b>(71)</b>	<b>(190)</b>	<b>49</b>	<b>171</b>	<b>(41)</b>	<b>(56)</b>	<b>(165)</b>			<b>(221)</b>
<b>Asia</b>	<b>3</b>	<b>(7)</b>	<b>6</b>	<b>(11)</b>	<b>(9)</b>	<b>1</b>	<b>(1)</b>			<b>-</b>
<b>Holdings</b>	<b>(70)</b>	<b>(54)</b>	<b>(3)</b>	<b>53</b>	<b>(74)</b>	<b>22</b>	<b>8</b>			<b>30</b>
<b>Total fair value items</b>	<b>(358)</b>	<b>(358)</b>	<b>84</b>	<b>(13)</b>	<b>(645)</b>	<b>(53)</b>	<b>(191)</b>			<b>(244)</b>



**Aegon N.V.** **unaudited**  
**Condensed consolidated statement of financial position**

amounts in millions

	EUR				EUR			
	2016				2017			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Cash and cash equivalents	10,616	10,482	11,316	11,347	11,037	12,880		
Assets held for sale	-	9,034	8,712	8,705	8,866	2,324		
Investments	162,784	159,933	159,053	156,813	155,847	140,544		
Investments for account of policyholders	191,286	194,512	197,493	203,610	206,294	198,278		
Investments in joint ventures	1,558	1,553	1,568	1,614	1,648	1,666		
Investments in associates	252	265	264	270	288	272		
Deferred expenses	10,299	10,386	10,367	11,423	11,435	10,565		
Other assets and receivables	37,807	39,636	36,586	32,152	30,040	38,094		
<b>Total assets</b>	<b>414,602</b>	<b>425,800</b>	<b>425,359</b>	<b>425,935</b>	<b>425,455</b>	<b>404,625</b>		
Shareholders' equity	22,848	21,982	21,146	20,913	21,505	20,409		
Other equity instruments	3,811	3,784	3,791	3,797	3,804	3,779		
Non-controlling interests	16	17	15	23	23	23		
<b>Group equity</b>	<b>26,674</b>	<b>25,782</b>	<b>24,953</b>	<b>24,734</b>	<b>25,332</b>	<b>24,211</b>		
Insurance contracts	122,099	117,481	118,138	119,569	117,831	112,913		
Insurance contracts for the account of policyholders	108,736	112,022	115,244	120,929	123,118	119,971		
Investment contracts	18,010	18,670	18,709	19,572	17,807	17,569		
Investment contracts for the account of policyholders	85,321	85,000	84,920	84,774	85,365	80,900		
Liabilities held for sale	-	9,136	8,822	8,816	8,976	2,344		
Other liabilities	53,762	57,709	54,573	47,541	47,026	46,718		
<b>Total equity and liabilities</b>	<b>414,602</b>	<b>425,800</b>	<b>425,359</b>	<b>425,935</b>	<b>425,455</b>	<b>404,625</b>		

**Revenue generating investments**

amounts in millions

	EUR				EUR			
	2016				2017			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments	162,784	159,933	159,053	156,813	155,847	140,544		
Investments for account of policyholders	191,286	194,512	197,493	203,610	206,294	198,278		
Off balance sheet investments third parties	350,483	362,301	366,939	382,776	485,094	478,093		
<b>Total revenue generating investments</b>	<b>704,554</b>	<b>716,746</b>	<b>723,485</b>	<b>743,200</b>	<b>847,234</b>	<b>816,915</b>		

Aegon N.V.							unaudited
Investments general account							
EUR							amounts in millions, except for the impairment data
June 30, 2017							
	Americas	Europe	Asia	Asset Management	Holdings and other		Total
Cash / Treasuries / Agencies	18,079	16,904	371	142	21		35,517
Investment grade corporates	32,890	3,934	3,483	-	-		40,307
High yield (and other) corporates	2,417	97	144	-	-		2,658
Emerging markets debt	1,498	974	117	-	-		2,590
Commercial MBS	3,655	220	537	-	-		4,411
Residential MBS	3,220	671	74	-	-		3,965
Non-housing related ABS	3,104	1,869	370	-	-		5,343
Housing related ABS	-	38	-	-	-		38
<b>Subtotal</b>	<b>64,863</b>	<b>24,709</b>	<b>5,095</b>	<b>142</b>	<b>21</b>		<b>94,830</b>
Residential mortgage loans	19	26,237	-	-	-		26,256
Commercial mortgage loans	6,947	55	-	-	-		7,002
<b>Total mortgages</b>	<b>6,966</b>	<b>26,292</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>33,258</b>
Convertibles & preferred stock	267	-	-	-	-		267
Common equity & bond funds	509	702	-	-	61		1,273
Private equity & hedge funds	1,616	411	-	2	-		2,030
<b>Total equity like</b>	<b>2,392</b>	<b>1,114</b>	<b>-</b>	<b>2</b>	<b>61</b>		<b>3,570</b>
Real estate	1,223	1,349	-	-	-		2,572
Other	701	3,605	1	2	-		4,309
<b>Investments general account (excluding policy loans)</b>	<b>76,145</b>	<b>57,068</b>	<b>5,096</b>	<b>146</b>	<b>83</b>		<b>138,538</b>
Policyholder loans	1,989	11	6	-	-		2,006
<b>Investments general account</b>	<b>78,134</b>	<b>57,079</b>	<b>5,102</b>	<b>146</b>	<b>83</b>		<b>140,544</b>
<b>Impairments as bps (quarterly)</b>	<b>(1)</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>

EUR				amounts in millions
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016	
Total	Total	Total	Total	
35,448	35,841	38,967	39,647	
50,869	51,034	51,213	51,223	
3,151	3,112	3,252	3,313	
3,003	3,105	3,011	2,924	
5,821	6,155	5,837	5,741	
4,262	4,331	5,029	4,957	
6,304	6,566	5,811	5,837	
40	38	39	65	
<b>108,898</b>	<b>110,183</b>	<b>113,159</b>	<b>113,708</b>	
25,811	25,527	25,839	26,041	
8,400	8,679	7,840	7,771	
<b>34,211</b>	<b>34,206</b>	<b>33,680</b>	<b>33,812</b>	
309	308	291	296	
1,303	1,305	1,263	1,289	
2,141	1,836	1,926	1,968	
<b>3,753</b>	<b>3,450</b>	<b>3,479</b>	<b>3,552</b>	
2,536	2,553	2,452	2,469	
4,286	4,214	4,206	4,279	
<b>153,685</b>	<b>154,606</b>	<b>156,976</b>	<b>157,820</b>	
2,162	2,207	2,077	2,113	
<b>155,847</b>	<b>156,813</b>	<b>159,053</b>	<b>159,933</b>	
<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	

Aegon N.V.							amounts in millions
Structured assets and corporate bonds							
EUR							
June 30, 2017							
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	3,365	708	147	65	126	-	4,411
Residential MBS	1,394	593	133	50	1,795	-	3,965
Non-housing related ABS	2,977	694	1,268	243	161	-	5,343
Housing related ABS	-	-	38	-	-	-	38
<b>Total</b>	<b>7,735</b>	<b>1,995</b>	<b>1,588</b>	<b>358</b>	<b>2,081</b>	<b>-</b>	<b>13,758</b>
<b>Credits by rating</b>							
IG Corporates	799	3,346	17,787	18,376	-	-	40,307
High yield corporate	-	-	2	3	2,653	-	2,658
Emerging Markets debt	23	67	682	1,299	512	7	2,590
<b>Total</b>	<b>822</b>	<b>3,413</b>	<b>18,471</b>	<b>19,677</b>	<b>3,165</b>	<b>7</b>	<b>45,555</b>
Cash / Treasuries / Agencies							35,517
<b>Total</b>	<b>8,558</b>	<b>5,408</b>	<b>20,059</b>	<b>20,036</b>	<b>5,246</b>	<b>7</b>	<b>94,830</b>

<b>Aegon N.V.</b>		<b>unaudited</b>							
<b>Capital structure</b>		amounts in millions							
	EUR				EUR				YTD
	2016				2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Shareholders' equity January 1</b>	<b>22,684</b>	<b>22,684</b>	<b>22,684</b>	<b>22,684</b>	<b>20,913</b>	<b>20,913</b>			
Net income / (loss)	143	(242)	116	586	378	907			
Coupons on other equity instruments (net of tax)	(35)	(64)	(100)	(133)	(35)	(64)			
Dividend paid	-	(231)	(491)	(490)	-	(265)			
Movements in foreign currency translation reserve	(773)	(532)	(747)	52	(171)	(1,061)			
Movements in revaluation reserves	1,337	1,406	869	(1,090)	218	(437)			
Remeasurements of defined benefit plans	(313)	(741)	(895)	(288)	208	274			
Shares withdrawn	-	-	(382)	(382)	-	-			
Other changes	(197)	(299)	92	(26)	(7)	143			
<b>Shareholders' equity end of period</b>	<b>22,848</b>	<b>21,982</b>	<b>21,146</b>	<b>20,913</b>	<b>21,505</b>	<b>20,409</b>			
<b>Revaluation reserves</b>									
Available-for-sale shares	134	134	140	130	126	108			
Available-for-sale bonds	5,525	5,262	4,811	3,245	3,498	3,450			
Available-for-sale other	65	55	50	43	38	33			
<b>Total available-for-sale</b>	<b>5,725</b>	<b>5,450</b>	<b>5,001</b>	<b>3,418</b>	<b>3,662</b>	<b>3,591</b>			
Real estate held for own use	50	52	52	59	58	55			
Cash flow hedging reserve	2,033	2,375	2,287	1,904	1,879	1,298			
<b>Total balance of revaluation reserves, net of tax</b>	<b>7,808</b>	<b>7,878</b>	<b>7,340</b>	<b>5,381</b>	<b>5,600</b>	<b>4,944</b>			
<b>Total remeasurement of defined benefit plans</b>	<b>(1,845)</b>	<b>(2,273)</b>	<b>(2,427)</b>	<b>(1,820)</b>	<b>(1,612)</b>	<b>(1,546)</b>			
Shareholders' equity	22,848	21,982	21,146	20,913	21,505	20,409			
Non-controlling interests and share options not yet exercised	94	68	74	88	94	69			
Revaluation reserves	(7,808)	(7,878)	(7,340)	(5,381)	(5,600)	(4,944)			
Remeasurement of defined benefit plans	1,845	2,273	2,427	1,820	1,612	1,546			
<b>Shareholders' capital</b>	<b>16,978</b>	<b>16,445</b>	<b>16,307</b>	<b>17,440</b>	<b>17,611</b>	<b>17,080</b>			
Junior perpetual capital securities	3,008	3,008	3,008	3,008	3,008	3,008			
Perpetual cumulative subordinated bonds	454	454	454	454	454	454			
Non-cumulative subordinated notes	271	271	271	271	271	271			
Subordinated borrowings	757	760	761	767	768	765			
Trust pass-through securities	153	159	155	156	152	143			
Currency revaluation other equity instruments	157	215	189	340	306	155			
<b>Hybrid leverage</b>	<b>4,800</b>	<b>4,867</b>	<b>4,837</b>	<b>4,996</b>	<b>4,959</b>	<b>4,795</b>			
Senior debt	1,894	1,906	1,859	2,414	2,368	2,313			
Commercial paper and other short term debt	125	125	125	-	-	-			
<b>Senior leverage</b>	<b>2,019</b>	<b>2,031</b>	<b>1,983</b>	<b>2,414</b>	<b>2,368</b>	<b>2,313</b>			
<b>Total financial leverage</b>	<b>6,818</b>	<b>6,898</b>	<b>6,820</b>	<b>7,409</b>	<b>7,327</b>	<b>7,108</b>			
<b>Total capitalization</b>	<b>23,796</b>	<b>23,343</b>	<b>23,127</b>	<b>24,849</b>	<b>24,938</b>	<b>24,188</b>			
<b>Gross financial leverage ratio</b>	<b>28.7%</b>	<b>29.6%</b>	<b>29.5%</b>	<b>29.8%</b>	<b>29.4%</b>	<b>29.4%</b>			

Aegon introduced a non-financial leverage policy. The non-financial leverage policy classifies short-term debt as either financial leverage or non-financial leverage. As from 4Q 2016 all short-term debt is assessed accordingly.

<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Return on capital - net underlying earnings - YTD</b>											amounts in millions YTD
June 30, 2017											
	Americas (USD)	Europe (EUR)	The Netherlands (EUR)	United Kingdom (GBP)	Central & Eastern Europe (EUR)	Spain & Portugal (EUR)	Asia (USD)	Asset Management (EUR)	Weighted Average (EUR)	Run-off businesses (EUR)	
Net underlying earnings / run-off earnings	520	279	197	41	32	2	(4)	48		29	
Average capital in units	17,430	8,898	5,755	1,873	393	585	1,086	448		1,579	
Average capital in units, excluding revaluation reserves and remeasurement of defined benefit plans	14,702	7,832	4,726	1,881	384	548	991	445		1,044	
<b>Return on capital</b>											
Net underlying earnings / average capital in units excluding revaluation reserve and remeasurement of defined benefit plans	7.1%	7.1%	8.3%	4.4%	16.5%	0.7%	(0.8%)	21.5%	7.1%	5.5%	

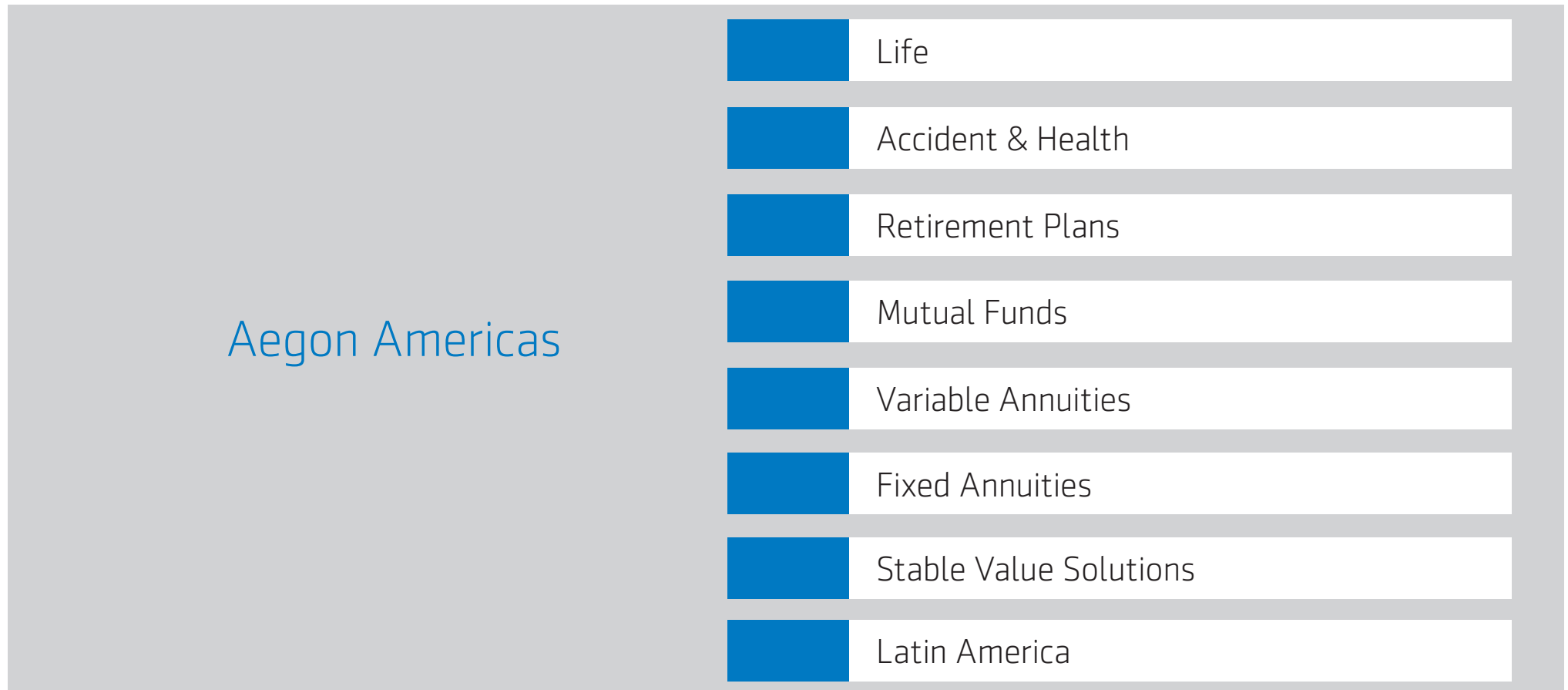
<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Return on equity - net underlying earnings - YTD</b>											amounts in millions YTD
	EUR				EUR						
	2016				2017						
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			
Net underlying earnings before leverage costs		352	663	1,012	1,483		350	739			
Cost of leverage after tax <sup>1</sup>		(35)	(64)	(100)	(133)		(35)	(64)			
<b>Net underlying earnings after leverage allocation</b>		<b>317</b>	<b>599</b>	<b>912</b>	<b>1,350</b>		<b>315</b>	<b>675</b>			
Average common shareholders' equity excluding revaluation reserve and remeasurement of defined benefit plans		17,297	16,984	16,789	16,896		17,411	17,271			
<b>Return on equity</b>											
Net underlying earnings / average shareholders' common equity excluding revaluation reserve and remeasurement of defined benefit plans		7.3%	7.1%	7.2%	8.0%		7.2%	7.8%			

