



Financial supplement Q1 2013

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New Markets

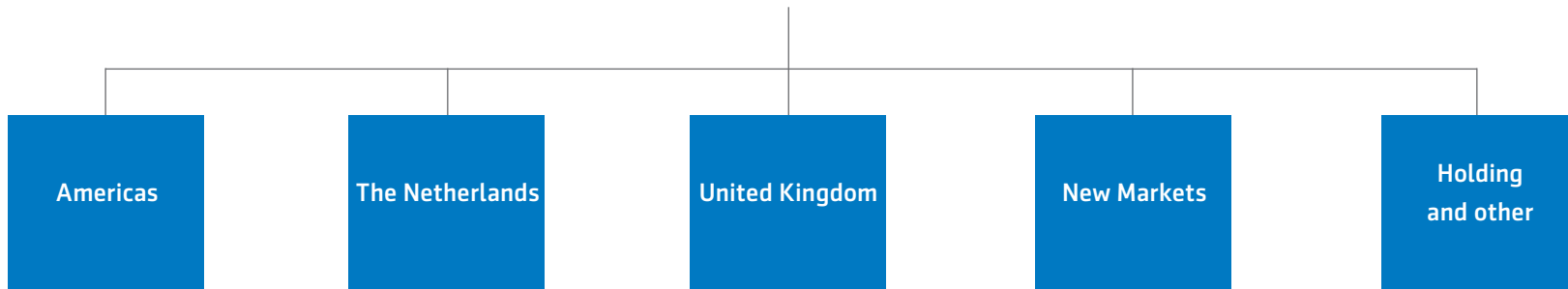
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Reporting structure

Aegon N.V.



Aegon N.V.											unaudited
Earnings overview - geographically											amounts in millions
	EUR					EUR					YTD
	2012		2013			2012		2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax											
Americas	303	349	362	352	1,366	312				312	
The Netherlands	81	74	85	85	325	85				85	
United Kingdom	30	26	27	27	110	24				24	
New Markets	88	64	70	52	274	62				62	
Holding and other activities	(63)	(56)	(50)	(55)	(224)	(38)				(38)	
Underlying earnings before tax	439	457	494	461	1,851	445				445	
Net underlying earnings											
Americas	215	257	266	264	1,002	223				223	
The Netherlands	64	59	68	69	260	65				65	
United Kingdom	49	23	42	25	139	21				21	
New Markets	59	44	46	36	185	39				39	
Holding and other activities	(49)	(37)	(39)	(37)	(162)	(25)				(25)	
Net underlying earnings	338	346	383	357	1,424	323				323	
Net income											
Americas	286	222	303	245	1,056	109				109	
The Netherlands	137	(40)	52	118	267	59				59	
United Kingdom	47	49	39	38	173	18				18	
New Markets	48	37	38	126	249	30				30	
Holding and other activities	7	(19)	(55)	(96)	(163)	(12)				(12)	
Net income	525	249	377	431	1,582	204				204	

Aegon N.V.												unaudited
Earnings overview - geographically												amounts in millions
	2012 as previously reported	EUR				EUR					YTD	
		Restatement IFRS 10 & 11 and IAS 19				2012 (restated)						
		Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter		Fourth Quarter
Underlying earnings before tax												
Americas	1,317	-	-	-	-	-	303	349	362	352	1,366	
The Netherlands	315	2	3	3	2	10	81	74	85	85	325	
United Kingdom	105	1	1	1	2	5	30	26	27	27	110	
New Markets	274	-	-	-	-	-	88	64	70	52	274	
Holding and other activities	(224)	-	-	-	-	-	(63)	(56)	(50)	(55)	(224)	
Underlying earnings before tax	1,787	14	14	22	14	64	439	457	494	461	1,851	
Net underlying earnings												
Americas	971	-	-	-	-	-	215	257	266	264	1,002	
The Netherlands	253	2	2	1	2	7	64	59	68	69	260	
United Kingdom	135	1	-	2	1	4	49	23	42	25	139	
New Markets	185	-	-	-	-	-	59	44	46	36	185	
Holding and other activities	(162)	-	-	-	-	-	(49)	(37)	(39)	(37)	(162)	
Net underlying earnings	1,382	10	9	14	9	42	338	346	383	357	1,424	
Net income												
Americas	1,025	7	7	11	6	31	286	222	303	245	1,056	
The Netherlands	291	(4)	(12)	(10)	2	(24)	137	(40)	52	118	267	
United Kingdom	169	1	-	2	1	4	47	49	39	38	173	
New Markets	249	-	-	-	-	-	48	37	38	126	249	
Holding and other activities	(163)	-	-	-	-	-	7	(19)	(55)	(96)	(163)	
Net income	1,571	4	(5)	3	9	11	525	249	377	431	1,582	

Aegon N.V.
Summary financial and market highlights

unaudited
amounts in millions
except per share data & employees

	EUR					EUR				
	First Quarter	Second Quarter	2012 Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	2013 Third Quarter	Fourth Quarter	YTD
Earnings summary										
Underlying earnings before tax										
Life	229	268	312	259	1,068	240				240
Individual savings and retirement products	125	116	105	144	490	120				120
Pensions	91	94	98	69	352	82				82
Non-life	9	(1)	(2)	9	15	8				8
Distribution	6	4	(1)	6	15	4				4
Asset Management	29	23	25	24	101	23				23
Other	(64)	(55)	(50)	(55)	(224)	(38)				(38)
Share in underlying earnings before tax of associates	14	8	7	5	34	6				6
Underlying earnings before tax	439	457	494	461	1,851	445				445
Fair value items	148	82	(142)	(77)	11	(286)				(286)
Realized gains/(losses) on investments	45	85	128	149	407	113				113
Impairment charges	(41)	(42)	(35)	(58)	(176)	(17)				(17)
Other income/(charges)	(17)	(254)	3	106	(162)	(4)				(4)
Run-off businesses	(2)	7	12	(15)	2	(14)				(14)
Income before tax	572	335	460	566	1,933	237				237
Income tax	(47)	(86)	(83)	(135)	(351)	(33)				(33)
Net income	525	249	377	431	1,582	204				204
Net underlying earnings	338	346	383	357	1,424	323				323
Shares										
Shares outstanding	1,880	1,914	1,943	1,943	1,943	1,943				1,943
Weighted average shares outstanding	1,880	1,886	1,919	1,943	1,907	1,943				1,943
Per share data										
Net income	0.25	0.08	0.17	0.20	0.70	0.08				0.08
Net underlying earnings	0.15	0.13	0.17	0.16	0.61	0.14				0.14
Dividend per common share	-	0.10	-	0.11	0.21	-				-
Common shareholders' equity per share	9.59	10.13	10.73	10.99	10.99	11.05				11.05
Trading statistics (Amsterdam Stock Exchange)										
High	4.52	4.20	4.50	4.89	4.89	5.17				5.17
Low	3.05	3.19	3.35	4.08	3.05	4.46				4.46
Close	4.16	3.64	4.05	4.80	4.80	4.69				4.69
Volume (average daily)	11,617,677	13,230,415	9,975,823	6,755,080	10,394,749	8,579,598				8,579,598
Employees excl. agents	21,491	21,122	21,050	20,902	20,902	20,889				20,889
Agents	2,807	2,764	2,858	2,748	2,748	2,903				2,903
Total number of employees excluding associates	24,298	23,886	23,908	23,650	23,650	23,792				23,792
Aegon's share of employees (including agents) in Associates	2,908	2,371	2,652	2,443	2,443	2,051				2,051
Aegon's share of employees (including agents) in Joint Ventures	770	763	757	757	757	766				766
Total	27,976	27,020	27,317	26,850	26,850	26,609				26,609

Aegon N.V. Sales	EUR					EUR					unaudited amounts in millions
	2012					2013					YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Sales*	1,758	1,604	1,550	1,813	6,725	1,738					1,738
New life sales											
Life	226	216	194	229	865	195					195
Pensions	207	200	201	439	1,047	295					295
Share in new life sales of associates	12	12	10	9	43	9					9
Total recurring plus 1/10 single	445	428	405	677	1,955	499					499
New premium production accident & health insurance	195	187	190	196	768	225					225
New premium production general insurance	14	13	12	16	55	14					14
Gross deposits (on & off balance)											
Life	639	442	359	376	1,816	499					499
Individual savings & retirement products	1,721	1,827	1,984	2,112	7,644	2,441					2,441
Pensions	5,875	4,971	4,576	4,659	20,081	4,778					4,778
Asset Management - third party	2,803	2,514	2,504	2,095	9,916	2,282					2,282
Share in gross deposits of associates	5	3	3	4	15	4					4
Total gross deposits	11,043	9,757	9,426	9,246	39,472	10,004					10,004
Net deposits (on & off balance)											
Life	(223)	(112)	(515)	(277)	(1,127)	(179)					(179)
Individual savings & retirement products	(237)	(60)	70	(163)	(390)	308					308
Pensions	1,413	856	933	1,041	4,243	1,406					1,406
Asset Management - third party	1,289	605	1,136	386	3,416	127					127
Share in net deposits of associates	(3)	1	2	4	4	2					2
Total net deposits excluding run-off businesses	2,239	1,290	1,626	991	6,146	1,664					1,664
Run-off businesses	(1,160)	(479)	(301)	(601)	(2,541)	(1,073)					(1,073)
Total net deposits	1,079	811	1,325	390	3,605	591					591