<sup>1</sup> Cost of leverage after tax includes coupons on perpetual capital securities and coupons on non-cumulative subordinated notes



<b>Aegon N.V.</b>											<b>unaudited</b>
<b>Run-off businesses</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Earnings</b>											
Americas - Spread based business	13	11	15	10	49	8	(5)			3	
Americas - Payout annuities	(3)	(6)	(11)	(8)	(27)	1	-			1	
Americas - BOLI/COLI	14	13	10	(5)	32	18	1			19	
Americas - Life reinsurance	4	-	(6)	2	-	4	14			18	
<b>Total earnings - run off businesses</b>	<b>28</b>	<b>18</b>	<b>8</b>	<b>(1)</b>	<b>54</b>	<b>31</b>	<b>10</b>			<b>41</b>	
<b>Institutional spread based account balance roll forward</b>											
Account balances beginning of period	3,292	3,078	3,184	3,046	3,292	3,199	1,257			3,199	
Withdrawals	(102)	(50)	(26)	(40)	(218)	(32)	(66)			(98)	
Other	(112)	156	(112)	193	125	(1,910)	35			(1,874)	
<b>Total account balance end of period</b>	<b>3,078</b>	<b>3,184</b>	<b>3,046</b>	<b>3,199</b>	<b>3,199</b>	<b>1,257</b>	<b>1,226</b>			<b>1,226</b>	
<b>Payout annuities account balance roll forward</b>											
Account balances beginning of period	6,172	5,900	6,252	6,244	6,172	6,305	6,222			6,305	
Lapses and death	(127)	(120)	(124)	(127)	(499)	(124)	2			(122)	
Interest credited	89	90	96	95	370	87	(1)			86	
Other	(233)	382	20	94	262	(47)	(6,206)			(6,252)	
<b>Total account balance end of period</b>	<b>5,900</b>	<b>6,252</b>	<b>6,244</b>	<b>6,305</b>	<b>6,305</b>	<b>6,222</b>	<b>17</b>			<b>17</b>	
<b>BOLI/COLI account balance roll forward</b>											
Account balances beginning of period	7,605	7,245	7,474	7,462	7,605	7,961	7,910			7,961	
Deposits	2	2	-	3	7	3	1			3	
Lapses and death	(23)	(22)	(13)	(24)	(82)	(42)	(78)			(119)	
Other	(340)	249	1	520	431	(12)	(4,050)			(4,062)	
<b>Total account balance end of period</b>	<b>7,245</b>	<b>7,474</b>	<b>7,462</b>	<b>7,961</b>	<b>7,961</b>	<b>7,910</b>	<b>3,782</b>			<b>3,782</b>	

## Reporting structure



<b>Aegon Americas</b>						<b>unaudited</b>				
<b>Earnings &amp; sales</b>						amounts in millions				
	USD					USD				
	2016				Full	2017				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Underlying earnings before tax by line of business</b>										
Life	47	39	6	81	174	36	46			82
Accident & Health	44	20	67	87	218	58	65			123
Retirement Plans	54	69	80	76	280	71	79			150
Mutual Funds	10	12	13	15	50	10	12			22
Variable Annuities	81	97	110	104	393	86	102			189
Fixed Annuities	52	45	40	34	172	49	44			92
Stable Value Solutions	24	24	24	24	96	23	24			47
Latin America	-	-	1	-	1	-	2			2
<b>Underlying earnings before tax</b>	<b>312</b>	<b>305</b>	<b>342</b>	<b>422</b>	<b>1,382</b>	<b>333</b>	<b>374</b>			<b>707</b>
Fair value items	(242)	(122)	35	(248)	(577)	(21)	(36)			(57)
Realized gains/(losses) on investments	37	5	(35)	(20)	(14)	11	21			32
Net impairments	(35)	(17)	13	6	(33)	(4)	5			1
Other income/(charges)	(6)	45	(121)	(29)	(111)	(3)	247			244
Run-off businesses	31	21	9	(2)	60	33	11			44
<b>Income before tax</b>	<b>96</b>	<b>236</b>	<b>244</b>	<b>130</b>	<b>706</b>	<b>349</b>	<b>622</b>			<b>971</b>
Income tax	8	(44)	(92)	40	(88)	(92)	(186)			(278)
<b>Net income / (loss)</b>	<b>104</b>	<b>192</b>	<b>152</b>	<b>170</b>	<b>618</b>	<b>257</b>	<b>436</b>			<b>693</b>
<b>Net underlying earnings</b>	<b>233</b>	<b>223</b>	<b>246</b>	<b>356</b>	<b>1,059</b>	<b>246</b>	<b>274</b>			<b>520</b>
<b>Revenues <sup>1</sup></b>										
Life insurance	1,951	2,031	2,050	2,118	8,150	2,093	2,054			4,146
Accident & health insurance	604	624	621	591	2,440	600	614			1,215
<b>Total gross premiums</b>	<b>2,555</b>	<b>2,655</b>	<b>2,671</b>	<b>2,709</b>	<b>10,590</b>	<b>2,693</b>	<b>2,668</b>			<b>5,361</b>
Investment income	1,010	1,017	1,039	1,048	4,114	1,035	924			1,958
Fee and commission income	460	459	468	441	1,828	421	446			868
Other revenues	1	1	1	2	5	1	1			2
<b>Total revenues</b>	<b>4,026</b>	<b>4,132</b>	<b>4,179</b>	<b>4,200</b>	<b>16,537</b>	<b>4,150</b>	<b>4,039</b>			<b>8,189</b>
<b>Sales</b>										
New life sales	158	156	142	144	600	135	137			272
New premiums accident & health insurance	271	211	211	201	895	267	212			479
1/10 of Gross deposits	1,485	1,052	1,047	941	4,525	1,367	1,028			2,394
<b>Total sales</b>	<b>1,915</b>	<b>1,419</b>	<b>1,399</b>	<b>1,286</b>	<b>6,020</b>	<b>1,768</b>	<b>1,376</b>			<b>3,145</b>
<b>Market consistent value of new business</b>										
MCVNB	89	70	63	91	313	118	97			215
MCVNB / PVNBP (%)	0.7%	0.8%	0.7%	0.7%	0.8%	1.2%	1.2%			1.2%

<sup>1</sup> Revenues include Run-off businesses.



<b>Aegon Americas</b>											<b>unaudited</b>
<b>Earnings &amp; sales</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax by line of business</b>											
Life	43	34	6	74	157	34	42			76	
Accident & Health	40	17	60	80	197	54	60			114	
Retirement Plans	49	61	72	70	253	67	71			138	
Mutual Funds	9	10	12	13	45	10	11			21	
Variable Annuities	74	86	99	96	355	81	93			174	
Fixed Annuities	47	40	36	32	155	46	39			85	
Stable Value Solutions	22	21	21	23	87	22	22			44	
Latin America	-	-	1	-	1	-	2			2	
<b>Underlying earnings before tax</b>	<b>283</b>	<b>270</b>	<b>307</b>	<b>388</b>	<b>1,249</b>	<b>313</b>	<b>341</b>			<b>653</b>	
Fair value items	(220)	(107)	32	(226)	(521)	(20)	(33)			(53)	
Realized gains/(losses) on investments	33	4	(31)	(18)	(13)	10	19			29	
Net impairments	(32)	(15)	12	5	(30)	(4)	5			1	
Other income/(charges)	(6)	41	(109)	(27)	(100)	(2)	228			226	
Run-off businesses	28	18	8	(1)	54	31	10			41	
<b>Income before tax</b>	<b>87</b>	<b>211</b>	<b>218</b>	<b>121</b>	<b>638</b>	<b>328</b>	<b>570</b>			<b>897</b>	
Income tax	7	(40)	(82)	35	(80)	(86)	(171)			(257)	
<b>Net income / (loss)</b>	<b>94</b>	<b>171</b>	<b>136</b>	<b>157</b>	<b>559</b>	<b>242</b>	<b>399</b>			<b>641</b>	
<b>Net underlying earnings</b>	<b>211</b>	<b>197</b>	<b>221</b>	<b>327</b>	<b>956</b>	<b>231</b>	<b>250</b>			<b>481</b>	
<b>Revenues <sup>1</sup></b>											
Life insurance	1,770	1,798	1,837	1,958	7,363	1,965	1,866			3,832	
Accident & health insurance	548	553	556	548	2,204	564	559			1,122	
<b>Total gross premiums</b>	<b>2,318</b>	<b>2,350</b>	<b>2,393</b>	<b>2,506</b>	<b>9,567</b>	<b>2,529</b>	<b>2,425</b>			<b>4,954</b>	
Investment income	916	900	931	970	3,717	972	838			1,810	
Fee and commission income	418	406	419	408	1,651	396	406			802	
Other revenues	1	1	1	2	4	1	1			2	
<b>Total revenues</b>	<b>3,652</b>	<b>3,658</b>	<b>3,744</b>	<b>3,886</b>	<b>14,940</b>	<b>3,898</b>	<b>3,670</b>			<b>7,567</b>	
<b>Sales</b>											
New life sales	144	138	127	133	542	127	125			251	
New premiums accident & health insurance	246	186	189	187	808	251	192			442	
1/10 of Gross deposits	1,347	926	938	877	4,088	1,284	929			2,212	
<b>Total sales</b>	<b>1,737</b>	<b>1,251</b>	<b>1,254</b>	<b>1,197</b>	<b>5,438</b>	<b>1,661</b>	<b>1,245</b>			<b>2,906</b>	
<b>Market consistent value of new business</b>											
MCVNB	81	62	56	84	282	111	88			199	
MCVNB / PVNBP (%)	0.7%	0.8%	0.7%	0.7%	0.8%	1.2%	1.2%			1.2%	

<sup>1</sup> Revenues include Run-off businesses.

Aegon Americas											unaudited
Deposits & account balances											amounts in millions
	USD					USD					YTD
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Gross deposits</b>											
Retirement Plans	11,794	8,073	8,159	7,111	35,137	11,371	7,835			19,206	
Mutual Funds	1,773	1,246	1,153	1,296	5,467	1,323	1,495			2,818	
Variable Annuities	1,212	1,139	1,078	945	4,375	877	846			1,723	
Fixed Annuities	67	61	71	55	254	90	83			172	
Other	5	4	4	5	19	5	18			23	
<b>Total gross deposits</b>	<b>14,850</b>	<b>10,524</b>	<b>10,466</b>	<b>9,411</b>	<b>45,251</b>	<b>13,666</b>	<b>10,276</b>			<b>23,942</b>	
<b>Net deposits</b>											
Retirement Plans	5,249	181	(3,883)	(1,278)	268	627	(1,596)			(969)	
Mutual Funds	266	103	87	(418)	38	(274)	186			(88)	
Variable Annuities	165	58	(56)	(292)	(125)	(459)	(508)			(968)	
Fixed Annuities	(354)	(328)	(274)	(308)	(1,265)	(319)	(310)			(629)	
Other	(7)	(11)	(15)	(7)	(40)	(7)	-			(6)	
<b>Total net deposits</b>	<b>5,318</b>	<b>3</b>	<b>(4,141)</b>	<b>(2,304)</b>	<b>(1,123)</b>	<b>(432)</b>	<b>(2,227)</b>			<b>(2,660)</b>	
<b>Account balances</b>											
Retirement Plans	216,496	220,569	224,502	225,271	225,271	235,099	239,667			239,667	
Mutual Funds	16,886	17,303	18,119	17,656	17,656	18,126	18,819			18,819	
Variable Annuities	67,870	68,776	70,462	70,062	70,062	72,256	73,582			73,582	
Fixed Annuities	11,709	11,486	11,307	11,127	11,127	10,973	10,794			10,794	
Stable Value Solutions	54,524	54,423	55,159	55,555	55,555	55,235	54,507			54,507	
Other	523	519	508	500	500	498	497			497	
<b>Total account balances at end of period</b>	<b>368,008</b>	<b>373,075</b>	<b>380,056</b>	<b>380,170</b>	<b>380,170</b>	<b>392,188</b>	<b>397,865</b>			<b>397,865</b>	

<b>Aegon Americas</b>											<b>unaudited</b>	
<b>Deposits &amp; account balances</b>											amounts in millions	
	EUR					Full Year	EUR					YTD
	2016						2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter			
<b>Gross deposits</b>												
Retirement Plans	10,699	7,102	7,309	6,633	31,743	10,680	7,067			17,747		
Mutual Funds	1,608	1,097	1,033	1,202	4,939	1,243	1,361			2,604		
Variable Annuities	1,099	1,007	966	879	3,952	824	768			1,592		
Fixed Annuities	61	54	64	51	230	84	75			159		
Other	4	4	4	5	17	5	16			21		
<b>Total gross deposits</b>	<b>13,472</b>	<b>9,265</b>	<b>9,375</b>	<b>8,769</b>	<b>40,881</b>	<b>12,835</b>	<b>9,288</b>			<b>22,123</b>		
<b>Net deposits</b>												
Retirement Plans	4,762	104	(3,480)	(1,143)	242	589	(1,484)			(896)		
Mutual Funds	241	90	77	(375)	34	(257)	176			(81)		
Variable Annuities	149	50	(50)	(262)	(113)	(432)	(463)			(894)		
Fixed Annuities	(321)	(290)	(245)	(286)	(1,143)	(300)	(281)			(581)		
Other	(6)	(9)	(13)	(7)	(36)	(6)	-			(6)		
<b>Total net deposits</b>	<b>4,825</b>	<b>(56)</b>	<b>(3,711)</b>	<b>(2,073)</b>	<b>(1,015)</b>	<b>(406)</b>	<b>(2,052)</b>			<b>(2,458)</b>		
<b>Account balances</b>												
Retirement Plans	189,976	198,532	199,770	213,568	213,568	219,801	210,124			210,124		
Mutual Funds	14,817	15,574	16,123	16,738	16,738	16,946	16,499			16,499		
Variable Annuities	59,556	61,905	62,700	66,422	66,422	67,554	64,511			64,511		
Fixed Annuities	10,275	10,338	10,061	10,548	10,548	10,259	9,464			9,464		
Stable Value Solutions	47,844	48,985	49,083	52,668	52,668	51,641	47,788			47,788		
Other	459	467	452	474	474	466	435			435		
<b>Total account balances at end of period</b>	<b>322,927</b>	<b>335,801</b>	<b>338,188</b>	<b>360,419</b>	<b>360,419</b>	<b>366,668</b>	<b>348,821</b>			<b>348,821</b>		

Aegon Americas Life											unaudited
											amounts in millions
	USD					USD					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Life production</b>											
Agency	143	139	124	125	530	121	125			246	
Direct	6	5	3	2	17	1	1			2	
<b>Total retail new life sales</b>	<b>150</b>	<b>144</b>	<b>127</b>	<b>126</b>	<b>547</b>	<b>122</b>	<b>126</b>			<b>248</b>	
Universal life	88	81	68	72	308	70	71			141	
Term life	35	34	32	28	129	28	28			56	
Whole life/other	27	29	27	26	109	25	26			51	
Variable life	-	-	-	-	1	-	-			-	
<b>Total retail new life sales</b>	<b>150</b>	<b>144</b>	<b>127</b>	<b>126</b>	<b>547</b>	<b>122</b>	<b>126</b>			<b>248</b>	
<b>Gross premiums</b>	<b>1,123</b>	<b>1,154</b>	<b>1,163</b>	<b>1,185</b>	<b>4,625</b>	<b>1,182</b>	<b>1,224</b>			<b>2,407</b>	
<b>Underlying earnings before tax</b>	<b>47</b>	<b>39</b>	<b>6</b>	<b>81</b>	<b>174</b>	<b>36</b>	<b>46</b>			<b>82</b>	
<b>General account balance roll forward</b>											
Universal life account balances beginning of period	15,391	15,406	15,359	15,340	15,391	15,342	17,216			15,342	
Deposits	482	496	527	535	2,041	568	561			1,130	
Lapses and deaths	(185)	(243)	(357)	(230)	(1,015)	(310)	(231)			(541)	
Other	(283)	(300)	(189)	(303)	(1,075)	1,616	(242)			1,375	
<b>Universal life account balances end of period</b>	<b>15,406</b>	<b>15,359</b>	<b>15,340</b>	<b>15,342</b>	<b>15,342</b>	<b>17,216</b>	<b>17,305</b>			<b>17,305</b>	
Term life	2,231	2,306	2,368	2,437	2,437	2,509	2,604			2,604	
Whole life/other	12,965	13,149	13,361	13,172	13,172	13,966	14,304			14,304	
<b>Total general account reserves</b>	<b>30,602</b>	<b>30,814</b>	<b>31,069</b>	<b>30,951</b>	<b>30,951</b>	<b>33,692</b>	<b>34,214</b>			<b>34,214</b>	
<b>Universal life yield and spread information - US only (annualized)</b>											
Average yield on investments	5.65%	5.69%	5.58%	5.62%	5.63%	5.66%	5.52%			5.59%	
Average crediting rate	4.22%	4.22%	4.22%	4.22%	4.22%	4.22%	4.24%			4.23%	
Average gross spread	1.43%	1.47%	1.36%	1.40%	1.41%	1.44%	1.28%			1.36%	
Average gross guaranteed rate	4.12%	4.12%	4.12%	4.12%	4.12%	4.12%	4.12%			4.12%	
<b>Insurance and investment contracts for account of policyholders roll forward</b>											
Account balances beginning of period	4,709	4,578	4,550	4,619	4,709	4,574	4,754			4,574	
Deposits	59	56	55	55	225	55	53			108	
Lapses and deaths	(67)	(69)	(77)	(61)	(273)	(71)	(67)			(139)	
Other	(124)	(15)	91	(39)	(87)	196	98			294	
<b>Total account balances end of period</b>	<b>4,578</b>	<b>4,550</b>	<b>4,619</b>	<b>4,574</b>	<b>4,574</b>	<b>4,754</b>	<b>4,838</b>			<b>4,838</b>	
<b>Insurance and investment contracts for account of policyholders by fund type</b>											
Fixed income	491	480	477	468	468	452	447			447	
Equities	4,087	4,070	4,142	4,106	4,106	4,302	4,391			4,391	
<b>Total account balances end of period</b>	<b>4,578</b>	<b>4,550</b>	<b>4,619</b>	<b>4,574</b>	<b>4,574</b>	<b>4,754</b>	<b>4,838</b>			<b>4,838</b>	
<b>Gross investment return to policyholder</b>	<b>(1.02%)</b>	<b>1.32%</b>	<b>3.84%</b>	<b>0.70%</b>	<b>4.80%</b>	<b>5.87%</b>	<b>3.61%</b>			<b>9.72%</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	7,033	7,072	7,086	7,257	7,033	7,506	7,938			7,506	
Capitalized during the period	184	179	171	163	698	146	155			301	
Amortized during the period	(64)	(89)	(113)	(150)	(417)	(102)	(101)			(203)	
Shadow accounting adjustments	(80)	(76)	112	238	194	(2)	(66)			(68)	
Other	(1)	(1)	1	(2)	(3)	390	2			392	
<b>Balance at end of period</b>	<b>7,072</b>	<b>7,086</b>	<b>7,257</b>	<b>7,506</b>	<b>7,506</b>	<b>7,938</b>	<b>7,928</b>			<b>7,928</b>	

<b>Aegon Americas</b>											<b>unaudited</b>
<b>Accident &amp; Health</b>											amounts in millions
	USD					USD					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Accident &amp; health production</b>											
Agency	129	94	83	89	395	106	89			195	
Direct	143	117	128	112	499	161	122			284	
<b>Total Accident &amp; health production</b>	<b>271</b>	<b>211</b>	<b>211</b>	<b>201</b>	<b>895</b>	<b>267</b>	<b>212</b>			<b>479</b>	
<b>Total gross premiums</b>	<b>604</b>	<b>624</b>	<b>621</b>	<b>591</b>	<b>2,440</b>	<b>600</b>	<b>614</b>			<b>1,215</b>	
<b>Underlying earnings before tax</b>	<b>44</b>	<b>20</b>	<b>67</b>	<b>87</b>	<b>218</b>	<b>58</b>	<b>65</b>			<b>123</b>	
<b>Accident &amp; health reserves</b>											
Accidental death and dismemberment	312	309	310	323	323	320	319			319	
Long term care	4,920	5,349	5,675	5,506	5,506	5,548	5,725			5,725	
Other health	839	848	842	826	826	830	831			831	
<b>Total Accident &amp; health reserves</b>	<b>6,070</b>	<b>6,507</b>	<b>6,827</b>	<b>6,655</b>	<b>6,655</b>	<b>6,698</b>	<b>6,874</b>			<b>6,874</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	620	621	620	621	620	618	613			618	
Capitalized during the period	26	27	27	21	102	20	21			41	
Amortized during the period	(23)	(25)	(22)	(21)	(91)	(24)	(24)			(48)	
Other	(2)	(4)	(4)	(4)	(13)	(1)	(5)			(5)	
<b>Balance at end of period</b>	<b>621</b>	<b>620</b>	<b>621</b>	<b>618</b>	<b>618</b>	<b>613</b>	<b>606</b>			<b>606</b>	

<b>Aegon Americas Retirement Plans</b>											<b>unaudited</b>
											amounts in millions
	USD					USD					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Written sales</b>											
Institutional markets	2,918	2,051	1,263	1,059	7,291	2,057	1,576			3,633	
Emerging markets	815	796	975	1,545	4,131	1,106	977			2,083	
<b>Total written sales</b>	<b>3,733</b>	<b>2,847</b>	<b>2,238</b>	<b>2,604</b>	<b>11,422</b>	<b>3,163</b>	<b>2,554</b>			<b>5,716</b>	
<b>Underlying earnings before tax</b>	<b>54</b>	<b>69</b>	<b>80</b>	<b>76</b>	<b>280</b>	<b>71</b>	<b>79</b>			<b>150</b>	
<b>Return on net revenue</b>	<b>29.6%</b>	<b>36.0%</b>	<b>39.9%</b>	<b>39.7%</b>	<b>36.4%</b>	<b>36.3%</b>	<b>36.2%</b>			<b>35.3%</b>	
<b>Retirement Plans margin, basis points (annualized)</b>	<b>10</b>	<b>12</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>12</b>	<b>13</b>			<b>13</b>	
<b>Account balances</b>											
Retirement Plans - services	213,087	217,097	221,044	221,971	221,971	231,797	236,360			236,360	
Retirement Plans - annuities	3,410	3,472	3,458	3,300	3,300	3,302	3,307			3,307	
<b>Total account balances</b>	<b>216,496</b>	<b>220,569</b>	<b>224,502</b>	<b>225,271</b>	<b>225,271</b>	<b>235,099</b>	<b>239,667</b>			<b>239,667</b>	
<b>Retirement Plans - services roll forward</b>											
Account balances at beginning of period	200,682	213,087	217,097	221,044	200,682	221,971	231,797			221,971	
Deposits	11,794	8,073	8,159	7,111	35,137	11,372	7,834			19,206	
Withdrawals	(6,546)	(7,746)	(11,970)	(8,315)	(34,577)	(10,677)	(9,391)			(20,068)	
Other	7,156	3,684	7,758	2,132	20,729	9,131	6,120			15,251	
<b>Total account balance at end of period</b>	<b>213,087</b>	<b>217,097</b>	<b>221,044</b>	<b>221,971</b>	<b>221,971</b>	<b>231,797</b>	<b>236,360</b>			<b>236,360</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	445	465	470	475	445	478	484			478	
Capitalized during the period	15	13	12	11	51	14	11			24	
Amortized during the period	(8)	(8)	(8)	(8)	(32)	(8)	(8)			(17)	
Shadow accounting adjustments	-	-	1	-	2	-	-			1	
Other	13	-	-	-	13	-	-			-	
<b>Balance at end of period</b>	<b>465</b>	<b>470</b>	<b>475</b>	<b>478</b>	<b>478</b>	<b>484</b>	<b>486</b>			<b>486</b>	
<b>Number of pension participants serviced (thousands)</b>	<b>4,957</b>	<b>5,083</b>	<b>4,965</b>	<b>5,060</b>	<b>5,060</b>	<b>5,053</b>	<b>5,066</b>			<b>5,066</b>	

Aegon Americas Mutual Funds	unaudited										
	USD					USD					amounts in millions
	2016					2017					YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Deposits</b>											
Agency	22	(15)	4	4	15	5	4			9	
Banks	127	124	124	147	522	126	190			316	
Fee planners/wirehouse/brokers-dealers	1,624	1,137	1,025	1,144	4,930	1,192	1,300			2,493	
<b>Total deposits</b>	<b>1,773</b>	<b>1,246</b>	<b>1,153</b>	<b>1,296</b>	<b>5,467</b>	<b>1,323</b>	<b>1,495</b>			<b>2,818</b>	
<b>Underlying earnings before tax</b>	<b>10</b>	<b>12</b>	<b>13</b>	<b>15</b>	<b>50</b>	<b>10</b>	<b>12</b>			<b>22</b>	
<b>MF margin, basis points (annualized)</b>	<b>24</b>	<b>27</b>	<b>30</b>	<b>34</b>	<b>29</b>	<b>23</b>	<b>26</b>			<b>25</b>	
<b>Account balance roll forward</b>											
Account balances beginning of period	16,734	16,886	17,303	18,119	16,734	17,656	18,126			17,656	
Deposits	1,773	1,246	1,153	1,296	5,467	1,323	1,495			2,818	
Withdrawals	(1,507)	(1,142)	(1,066)	(1,714)	(5,430)	(1,597)	(1,308)			(2,905)	
Other	(114)	314	729	(44)	884	744	507			1,250	
<b>Total account balance at end of period</b>	<b>16,886</b>	<b>17,303</b>	<b>18,119</b>	<b>17,656</b>	<b>17,656</b>	<b>18,126</b>	<b>18,819</b>			<b>18,819</b>	
<b>Gross investment return to mutual fund holder</b>	<b>(0.68%)</b>	<b>1.85%</b>	<b>4.20%</b>	<b>(0.25%)</b>	<b>5.28%</b>	<b>4.25%</b>	<b>2.78%</b>			<b>7.10%</b>	

<b>Aegon Americas</b>						<b>unaudited</b>				
<b>Variable Annuities</b>						amounts in millions				
	USD					USD				
	2016					2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>Deposits</b>										
Agency	7	11	6	7	30	5	6			10
Banks	215	203	161	106	685	84	117			200
Fee planners/wirehouse/brokers-dealers	860	780	740	687	3,067	589	513			1,102
Direct	131	146	172	145	593	200	210			410
<b>Total deposits</b>	<b>1,212</b>	<b>1,139</b>	<b>1,078</b>	<b>945</b>	<b>4,375</b>	<b>877</b>	<b>846</b>			<b>1,723</b>
<b>Underlying earnings before tax</b>										
Core Variable Annuities	62	71	84	77	293	66	82			148
Closed Variable Annuities	19	27	26	27	100	21	20			41
<b>Total underlying earnings before tax</b>	<b>81</b>	<b>97</b>	<b>110</b>	<b>104</b>	<b>393</b>	<b>86</b>	<b>102</b>			<b>189</b>
<b>VA margin, basis points (annualized)</b>	<b>48</b>	<b>57</b>	<b>63</b>	<b>60</b>	<b>57</b>	<b>48</b>	<b>56</b>			<b>52</b>
<b>Insurance and investment contracts - account of policyholders roll forward</b>										
Insurance and investment contracts - account of policyholders beginning of period	66,713	66,793	67,716	69,431	66,713	69,068	71,309			69,068
Deposits	1,212	1,139	1,078	945	4,375	877	846			1,723
Lapses and deaths	(1,047)	(1,082)	(1,134)	(1,237)	(4,499)	(1,336)	(1,354)			(2,690)
Other	(85)	866	1,770	(72)	2,479	2,701	1,864			4,565
<b>Total insurance and investment contracts - account of policyholders end of period</b>	<b>66,793</b>	<b>67,716</b>	<b>69,431</b>	<b>69,068</b>	<b>69,068</b>	<b>71,309</b>	<b>72,665</b>			<b>72,665</b>
Core Variable Annuities	775	761	735	702	702	660	633			633
Closed Variable Annuities	302	299	296	292	292	288	284			284
<b>Total fixed account end of period</b>	<b>1,077</b>	<b>1,060</b>	<b>1,031</b>	<b>994</b>	<b>994</b>	<b>947</b>	<b>917</b>			<b>917</b>
<b>Total insurance and investment contracts - account of policyholders</b>	<b>67,870</b>	<b>68,776</b>	<b>70,462</b>	<b>70,062</b>	<b>70,062</b>	<b>72,256</b>	<b>73,582</b>			<b>73,582</b>
<b>Insurance and investment contracts - account of policyholders by block</b>										
Core Variable Annuities	55,505	56,569	58,150	58,026	58,026	60,048	61,345			61,345
Closed Variable Annuities	11,288	11,148	11,281	11,041	11,041	11,261	11,319			11,319
<b>Insurance and investment contracts - account of policyholders end of period</b>	<b>66,793</b>	<b>67,716</b>	<b>69,431</b>	<b>69,068</b>	<b>69,068</b>	<b>71,309</b>	<b>72,665</b>			<b>72,665</b>
<b>Insurance and investment contracts - account of policyholders by fund type</b>										
Fixed income	30,205	30,949	28,666	27,009	27,009	26,645	26,765			26,765
Equities	36,588	36,767	40,764	42,058	42,058	44,664	45,900			45,900
<b>Insurance and investment contracts - account of policyholders end of period</b>	<b>66,793</b>	<b>67,716</b>	<b>69,431</b>	<b>69,068</b>	<b>69,068</b>	<b>71,309</b>	<b>72,665</b>			<b>72,665</b>



Aegon Americas											unaudited
Variable Annuities - continued											amounts in millions
	USD					USD					
	2016		2017			YTD					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Minimum guarantee net amount at risk</b>											
GMDB only	1,437	1,365	1,203	1,200	1,200	1,060	1,011			1,011	
GMDB and GMLB	2,261	2,223	1,823	1,841	1,841	1,360	1,199			1,199	
GMLB only	56	81	62	32	32	23	20			20	
<b>Total net amount at risk</b>	<b>3,755</b>	<b>3,670</b>	<b>3,088</b>	<b>3,073</b>	<b>3,073</b>	<b>2,443</b>	<b>2,230</b>			<b>2,230</b>	
<b>DAC/VOBA/FSR by block</b>											
Core Variable Annuities	1,889	1,976	1,956	1,966	1,966	1,977	2,006			2,006	
Closed Variable Annuities	286	283	278	269	269	267	267			267	
<b>Total DAC/VOBA/FSR</b>	<b>2,175</b>	<b>2,260</b>	<b>2,234</b>	<b>2,235</b>	<b>2,235</b>	<b>2,244</b>	<b>2,273</b>			<b>2,273</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	2,279	2,175	2,260	2,234	2,279	2,235	2,244			2,235	
Capitalized during the period	66	61	47	48	222	39	39			78	
Amortized during the period	(119)	(15)	(67)	(64)	(265)	(21)	(6)			(27)	
Shadow accounting adjustments	(51)	39	(5)	17	-	(9)	(4)			(13)	
<b>Balance at end of period</b>	<b>2,175</b>	<b>2,260</b>	<b>2,234</b>	<b>2,235</b>	<b>2,235</b>	<b>2,244</b>	<b>2,273</b>			<b>2,273</b>	
<b>Gross investment return to policyholder</b>	<b>0.29%</b>	<b>1.77%</b>	<b>3.08%</b>	<b>0.32%</b>	<b>5.57%</b>	<b>4.39%</b>	<b>3.09%</b>			<b>7.63%</b>	
<b>US deferred annuities lapse and death rates (annualized)</b>											
<b>Core Variable Annuities</b>											
Surrenders and withdrawals	4.57%	4.76%	5.02%	5.48%	5.04%	6.26%	6.06%			6.28%	
Deaths	0.97%	0.92%	0.94%	0.69%	0.89%	0.96%	1.07%			1.04%	
<b>Total Core Variable Annuities</b>	<b>5.54%</b>	<b>5.68%</b>	<b>5.96%</b>	<b>6.17%</b>	<b>5.93%</b>	<b>7.22%</b>	<b>7.13%</b>			<b>7.31%</b>	
<b>Closed Variable Annuities</b>											
Surrenders and withdrawals	7.85%	8.91%	8.35%	10.12%	8.89%	9.44%	8.53%			9.19%	
Deaths	2.10%	1.75%	1.88%	1.58%	1.85%	1.85%	1.83%			1.88%	
<b>Total Closed Variable Annuities</b>	<b>9.95%</b>	<b>10.66%</b>	<b>10.23%</b>	<b>11.70%</b>	<b>10.75%</b>	<b>11.29%</b>	<b>10.36%</b>			<b>11.07%</b>	
<b>Total Variable Annuities</b>											
Surrenders and withdrawals	5.14%	5.45%	5.56%	6.23%	5.68%	6.76%	6.45%			6.73%	
Deaths	1.16%	1.06%	1.10%	0.84%	1.05%	1.11%	1.19%			1.17%	
<b>Total Variable Annuities</b>	<b>6.30%</b>	<b>6.51%</b>	<b>6.66%</b>	<b>7.07%</b>	<b>6.73%</b>	<b>7.87%</b>	<b>7.64%</b>			<b>7.90%</b>	