* Sales represents New life sales + Accident & Health premiums + General insurance premiums + 1/10 of Gross deposits

Aegon N.V.
Consolidated income statement

unaudited

amounts in millions

	EUR					EUR				
	2012		2013			2012		2013		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Premium income	5,690	4,457	4,321	4,581	19,049	6,267				6,267
Investment income	2,060	2,168	2,264	1,921	8,413	2,013				2,013
Fee and commission income	455	458	457	486	1,856	466				466
Other revenues	2	3	1	3	9	2				2
Total revenues	8,207	7,086	7,043	6,991	29,327	8,748				8,748
Income from reinsurance ceded	946	1,078	1,104	968	4,096	803				803
Net gains and losses on investments	7,556	(1,943)	5,157	2,290	13,060	7,731				7,731
Other income	-	-	-	114	114	87				87
Total income	16,709	6,221	13,304	10,363	46,597	17,369				17,369
Claims and Benefits	15,306	4,897	12,086	8,854	41,143	16,213				16,213
Employee expenses	483	508	476	535	2,002	512				512
Administration expenses	252	260	270	270	1,052	263				263
Deferred expenses	(361)	(364)	(372)	(470)	(1,567)	(365)				(365)
Amortization charges	264	406	228	431	1,329	286				286
Benefits and expenses	15,944	5,707	12,688	9,620	43,959	16,909				16,909
Impairment charges	46	52	32	69	199	25				25
Interest charges and related fees	141	146	129	103	519	103				103
Other charges	18	-	1	33	52	95				95
Total charges	16,149	5,905	12,850	9,825	44,729	17,132				17,132
Share in net result of joint ventures	(3)	5	(3)	23	22	5				5
Share in net results of associates	11	7	6	4	28	(8)				(8)
Income before tax	568	328	457	565	1,918	234				234
Income tax	(43)	(79)	(80)	(134)	(336)	(30)				(30)
Net income	525	249	377	431	1,582	204				204
Net income attributable to:										
Equity holders of Aegon N.V.	525	249	376	431	1,581	204				204
Non-controlling interests	-	-	1	-	1	-				-

Aegon N.V.											unaudited
Fair value items geographically											amounts in millions
	EUR					EUR					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Fair value items											
Americas	64	(79)	(45)	(16)	(76)	(232)				(232)	
Guarantees*	4	11	11	(16)	10	(33)				(33)	
Alternative investments	120	(25)	2	21	118	23				23	
Credit derivatives	41	(13)	31	14	73	12				12	
Hedges	(82)	(66)	(82)	(80)	(310)	(213)				(213)	
Real estate	(7)	(9)	-	42	26	-				-	
Other fair value items	(12)	23	(7)	3	7	(21)				(21)	
The Netherlands	34	134	(53)	8	123	(73)				(73)	
Guarantees*	50	192	(10)	45	277	(58)				(58)	
Alternative investments	19	-	(3)	3	19	22				22	
Real estate	(18)	(24)	(26)	(11)	(79)	(29)				(29)	
Other fair value items	(17)	(34)	(14)	(29)	(94)	(8)				(8)	
United Kingdom	(2)	(1)	(17)	(11)	(31)	(3)				(3)	
New Markets	7	(12)	(1)	5	(1)	(3)				(3)	
Holdings	45	40	(26)	(63)	(4)	25				25	
Total fair value items	148	82	(142)	(77)	11	(286)				(286)	

* Net of hedges

Aegon N.V.					unaudited			
Consolidated balance sheet					amounts in millions			
	EUR				EUR			
	2012				2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	139,312	145,610	146,485	145,021	145,718			
Investments for account of policyholders	148,571	150,647	155,788	152,968	159,563			
Share in net result of joint ventures	1,229	1,746	1,701	1,568	1,569			
Investments in associates	745	762	770	771	791			
Deferred expenses and rebates	11,354	11,659	11,732	11,644	11,868			
Other assets and receivables	38,063	42,970	43,104	43,322	41,598			
Cash and cash equivalents	8,591	8,646	7,718	9,590	8,572			
Total assets	347,865	362,040	367,298	364,884	369,679			
Shareholders' equity	20,167	21,530	22,988	23,488	23,600			
Other equity instruments	4,998	5,002	5,011	5,018	5,030			
Non-controlling interests	14	13	14	13	12			
Group equity	25,179	26,545	28,013	28,519	28,642			
Insurance contracts general account	102,104	106,355	106,056	104,004	106,316			
Insurance contracts for the account of policyholders	76,042	77,051	78,624	76,169	80,657			
Investment contracts general account	19,321	19,789	18,955	17,767	16,646			
Investment contracts for the account of policyholders	74,659	75,668	78,891	78,418	81,498			
Other liabilities	50,560	56,632	56,759	60,007	55,920			
Total equity and liabilities	347,865	362,040	367,298	364,884	369,679			

Revenue generating investments					amounts in millions			
	EUR				EUR			
	2012				2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	139,312	145,610	146,485	145,021	145,718			
Investments for account of policyholders	148,571	150,647	155,788	152,968	159,563			
Off balance sheet investments third parties	150,162	156,996	162,030	161,088	170,955			
Total revenue generating investments	438,045	453,253	464,303	459,077	476,236			

Capital base					amounts in millions			
	EUR				EUR			
	2012				2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Group equity	25,179	26,545	28,013	28,519	28,642			
Trust pass-through securities	151	163	161	155	156			
Subordinated borrowings	40	42	43	42	44			
Senior debt related to insurance activities	1,109	1,062	1,006	521	659			
Total capital base	26,479	27,812	29,223	29,237	29,501			

Aegon N.V.							unaudited
Investments general account							
amounts in millions, except for the impairment data							
EUR							
March 31, 2013							
	Americas	The Netherlands	United Kingdom	New Markets	Holdings and other		TOTAL
Cash / Treasuries / Agencies	15,548	12,017	3,195	837	757		32,354
Investment grade corporates	39,276	5,104	5,351	1,443	-		51,174
High yield (and other) corporates	2,454	59	170	100	-		2,783
Emerging markets debt	1,631	-	60	37	-		1,728
Commercial MBS	5,333	12	424	141	-		5,910
Residential MBS	5,077	1,199	717	106	-		7,099
Non-housing related ABS	3,165	1,115	1,026	68	-		5,374
Subtotal	72,484	19,506	10,943	2,732	757		106,422
Residential mortgage loans	32	21,558	-	339	-		21,929
Commercial mortgage loans	6,836	86	-	-	-		6,922
Total mortgages	6,868	21,644	-	339	-		28,851
Convertibles & preferred stock	340	-	-	-	-		340
Common equity & bond funds	1,267	351	55	17	(2)		1,688
Private equity & hedge funds	1,391	435	-	3	-		1,829
Total equity like	2,998	786	55	20	(2)		3,857
Real estate	1,565	842	-	1	-		2,408
Other	785	1,053	4	195	-		2,037
Investments general account (excluding policy loans)	84,700	43,831	11,002	3,287	755		143,575
Policyholder loans	2,114	8	-	21	-		2,143
Investments general account	86,814	43,839	11,002	3,308	755		145,718
Impairments as bps (quarterly)	1	2	-	29	1		2

amounts in millions				
EUR				
Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012	
TOTAL	TOTAL	TOTAL	TOTAL	
33,791	32,544	32,101	28,877	
50,239	51,774	51,630	49,830	
2,824	2,949	2,823	2,513	
1,674	1,701	1,654	1,579	
5,821	5,987	6,179	6,210	
6,971	7,401	7,198	7,125	
5,171	5,289	5,727	5,637	
106,491	107,645	107,312	101,771	
21,468	21,011	20,118	19,631	
6,883	7,394	7,700	7,825	
28,351	28,405	27,818	27,456	
326	349	344	293	
1,562	1,600	1,533	1,545	
1,772	1,801	1,844	1,792	
3,660	3,750	3,721	3,630	
2,344	2,448	2,465	2,329	
2,071	2,065	2,091	2,013	
142,917	144,313	143,407	137,199	
2,104	2,172	2,203	2,113	
145,021	146,485	145,610	139,312	
4	2	4	3	

Aegon N.V.							
Structured assets and corporate bonds							
amounts in millions							
EUR							
March 31, 2013							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	4,330	554	565	270	191	-	5,910
Residential MBS	511	2,534	1,023	437	2,594	-	7,099
Non-housing related ABS	1,876	1,127	1,272	645	454	-	5,374
Total	6,717	4,215	2,860	1,352	3,239	-	18,383
Credits by rating							
IG Corporates	662	5,436	23,486	21,590	-	-	51,174
High yield corporate	-	-	-	-	2,783	-	2,783
Emerging Markets debt	3	79	531	753	362	-	1,728
Total	665	5,515	24,017	22,343	3,145	-	55,685
Cash / Treasuries / Agencies							32,354
Total	7,382	9,730	26,877	23,695	6,384	-	106,422

Aegon N.V. Capital structure	unaudited							
	EUR				EUR			
	2012				2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Shareholders' equity January 1	21,000	21,000	21,000	21,000	23,488			
Changes in accounting policies relating to IFRS 10	(122)	(122)	(122)	(122)	-			
Changes in accounting policies relating to IAS 19	(964)	(964)	(964)	(964)	-			
Shareholders' equity January 1 (restated)	19,914	19,914	19,914	19,914	23,488			
Net income	525	774	1,150	1,581	204			
Dividend paid	-	(138)	(207)	(207)	-			
Movements in foreign currency translation reserve	(273)	426	325	(107)	212			
Movements in revaluation reserves	88	1,055	2,407	2,592	(352)			
Coupons on other equity instruments (net of tax)	(47)	(98)	(147)	(195)	(49)			
Remeasurements of defined benefit plans	(47)	(380)	(450)	(112)	72			
Other changes	7	(23)	(4)	22	25			
Shareholders' equity end of period	20,167	21,530	22,988	23,488	23,600			
Revaluation reserves								
Available-for-sale shares	162	182	185	194	247			
Available-for-sale bonds	2,445	3,070	4,458	4,737	4,385			
Available-for-sale other	15	32	45	38	34			
Total available-for-sale	2,622	3,284	4,688	4,969	4,666			
Real estate held for own use	43	45	45	39	40			
Cash flow hedging reserve	904	1,207	1,155	1,065	1,015			
Total balance of revaluation reserves, net of tax	3,569	4,536	5,888	6,073	5,721			
Remeasurement of defined benefit plans								
Total remeasurement of defined benefit plans	(1,013)	(1,380)	(1,442)	(1,085)	(1,020)			
Capital								
Perpetual capital securities and other equity instruments	4,998	5,002	5,011	5,018	5,030			
Non-controlling interests	14	13	14	13	12			
Trust pass-through securities	151	163	161	155	156			
Subordinated borrowings	40	42	43	42	44			
Senior debt related to insurance activities	1,109	1,062	1,006	521	659			
Capitalization								
Total capitalization	26,479	27,812	29,223	29,237	29,501			
Total capitalization excluding revaluation reserve and remeasurement of defined benefit plans	23,923	24,656	24,777	24,249	24,800			
Debt to capitalization ratios								
Net senior debt to capital excluding revaluation reserve and remeasurement of defined benefit plans	5%	5%	5%	3%	3%			

unaudited												
amounts in millions												
YTD												
	EUR				EUR				EUR			
	2012 (previously reported)				2012 (restatements)				2012 (restated)			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Shareholders' equity January 1	21,000	21,000	21,000	21,000					21,000	21,000	21,000	21,000
Changes in accounting policies relating to IFRS 10	-	-	-	-	(122)	(122)	(122)	(122)	(122)	(122)	(122)	(122)
Changes in accounting policies relating to IAS 19	-	-	-	-	(964)	(964)	(964)	(964)	(964)	(964)	(964)	(964)
Shareholders' equity - Adjusted opening balance	21,000	21,000	21,000	21,000	(1,086)	(1,086)	(1,086)	(1,086)	19,914	19,914	19,914	19,914
Net income	521	775	1,148	1,570	4	(1)	2	11	525	774	1,150	1,581
Dividend paid	-	(138)	(207)	(207)	-	-	-	-	-	(138)	(207)	(207)
Movements in foreign currency translation reserve	(286)	446	336	(113)	13	(20)	(11)	6	(273)	426	325	(107)
Movements in revaluation reserves	102	1,046	2,418	2,618	(14)	9	(11)	(26)	88	1,055	2,407	2,592
Coupons on other equity instruments (net of tax)	(47)	(98)	(147)	(195)	-	-	-	-	(47)	(98)	(147)	(195)
Remeasurements of defined benefit plans	-	-	-	-	(47)	(380)	(450)	(112)	(47)	(380)	(450)	(112)
Other changes	(7)	(13)	(13)	(4)	14	(10)	9	26	7	(23)	(4)	22
Shareholders' equity end of period	21,283	23,018	24,535	24,669	(1,116)	(1,488)	(1,547)	(1,181)	20,167	21,530	22,988	23,488
Revaluation reserves												
Available-for-sale shares	160	179	180	193	2	3	5	1	162	182	185	194
Available-for-sale bonds	2,447	3,050	4,461	4,754	(2)	20	(3)	(17)	2,445	3,070	4,458	4,737
Available-for-sale other	15	33	45	38	-	(1)	-	-	15	32	45	38
Total available-for-sale	2,622	3,262	4,686	4,985	-	22	2	(16)	2,622	3,284	4,688	4,969
Real estate held for own use	43	45	45	39	-	-	-	-	43	45	45	39
Cash flow hedging reserve	901	1,203	1,149	1,058	3	4	6	7	904	1,207	1,155	1,065
Total balance of revaluation reserves, net of tax	3,566	4,510	5,880	6,082	3	26	8	(9)	3,569	4,536	5,888	6,073
Remeasurement of defined benefit plans												
Total remeasurement of defined benefit plans	-	-	-	-	(1,013)	(1,380)	(1,442)	(1,085)	(1,013)	(1,380)	(1,442)	(1,085)
Capital												
Perpetual capital securities and other equity instruments	4,998	5,002	5,011	5,018	-	-	-	-	4,998	5,002	5,011	5,018
Non-controlling interests	14	13	14	13	-	-	-	-	14	13	14	13
Trust pass-through securities	151	163	161	155	-	-	-	-	151	163	161	155
Subordinated borrowings	58	61	61	61	(18)	(19)	(18)	(19)	40	42	43	42
Senior debt related to insurance activities	1,109	1,062	1,006	521	-	-	-	-	1,109	1,062	1,006	521
Capitalization												
Total capitalization	27,613	29,319	30,788	30,437	(1,134)	(1,507)	(1,565)	(1,200)	26,479	27,812	29,223	29,237
Total capitalization excluding revaluation reserve and remeasurement of defined benefit plans	24,047	24,809	24,908	24,355	(124)	(153)	(131)	(106)	23,923	24,656	24,777	24,249
Debt to capitalization ratios												
Net senior debt to capital excluding revaluation reserve and remeasurement of defined benefit plans	5%	5%	5%	3%	-	-	-	-	5%	5%	5%	3%

Aegon N.V. Return on equity - net underlying earnings	amounts in millions				amounts in millions				amounts in millions			
	YTD before restatement				YTD restatement				YTD after restatement			
	Mar. 31, 2012	June 30, 2012	Sept. 30, 2012	Dec. 31, 2012	Mar. 31, 2012	June 30, 2012	Sept. 30, 2012	Dec. 31, 2012	Mar. 31, 2012	June 30, 2012	Sept. 30, 2012	Dec. 31, 2012
Net underlying earnings before leverage costs	328	665	1,034	1,382	10	19	33	42	338	684	1,067	1,424
Cost of leverage after tax ¹	(62)	(128)	(191)	(254)	-	-	-	-	(62)	(128)	(191)	(254)
Net underlying earnings after leverage allocation	266	537	843	1,128	10	19	33	42	276	556	876	1,170
Average common shareholders' equity excluding revaluation reserve and remeasurement of defined benefit plans	15,494	15,889	15,962	15,927	(50)	(53)	(53)	(48)	15,444	15,836	15,909	15,879
Return on equity Net underlying earnings / average shareholders' equity excluding revaluation reserve and remeasurement of defined benefit plans	6.9%	6.8%	7.0%	7.1%	0.2%	0.2%	0.3%	0.3%	7.1%	7.0%	7.3%	7.4%