<b>Aegon Americas</b>											<b>unaudited</b>
<b>Fixed Annuities</b>											amounts in millions
	USD					USD					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax</b>	<b>52</b>	<b>45</b>	<b>40</b>	<b>34</b>	<b>172</b>	<b>49</b>	<b>44</b>			<b>92</b>	
<b>US retail deferred annuities yield and spread information (annualized)</b>											
Average yield on investments	3.92%	4.41%	4.67%	4.18%	4.29%	4.45%	4.15%			4.30%	
Average crediting rate	2.90%	2.94%	2.91%	2.94%	2.93%	2.96%	2.92%			2.94%	
Average crediting rate on new business	1.50%	1.25%	1.44%	1.38%	1.45%	1.43%	1.31%			1.41%	
Average gross spread	1.02%	1.47%	1.76%	1.24%	1.36%	1.49%	1.23%			1.37%	
Average underlying gross spread	1.57%	1.60%	1.53%	1.33%	1.51%	1.48%	1.37%			1.42%	
Average gross guaranteed rate	2.67%	2.68%	2.68%	2.70%	2.70%	2.72%	2.73%			2.73%	
<b>US retail deferred annuities lapse and death rates (annualized)</b>											
Surrenders and withdrawals	8.84%	7.80%	7.50%	8.31%	8.18%	8.97%	8.96%			8.99%	
Deaths	3.46%	3.83%	2.63%	2.73%	3.19%	3.71%	3.23%			3.48%	
<b>Total</b>	<b>12.30%</b>	<b>11.63%</b>	<b>10.13%</b>	<b>11.04%</b>	<b>11.37%</b>	<b>12.68%</b>	<b>12.19%</b>			<b>12.47%</b>	
<b>Deposits</b>											
Agency	9	8	12	11	40	12	10			23	
Banks	58	53	59	44	215	78	72			150	
<b>Fixed annuity deposits</b>	<b>67</b>	<b>61</b>	<b>71</b>	<b>55</b>	<b>254</b>	<b>90</b>	<b>83</b>			<b>172</b>	
<b>Account balance roll forward</b>											
General account annuities beginning of period	13,068	12,786	12,546	12,338	13,068	12,120	11,921			12,120	
Deposits	66	62	71	55	254	77	69			146	
Lapses and deaths	(421)	(390)	(345)	(363)	(1,519)	(397)	(379)			(775)	
Interest credited	86	94	97	86	362	94	92			185	
Other	(13)	(6)	(30)	5	(45)	26	9			35	
<b>Total general account annuities end of period</b>	<b>12,786</b>	<b>12,546</b>	<b>12,338</b>	<b>12,120</b>	<b>12,120</b>	<b>11,921</b>	<b>11,711</b>			<b>11,711</b>	
Fixed account of variable annuities	(1,077)	(1,060)	(1,031)	(994)	(994)	(947)	(917)			(917)	
<b>Total Fixed Annuity balances</b>	<b>11,709</b>	<b>11,486</b>	<b>11,307</b>	<b>11,127</b>	<b>11,127</b>	<b>10,973</b>	<b>10,794</b>			<b>10,794</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	97	85	(18)	(89)	97	37	28			37	
Capitalized during the period	-	-	-	1	1	-	-			1	
Amortized during the period	-	(3)	(3)	(5)	(11)	(6)	-			(6)	
Shadow accounting adjustments	(12)	(99)	(69)	130	(49)	(3)	(3)			(7)	
<b>Balance at end of period</b>	<b>85</b>	<b>(18)</b>	<b>(89)</b>	<b>37</b>	<b>37</b>	<b>28</b>	<b>25</b>			<b>25</b>	

<b>Aegon Americas Latin America</b>											<b>unaudited</b>
											amounts in millions
	USD					USD					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New Life sales</b>											
Recurring premiums annualized	9	12	15	17	53	12	11			23	
<b>Total recurring plus 1/10 single</b>	<b>9</b>	<b>12</b>	<b>15</b>	<b>17</b>	<b>53</b>	<b>12</b>	<b>11</b>			<b>23</b>	
<b>Underlying earnings before tax</b>	-	-	1	-	1	-	2			2	
<b>Net underlying earnings</b>	-	(1)	-	-	(1)	(1)	1			-	
<b>Net income / (loss)</b>	-	(1)	-	-	(1)	(1)	1			-	
<b>Revenues</b>											
Life insurance	31	36	39	43	149	41	46			88	
<b>Total gross premiums</b>	<b>31</b>	<b>36</b>	<b>39</b>	<b>43</b>	<b>149</b>	<b>41</b>	<b>46</b>			<b>88</b>	
Investment income	2	1	2	2	6	2	1			3	
Fee and commission income	-	-	-	-	-	1	-			1	
Other revenues	1	1	1	1	3	1	1			2	
<b>Total revenues</b>	<b>33</b>	<b>38</b>	<b>42</b>	<b>46</b>	<b>159</b>	<b>45</b>	<b>48</b>			<b>93</b>	

<b>Aegon Americas</b>		<b>unaudited</b>
<b>Investments general account</b>		
amounts in millions, except for the impairment data		
USD		
	June 30, 2017	
Cash / Treasuries / Agencies	20,620	
Investment grade corporates	37,515	
High yield (and other) corporates	2,756	
Emerging markets debt	1,709	
Commercial MBS	4,169	
Residential MBS	3,673	
Non-housing related ABS	3,540	
<b>Subtotal</b>	<b>73,983</b>	
Residential mortgage loans	22	
Commercial mortgage loans	7,924	
<b>Total mortgages</b>	<b>7,945</b>	
Convertibles & preferred stock	305	
Common equity & bond funds	580	
Private equity & hedge funds	1,843	
<b>Total equity like</b>	<b>2,728</b>	
Real estate	1,395	
Other	799	
<b>Investments general account (excluding policy loans)</b>	<b>86,851</b>	
Policyholder loans	2,269	
<b>Investments general account</b>	<b>89,120</b>	
<b>Impairments as bps (quarterly)</b>	<b>(1)</b>	

<b>Aegon Americas</b>				<b>unaudited</b>
<b>Investments general account</b>				
amounts in millions				
USD				
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016	
20,246	19,847	22,782	23,032	
44,833	44,365	47,102	46,679	
3,034	2,939	3,245	3,270	
1,964	1,768	1,779	1,763	
5,374	5,633	5,696	5,506	
3,734	3,779	4,843	4,589	
3,662	3,576	3,503	3,491	
<b>82,848</b>	<b>81,906</b>	<b>88,949</b>	<b>88,329</b>	
23	24	25	26	
8,927	9,091	8,742	8,565	
<b>8,950</b>	<b>9,115</b>	<b>8,767</b>	<b>8,591</b>	
331	325	325	327	
593	595	595	540	
1,858	1,789	1,986	2,062	
<b>2,781</b>	<b>2,709</b>	<b>2,907</b>	<b>2,929</b>	
1,336	1,369	1,433	1,449	
761	749	736	879	
<b>96,676</b>	<b>95,847</b>	<b>102,791</b>	<b>102,177</b>	
2,294	2,298	2,304	2,317	
<b>98,971</b>	<b>98,145</b>	<b>105,096</b>	<b>104,495</b>	
<b>1</b>	<b>(1)</b>	<b>(1)</b>	<b>2</b>	

<b>Aegon Americas</b>								<b>unaudited</b>
<b>Structured assets and corporate bonds</b>								
amounts in millions								
USD								
June 30, 2017								
	AAA	AA	A	BBB	<BBB	NR	Total	
<b>Structured assets by rating</b>								
Commercial MBS	3,333	650	70	4	111	-	4,169	
Residential MBS	1,046	486	76	51	2,014	-	3,673	
Non-housing related ABS	2,125	288	822	141	164	-	3,540	
<b>Total</b>	<b>6,505</b>	<b>1,425</b>	<b>968</b>	<b>196</b>	<b>2,289</b>	<b>-</b>	<b>11,382</b>	
<b>Credits by rating</b>								
IG Corporates	471	2,755	16,342	17,948	-	-	37,515	
High yield corporate	-	-	-	-	2,756	-	2,756	
Emerging Markets debt	-	60	375	822	451	-	1,709	
<b>Total</b>	<b>471</b>	<b>2,815</b>	<b>16,717</b>	<b>18,770</b>	<b>3,208</b>	<b>-</b>	<b>41,980</b>	
Cash / Treasuries / Agencies							20,620	
<b>Total</b>	<b>6,976</b>	<b>4,240</b>	<b>17,685</b>	<b>18,966</b>	<b>5,497</b>	<b>-</b>	<b>73,983</b>	

<b>Aegon Americas</b>		<b>unaudited</b>							
<b>Investments general account</b>		amounts in millions							
	USD				USD				
	2016				2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Available-for-sale</b>									
Bonds									
AAA	20,331	21,203	23,333	20,108	19,717	16,949			
AA	4,479	4,889	5,272	5,564	5,569	4,314			
A	21,257	22,124	21,628	20,542	20,761	17,344			
BBB	22,323	23,020	23,329	21,867	22,135	18,817			
BB	2,210	2,166	2,131	2,029	2,188	1,900			
B	1,526	1,500	1,416	1,228	1,202	1,231			
CCC or lower	2,618	2,520	2,509	2,403	2,368	2,315			
Shares	549	584	632	638	634	600			
Money market investments	8,751	9,707	8,140	7,011	7,755	7,913			
Other	1,007	956	800	797	810	838			
<b>Total available-for-sale (at fair value)</b>	<b>85,049</b>	<b>88,670</b>	<b>89,190</b>	<b>82,188</b>	<b>83,137</b>	<b>72,221</b>			
<b>Loans</b>									
Policy loans	2,338	2,317	2,304	2,298	2,294	2,269			
Mortgage loans	8,566	8,591	8,767	9,115	8,950	7,945			
<b>Total loans (at amortized cost)</b>	<b>10,904</b>	<b>10,908</b>	<b>11,071</b>	<b>11,413</b>	<b>11,245</b>	<b>10,214</b>			
<b>Real estate (at fair value)</b>	<b>814</b>	<b>820</b>	<b>821</b>	<b>784</b>	<b>778</b>	<b>772</b>			
<b>Financial assets at fair value through profit or loss</b>									
Assets backing liabilities at fair value	522	527	524	494	501	2,546			
Assets not backing liabilities at fair value:									
Common stock	163	164	168	166	171	169			
Limited partnerships									
Real estate	555	629	612	585	558	623			
Hedge funds	1,632	1,463	1,407	1,229	1,295	1,253			
Other	536	522	515	513	514	551			
Other	786	792	787	773	772	770			
<b>Total financial assets at fair value through profit or loss</b>	<b>4,195</b>	<b>4,097</b>	<b>4,013</b>	<b>3,760</b>	<b>3,811</b>	<b>5,913</b>			
<b>Investments general account</b>	<b>100,963</b>	<b>104,495</b>	<b>105,096</b>	<b>98,145</b>	<b>98,971</b>	<b>89,120</b>			

<b>Aegon Americas</b>							<b>unaudited</b>
<b>Investments portfolio - Aegon US</b>							amounts in millions
USD							
June 30, 2017							
<b>Corporate bonds <sup>1</sup></b>	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
<b>Financial</b>							
Banking	6,165	5,841	387	(62)	324	105.6%	
Brokerage	278	260	19	(2)	18	106.8%	
Insurance	3,203	2,818	396	(11)	385	113.7%	
Other finance	178	173	9	(5)	4	102.3%	
REIT's	1,453	1,397	61	(5)	56	104.0%	
<b>Total financial</b>	<b>11,277</b>	<b>10,490</b>	<b>872</b>	<b>(86)</b>	<b>787</b>	<b>107.5%</b>	
<b>Industrial</b>							
Basic industry	1,454	1,335	128	(9)	119	108.9%	
Capital goods	2,521	2,269	259	(7)	252	111.1%	
Communications	3,252	2,913	359	(20)	340	111.7%	
Consumer cyclical	3,025	2,751	290	(15)	274	110.0%	
Consumer non-cyclical	6,777	6,184	632	(39)	593	109.6%	
Energy	4,140	3,869	322	(50)	272	107.0%	
Other industry	53	52	2	(1)	1	102.1%	
Technology	2,247	2,078	179	(10)	169	108.1%	
Transportation	1,772	1,653	134	(15)	119	107.2%	
<b>Total industrial</b>	<b>25,241</b>	<b>23,103</b>	<b>2,304</b>	<b>(165)</b>	<b>2,138</b>	<b>109.3%</b>	
<b>Utility</b>							
Electric	3,366	3,008	381	(23)	358	111.9%	
Natural gas	157	143	16	(2)	14	109.9%	
Other utility	229	199	36	(5)	31	115.4%	
<b>Total utility</b>	<b>3,753</b>	<b>3,350</b>	<b>433</b>	<b>(30)</b>	<b>403</b>	<b>112.0%</b>	
<b>Total</b>	<b>40,271</b>	<b>36,943</b>	<b>3,609</b>	<b>(281)</b>	<b>3,328</b>	<b>109.0%</b>	

IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets.

<sup>1</sup> Corporate bonds, excluding Emerging Market Debt and Convertible Bonds.

<b>Aegon Americas</b>							<b>unaudited</b>
<b>Investments portfolio - Aegon US</b>							amounts in millions
USD							
June 30, 2017							
<b>Structured assets</b>	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
Commercial MBS	4,165	4,098	92	(24)	67	101.6%	
Residential MBS	3,673	3,385	342	(55)	287	108.5%	
Non-housing related ABS	2,518	2,494	44	(20)	24	101.0%	
CDOs	1,026	1,024	9	(7)	2	100.2%	
<b>Total</b>	<b>11,382</b>	<b>11,001</b>	<b>487</b>	<b>(105)</b>	<b>381</b>	<b>103.5%</b>	

## Reporting structure

### Europe

The Netherlands

United Kingdom

Central & Eastern Europe

Spain & Portugal

Europe										unaudited
Earnings & sales										amounts in millions
	EUR					EUR				
	2016					2017				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>Underlying earnings before tax</b>										
The Netherlands	128	138	133	134	534	118	136			254
United Kingdom	23	7	5	23	59	33	35			68
Central & Eastern Europe	15	14	12	14	55	17	19			36
Spain & Portugal	3	-	1	3	8	1	5			6
<b>Underlying earnings before tax</b>	<b>169</b>	<b>160</b>	<b>151</b>	<b>174</b>	<b>655</b>	<b>169</b>	<b>195</b>			<b>364</b>
<b>Underlying earnings before tax by line of business</b>										
Life	103	85	99	91	378	97	104			201
Pensions	51	62	43	60	216	53	63			116
Non-life	6	5	3	21	34	12	23			35
Other	9	9	7	3	27	7	4			11
<b>Underlying earnings before tax</b>	<b>169</b>	<b>160</b>	<b>151</b>	<b>174</b>	<b>655</b>	<b>169</b>	<b>195</b>			<b>364</b>
Fair value items	(71)	(190)	49	171	(41)	(56)	(165)			(221)
Realized gains/(losses) on investments	17	223	49	52	342	67	89			156
Net impairments	1	(4)	(6)	(1)	(10)	(5)	(3)			(8)
Other income/(charges)	1	(701)	52	(9)	(658)	8	64			72
<b>Income before tax</b>	<b>116</b>	<b>(512)</b>	<b>296</b>	<b>387</b>	<b>288</b>	<b>183</b>	<b>180</b>			<b>363</b>
Income tax	(17)	6	(68)	(81)	(161)	(53)	(45)			(98)
<b>Net income / (loss)</b>	<b>99</b>	<b>(506)</b>	<b>228</b>	<b>306</b>	<b>127</b>	<b>131</b>	<b>135</b>			<b>265</b>
<b>Net underlying earnings</b>	<b>138</b>	<b>117</b>	<b>132</b>	<b>161</b>	<b>548</b>	<b>127</b>	<b>152</b>			<b>279</b>
<b>Revenues</b>										
Life insurance	3,020	3,021	3,152	3,299	12,493	2,737	3,098			5,835
Accident & health insurance	204	39	40	37	320	200	40			240
General insurance	184	137	112	103	536	118	119			237
<b>Total gross premiums</b>	<b>3,408</b>	<b>3,197</b>	<b>3,304</b>	<b>3,439</b>	<b>13,348</b>	<b>3,055</b>	<b>3,257</b>			<b>6,312</b>
Investment income	974	1,127	875	910	3,886	840	1,114			1,955
Fee and commission income	121	123	119	131	495	161	162			324
Other revenues	1	1	-	1	2	-	3			3
<b>Total revenues</b>	<b>4,504</b>	<b>4,448</b>	<b>4,299</b>	<b>4,482</b>	<b>17,732</b>	<b>4,057</b>	<b>4,536</b>			<b>8,593</b>
<b>Sales</b>										
New life sales	85	75	64	75	299	67	65			132
New premiums accident & health insurance	10	9	5	11	34	17	6			23
New premiums general insurance	24	27	20	23	94	27	30			57
1/10 of Gross deposits	344	309	277	347	1,277	1,005	1,201			2,206
<b>Total sales</b>	<b>463</b>	<b>419</b>	<b>366</b>	<b>457</b>	<b>1,705</b>	<b>1,116</b>	<b>1,301</b>			<b>2,418</b>
<b>Market consistent value of new business</b>										
MCVNB	56	39	14	30	140	37	31			67
MCVNB / PVNBP (%)	1.3%	1.2%	0.4%	0.4%	0.9%	1.0%	0.8%			0.9%