¹ Cost of leverage after tax includes coupons on perpetual capital securities, coupons on non-cumulative subordinated notes and preferred dividend

Aegon N.V. Return on capital - net underlying earnings	unaudited									
	amounts in millions									
	December 31, 2012									
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (USD)	Spain and France (EUR)	VA Europe (EUR)	Asset Management (EUR)	Weighted Average (EUR)	Run-off businesses (EUR)
Net underlying earnings / average capital in units excluding revaluation reserve - Before restatements	6.5%	6.4%	4.3%	12.2%	(1.0%)	4.0%	0.2%	33.2%	6.3%	2.5%
Net underlying earnings / average capital in units excluding revaluation reserve and remeasurement of defined benefit plans - Restated	6.7%	6.8%	4.4%	12.2%	(1.0%)	3.8%	0.2%	33.2%	6.5%	2.5%
Difference	0.2%	0.4%	0.1%	-	-	(0.2%)	-	-	0.2%	-

Aegon N.V.										unaudited
Return on capital - net underlying earnings										amounts in millions
										March 31, 2013
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (EUR)	Spain and France (EUR)	VA Europe (EUR)	Asset Management (EUR)	Weighted Average (EUR)	Run-off businesses (EUR)
Net underlying earnings / run-off earnings	295	65	18	13	3	9	1	13		1
Average capital in units	23,104	4,923	3,347	595	402	1,351	187	223		2,278
Average capital in units, excluding revaluation reserves and remeasurement of defined benefit plans	19,430	3,899	2,574	549	351	1,416	173	215		1,976
Return on capital										
Net underlying earnings / average capital in units excluding revaluation reserve and remeasurement of defined benefit plans	6.1%	6.7%	2.8%	9.4%	2.9%	2.7%	2.5%	24.0%	5.6%	0.2%

Aegon N.V.		amounts in millions
Return on equity - net underlying earnings		March 31, 2013
		Total (EUR)
Net underlying earnings before leverage costs		323
Cost of leverage after tax ¹		(63)
Net underlying earnings after leverage allocation		260
Average common shareholders' equity excluding revaluation reserve and remeasurement of defined benefit plans		16,587
Return on equity		
Net underlying earnings / average shareholders' equity excluding revaluation reserve and remeasurement of defined benefit plans		6.3%

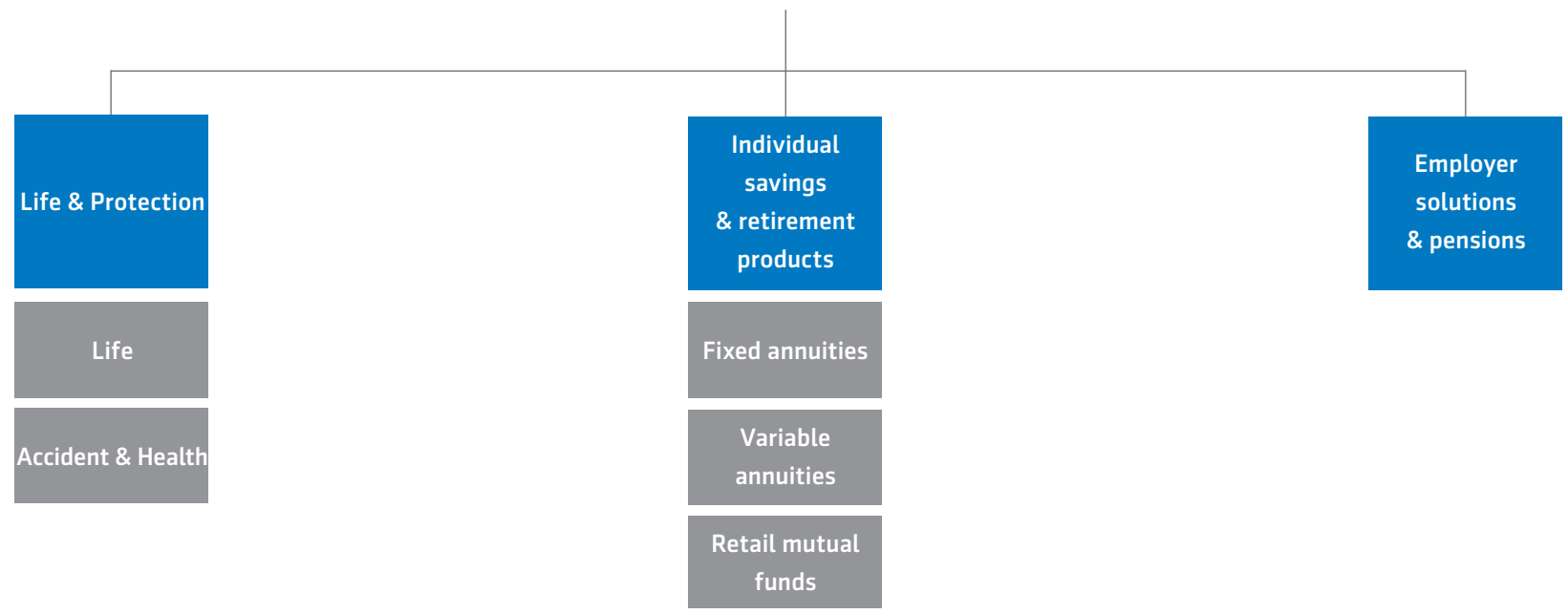
¹ Cost of leverage after tax includes coupons on perpetual capital securities, coupons on non-cumulative subordinated notes and preferred dividend

amounts in millions			
YTD			
Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012
1,424	1,067	684	338
(254)	(191)	(128)	(62)
1,170	876	556	276
15,879	15,909	15,836	15,444
7.4%	7.3%	7.0%	7.1%

Aegon N.V.											unaudited
Run-off businesses											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Earnings											
Americas - Spread based business	(7)	1	(3)	2	(7)	2				2	
Americas - Payout annuities	(3)	(4)	(3)	(3)	(13)	7				7	
Americas - BOLI/COLI	17	18	17	11	63	12				12	
Americas - Life reinsurance	(9)	(8)	1	(25)	(41)	(35)				(35)	
Total earnings - run off businesses	(2)	7	12	(15)	2	(14)				(14)	
Institutional spread based account balance roll forward											
Account balances beginning of period	7,641	6,415	6,431	6,232	7,641	5,618				5,618	
Withdrawals	(1,037)	(361)	(168)	(478)	(2,044)	(958)				(958)	
Other	(189)	377	(31)	(136)	21	142				142	
Total account balance end of period	6,415	6,431	6,232	5,618	5,618	4,802				4,802	
Payout annuities account balance roll forward											
General account balances beginning of period	5,999	5,662	6,097	6,102	5,999	5,966				5,966	
Lapses and death	(112)	(111)	(121)	(114)	(458)	(106)				(106)	
Interest credited	87	90	91	84	352	71				71	
Other	(312)	456	35	(106)	73	80				80	
Total account balance end of period	5,662	6,097	6,102	5,966	5,966	6,011				6,011	
BOLI/COLI account balance roll forward											
General account balances beginning of period	7,979	7,870	8,201	8,143	7,979	6,159				6,159	
Deposits	8	2	1	2	13	4				4	
Lapses and death	(32)	(247)	(15)	(1,722)	(2,016)	(14)				(14)	
Other	(85)	576	(44)	(264)	183	257				257	
Total account balance end of period	7,870	8,201	8,143	6,159	6,159	6,406				6,406	

Reporting structure

Aegon Americas



Aegon Americas											unaudited
Earnings & revenues											amounts in millions
	USD					USD					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax by line of business											
Life and protection	149	197	212	188	746	160				160	
Individual savings and retirement products											
Fixed annuities	63	63	66	63	255	56				56	
Variable annuities	98	86	63	112	359	102				102	
Retail mutual funds	5	5	7	8	25	5				5	
Employer Solutions & Pensions	72	78	96	73	319	82				82	
Canada	7	18	6	9	40	6				6	
Latin America	3	2	3	4	12	2				2	
Underlying earnings before tax	397	449	453	457	1,756	413				413	
Fair value items	83	(103)	(56)	(22)	(98)	(307)				(307)	
Realized gains/(losses) on investments	12	70	86	57	225	62				62	
Impairment charges	(39)	(50)	(22)	(40)	(151)	1				1	
Other income/(charges)	(1)	(2)	-	(34)	(37)	(6)				(6)	
Run-off businesses	(3)	9	15	(17)	4	(18)				(18)	
Income before tax	449	373	476	401	1,699	145				145	
Income tax	(74)	(89)	(96)	(83)	(342)	-				-	
Net income	375	284	380	318	1,357	145				145	
Net underlying earnings	282	329	334	343	1,288	295				295	
Revenues *											
Life insurance	2,071	2,071	2,057	2,206	8,405	2,038				2,038	
Accident and Health insurance	582	585	596	593	2,356	586				586	
Total gross premiums	2,653	2,656	2,653	2,799	10,761	2,624				2,624	
Investment income	1,167	1,193	1,159	1,175	4,694	1,110				1,110	
Fee and commission income	373	377	353	409	1,512	393				393	
Other revenues	-	1	3	2	6	1				1	
Total revenues	4,193	4,227	4,168	4,385	16,973	4,128				4,128	

* Revenues include Run-off businesses

Aegon Americas Earnings & revenues											unaudited
											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax by line of business											
Life and protection	113	154	168	146	581	121				121	
Individual savings and retirement products											
Fixed annuities	48	49	52	49	198	42				42	
Variable annuities	75	67	51	87	280	77				77	
Retail mutual funds	4	4	6	5	19	4				4	
Employer Solutions & Pensions	55	60	78	55	248	62				62	
Canada	6	13	5	7	31	5				5	
Latin America	2	2	2	3	9	1				1	
Underlying earnings before tax	303	349	362	352	1,366	312				312	
Fair value items	64	(79)	(45)	(16)	(76)	(232)				(232)	
Realized gains/(losses) on investments	9	54	69	43	175	47				47	
Impairment charges	(30)	(39)	(17)	(31)	(117)	1				1	
Other income/(charges)	(1)	(1)	(1)	(25)	(28)	(5)				(5)	
Run-off businesses	(2)	7	12	(15)	2	(14)				(14)	
Income before tax	343	291	380	308	1,322	109				109	
Income tax	(57)	(69)	(77)	(63)	(266)	-				-	
Net income	286	222	303	245	1,056	109				109	
Net underlying earnings	215	257	266	264	1,002	223				223	
Revenues *											
Life insurance	1,581	1,615	1,643	1,702	6,541	1,545				1,545	
Accident and Health insurance	444	456	476	457	1,833	444				444	
Total gross premiums	2,025	2,071	2,119	2,159	8,374	1,989				1,989	
Investment income	890	930	927	907	3,654	841				841	
Fee and commission income	285	294	282	316	1,177	297				297	
Other revenues	-	1	2	2	5	1				1	
Total revenues	3,200	3,296	3,330	3,384	13,210	3,128				3,128	

* Revenues include Run-off businesses

Aegon Americas											unaudited
Life & protection - production and earnings											amounts in millions
	USD					USD					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Life production											
Agency	116	118	116	149	499	106				106	
Direct	17	17	16	14	64	13				13	
Total retail new life sales	133	135	132	163	563	119				119	
Universal life	60	60	56	85	261	43				43	
Term	35	36	35	40	146	38				38	
Whole life/other	37	37	40	36	150	37				37	
Variable life	1	2	1	2	6	1				1	
Total retail new life sales	133	135	132	163	563	119				119	
Accident and Health production											
Agency	63	60	64	65	252	67				67	
Direct	168	165	155	165	653	197				197	
Total Accident and Health production	231	225	219	230	905	264				264	
Life insurance	1,059	1,029	1,033	1,111	4,232	1,046				1,046	
Accident and Health insurance	580	584	595	592	2,351	585				585	
Total gross premiums	1,639	1,613	1,628	1,703	6,583	1,631				1,631	
Earnings											
Underlying earnings before tax	149	197	212	188	746	160				160	

Aegon Americas											unaudited
Life & protection - account balances											amounts in millions
	USD					USD					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
	2012					2013					
General account balance roll forward											
Universal life account balances beginning of period	14,678	14,689	14,720	14,788	14,678	14,850				14,850	
Deposits	493	447	461	522	1,923	480				480	
Lapses and deaths	(242)	(204)	(197)	(225)	(868)	(210)				(210)	
Other	(240)	(212)	(196)	(235)	(883)	(241)				(241)	
Universal life account balances end of period	14,689	14,720	14,788	14,850	14,850	14,879				14,879	
Term	1,280	1,316	1,360	1,406	1,406	1,459				1,459	
Whole life/other	10,419	10,391	10,369	10,418	10,418	10,599				10,599	
Total general account reserves	26,388	26,427	26,517	26,674	26,674	26,937				26,937	
Universal life yield and spread information - US only (annualized)											
Average yield on investments	5.81%	5.81%	5.75%	5.74%	5.78%	5.73%				5.73%	
Average crediting rate	4.23%	4.22%	4.22%	4.22%	4.22%	4.22%				4.22%	
Average gross spread	1.58%	1.59%	1.53%	1.52%	1.56%	1.51%				1.51%	
Average guaranteed rate	4.14%	4.14%	4.14%	4.13%	4.13%	4.14%				4.14%	
Separate account balances roll forward											
Account balances beginning of period	4,476	4,838	4,541	4,641	4,476	4,549				4,549	
Deposits	72	75	68	68	283	68				68	
Lapses and deaths	(109)	(56)	(75)	(79)	(319)	(77)				(77)	
Other	399	(316)	107	(81)	109	202				202	
Total account balances end of period	4,838	4,541	4,641	4,549	4,549	4,742				4,742	
Separate account balances by fund type											
Fixed income	601	629	599	597	597	573				573	
Equities	4,237	3,912	4,042	3,952	3,952	4,169				4,169	
Total account balances end of period	4,838	4,541	4,641	4,549	4,549	4,742				4,742	
Gross investment return to policyholder	10.56%	(4.54%)	4.08%	(0.02%)	10.05%	6.17%				6.17%	
Health reserves											
Accidental death and dismemberment	385	382	386	379	379	376				376	
Long term care	3,569	3,691	4,080	4,114	4,114	4,136				4,136	
Other health	816	802	845	835	835	837				837	
Total health reserves	4,770	4,875	5,311	5,328	5,328	5,349				5,349	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	6,737	6,794	6,594	6,584	6,737	6,636				6,636	
Capitalized during the period	208	214	207	247	876	212				212	
Amortized during the period	(184)	(185)	(123)	(196)	(688)	(163)				(163)	
Shadow accounting adjustments	29	(218)	(107)	2	(294)	130				130	
Other	4	(11)	13	(1)	5	(6)				(6)	
Balance at end of period	6,794	6,594	6,584	6,636	6,636	6,809				6,809	

Aegon Americas						unaudited				
Individual savings and retirement products						amounts in millions				
	USD					USD				
	2012					2013				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Production										
Agency	11	11	12	21	55	20				20
Banks	80	65	47	124	316	169				169
Fixed annuity deposits	91	76	59	145	371	189				189
Agency	10	12	6	9	37	12				12
Banks	243	269	266	282	1,060	320				320
Fee planners/wirehouses/broker-dealers	849	908	1,009	1,027	3,793	1,141				1,141
Direct	112	116	109	122	459	149				149
Variable annuity deposits	1,214	1,305	1,390	1,440	5,349	1,622				1,622
Agency	22	17	19	19	77	23				23
Banks	113	131	129	135	508	174				174
Fee planners/wirehouses/broker-dealers	619	664	725	844	2,852	990				990
Retail mutual fund deposits	754	812	873	998	3,437	1,187				1,187
Total Individual savings and retirement deposits	2,059	2,193	2,322	2,583	9,157	2,998				2,998
Agency	43	40	37	49	169	55				55
Banks	436	465	442	541	1,884	663				663
Fee planners/wirehouses/broker-dealers	1,468	1,572	1,734	1,871	6,645	2,131				2,131
Direct	112	116	109	122	459	149				149
Total Individual savings and retirement deposits	2,059	2,193	2,322	2,583	9,157	2,998				2,998
Earnings										
Underlying earnings before tax	166	154	136	183	639	163				163
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,518	1,620	1,620	1,661	1,518	1,690				1,690
Capitalized during the period	83	73	86	89	331	97				97
Amortized during the period	56	(112)	16	(72)	(112)	37				37
Shadow accounting adjustments	(37)	39	(61)	12	(47)	5				5
Other	-	-	-	-	-	(1)				(1)
Balance at end of period	1,620	1,620	1,661	1,690	1,690	1,828				1,828