<b>Europe</b>		<b>unaudited</b>
<b>Investments general account</b>		
amounts in millions, except for the impairment data		
EUR		
	June 30, 2017	
Cash / Treasuries / Agencies	16,904	
Investment grade corporates	3,934	
High yield (and other) corporates	97	
Emerging markets debt	974	
Commercial MBS	220	
Residential MBS	671	
Non-housing related ABS	1,869	
Housing related ABS	38	
<b>Subtotal</b>	<b>24,709</b>	
Residential mortgage loans	26,237	
Commercial mortgage loans	55	
<b>Total mortgages</b>	<b>26,292</b>	
Convertibles & preferred stock	-	
Common equity & bond funds	702	
Private equity & hedge funds	411	
<b>Total equity like</b>	<b>1,114</b>	
Real estate	1,349	
Other	3,605	
<b>Investments general account (excluding policy loans)</b>	<b>57,068</b>	
Policyholder loans	11	
<b>Investments general account</b>	<b>57,079</b>	
<b>Impairments as bps (quarterly)</b>	<b>1</b>	

amounts in millions				
EUR				
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016	
16,099	16,609	18,319	18,415	
5,336	5,345	5,787	5,808	
133	160	219	260	
1,040	1,280	1,286	1,220	
222	239	235	246	
692	668	636	741	
2,488	2,774	2,321	2,349	
40	38	39	65	
<b>26,051</b>	<b>27,113</b>	<b>28,842</b>	<b>29,104</b>	
25,789	25,504	25,817	26,018	
54	61	61	62	
<b>25,843</b>	<b>25,565</b>	<b>25,879</b>	<b>26,080</b>	
-	-	2	2	
691	680	655	712	
402	138	156	110	
<b>1,093</b>	<b>818</b>	<b>812</b>	<b>823</b>	
1,287	1,256	1,177	1,164	
3,573	3,503	3,545	3,480	
<b>57,847</b>	<b>58,254</b>	<b>60,255</b>	<b>60,652</b>	
11	10	10	9	
<b>57,857</b>	<b>58,264</b>	<b>60,265</b>	<b>60,661</b>	
-	-	1	1	

<b>Europe</b>								<b>unaudited</b>
<b>Structured assets and corporate bonds</b>								
amounts in millions								
EUR								
June 30, 2017								
	AAA	AA	A	BBB	<BBB	NR	Total	
<b>Structured assets by rating</b>								
Commercial MBS	56	-	80	61	23	-	220	
Residential MBS	440	158	67	6	-	-	671	
Non-housing related ABS	966	435	356	96	17	-	1,869	
Housing related ABS	-	-	38	-	-	-	38	
<b>Total</b>	<b>1,462</b>	<b>593</b>	<b>541</b>	<b>163</b>	<b>40</b>	<b>-</b>	<b>2,799</b>	
<b>Credits by rating</b>								
IG Corporates	351	730	1,954	899	-	-	3,934	
High yield corporate	-	-	2	3	92	-	97	
Emerging Markets debt	23	9	320	527	89	7	974	
<b>Total</b>	<b>374</b>	<b>738</b>	<b>2,276</b>	<b>1,429</b>	<b>181</b>	<b>7</b>	<b>5,006</b>	
Cash / Treasuries / Agencies							16,904	
<b>Total</b>	<b>1,837</b>	<b>1,331</b>	<b>2,817</b>	<b>1,592</b>	<b>221</b>	<b>7</b>	<b>24,709</b>	

<b>Aegon the Netherlands</b>											<b>unaudited</b>
<b>Earnings &amp; sales</b>											amounts in millions
	EUR					EUR					
	2016				Full	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax by line of business</b>											
Life & savings	79	74	85	71	309	78	74			152	
Pensions	47	59	42	48	197	32	45			77	
Non-life	(6)	(4)	(1)	12	1	1	13			13	
Distribution	9	9	7	3	27	7	4			11	
<b>Underlying earnings before tax</b>	<b>128</b>	<b>138</b>	<b>133</b>	<b>134</b>	<b>534</b>	<b>118</b>	<b>136</b>			<b>254</b>	
Fair value items	(105)	(185)	54	202	(33)	(35)	(138)			(173)	
Realized gains/(losses) on investments	18	93	31	47	189	62	85			147	
Net impairments	(1)	(4)	(6)	-	(12)	(4)	(1)			(5)	
Other income/(charges)	-	(20)	30	34	44	-	(8)			(8)	
<b>Income before tax</b>	<b>40</b>	<b>22</b>	<b>241</b>	<b>418</b>	<b>721</b>	<b>141</b>	<b>74</b>			<b>215</b>	
Income tax	(7)	(4)	(53)	(91)	(155)	(30)	(15)			(45)	
<b>Net income / (loss)</b>	<b>33</b>	<b>19</b>	<b>188</b>	<b>326</b>	<b>566</b>	<b>111</b>	<b>59</b>			<b>170</b>	
<b>Net underlying earnings</b>	<b>100</b>	<b>108</b>	<b>102</b>	<b>105</b>	<b>414</b>	<b>91</b>	<b>106</b>			<b>197</b>	
<b>Revenues</b>											
Life insurance	858	358	398	400	2,015	693	359			1,052	
Accident & health insurance	121	30	31	29	210	110	30			140	
General insurance	115	69	46	36	266	40	37			77	
<b>Total gross premiums</b>	<b>1,094</b>	<b>458</b>	<b>475</b>	<b>465</b>	<b>2,491</b>	<b>843</b>	<b>427</b>			<b>1,270</b>	
Investment income	522	551	575	487	2,135	548	569			1,117	
Fee and commission income	86	89	87	88	350	87	88			175	
<b>Total revenues</b>	<b>1,702</b>	<b>1,098</b>	<b>1,136</b>	<b>1,040</b>	<b>4,976</b>	<b>1,477</b>	<b>1,084</b>			<b>2,561</b>	
<b>Sales</b>											
New life sales	38	23	21	28	111	28	21			49	
New premiums accident & health insurance	4	6	2	2	14	11	3			13	
New premiums general insurance	7	6	4	4	21	5	4			10	
1/10 of Gross deposits	186	151	142	190	669	202	188			390	
<b>Total sales</b>	<b>236</b>	<b>186</b>	<b>169</b>	<b>225</b>	<b>815</b>	<b>246</b>	<b>216</b>			<b>462</b>	
<b>Market consistent value of new business</b>											
MCVNB	29	13	15	27	84	21	9			31	
MCVNB / PVNBP (%)	1.5%	1.0%	0.9%	0.9%	1.2%	1.5%	0.7%			1.1%	

<b>Aegon the Netherlands</b>											<b>unaudited</b>
<b>Life &amp; savings</b>											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>New life sales</b>											
Single premiums	98	45	41	40	223	83	35			118	
Recurring premiums annualized	3	3	3	2	10	3	2			5	
<b>Total recurring plus 1/10 single</b>	<b>12</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>32</b>	<b>11</b>	<b>6</b>			<b>17</b>	
<b>Gross deposits (on and off balance)</b>	<b>1,794</b>	<b>1,451</b>	<b>1,350</b>	<b>1,828</b>	<b>6,423</b>	<b>1,947</b>	<b>1,777</b>			<b>3,724</b>	
<b>Underlying earnings before tax</b>	<b>79</b>	<b>74</b>	<b>85</b>	<b>71</b>	<b>309</b>	<b>78</b>	<b>74</b>			<b>152</b>	
<b>Account Balances</b>											
Life insurance contracts - general account	4,066	4,023	3,977	3,869	3,869	3,837	3,772			3,772	
Life insurance contracts - account policy holders	8,619	8,629	8,655	8,773	8,773	8,801	8,507			8,507	
Investment contracts	8,590	9,159	9,439	9,622	9,622	9,967	10,225			10,225	
<b>Total account balance</b>	<b>21,275</b>	<b>21,811</b>	<b>22,071</b>	<b>22,264</b>	<b>22,264</b>	<b>22,605</b>	<b>22,504</b>			<b>22,504</b>	
<b>Life insurance contracts - general account roll forward</b>											
Account balances at beginning of period	4,059	4,066	4,023	3,977	4,059	3,869	3,837			3,869	
Premiums	131	78	74	60	342	115	68			183	
Withdrawals / benefits	(167)	(153)	(149)	(197)	(667)	(170)	(148)			(317)	
Other	43	32	29	30	134	22	15			38	
<b>Total account balance at end of period</b>	<b>4,066</b>	<b>4,023</b>	<b>3,977</b>	<b>3,869</b>	<b>3,869</b>	<b>3,837</b>	<b>3,772</b>			<b>3,772</b>	
<b>Life insurance contracts - account of policyholders roll forward</b>											
Account balances at beginning of period	9,010	8,619	8,629	8,655	9,010	8,773	8,801			8,773	
Premiums	82	83	73	79	318	74	74			149	
Withdrawals / benefits	(287)	(270)	(218)	(250)	(1,025)	(284)	(289)			(573)	
Other	(187)	196	172	288	470	237	(79)			158	
<b>Total account balance at end of period</b>	<b>8,619</b>	<b>8,629</b>	<b>8,655</b>	<b>8,773</b>	<b>8,773</b>	<b>8,801</b>	<b>8,507</b>			<b>8,507</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	34	31	29	27	34	25	23			25	
Capitalized during the period	-	-	-	-	-	-	-			1	
Amortized during the period	(3)	(2)	(2)	(2)	(10)	(2)	(2)			(3)	
<b>Balance at end of period</b>	<b>31</b>	<b>29</b>	<b>27</b>	<b>25</b>	<b>25</b>	<b>23</b>	<b>22</b>			<b>22</b>	

Aegon the Netherlands Pensions											unaudited
											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New life sales</b>											
Single premiums	161	88	133	156	538	118	131			249	
Recurring premiums annualized	10	7	1	6	25	5	2			7	
<b>Total recurring plus 1/10 single</b>	<b>26</b>	<b>16</b>	<b>15</b>	<b>22</b>	<b>79</b>	<b>17</b>	<b>15</b>			<b>32</b>	
<b>Gross deposits (on and off balance)</b>	<b>62</b>	<b>60</b>	<b>67</b>	<b>73</b>	<b>263</b>	<b>75</b>	<b>100</b>			<b>175</b>	
<b>Underlying earnings before tax</b>	<b>47</b>	<b>59</b>	<b>42</b>	<b>48</b>	<b>197</b>	<b>32</b>	<b>45</b>			<b>77</b>	
<b>Account Balances</b>											
Pensions - Life insurance contracts - general account	29,990	31,445	32,584	29,995	29,995	29,453	28,906			28,906	
Pensions - Life insurance contracts - account PH	17,569	18,057	18,336	17,502	17,502	17,009	16,637			16,637	
Investment contracts	2,193	2,668	2,822	2,581	2,581	2,454	2,473			2,473	
<b>Total account balance</b>	<b>49,752</b>	<b>52,170</b>	<b>53,742</b>	<b>50,077</b>	<b>50,077</b>	<b>48,916</b>	<b>48,016</b>			<b>48,016</b>	
<b>Pension contracts - general account roll forward</b>											
Account balances at beginning of period	27,227	29,990	31,445	32,584	27,227	29,995	29,453			29,995	
Premiums	306	72	201	64	643	256	149			405	
Withdrawals / benefits	(274)	(271)	(270)	(320)	(1,135)	(279)	(302)			(581)	
Other	2,732	1,654	1,208	(2,333)	3,260	(518)	(395)			(913)	
<b>Total account balance at end of period</b>	<b>29,990</b>	<b>31,445</b>	<b>32,584</b>	<b>29,995</b>	<b>29,995</b>	<b>29,453</b>	<b>28,906</b>			<b>28,906</b>	
<b>Pension contracts - account of policyholders roll forward</b>											
Account balances at beginning of period	16,819	17,569	18,057	18,336	16,819	17,502	17,009			17,502	
Premiums	339	75	101	74	589	250	67			317	
Withdrawals / benefits	(145)	(137)	(148)	(99)	(528)	(721)	(43)			(763)	
Other	556	550	326	(810)	621	(22)	(396)			(418)	
<b>Total account balance at end of period</b>	<b>17,569</b>	<b>18,057</b>	<b>18,336</b>	<b>17,502</b>	<b>17,502</b>	<b>17,009</b>	<b>16,637</b>			<b>16,637</b>	
<b>Number of pension participants serviced (thousands)</b>	<b>3,880</b>	<b>4,006</b>	<b>3,999</b>	<b>4,017</b>	<b>4,017</b>	<b>4,023</b>	<b>4,019</b>			<b>4,019</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	89	88	85	83	89	81	79			81	
Capitalized during the period	3	2	3	2	11	3	2			5	
Amortized during the period	(5)	(5)	(5)	(5)	(19)	(4)	(4)			(9)	
<b>Balance at end of period</b>	<b>88</b>	<b>85</b>	<b>83</b>	<b>81</b>	<b>81</b>	<b>79</b>	<b>77</b>			<b>77</b>	

<b>Aegon the Netherlands</b>											<b>unaudited</b>
<b>Non-life</b>											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>New premium production</b>											
Accident & health insurance	4	6	2	2	14	11	3			13	
General insurance	7	6	4	4	21	5	4			10	
<b>Total Non-life production</b>	<b>12</b>	<b>12</b>	<b>6</b>	<b>7</b>	<b>35</b>	<b>16</b>	<b>7</b>			<b>23</b>	
<b>Underlying earnings before tax</b>	<b>(6)</b>	<b>(4)</b>	<b>(1)</b>	<b>12</b>	<b>1</b>	<b>1</b>	<b>13</b>			<b>13</b>	
<b>General insurance and Accident &amp; health ratios</b>											
Claim ratio	72%	69%	63%	61%		66%	52%				
Cost ratio	36%	37%	38%	33%		37%	37%				
<b>Combined ratio</b>	<b>108%</b>	<b>106%</b>	<b>101%</b>	<b>94%</b>		<b>103%</b>	<b>89%</b>				

<b>Aegon the Netherlands</b>											<b>unaudited</b>
<b>Distribution</b>											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Underlying earnings before tax</b>	<b>9</b>	<b>9</b>	<b>7</b>	<b>3</b>	<b>27</b>	<b>7</b>	<b>4</b>			<b>11</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	10	9	8	9	10	8	7			8	
Capitalized during the period	-	-	2	-	2	-	6			6	
Amortized during the period	(1)	(1)	(1)	(1)	(4)	(1)	(1)			(2)	
<b>Balance at end of period</b>	<b>9</b>	<b>8</b>	<b>9</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>12</b>			<b>12</b>	

<b>Aegon the Netherlands</b>		<b>unaudited</b>
<b>Investments general account</b>		
amounts in millions, except for impairment data		
EUR		
	June 30, 2017	
Cash / Treasuries / Agencies	15,531	
Investment grade corporates	3,001	
High yield (and other) corporates	18	
Emerging markets debt	282	
Commercial MBS	42	
Residential MBS	653	
Non-housing related ABS	1,810	
<b>Subtotal</b>	<b>21,338</b>	
Residential mortgage loans	26,043	
Commercial mortgage loans	55	
<b>Total mortgages</b>	<b>26,098</b>	
Common equity & bond funds	537	
Private equity & hedge funds	407	
<b>Total equity like</b>	<b>944</b>	
Real estate	1,331	
Other	3,382	
<b>Investments general account (excluding policy loans)</b>	<b>53,093</b>	
Policyholder loans	2	
<b>Investments general account</b>	<b>53,096</b>	
<b>Impairments as bps (quarterly)</b>	-	

amounts in millions			
EUR			
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016
14,716	15,246	16,632	16,850
4,396	4,403	4,797	4,709
54	81	139	167
331	604	619	594
43	44	33	41
674	649	617	721
2,425	2,714	2,258	2,265
<b>22,639</b>	<b>23,741</b>	<b>25,094</b>	<b>25,347</b>
25,587	25,296	25,602	25,800
54	61	61	62
<b>25,641</b>	<b>25,357</b>	<b>25,664</b>	<b>25,861</b>
541	553	461	400
398	134	153	107
<b>939</b>	<b>687</b>	<b>614</b>	<b>508</b>
1,269	1,238	1,176	1,163
3,329	3,273	3,283	3,192
<b>53,818</b>	<b>54,295</b>	<b>55,831</b>	<b>56,070</b>
3	3	3	3
<b>53,820</b>	<b>54,298</b>	<b>55,834</b>	<b>56,074</b>
-	-	1	1

<b>Aegon the Netherlands</b>								<b>unaudited</b>
<b>Structured assets and corporate bonds</b>								
amounts in millions								
EUR								
		June 30, 2017						
		AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>								
Commercial MBS	2	-	20	20	-	-	-	42
Residential MBS	440	158	49	6	-	-	-	653
Non-housing related ABS	966	435	310	95	4	-	-	1,810
<b>Total</b>	<b>1,408</b>	<b>593</b>	<b>378</b>	<b>121</b>	<b>5</b>	-	-	<b>2,505</b>
<b>Credits by rating</b>								
IG Corporates	322	560	1,435	685	-	-	-	3,001
High yield corporate	-	-	-	-	18	-	-	18
Emerging Markets debt	23	3	179	77	-	-	-	282
<b>Total</b>	<b>345</b>	<b>563</b>	<b>1,614</b>	<b>762</b>	<b>18</b>	-	-	<b>3,302</b>
Cash / Treasuries / Agencies								15,531
<b>Total</b>	<b>1,753</b>	<b>1,156</b>	<b>1,992</b>	<b>883</b>	<b>23</b>	-	-	<b>21,338</b>

<b>Aegon United Kingdom</b>											<b>unaudited</b>
<b>Earnings &amp; sales</b>											amounts in millions
	GBP					GBP					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Underlying earnings before tax by line of business</b>											
Life	16	6	6	13	41	13	17			30	
Pensions <sup>1</sup>	1	-	(1)	7	8	16	13			29	
<b>Underlying earnings before tax</b>	<b>18</b>	<b>6</b>	<b>5</b>	<b>20</b>	<b>48</b>	<b>29</b>	<b>30</b>			<b>59</b>	
Fair value items	26	(4)	(3)	(25)	(6)	(18)	(23)			(41)	
Realized gains/(losses) on investments	-	102	17	6	125	3	3			5	
Net impairments	-	-	-	-	-	-	-			-	
Other income/(charges)	-	(530)	18	(16)	(528)	7	62			69	
<b>Income before tax</b>	<b>45</b>	<b>(426)</b>	<b>36</b>	<b>(15)</b>	<b>(361)</b>	<b>21</b>	<b>71</b>			<b>92</b>	
Income tax attributable to policyholder return	(4)	(8)	(20)	(5)	(37)	(9)	(11)			(20)	
<b>Income before tax on shareholders return</b>	<b>41</b>	<b>(434)</b>	<b>16</b>	<b>(21)</b>	<b>(397)</b>	<b>12</b>	<b>60</b>			<b>72</b>	
Income tax on shareholders return	(1)	19	13	21	51	(7)	(12)			(18)	
<b>Net income / (loss)</b>	<b>40</b>	<b>(415)</b>	<b>29</b>	<b>-</b>	<b>(346)</b>	<b>5</b>	<b>49</b>			<b>54</b>	
<b>Net underlying earnings</b>	<b>19</b>	<b>-</b>	<b>17</b>	<b>36</b>	<b>73</b>	<b>19</b>	<b>22</b>			<b>41</b>	
<b>Revenues</b>											
Life insurance gross premiums	1,560	1,982	2,214	2,369	8,125	1,628	2,231			3,860	
Investment income	331	435	247	345	1,360	234	451			685	
Fee and commission income	18	17	17	26	78	53	52			105	
<b>Total revenues</b>	<b>1,909</b>	<b>2,435</b>	<b>2,478</b>	<b>2,740</b>	<b>9,562</b>	<b>1,915</b>	<b>2,734</b>			<b>4,649</b>	
<b>Sales</b>											
New life sales	14	16	15	9	54	7	8			15	
1/10 of Gross deposits	117	119	110	129	474	684	863			1,547	
<b>Total sales</b>	<b>131</b>	<b>134</b>	<b>125</b>	<b>138</b>	<b>528</b>	<b>691</b>	<b>871</b>			<b>1,562</b>	
<b>Market consistent value of new business</b>											
MCVNB	7	3	(12)	(16)	(18)	(8)	(8)			(15)	
MCVNB / PVNBP (%)	0.4%	0.3%	(1.2%)	(1.2%)	(0.3%)	(0.5%)	(0.5%)			(0.5%)	

<sup>1</sup> As from 2017 the Cofunds business is included.

Aegon United Kingdom											unaudited
Earnings & sales											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Underlying earnings before tax by line of business</b>											
Life	21	7	6	15	50	15	19			35	
Pensions <sup>1</sup>	2	-	(1)	9	9	18	15			34	
<b>Underlying earnings before tax</b>	<b>23</b>	<b>7</b>	<b>5</b>	<b>23</b>	<b>59</b>	<b>33</b>	<b>35</b>			<b>68</b>	
Fair value items	34	(6)	(4)	(31)	(7)	(21)	(27)			(48)	
Realized gains/(losses) on investments	1	131	17	4	153	3	3			6	
Net impairments	-	-	-	-	-	-	-			-	
Other income/(charges)	1	(681)	22	(20)	(678)	8	72			80	
<b>Income before tax</b>	<b>58</b>	<b>(548)</b>	<b>39</b>	<b>(24)</b>	<b>(474)</b>	<b>24</b>	<b>83</b>			<b>107</b>	
Income tax attributable to policyholder return	(5)	(10)	(24)	(5)	(45)	(10)	(13)			(23)	
<b>Income before tax on shareholders return</b>	<b>53</b>	<b>(558)</b>	<b>15</b>	<b>(29)</b>	<b>(519)</b>	<b>14</b>	<b>70</b>			<b>84</b>	
Income tax on shareholders return	(1)	24	15	25	63	(8)	(14)			(21)	
<b>Net income / (loss)</b>	<b>52</b>	<b>(533)</b>	<b>30</b>	<b>(4)</b>	<b>(456)</b>	<b>6</b>	<b>57</b>			<b>63</b>	
<b>Net underlying earnings</b>	<b>25</b>	<b>-</b>	<b>21</b>	<b>43</b>	<b>89</b>	<b>22</b>	<b>26</b>			<b>48</b>	
<b>Revenues</b>											
Life insurance gross premiums	2,026	2,524	2,627	2,746	9,924	1,895	2,595			4,490	
Investment income	431	555	280	396	1,661	272	524			796	
Fee and commission income	23	22	20	30	95	61	60			122	
<b>Total revenues</b>	<b>2,480</b>	<b>3,101</b>	<b>2,927</b>	<b>3,172</b>	<b>11,680</b>	<b>2,228</b>	<b>3,180</b>			<b>5,409</b>	
<b>Sales</b>											
New life sales	18	20	18	10	66	8	9			17	
1/10 of Gross deposits	152	151	128	149	579	796	1,004			1,800	
<b>Total sales</b>	<b>170</b>	<b>170</b>	<b>146</b>	<b>158</b>	<b>645</b>	<b>804</b>	<b>1,013</b>			<b>1,817</b>	
<b>Market consistent value of new business</b>											
MCVNB	9	4	(15)	(19)	(22)	(9)	(9)			(18)	
MCVNB / PVNBP (%)	0.4%	0.2%	(1.3%)	(1.3%)	(0.3%)	(0.5%)	(0.5%)			(0.5%)	

<sup>1</sup> As from 2017 the Cofunds business is included.



<b>Aegon United Kingdom Life</b>											<b>unaudited</b>
											amounts in millions
	GBP					GBP					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New life sales</b>											
Single premiums	53	74	74	7	208	-	-			-	
Recurring premiums annualized	9	8	8	8	33	7	8			15	
<b>Total recurring plus 1/10 single</b>	<b>14</b>	<b>16</b>	<b>15</b>	<b>9</b>	<b>54</b>	<b>7</b>	<b>8</b>			<b>15</b>	
<b>New life sales</b>											
Annuities	5	7	7	1	21	-	-			-	
Protection	9	8	8	8	33	7	8			15	
<b>Total recurring plus 1/10 single</b>	<b>14</b>	<b>16</b>	<b>15</b>	<b>9</b>	<b>54</b>	<b>7</b>	<b>8</b>			<b>15</b>	
<b>Gross deposits (on and off balance)</b>	<b>28</b>	<b>29</b>	<b>23</b>	<b>23</b>	<b>102</b>	<b>21</b>	<b>20</b>			<b>41</b>	
<b>Underlying earnings before tax</b>	<b>16</b>	<b>6</b>	<b>6</b>	<b>13</b>	<b>41</b>	<b>13</b>	<b>17</b>			<b>30</b>	
<b>Account Balances</b>											
Insurance contracts - general account	8,201	1,400	1,468	1,472	1,472	1,254	1,252			1,252	
Investment contracts - account policyholders	2,932	2,959	3,088	3,105	3,105	3,071	3,103			3,103	
<b>Total account balance</b>	<b>11,133</b>	<b>4,359</b>	<b>4,557</b>	<b>4,576</b>	<b>4,576</b>	<b>4,325</b>	<b>4,355</b>			<b>4,355</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	11,122	11,133	4,359	4,557	11,122	4,576	4,325			4,576	
Deposits	223	231	230	77	761	91	91			182	
Withdrawals / benefits	(323)	(315)	(303)	(230)	(1,171)	(244)	(249)			(493)	
Transfers to disposal groups	-	(6,805)	47	53	(6,705)	(209)	-			(209)	
Other	111	114	224	120	569	111	187			298	
<b>Total account balance at end of period</b>	<b>11,133</b>	<b>4,359</b>	<b>4,557</b>	<b>4,576</b>	<b>4,576</b>	<b>4,325</b>	<b>4,355</b>			<b>4,355</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	147	149	152	154	147	157	157			157	
Capitalized during the period	13	13	13	13	51	11	12			24	
Amortized during the period	(10)	(10)	(10)	(10)	(41)	(11)	(11)			(21)	
<b>Balance at end of period</b>	<b>149</b>	<b>152</b>	<b>154</b>	<b>157</b>	<b>157</b>	<b>157</b>	<b>159</b>			<b>159</b>	

<b>Aegon United Kingdom Life</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>New life sales</b>											
Single premiums	68	94	88	4	253	-	-			-	
Recurring premiums annualized	11	10	9	9	40	8	9			17	
<b>Total recurring plus 1/10 single</b>	<b>18</b>	<b>20</b>	<b>18</b>	<b>10</b>	<b>66</b>	<b>8</b>	<b>9</b>			<b>17</b>	
<b>New life sales</b>											
Annuities	7	9	9	-	25	-	-			-	
Protection	11	10	9	9	40	8	9			17	
<b>Total recurring plus 1/10 single</b>	<b>18</b>	<b>20</b>	<b>18</b>	<b>10</b>	<b>66</b>	<b>8</b>	<b>9</b>			<b>17</b>	
<b>Gross deposits (on and off balance)</b>	<b>37</b>	<b>37</b>	<b>26</b>	<b>26</b>	<b>125</b>	<b>25</b>	<b>23</b>			<b>47</b>	
<b>Underlying earnings before tax</b>	<b>21</b>	<b>7</b>	<b>6</b>	<b>15</b>	<b>50</b>	<b>15</b>	<b>19</b>			<b>35</b>	
<b>Account Balances</b>											
Insurance contracts - general account	10,344	1,685	1,697	1,724	1,724	1,466	1,426			1,426	
Investment contracts - account policyholders	3,699	3,560	3,570	3,637	3,637	3,590	3,533			3,533	
<b>Total account balance</b>	<b>14,043</b>	<b>5,244</b>	<b>5,267</b>	<b>5,361</b>	<b>5,361</b>	<b>5,057</b>	<b>4,959</b>			<b>4,959</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	15,091	14,043	5,244	5,267	15,091	5,361	5,057			5,361	
Deposits	290	294	269	77	930	106	106			212	
Withdrawals / benefits	(419)	(400)	(354)	(257)	(1,430)	(284)	(289)			(573)	
Transfers to disposal groups	-	(8,743)	315	238	(8,190)	(243)	-			(243)	
Other	(919)	50	(208)	37	(1,040)	117	86			203	
<b>Total account balance at end of period</b>	<b>14,043</b>	<b>5,244</b>	<b>5,267</b>	<b>5,361</b>	<b>5,361</b>	<b>5,057</b>	<b>4,959</b>			<b>4,959</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	200	189	183	178	200	183	184			183	
Capitalized during the period	17	16	15	14	62	13	14			27	
Amortized during the period	(13)	(13)	(12)	(12)	(51)	(12)	(12)			(25)	
Other movements	(14)	(9)	(7)	3	(28)	-	(5)			(5)	
<b>Balance at end of period</b>	<b>189</b>	<b>183</b>	<b>178</b>	<b>183</b>	<b>183</b>	<b>184</b>	<b>181</b>			<b>181</b>	

<b>Aegon United Kingdom Pensions</b>											<b>unaudited</b>
											amounts in millions
	GBP					GBP					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Gross deposits</b>	<b>1,141</b>	<b>1,157</b>	<b>1,075</b>	<b>1,266</b>	<b>4,638</b>	<b>6,817</b>	<b>8,615</b>			<b>15,432</b>	
<b>Underlying earnings before tax</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>7</b>	<b>8</b>	<b>16</b>	<b>13</b>			<b>29</b>	
<b>Platform assets under administration</b>											
Balance at beginning of period	6,437	7,412	8,954	11,222	6,437	13,375	101,999			13,375	
Inflows	1,072	1,427	1,752	2,610	6,862	7,256	9,253			16,509	
Outflows	(136)	(205)	(199)	(758)	(1,298)	(5,649)	(6,115)			(11,765)	
Other (including market movements)	40	319	715	301	1,375	87,017	1,455			88,472	
<b>Balance at end of period</b>	<b>7,412</b>	<b>8,954</b>	<b>11,222</b>	<b>13,375</b>	<b>13,375</b>	<b>101,999</b>	<b>106,591</b>			<b>106,591</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	50,357	50,564	51,569	54,676	50,357	54,753	56,018			54,753	
Deposits	1,450	2,174	2,279	2,020	7,923	1,576	2,169			3,745	
Withdrawals / benefits	(1,977)	(2,476)	(2,683)	(2,735)	(9,871)	(2,344)	(2,598)			(4,942)	
Transfers to disposal groups	-	(787)	(86)	54	(820)	(3)	-			(3)	
Other	734	2,093	3,599	738	7,165	2,035	442			2,477	
<b>Total account balance at end of period</b>	<b>50,564</b>	<b>51,569</b>	<b>54,676</b>	<b>54,753</b>	<b>54,753</b>	<b>56,018</b>	<b>56,031</b>			<b>56,031</b>	
<b>Number of pension participants serviced (thousands)</b>	<b>1,998</b>	<b>2,127</b>	<b>2,020</b>	<b>2,051</b>	<b>2,051</b>	<b>2,081</b>	<b>2,108</b>			<b>2,108</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	976	952	930	904	976	860	843			860	
Capitalized during the period	5	5	2	3	14	1	1			2	
Amortized during the period	(28)	(26)	(29)	(20)	(103)	(18)	(18)			(36)	
Other movements	-	-	-	(27)	(27)	-	-			-	
<b>Balance at end of period</b>	<b>952</b>	<b>930</b>	<b>904</b>	<b>860</b>	<b>860</b>	<b>843</b>	<b>826</b>			<b>826</b>	