Aegon Americas											unaudited
Fixed annuities											amounts in millions
	USD					USD					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Earnings											
Underlying earnings before tax	63	63	66	63	255	56				56	
Fixed annuity balances roll forward											
General account annuities beginning of period	22,026	21,596	19,657	19,313	22,026	18,765				18,765	
Deposits	91	76	59	145	371	189				189	
Lapses and deaths	(719)	(683)	(603)	(877)	(2,882)	(742)				(742)	
Interest credited	209	172	178	161	720	160				160	
Other	(11)	(1,504)	22	23	(1,470)	(23)				(23)	
Total general account annuities end of period	21,596	19,657	19,313	18,765	18,765	18,349				18,349	
Fixed account of variable annuities	(1,011)	(997)	(988)	(977)	(977)	(961)				(961)	
Total fixed annuity balances	20,585	18,660	18,325	17,788	17,788	17,388				17,388	
General account annuity balances											
Retail deferred annuities	19,254	17,360	17,056	16,482	16,482	15,969				15,969	
Payout annuities	1,415	1,398	1,377	1,439	1,439	1,531				1,531	
Total return	660	641	628	599	599	612				612	
Equity indexed annuities	267	258	252	245	245	237				237	
Total general account annuities end of period	21,596	19,657	19,313	18,765	18,765	18,349				18,349	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	376	347	295	228	376	229				229	
Capitalized during the period	2	-	-	-	2	-				-	
Amortized during the period	4	(87)	(13)	(13)	(109)	10				10	
Shadow accounting adjustments	(35)	35	(54)	14	(40)	(1)				(1)	
Balance at end of period	347	295	228	229	229	238				238	
US retail deferred annuities yield and spread information (annualized)											
Average yield on investments	5.10%	4.47%	4.74%	4.85%	4.78%	4.62%				4.62%	
Average crediting rate	3.42%	3.42%	3.40%	3.42%	3.41%	3.36%				3.36%	
Average crediting rate on new business	1.30%	1.28%	1.33%	1.28%	1.29%	1.29%				1.29%	
Average gross spread	1.68%	1.05%	1.35%	1.43%	1.37%	1.26%				1.26%	
Average underlying gross spread	1.52%	1.25%	1.37%	1.39%	1.38%	1.10%				1.10%	
Average guaranteed rate	2.68%	2.68%	2.68%	2.66%	2.68%	2.64%				2.64%	
US retail deferred annuities lapse and death rates (annualized)											
Surrenders and withdrawals	9.63%	8.91%	8.23%	14.13%	9.89%	12.11%				12.11%	
Deaths	3.06%	3.46%	3.67%	4.24%	3.50%	3.89%				3.89%	
Total	12.69%	12.37%	11.90%	18.37%	13.39%	16.00%				16.00%	

Aegon Americas						unaudited				
Variable annuities						amounts in millions				
	USD					USD				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Earnings										
Underlying earnings before tax	98	86	63	112	359	102				102
Variable annuity balances roll forward										
Separate account annuities beginning of period	41,490	44,971	44,111	46,211	41,490	46,971				46,971
Deposits	1,214	1,305	1,390	1,440	5,349	1,619				1,619
Lapses and deaths	(851)	(856)	(914)	(996)	(3,617)	(920)				(920)
Other	3,118	(1,309)	1,624	316	3,749	2,251				2,251
Total separate account annuities end of period	44,971	44,111	46,211	46,971	46,971	49,921				49,921
Fixed account of variable annuities	1,011	997	988	977	977	961				961
Total variable annuity balances	45,982	45,108	47,199	47,948	47,948	50,882				50,882
VA margin, basis points (annualized)	89	76	55	94	79	83				83
Separate account balances by fund type										
Fixed income	18,839	21,092	21,354	21,290	21,290	20,491				20,491
Equities	26,132	23,019	24,857	25,681	25,681	29,430				29,430
Separate account balance end of period	44,971	44,111	46,211	46,971	46,971	49,921				49,921
Minimum guarantee net amount at risk										
GMDB only	1,913	2,151	1,960	1,940	1,940	1,692				1,692
GMDB and GMLB	1,445	1,887	1,656	1,506	1,506	1,274				1,274
GMLB only	65	93	93	79	79	74				74
Total net amount at risk	3,423	4,131	3,709	3,525	3,525	3,040				3,040
Separate account annuity balances										
US deferred annuities										
No guarantees	4,564	4,547	4,718	4,774	4,774	5,089				5,089
GMDB Only	15,798	15,125	15,548	15,439	15,439	16,166				16,166
GMDB and GMLB	23,051	22,861	24,243	24,982	24,982	26,736				26,736
GMLB Only	1,558	1,578	1,702	1,776	1,776	1,930				1,930
Total separate account annuity balances	44,971	44,111	46,211	46,971	46,971	49,921				49,921
Gross investment return to policyholder	7.94%	(2.52%)	4.06%	1.10%	10.65%	5.19%				5.19%
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,142	1,273	1,325	1,433	1,142	1,462				1,462
Capitalized during the period	75	79	86	89	329	97				97
Amortized during the period	58	(31)	29	(59)	(3)	26				26
Shadow accounting adjustments	(2)	4	(7)	(1)	(6)	6				6
Other	-	-	-	-	-	(1)				(1)
Balance at end of period	1,273	1,325	1,433	1,462	1,462	1,590				1,590
US deferred annuities lapse and death rates (annualized)										
Surrenders and withdrawals	6.89%	6.47%	7.02%	7.21%	7.23%	6.57%				6.57%
Deaths	1.30%	1.15%	1.10%	1.33%	1.28%	1.30%				1.30%
Total	8.19%	7.62%	8.12%	8.54%	8.51%	7.87%				7.87%

Aegon Americas											unaudited
Retail mutual funds											amounts in millions
	USD					USD					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Earnings											
Underlying earnings before tax	5	5	7	8	25	5				5	
Retail mutual fund account balances roll forward											
Account balances beginning of period	11,441	12,763	12,418	12,840	11,441	13,078				13,078	
Deposits	754	812	873	998	3,437	1,187				1,187	
Withdrawals	(785)	(724)	(720)	(886)	(3,115)	(943)				(943)	
Other	1,353	(433)	269	126	1,315	575				575	
Total account balance at end of period	12,763	12,418	12,840	13,078	13,078	13,897				13,897	
Gross investment return to mutual fund holder	11.84%	(3.38%)	2.15%	0.98%	11.33%	4.36%				4.36%	

Aegon Americas											unaudited
Employer solutions & pensions											amounts in millions
	USD					USD					YTD
	First Quarter	Second Quarter	2012 Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	2013 Third Quarter	Fourth Quarter		
Production											
Retirement plans	6,153	4,159	3,964	4,688	18,964	5,827				5,827	
Purchased annuities	1	-	-	1	2	-				-	
Total pension deposits	6,154	4,159	3,964	4,689	18,966	5,827				5,827	
Retirement plans	3,080	2,533	3,472	2,313	11,398	3,034				3,034	
Total pension sales	3,080	2,533	3,472	2,313	11,398	3,034				3,034	
Stable Value Solutions Deposits	1,391	2,119	1,648	1,260	6,418	341				341	
Earnings											
Underlying earnings before tax	72	78	96	73	319	82				82	
Pension account balances											
Retirement plans	87,659	87,489	91,873	94,646	94,646	102,368				102,368	
Purchased annuities	3,912	3,967	4,019	4,001	4,001	4,002				4,002	
Total Pension account balances	91,571	91,456	95,892	98,647	98,647	106,370				106,370	
Retirement plans roll forward											
Account balances at beginning of period	79,226	87,659	87,489	91,873	79,226	94,646				94,646	
Deposits	6,153	4,159	3,964	4,688	18,964	5,827				5,827	
Withdrawals/Benefits	(3,856)	(2,515)	(3,275)	(3,014)	(12,660)	(3,182)				(3,182)	
Other	6,136	(1,814)	3,695	1,099	9,116	5,077				5,077	
Total account balance at end of period	87,659	87,489	91,873	94,646	94,646	102,368				102,368	
Stable Value Solutions account balance roll forward											
Account balances at beginning of period	59,673	59,898	59,740	60,852	59,673	60,871				60,871	
Deposits	1,391	2,119	1,648	1,260	6,418	341				341	
Withdrawals	(1,813)	(2,574)	(1,120)	(1,534)	(7,041)	(1,067)				(1,067)	
Other	647	297	584	293	1,821	610				610	
Total account balance at end of period	59,898	59,740	60,852	60,871	60,871	60,755				60,755	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	360	364	365	367	360	373				373	
Capitalized during the period	12	9	9	12	42	14				14	
Amortized during the period	(9)	(8)	(7)	(7)	(31)	(7)				(7)	
Shadow accounting adjustments	1	-	-	1	2	-				-	
Balance at end of period	364	365	367	373	373	380				380	
Pension margin, basis points (annualized)	24	24	26	22	24	24				24	
Number of pension participants serviced (thousands)	3,010	3,031	3,023	3,065	3,065	3,178				3,178	