<b>Aegon United Kingdom Pensions</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Gross deposits</b>	<b>1,482</b>	<b>1,469</b>	<b>1,254</b>	<b>1,460</b>	<b>5,666</b>	<b>7,932</b>	<b>10,020</b>			<b>17,952</b>	
<b>Underlying earnings before tax</b>	<b>2</b>	<b>-</b>	<b>(1)</b>	<b>9</b>	<b>9</b>	<b>18</b>	<b>15</b>			<b>34</b>	
<b>Platform assets under administration</b>											
Balance at beginning of period	8,734	9,349	10,774	12,972	8,734	15,668	119,255			15,668	
Inflows	1,393	1,818	2,091	3,079	8,381	8,443	10,762			19,206	
Outflows	(177)	(261)	(235)	(912)	(1,586)	(6,573)	(7,113)			(13,686)	
Other (including market movements)	(600)	(133)	342	530	139	101,717	(1,516)			100,200	
<b>Balance at end of period</b>	<b>9,349</b>	<b>10,774</b>	<b>12,972</b>	<b>15,668</b>	<b>15,668</b>	<b>119,255</b>	<b>121,388</b>			<b>121,388</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	68,327	63,779	62,049	63,202	68,327	64,144	65,495			64,144	
Deposits	1,883	2,772	2,705	2,317	9,678	1,834	2,522			4,357	
Withdrawals / benefits	(2,568)	(3,152)	(3,179)	(3,158)	(12,057)	(2,728)	(3,022)			(5,750)	
Transfers to disposal groups	-	(1,012)	(78)	88	(1,002)	(3)	-			(3)	
Other	(3,863)	(339)	1,705	1,696	(802)	2,247	(1,186)			1,061	
<b>Total account balance at end of period</b>	<b>63,779</b>	<b>62,049</b>	<b>63,202</b>	<b>64,144</b>	<b>64,144</b>	<b>65,495</b>	<b>63,809</b>			<b>63,809</b>	
<b>Number of pension participants serviced (thousands)</b>	<b>1,998</b>	<b>2,127</b>	<b>2,020</b>	<b>2,051</b>	<b>2,051</b>	<b>2,081</b>	<b>2,108</b>			<b>2,108</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	1,324	1,200	1,120	1,045	1,324	1,007	986			1,007	
Capitalized during the period	6	6	2	3	17	1	1			2	
Amortized during the period	(37)	(33)	(34)	(23)	(126)	(21)	(21)			(42)	
Other movements	(93)	(54)	(43)	(18)	(208)	(2)	(25)			(27)	
<b>Balance at end of period</b>	<b>1,200</b>	<b>1,120</b>	<b>1,045</b>	<b>1,007</b>	<b>1,007</b>	<b>986</b>	<b>941</b>			<b>941</b>	

<b>Aegon United Kingdom</b>		<b>unaudited</b>
<b>Investments general account</b>		
amounts in millions, except for the impairment data		
GBP		
	June 30, 2017	
Cash / Treasuries / Agencies	963	
Investment grade corporates	500	
High yield (and other) corporates	52	
Emerging markets debt	12	
Commercial MBS	156	
Residential MBS	16	
Non-housing related ABS	51	
Housing related ABS	34	
<b>Subtotal</b>	<b>1,784</b>	
Common equity & bond funds	93	
<b>Total equity like</b>	<b>93</b>	
Other	73	
<b>Investments general account (excluding policy loans)</b>	<b>1,950</b>	
<b>Investments general account</b>	<b>1,950</b>	

amounts in millions				
GBP				
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016	
954	927	1,213	1,067	
504	500	538	612	
51	49	51	60	
12	12	13	35	
153	167	175	171	
16	16	16	16	
52	50	53	68	
34	33	34	54	
<b>1,777</b>	<b>1,753</b>	<b>2,094</b>	<b>2,083</b>	
89	72	132	230	
<b>89</b>	<b>72</b>	<b>132</b>	<b>230</b>	
83	83	82	82	
<b>1,950</b>	<b>1,908</b>	<b>2,307</b>	<b>2,396</b>	
<b>1,950</b>	<b>1,908</b>	<b>2,307</b>	<b>2,396</b>	

<b>Aegon United Kingdom</b>								<b>unaudited</b>
<b>Structured assets and corporate bonds</b>								
amounts in millions								
GBP								
June 30, 2017								
	AAA	AA	A	BBB	<BBB	NR	Total	
<b>Structured assets by rating</b>								
Commercial MBS	48	-	52	36	20	-	156	
Residential MBS	-	-	16	-	-	-	16	
Non-housing related ABS	-	-	40	-	11	-	51	
Housing related ABS	-	-	34	-	-	-	34	
<b>Total</b>	<b>48</b>	<b>-</b>	<b>142</b>	<b>36</b>	<b>31</b>	<b>-</b>	<b>257</b>	
<b>Credits by rating</b>								
IG Corporates	19	117	326	38	-	-	500	
High yield corporate	-	-	-	-	52	-	52	
Emerging Markets debt	-	-	12	-	-	-	12	
<b>Total</b>	<b>19</b>	<b>117</b>	<b>338</b>	<b>38</b>	<b>52</b>	<b>-</b>	<b>565</b>	
Cash / Treasuries / Agencies							963	
<b>Total</b>	<b>67</b>	<b>117</b>	<b>480</b>	<b>74</b>	<b>83</b>	<b>-</b>	<b>1,784</b>	

<b>Aegon Central &amp; Eastern Europe Earnings &amp; revenues</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Underlying earnings before tax</b>											
Life	3	6	10	4	23	6	9			15	
Pensions	2	3	2	3	10	3	3			6	
Non-life	9	5	-	7	22	9	7			16	
<b>Underlying earnings before tax</b>	<b>15</b>	<b>14</b>	<b>12</b>	<b>14</b>	<b>55</b>	<b>17</b>	<b>19</b>			<b>36</b>	
Fair value items	-	-	-	-	-	-	-			-	
Realized gains/(losses) on investments	-	-	1	-	-	1	1			2	
Net impairments	2	-	-	(1)	1	(1)	(2)			(3)	
Other income/(charges)	-	-	-	(23)	(23)	-	-			-	
<b>Income before tax</b>	<b>16</b>	<b>14</b>	<b>14</b>	<b>(10)</b>	<b>34</b>	<b>18</b>	<b>18</b>			<b>36</b>	
Income tax	(2)	(3)	(3)	(8)	(15)	(3)	(2)			(5)	
<b>Net income / (loss)</b>	<b>14</b>	<b>11</b>	<b>11</b>	<b>(18)</b>	<b>19</b>	<b>15</b>	<b>16</b>			<b>31</b>	
<b>Net underlying earnings</b>	<b>12</b>	<b>12</b>	<b>10</b>	<b>13</b>	<b>47</b>	<b>15</b>	<b>17</b>			<b>32</b>	
<b>Revenues</b>											
Life insurance	98	100	98	102	399	103	101			203	
General insurance	47	43	44	44	179	55	56			110	
Accident & health insurance	-	-	-	-	1	-	-			1	
<b>Total gross premiums</b>	<b>145</b>	<b>144</b>	<b>143</b>	<b>147</b>	<b>578</b>	<b>157</b>	<b>157</b>			<b>314</b>	
Investment income	11	11	11	12	45	11	12			24	
Fee and commission income	9	9	9	9	36	10	10			20	
<b>Total revenues</b>	<b>164</b>	<b>164</b>	<b>163</b>	<b>168</b>	<b>659</b>	<b>178</b>	<b>179</b>			<b>357</b>	

<b>Aegon Spain &amp; Portugal Earnings &amp; revenues</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax</b>											
Life	-	(3)	(2)	1	(4)	(2)	2				-
Non-life	3	3	4	1	11	3	3				6
<b>Underlying earnings before tax</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>3</b>	<b>8</b>	<b>1</b>	<b>5</b>				<b>6</b>
Fair value items	-	-	-	(1)	(1)	-	-				-
Realized gains/(losses) on investments	(1)	(1)	-	1	(1)	-	-				-
Net impairments	-	-	-	-	-	-	-				-
Other income/(charges)	-	-	-	-	-	-	-				-
<b>Income before tax</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>3</b>	<b>6</b>	<b>1</b>	<b>5</b>				<b>6</b>
Income tax	(2)	(2)	(2)	(2)	(8)	(2)	(2)				(4)
<b>Net income / (loss)</b>	<b>-</b>	<b>(3)</b>	<b>(1)</b>	<b>1</b>	<b>(2)</b>	<b>(1)</b>	<b>3</b>				<b>2</b>
<b>Net underlying earnings</b>	<b>1</b>	<b>(2)</b>	<b>(1)</b>	<b>1</b>	<b>(1)</b>	<b>(1)</b>	<b>3</b>				<b>2</b>
<b>Revenues</b>											
Life & Health insurance	121	47	37	58	263	135	52				188
General insurance	23	25	21	23	92	24	25				49
<b>Total gross premiums</b>	<b>144</b>	<b>72</b>	<b>59</b>	<b>81</b>	<b>355</b>	<b>160</b>	<b>78</b>				<b>237</b>
Investment income	10	10	10	16	45	9	9				18
Fee and commission income	3	4	3	4	14	4	4				7
Other revenues	1	1	-	1	2	1	2				3
<b>Total revenues</b>	<b>157</b>	<b>86</b>	<b>72</b>	<b>101</b>	<b>416</b>	<b>173</b>	<b>93</b>				<b>266</b>

Aegon Asia										unaudited
Earnings & revenues & account balances										amounts in millions
	USD					USD				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>Underlying earnings before tax</b>										
High net worth businesses	13	10	14	23	61	17	18			35
Aegon Insights	(1)	2	-	-	1	1	1			2
Strategic partnerships	(11)	(11)	(7)	(9)	(39)	(5)	(7)			(12)
<b>Underlying earnings before tax</b>	<b>1</b>	<b>1</b>	<b>7</b>	<b>15</b>	<b>23</b>	<b>13</b>	<b>12</b>			<b>25</b>
Fair value items	3	(8)	7	(12)	(10)	1	(1)			-
Realized gains/(losses) on investments	4	1	2	2	9	(3)	2			(1)
Net impairments	(1)	-	-	-	(1)	-	-			-
Other income/(charges)	-	-	(6)	-	(6)	-	-			-
<b>Income before tax</b>	<b>7</b>	<b>(6)</b>	<b>10</b>	<b>5</b>	<b>16</b>	<b>10</b>	<b>13</b>			<b>23</b>
Income tax	(5)	(6)	(4)	(15)	(30)	(14)	(14)			(28)
<b>Net income / (loss)</b>	<b>2</b>	<b>(12)</b>	<b>6</b>	<b>(10)</b>	<b>(14)</b>	<b>(4)</b>	<b>(1)</b>			<b>(5)</b>
<b>Net underlying earnings</b>	<b>(4)</b>	<b>(4)</b>	<b>-</b>	<b>1</b>	<b>(7)</b>	<b>(2)</b>	<b>(2)</b>			<b>(4)</b>
<b>Revenues</b>										
Life insurance	329	314	263	335	1,240	346	251			597
Accident & health insurance	36	26	26	26	115	35	24			60
<b>Total gross premiums</b>	<b>365</b>	<b>340</b>	<b>289</b>	<b>361</b>	<b>1,355</b>	<b>381</b>	<b>275</b>			<b>657</b>
Investment income	63	63	65	67	257	70	66			136
Fee and commission income	16	17	19	16	67	17	15			32
Other revenues	-	1	(1)	-	-	-	-			-
<b>Total revenues</b>	<b>444</b>	<b>421</b>	<b>372</b>	<b>443</b>	<b>1,680</b>	<b>468</b>	<b>357</b>			<b>825</b>
<b>Sales</b>										
New life sales	41	35	31	34	142	56	38			93
New premiums accident & health insurance	6	4	4	4	19	5	4			9
1/10 of Gross deposits	8	11	9	6	34	8	5			13
<b>Total sales</b>	<b>55</b>	<b>50</b>	<b>45</b>	<b>44</b>	<b>194</b>	<b>69</b>	<b>46</b>			<b>115</b>
<b>Variable annuity balances roll forward - Japan</b>										
Unconsolidated investment funds annuities beginning of period	1,708	1,856	2,061	2,154	1,708	1,948	2,087			1,948
Deposits	61	88	74	107	330	76	53			129
Lapses and death	(12)	(13)	(13)	(12)	(50)	(14)	(16)			(31)
Other	98	130	32	(300)	(39)	78	6			84
<b>Total variable annuity balances at end of period</b>	<b>1,856</b>	<b>2,061</b>	<b>2,154</b>	<b>1,948</b>	<b>1,948</b>	<b>2,087</b>	<b>2,131</b>			<b>2,131</b>
<b>Market consistent value of new business</b>										
MCVNB	(5)	(1)	(1)	5	(2)	26	18			43
MCVNB / PVNBP (%)	(1.0%)	(0.2%)	(0.3%)	(0.3%)	(0.1%)	4.6%	4.6%			4.6%



<b>Aegon Asia</b>											<b>unaudited</b>
<b>Earnings &amp; revenues &amp; account balances</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax</b>											
High net worth businesses	12	9	13	21	55	16	16			32	
Aegon Insights	(1)	1	-	-	1	1	1			2	
Strategic partnerships	(10)	(10)	(7)	(8)	(35)	(5)	(7)			(12)	
<b>Underlying earnings before tax</b>	<b>-</b>	<b>1</b>	<b>6</b>	<b>13</b>	<b>21</b>	<b>12</b>	<b>11</b>			<b>23</b>	
Fair value items	3	(7)	6	(11)	(9)	1	(1)			-	
Realized gains/(losses) on investments	4	1	2	2	8	(3)	2			(1)	
Net impairments	(1)	-	-	-	(1)	-	-			-	
Other income/(charges)	-	-	(5)	-	(5)	-	-			-	
<b>Income before tax</b>	<b>6</b>	<b>(5)</b>	<b>9</b>	<b>5</b>	<b>14</b>	<b>10</b>	<b>12</b>			<b>22</b>	
Income tax	(5)	(5)	(4)	(14)	(27)	(14)	(13)			(26)	
<b>Net income / (loss)</b>	<b>1</b>	<b>(10)</b>	<b>5</b>	<b>(9)</b>	<b>(13)</b>	<b>(4)</b>	<b>(1)</b>			<b>(4)</b>	
<b>Net underlying earnings</b>	<b>(4)</b>	<b>(4)</b>	<b>-</b>	<b>1</b>	<b>(6)</b>	<b>(2)</b>	<b>(2)</b>			<b>(4)</b>	
<b>Revenues</b>											
Life insurance	299	278	235	309	1,121	325	227			552	
Accident & health insurance	33	23	24	24	104	33	22			55	
<b>Total gross premiums</b>	<b>331</b>	<b>301</b>	<b>259</b>	<b>333</b>	<b>1,225</b>	<b>358</b>	<b>249</b>			<b>607</b>	
Investment income	57	56	58	62	232	65	60			125	
Fee and commission income	14	15	17	15	61	16	14			30	
Other revenues	-	1	(1)	-	-	-	-			-	
<b>Total revenues</b>	<b>403</b>	<b>372</b>	<b>333</b>	<b>410</b>	<b>1,517</b>	<b>440</b>	<b>322</b>			<b>762</b>	
<b>Sales</b>											
New life sales	37	31	28	32	128	52	34			86	
New premiums accident & health insurance	5	4	4	4	17	5	3			8	
1/10 of Gross deposits	7	9	8	5	30	7	5			12	
<b>Total sales</b>	<b>50</b>	<b>44</b>	<b>40</b>	<b>41</b>	<b>175</b>	<b>65</b>	<b>42</b>			<b>106</b>	
<b>Variable annuity balances roll forward - Japan</b>											
Unconsolidated investment funds annuities beginning of period	1,573	1,628	1,855	1,917	1,573	1,847	1,952			1,847	
Deposits	56	79	66	98	298	71	48			119	
Lapses and death	(11)	(11)	(11)	(11)	(46)	(13)	(15)			(28)	
Other	11	160	7	(156)	22	47	(117)			(70)	
<b>Total variable annuity balances at end of period</b>	<b>1,628</b>	<b>1,855</b>	<b>1,917</b>	<b>1,847</b>	<b>1,847</b>	<b>1,952</b>	<b>1,868</b>			<b>1,868</b>	
<b>Market consistent value of new business</b>											
MCVNB	(4)	(1)	(1)	4	(2)	24	16			40	
MCVNB / PVNBP (%)	(1.0%)	(0.2%)	(0.3%)	(0.3%)	(0.1%)	4.6%	4.6%			4.6%	

<b>Aegon Asia</b>		<b>unaudited</b>
<b>Investments general account</b>		
amounts in millions, except for the impairment data		
USD		
	June 30, 2017	
Cash / Treasuries / Agencies	423	
Investment grade corporates	3,972	
High yield (and other) corporates	165	
Emerging markets debt	134	
Commercial MBS	612	
Residential MBS	84	
Non-housing related ABS	422	
<b>Subtotal</b>	<b>5,812</b>	
Other	1	
<b>Investments general account (excluding policy loans)</b>	<b>5,813</b>	
Policyholder loans	7	
<b>Investments general account</b>	<b>5,819</b>	

amounts in millions				
USD				
Mar. 31, 2017	Dec. 31, 2016	Sep. 30, 2016	Jun. 30, 2016	
345	324	330	311	
3,870	3,828	3,949	3,778	
193	175	164	122	
135	158	159	130	
615	607	599	599	
84	85	94	95	
419	424	419	384	
<b>5,662</b>	<b>5,601</b>	<b>5,714</b>	<b>5,421</b>	
-	-	-	-	
<b>5,662</b>	<b>5,601</b>	<b>5,714</b>	<b>5,421</b>	
6	19	18	19	
<b>5,668</b>	<b>5,620</b>	<b>5,732</b>	<b>5,440</b>	