**Aegon Americas
Canada**

unaudited

amounts in millions

	USD					USD				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
New Life sales										
Life										
Single premiums	1	-	-	-	1	-	-	-	-	-
Recurring premiums annualized	14	15	15	16	60	16	16	16	16	16
Total recurring plus 1/10 single	14	15	15	16	60	16				16
Production										
Fixed annuities	2	1	1	1	5	1				1
Variable annuities	60	25	23	26	134	32				32
Retail mutual funds	12	7	9	10	38	14				14
Total deposits	74	33	33	37	177	47				47
Earnings										
Underlying earnings before tax	7	18	6	9	40	6				6
General Account balance roll forward										
Universal Life Account balances beginning of period	2,979	3,147	3,076	3,275	2,979	3,325				3,325
Deposits	101	101	102	105	409	102				102
Lapses and deaths	(32)	(24)	(28)	(20)	(104)	(21)				(21)
Other	99	(148)	125	(35)	41	(34)				(34)
Universal life account balances end of period	3,147	3,076	3,275	3,325	3,325	3,372				3,372
Term	331	324	337	330	330	326				326
Whole Life	1,138	1,113	1,156	1,143	1,143	1,122				1,122
Total traditional reserves	4,616	4,513	4,768	4,798	4,798	4,820				4,820
Fixed annuity balances roll forward										
Separate account annuities beginning of period	124	122	116	117	124	108				108
Deposits	2	1	1	1	5	1				1
Lapses and deaths	(8)	(6)	(6)	(10)	(30)	(7)				(7)
Other	4	(1)	6	-	9	(1)				(1)
Total fixed annuity balances	122	116	117	108	108	101				101
Variable annuity balances roll forward										
Separate account annuities beginning of period	2,397	2,449	2,255	2,313	2,397	2,211				2,211
Deposits	60	25	23	26	134	32				32
Lapses and deaths	(157)	(114)	(107)	(134)	(512)	(125)				(125)
Other	149	(105)	142	6	192	44				44
Total variable annuity balances	2,449	2,255	2,313	2,211	2,211	2,162				2,162
Retail mutual fund account balances roll forward										
Account balances beginning of period	130	139	136	146	130	148				148
Deposits	12	7	9	10	38	14				14
Withdrawals	(13)	(6)	(11)	(7)	(37)	(9)				(9)
Other	10	(4)	12	(1)	17	(1)				(1)
Total account balance at end of period	139	136	146	148	148	152				152
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	1,439	1,418	1,378	1,416	1,439	1,561				1,561
Capitalized during the period	28	28	28	32	116	30				30
Amortized during the period	(36)	(18)	(23)	7	(70)	(32)				(32)
Shadow accounting adjustments	(40)	(22)	(16)	122	44	(31)				(31)
Other	27	(28)	49	(16)	32	(30)				(30)
Balance at end of period	1,418	1,378	1,416	1,561	1,561	1,498				1,498

Aegon Americas Latin America											unaudited
											amounts in millions
	USD					USD					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax	3	2	3	4	12	2				2	
Net income	2	2	1	3	8	1				1	
Net underlying earnings	2	2	1	3	8	1				1	
Revenues											
Life insurance	56	48	62	47	213	51				51	
Total gross premiums	56	48	62	47	213	51				51	
Investment income	2	3	1	1	7	2				2	
Other revenues	-	1	2	1	4	1				1	
Total revenues	58	52	65	49	224	54				54	

Aegon Americas		unaudited
Investments general account		
amounts in millions, except for the impairment data		
USD		
	March 31, 2013	
Cash / Treasuries / Agencies	19,965	
Investment grade corporates	50,435	
High yield (and other) corporates	3,152	
Emerging markets debt	2,094	
Commercial MBS	6,848	
Residential MBS	6,519	
Non-housing related ABS	4,064	
Subtotal	93,077	
Residential mortgage loans	41	
Commercial mortgage loans	8,778	
Total mortgages	8,819	
Convertibles & preferred stock	437	
Common equity & bond funds	1,627	
Private equity & hedge funds	1,786	
Total equity like	3,850	
Real estate	2,010	
Other	1,008	
Investments general account (excluding policy loans)	108,764	
Policyholder loans	2,714	
Investments general account	111,478	
Impairments as bps (quarterly)	1	

USD				amounts in millions
Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012	
22,503	22,610	22,153	20,115	
50,019	50,711	49,865	49,937	
3,276	3,319	3,140	2,995	
2,089	2,054	1,986	1,992	
6,891	6,963	7,134	7,574	
6,703	6,941	6,771	7,019	
3,932	4,090	4,568	4,757	
95,413	96,688	95,617	94,389	
44	46	47	48	
8,970	9,412	9,678	10,324	
9,014	9,458	9,725	10,372	
430	449	436	390	
1,542	1,495	1,409	1,488	
1,847	1,853	1,878	1,893	
3,819	3,797	3,723	3,771	
1,956	2,031	2,007	1,899	
1,053	1,030	1,012	917	
111,255	113,004	112,084	111,348	
2,733	2,755	2,755	2,769	
113,988	115,759	114,839	114,117	
3	2	6	4	

Aegon Americas							
Structured assets and corporate bonds							
amounts in millions							
USD							
March 31, 2013							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	5,339	434	530	306	239	-	6,848
Residential MBS	178	2,407	336	429	3,169	-	6,519
Non-housing related ABS	1,948	696	557	463	400	-	4,064
Total	7,465	3,537	1,423	1,198	3,808	-	17,431
Credits by rating							
IG Corporates	463	4,976	22,880	22,116	-	-	50,435
High yield corporate	-	-	-	-	3,152	-	3,152
Emerging Markets debt	4	74	660	908	448	-	2,094
Total	467	5,050	23,540	23,024	3,600	-	55,681
Cash / Treasuries / Agencies							19,965
Total	7,932	8,587	24,963	24,222	7,408	-	93,077

Aegon Americas					unaudited			
Investments general account					amounts in millions			
	USD				USD			
	2012				2013			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Available-for-sale								
Bonds								
US Treasuries/Agencies	7,252	7,398	7,569	7,592	7,598			
AAA	9,793	9,338	8,957	8,380	8,271			
AA	10,302	9,872	9,854	9,891	9,658			
A	25,340	26,396	26,745	25,754	25,830			
BBB	23,857	22,817	23,277	23,395	23,600			
BB	2,538	2,636	2,760	2,659	2,659			
B	1,497	1,511	1,662	1,743	1,540			
CCC or lower	2,460	2,471	2,643	2,851	3,127			
Shares	612	652	676	658	646			
Money market investments	9,182	11,098	11,110	11,136	8,808			
Other	1,097	1,196	1,213	1,223	1,174			
Total available-for-sale (at fair value)	93,930	95,385	96,466	95,282	92,911			
Loans								
Policy loans	2,770	2,755	2,755	2,733	2,714			
Mortgage loans	10,372	9,725	9,458	9,014	8,819			
Total loans (at amortized cost)	13,142	12,480	12,213	11,747	11,533			
Real estate (at fair value)	997	1,101	1,094	1,009	1,036			
Financial assets at fair value through profit or loss								
Assets backing liabilities at fair value	3,163	3,031	3,137	3,084	3,149			
Assets not backing liabilities at fair value:								
Common stock	117	117	118	137	134			
Limited partnerships								
Real estate	902	906	937	946	973			
Hedge funds	811	765	777	825	777			
Other	901	929	893	853	843			
Other	154	125	124	105	122			
Total financial assets at fair value through profit or loss	6,048	5,873	5,986	5,950	5,998			
Investments general account	114,117	114,839	115,759	113,988	111,478			

Aegon Americas Investments portfolio - Aegon US							unaudited
	USD						
	March 31, 2013						
	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
Corporate bonds							
Financial							
Banking	6,524	6,333	581	(390)	191	103.0%	
Brokerage	375	345	35	(5)	30	108.7%	
Insurance	3,765	3,347	546	(128)	418	112.5%	
Other finance	881	877	89	(85)	4	100.5%	
REIT's	1,493	1,366	158	(31)	127	109.3%	
Total financial	13,038	12,268	1,409	(639)	770	106.3%	
Industrial							
Basic industry	2,663	2,423	298	(58)	240	109.9%	
Capital goods	3,048	2,679	446	(77)	369	113.8%	
Communications	4,735	4,221	624	(110)	514	112.2%	
Consumer cyclical	4,667	4,114	647	(94)	553	113.4%	
Consumer non-cyclical	8,059	7,097	1,188	(226)	962	113.6%	
Energy	4,241	3,721	624	(104)	520	114.0%	
Other industry	37	35	2	-	2	105.7%	
Technology	2,569	2,305	335	(71)	264	111.5%	
Transportation	1,760	1,568	219	(27)	192	112.2%	
Total industrial	31,779	28,163	4,383	(767)	3,616	112.8%	
Utility							
Electric	4,329	3,778	705	(154)	551	114.6%	
Natural gas	1,915	1,675	262	(22)	240	114.3%	
Other utility	288	233	55	-	55	123.6%	
Total utility	6,532	5,686	1,022	(176)	846	114.9%	
Total	51,349	46,117	6,814	(1,582)	5,232	111.3%	