<b>Aegon Asia</b>								<b>unaudited</b>
<b>Structured assets and corporate bonds</b>								
amounts in millions								
USD								
June 30, 2017								
	AAA	AA	A	BBB	<BBB	NR	Total	
<b>Structured assets by rating</b>								
Commercial MBS	441	158	7	-	6	-	612	
Residential MBS	41	10	-	-	33	-	84	
Non-housing related ABS	168	7	219	27	1	-	422	
<b>Total</b>	<b>650</b>	<b>175</b>	<b>226</b>	<b>27</b>	<b>40</b>	<b>-</b>	<b>1,118</b>	
<b>Credits by rating</b>								
IG Corporates	40	229	1,717	1,986	-	-	3,972	
High yield corporate	-	-	-	-	165	-	165	
Emerging Markets debt	-	7	38	59	31	-	134	
<b>Total</b>	<b>40</b>	<b>236</b>	<b>1,755</b>	<b>2,044</b>	<b>195</b>	<b>-</b>	<b>4,271</b>	
Cash / Treasuries / Agencies								423
<b>Total</b>	<b>690</b>	<b>410</b>	<b>1,982</b>	<b>2,071</b>	<b>235</b>	<b>-</b>		<b>5,812</b>

<b>Aegon Asset Management Earnings &amp; expenses</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016					2017					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
<b>Underlying earnings before tax by region</b>											
Americas	17	15	10	14	55	15	15			30	
The Netherlands	2	2	4	5	14	5	5			9	
United Kingdom	9	8	6	7	30	5	5			10	
Rest of World	(2)	-	(2)	-	(4)	(2)	(2)			(4)	
Strategic partnerships	18	12	14	9	54	14	10			24	
<b>Underlying earnings before tax</b>	<b>45</b>	<b>37</b>	<b>32</b>	<b>35</b>	<b>149</b>	<b>37</b>	<b>32</b>			<b>69</b>	
Fair value items	-	-	-	-	-	-	-			-	
Realized gains/(losses) on investments	-	1	2	-	3	2	-			2	
Net impairments	-	-	-	(5)	(5)	-	-			-	
Other income/(charges)	-	-	-	(1)	(2)	-	(1)			(1)	
<b>Income before tax</b>	<b>45</b>	<b>38</b>	<b>34</b>	<b>28</b>	<b>145</b>	<b>39</b>	<b>32</b>			<b>71</b>	
Income tax	(13)	(14)	(11)	(10)	(48)	(12)	(10)			(22)	
<b>Net income / (loss)</b>	<b>32</b>	<b>24</b>	<b>23</b>	<b>18</b>	<b>97</b>	<b>27</b>	<b>22</b>			<b>49</b>	
<b>Net underlying earnings</b>	<b>32</b>	<b>24</b>	<b>22</b>	<b>22</b>	<b>99</b>	<b>26</b>	<b>22</b>			<b>48</b>	
Management fees	127	126	123	127	503	122	120			242	
Performance fees	16	4	8	7	34	3	4			8	
Other	16	19	13	15	63	20	16			36	
<b>Total revenue <sup>1</sup></b>	<b>159</b>	<b>148</b>	<b>145</b>	<b>149</b>	<b>601</b>	<b>146</b>	<b>140</b>			<b>286</b>	
General account	43	40	40	43	167	42	42			84	
Third-party	116	108	104	106	434	104	98			202	
Of which affiliates	29	29	26	28	111	25	25			50	
Of which other third-party	87	80	79	78	323	78	73			152	
<b>Total revenue <sup>1</sup></b>	<b>159</b>	<b>148</b>	<b>145</b>	<b>149</b>	<b>601</b>	<b>146</b>	<b>140</b>			<b>286</b>	
<b>Operating expenses</b>	<b>114</b>	<b>110</b>	<b>112</b>	<b>115</b>	<b>451</b>	<b>107</b>	<b>109</b>			<b>217</b>	
<b>Cost/Income ratio</b>	<b>71.9%</b>	<b>74.3%</b>	<b>77.4%</b>	<b>77.1%</b>	<b>75.1%</b>	<b>73.6%</b>	<b>78.1%</b>			<b>75.8%</b>	
<b>Cost/Assets under management</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.14%</b>			<b>0.14%</b>	

<sup>1</sup> Net fees and commissions

<b>Aegon Asset Management Account balances</b>											<b>unaudited</b>
											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Account balances</b>											
Americas	125,593	133,335	123,898	124,993	124,993	124,943	109,906			109,906	
The Netherlands	86,449	90,066	92,369	88,982	88,982	87,392	84,804			84,804	
United Kingdom	72,949	60,280	59,288	57,783	57,783	53,005	50,632			50,632	
Rest of World	2,311	2,271	2,387	2,523	2,523	2,614	2,676			2,676	
Strategic partnerships	56,801	57,512	58,445	57,345	57,345	57,601	61,039			61,039	
<b>Total assets under management</b>	<b>344,103</b>	<b>343,464</b>	<b>336,386</b>	<b>331,627</b>	<b>331,627</b>	<b>325,556</b>	<b>309,056</b>			<b>309,056</b>	
<b>Account balances</b>											
General account <sup>1</sup>	135,284	131,668	131,559	128,111	128,111	127,358	111,000			111,000	
Third-party	208,818	211,797	204,827	203,515	203,515	198,197	198,057			198,057	
Of which affiliates <sup>1</sup>	82,661	82,188	72,771	72,626	72,626	72,377	68,526			68,526	
Of which other third-party <sup>2</sup>	126,157	129,609	132,056	130,889	130,889	125,821	129,530			129,530	
<b>Assets under management</b>	<b>344,103</b>	<b>343,464</b>	<b>336,386</b>	<b>331,627</b>	<b>331,627</b>	<b>325,556</b>	<b>309,056</b>			<b>309,056</b>	
<b>Total balance roll forward</b>											
Account balance at beginning of period	345,537	344,103	343,464	336,386	345,537	331,627	325,556			331,627	
Deposits & Withdrawals	3,166	(11,516)	(10,512)	(5,060)	(23,922)	(7,539)	(10,660)			(18,199)	
Market movements	7,941	10,316	7,806	(8,691)	17,371	3,405	3,841			7,247	
Currency movements	(12,063)	577	(4,357)	8,811	(7,032)	(1,940)	(9,321)			(11,260)	
Other	(479)	(16)	(16)	182	(328)	3	(360)			(357)	
<b>Total account balance at end of period</b>	<b>344,103</b>	<b>343,464</b>	<b>336,386</b>	<b>331,627</b>	<b>331,627</b>	<b>325,556</b>	<b>309,056</b>			<b>309,056</b>	
<b>Other third-party assets under management roll forward</b>											
Account balance at beginning of period	127,329	126,157	129,609	132,056	127,329	130,889	125,821			130,889	
Deposits & Withdrawals	2,240	1,046	1,380	(1,702)	2,964	(6,260)	2,491			(3,769)	
Market movements	184	3,411	2,396	(1,265)	4,726	1,034	3,458			4,492	
Currency movements	(3,076)	(989)	(1,313)	1,618	(3,761)	(344)	(2,113)			(2,458)	
Other	(520)	(16)	(16)	182	(369)	502	(127)			375	
<b>Total other third-party assets under management at end of period <sup>2</sup></b>	<b>126,157</b>	<b>129,609</b>	<b>132,056</b>	<b>130,889</b>	<b>130,889</b>	<b>125,821</b>	<b>129,530</b>			<b>129,530</b>	

<sup>1</sup> Please note that the numbers provided in this line are also included in other primary segments.

<sup>2</sup> Includes pooled fund sales that are recognized on the balance sheet of Aegon UK. These assets are eliminated in our consolidated revenue generating investments.

<b>Aegon Asset management</b>											<b>unaudited</b>
<b>Other third-party flows</b>											amounts in millions
	EUR					EUR					
	2016				Full Year	2017				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Flows</b>											
Americas	803	1,093	1,321	1,320	4,536	1,058	3,713			4,772	
The Netherlands	1,757	682	1,405	812	4,656	627	979			1,606	
United Kingdom	1,556	1,341	1,087	847	4,831	1,453	1,214			2,667	
Rest of World <sup>1</sup>	(77)	(289)	65	(16)	(317)	47	(26)			21	
Strategic partnerships	9,052	7,680	8,563	7,364	32,660	7,822	7,612			15,433	
<b>Gross flows other third-party</b>	<b>13,092</b>	<b>10,506</b>	<b>12,442</b>	<b>10,326</b>	<b>46,366</b>	<b>11,006</b>	<b>13,492</b>			<b>24,498</b>	
Americas	(439)	681	477	(220)	499	396	1,542			1,938	
The Netherlands	1,631	481	1,206	352	3,669	(1,341)	888			(453)	
United Kingdom	358	(373)	(527)	(323)	(865)	(5,450)	(655)			(6,105)	
Rest of World <sup>1</sup>	(107)	44	82	43	62	38	41			79	
Strategic partnerships	797	212	143	(1,554)	(402)	97	676			773	
<b>Net flows other third-party</b>	<b>2,240</b>	<b>1,046</b>	<b>1,380</b>	<b>(1,702)</b>	<b>2,964</b>	<b>(6,260)</b>	<b>2,491</b>			<b>(3,769)</b>	

<sup>1</sup> Rest of World includes intragroup eliminations from internal sub-advised agreements.

## Other corporate information

<b>Public ratings</b>				
<b>Company public ratings as of June 30, 2017</b>	<b>S&amp;P Global</b>	<b>Moody's Investors Service</b>	<b>Fitch Ratings</b>	<b>A.M. Best</b>
<b>Financial strength ratings</b>				
Aegon USA	AA-	A1	A+	A+
Aegon NL	AA-	-	-	-
Aegon UK	A+	-	A+	-
<b>Credit ratings</b>				
Aegon N.V. - Senior debt rating	A-	A3	BBB+	-
Aegon N.V. - Hybrid capital securities	BBB	Baa1	BBB-	-
Aegon N.V. - Commercial paper	A-2	P-2	F2	-

\* The S&P Global outlook for all ratings is negative. S&P Global placed all ratings on negative outlook on February 10, 2017 except Aegon UK. S&P Global placed Scottish Equitable PLC (Aegon UK) on negative outlook on May 22, 2015.

\* The Moody's outlook is stable for the US financial strength ratings and negative for the credit ratings. Moody's placed the credit ratings on negative outlook on April 14, 2016.

\* The Fitch outlook for all ratings is stable.

\* The A.M. Best outlook for all ratings is negative. A.M. Best placed the US financial strength ratings on negative outlook on May 5, 2017.

## Glossary on business lines

*The description of each business line provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.*

### Life

Life includes products with mortality, morbidity and longevity risks. Reported in this line are traditional life insurance products, including endowment, term and whole life, sold in the Americas, the Netherlands, the UK, Central & Eastern Europe, Asia and Spain & Portugal. Also included are annuity and long-term savings products sold in the Netherlands and the UK. Accident and health business includes products with morbidity risk, such as accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain & Portugal.

### Individual savings and retirement products

Individual savings and retirement products consists primarily of fixed and variable annuity products sold in the Americas. Products in this line are primarily in the accumulation phase but immediate and payout annuities are also included. Retail mutual funds sold in the Americas are also included in this line.

### Pensions

Pensions includes defined benefit and defined contribution pension business sold both on an individual and group basis. It comprises products in the accumulation phase as well as in the pay-out phase. Also included in this line is the Stable Value Solutions business in the Americas. As from 2017 the Cofunds business in the UK is included in this line as well.

### Non-life

Non-life includes mainly automotive insurance, liability insurance, household insurance and fire protection sold both in the Netherlands and Central & Eastern Europe and Spain & Portugal. Also included are disability and sick leave products sold in the Netherlands.

### Distribution

Distribution includes the results from Aegon's independent financial advisors in the Netherlands, Unirobe Meeüs and Nedasco.

### Asset Management

Asset Management includes equity and fixed income investment solutions for third party clients, insurance-linked products and Aegon's own insurance companies.

### Run-off businesses

Business lines that Aegon has exited and has decided to wind down are included in the line Run-off businesses. This includes institutional spread-based products such as Guaranteed Investment Contracts (GICs) and funding agreements which were marketed to institutional clients, as well as pay-out annuities, bank- and corporate-owned life insurance (BOLI/COLI), and life reinsurance. All businesses currently in run-off were previously included in the results for Aegon Americas.

### Other

Other is used to report any items which cannot be directly allocated to a specific line of business. Results in this line are mainly related to Aegon's holding companies and include the interest expense associated with Aegon's financial leverage.

## Disclaimers

### Cautionary note regarding non-IFRS-EU measures

This document includes the following non-IFRS-EU financial measures: underlying earnings before tax, income tax, income before tax, market consistent value of new business, and return on equity. These non-IFRS-EU measures are calculated by consolidating on a proportionate basis Aegon's joint ventures and associated companies. The reconciliation of these measures, except for market consistent value of new business, to the most comparable IFRS-EU measure is provided in note 3 'Segment information' of Aegon's Condensed Consolidated Interim Financial Statements. Market consistent value of new business is not based on IFRS-EU, which are used to report Aegon's primary financial statements and should not be viewed as a substitute for IFRS-EU financial measures. Aegon may define and calculate market consistent value of new business differently than other companies. Return on equity is a ratio using a non-IFRS-EU measure and is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the preferred shares, the revaluation reserve and the reserves related to defined benefit plans. Aegon believes that these non-IFRS-EU measures, together with the IFRS-EU information, provide meaningful information about the underlying operating results of Aegon's business including insight into the financial measures that senior management uses in managing the business.

### Currency exchange rates

This document contains certain information about Aegon's results, financial condition and revenue generating investments presented in USD for the Americas and Asia and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

### Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to Aegon. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- ◆ Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- ◆ Changes in the performance of financial markets, including emerging markets, such as with regard to:
  - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
  - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds; and
  - The effects of declining creditworthiness of certain public sector securities and the resulting decline in the value of government exposure that Aegon holds;
- ◆ Changes in the performance of Aegon's investment portfolio and decline in ratings of Aegon's counterparties;
- ◆ Consequences of a potential (partial) break-up of the euro;
- ◆ Consequences of the anticipated exit of the United Kingdom from the European Union;
- ◆ The frequency and severity of insured loss events;
- ◆ Changes affecting longevity, mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products;
- ◆ Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations;
- ◆ Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- ◆ Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- ◆ Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and counterparty creditworthiness;

- ◆ Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- ◆ Changes in laws and regulations, particularly those affecting Aegon's operations' ability to hire and retain key personnel, taxation of Aegon companies, the products Aegon sells, and the attractiveness of certain products to its consumers;
- ◆ Regulatory changes relating to the pensions, investment, and insurance industries in the jurisdictions in which Aegon operates;
- ◆ Standard setting initiatives of supranational standard setting bodies such as the Financial Stability Board and the International Association of Insurance Supervisors or changes to such standards that may have an impact on regional (such as EU), national or US federal or state level financial regulation or the application thereof to Aegon, including the designation of Aegon by the Financial Stability Board as a Global Systemically Important Insurer (G-SII);
- ◆ Changes in customer behavior and public opinion in general related to, among other things, the type of products Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations;
- ◆ Acts of God, acts of terrorism, acts of war and pandemics;
- ◆ Changes in the policies of central banks and/or governments;
- ◆ Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on Aegon's ability to raise capital and on its liquidity and financial condition;
- ◆ Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability and liquidity of its insurance subsidiaries;
- ◆ The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain;
- ◆ Litigation or regulatory action that could require Aegon to pay significant damages or change the way Aegon does business;
- ◆ As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, a computer system failure or security breach may disrupt Aegon's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows;
- ◆ Customer responsiveness to both new products and distribution channels;
- ◆ Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products;
- ◆ Changes in accounting regulations and policies or a change by Aegon in applying such regulations and policies, voluntarily or otherwise, which may affect Aegon's reported results and shareholders' equity;
- ◆ Aegon's projected results are highly sensitive to complex mathematical models of financial markets, mortality, longevity, and other dynamic systems subject to shocks and unpredictable volatility. Should assumptions to these models later prove incorrect, or should errors in those models escape the controls in place to detect them, future performance will vary from projected results;
- ◆ The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- ◆ Catastrophic events, either manmade or by nature, could result in material losses and significantly interrupt Aegon's business;
- ◆ Aegon's failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving and excess capital and leverage ratio management initiatives; and
- ◆ This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Further details of potential risks and uncertainties affecting Aegon are described in its filings with the Netherlands Authority for the Financial Markets and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.



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Aegon's 2Q 2017 press release and Condensed consolidated interim financial statements are available on [aegon.com](http://aegon.com).



## About Aegon

Aegon's roots go back more than 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon's purpose is to help people achieve a lifetime of financial security. More information: [aegon.com](https://www.aegon.com).