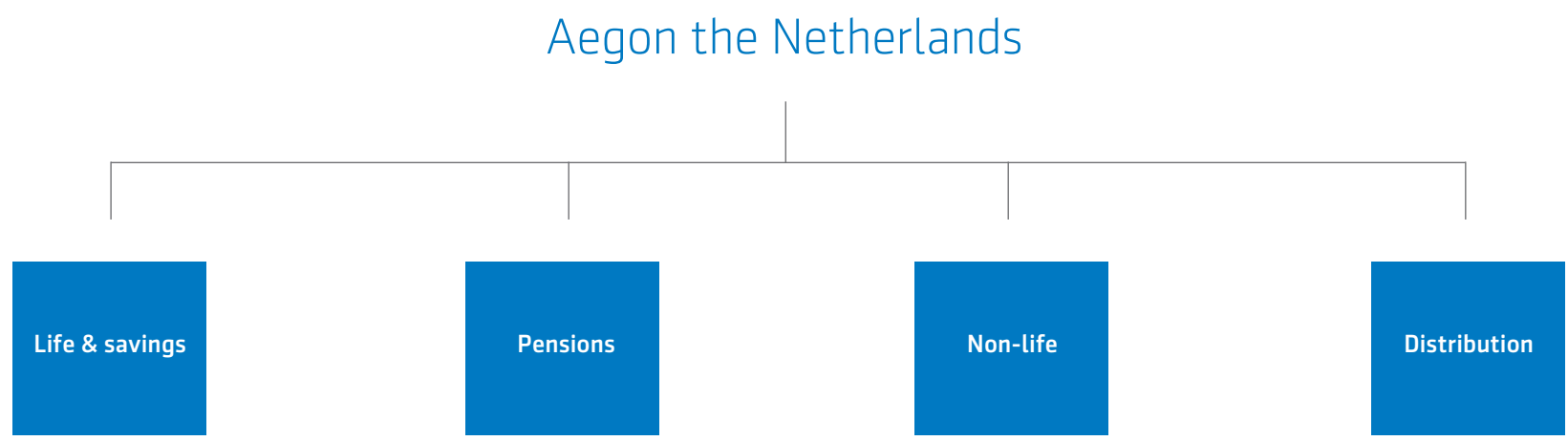
IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets.

Corporate bonds, excluding Emerging Market Debt and Convertible Bonds

Aegon Americas							unaudited
Investments portfolio - Aegon US							amounts in millions
	USD						
	March 31, 2013						
Structured assets	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
Commercial MBS	6,757	6,426	417	(86)	331	105.2%	
Residential MBS							
Government-Sponsored Enterprises (GSE) guaranteed	2,113	1,990	131	(8)	123	106.2%	
Prime jumbo	383	384	15	(15)	(1)	99.7%	
Alt-A	993	844	157	(8)	149	117.7%	
Negative amortization	1,162	1,059	168	(65)	103	109.7%	
Reverse mortgage	274	383	-	(109)	(109)	71.5%	
Total residential MBS	4,925	4,660	471	(205)	265	105.7%	
Non-housing related ABS							
Credit cards	1,179	1,138	42	(1)	41	103.6%	
Auto loans	323	315	8	-	8	102.5%	
Other ABS	79	78	1	-	1	101.3%	
Student loans	426	444	6	(24)	(18)	95.9%	
Rate reduction	1	1	-	-	-	100.0%	
Small business loans	335	374	10	(49)	(39)	89.6%	
Timeshare	160	155	5	-	5	103.2%	
Aircraft	83	98	2	(17)	(15)	84.7%	
Equipment lease	35	31	4	-	4	112.9%	
Franchise loans	282	281	4	(3)	1	100.4%	
Structured settlements	302	283	21	(2)	19	106.7%	
Total non-housing related ABS	3,205	3,198	103	(96)	7	100.2%	
Housing related ABS							
Subprime residential mortgage loans - fixed rate	970	970	77	(77)	-	100.0%	
Subprime residential mortgage loans - floating rate	523	599	47	(123)	(76)	87.3%	
Manufactured housing	91	89	3	(1)	2	102.2%	
ABS Other housing	3	3	-	-	-	100.0%	
Total housing related ABS	1,587	1,661	127	(201)	(74)	95.5%	
CDOs							
Backed by ABS, corporate bonds, bank loans	804	815	12	(23)	(11)	98.7%	
Backed by Commercial Real Estate (CRE) & commercial MBS	56	108	1	(53)	(52)	51.9%	
Total CDOs	860	923	13	(76)	(63)	93.2%	
Total	17,335	16,868	1,131	(664)	467	102.8%	

IFRS Basis - Includes Available for Sale and Fair Value Through Profit / Loss assets.

Reporting structure



Aegon The Netherlands Earnings & revenues

unaudited

amounts in millions

	EUR					EUR					YTD
	2012	2012	2012	2012	2012	2013	2013	2013	2013	2013	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life & savings	57	52	79	79	267	67				67	
Pensions	21	27	14	5	67	13				13	
Non-life	(4)	(11)	(8)	(4)	(27)	(1)				(1)	
Distribution	7	4	-	5	16	6				6	
Share in underlying earnings before tax of associates	-	2	-	-	2	-				-	
Underlying earnings before tax	81	74	85	85	325	85				85	
Fair value items	34	134	(53)	8	123	(73)				(73)	
Realized gains/(losses) on investments	34	(6)	40	70	138	63				63	
Impairment charges	(3)	(3)	(13)	(10)	(29)	(8)				(8)	
Other income/(charges)	(3)	(266)	(3)	(7)	(279)	-				-	
Income before tax	143	(67)	56	146	278	67				67	
Income tax	(6)	27	(4)	(28)	(11)	(8)				(8)	
Net income	137	(40)	52	118	267	59				59	
Net underlying earnings	64	59	68	69	260	65				65	
Revenues											
Life insurance	1,772	410	405	417	3,004	2,015				2,015	
Accident & Health insurance	109	43	34	34	220	123				123	
General insurance	134	134	107	100	475	128				128	
Total gross premiums	2,015	587	546	551	3,699	2,266				2,266	
Investment income	569	574	572	558	2,273	548				548	
Fee and commission income	86	80	79	84	329	82				82	
Total revenues	2,670	1,241	1,197	1,193	6,301	2,896				2,896	

Aegon The Netherlands											unaudited
Life & savings											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
New life sales											
Life & savings											
Single premiums	140	91	51	61	343	105				105	
Recurring premiums annualized	4	2	3	3	12	3				3	
Total recurring plus 1/10 single	18	12	7	9	46	14				14	
Gross deposits (on and off balance)											
Life & savings	560	367	275	282	1,484	404				404	
Earnings											
Underlying earnings before tax	57	52	79	79	267	67				67	
Account Balances											
Life insurance contracts - general account	4,495	4,513	4,470	4,375	4,375	4,367				4,367	
Life insurance contracts - account policy holders	8,842	8,812	9,029	8,929	8,929	9,193				9,193	
Investment contracts	5,179	5,113	4,634	4,386	4,386	4,348				4,348	
Total account balance	18,516	18,438	18,133	17,690	17,690	17,908				17,908	
Life insurance contracts - general account roll forward											
Account balances at beginning of period	4,455	4,495	4,513	4,470	4,455	4,375				4,375	
Premiums	172	122	82	91	467	128				128	
Withdrawals / benefits	(159)	(156)	(161)	(224)	(700)	(174)				(174)	
Other	27	52	36	38	153	38				38	
Total account balance at end of period	4,495	4,513	4,470	4,375	4,375	4,367				4,367	
Life insurance contracts - account of policyholders roll forward											
Account balances at beginning of period	8,634	8,842	8,812	9,029	8,634	8,929				8,929	
Premiums	142	136	128	134	540	128				128	
Withdrawals / benefits	(357)	(363)	(278)	(283)	(1,281)	(294)				(294)	
Other	423	197	367	49	1,036	430				430	
Total account balance at end of period	8,842	8,812	9,029	8,929	8,929	9,193				9,193	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	199	181	166	154	199	142				142	
Capitalized during the period	1	1	1	1	4	1				1	
Amortized during the period	(19)	(16)	(13)	(13)	(61)	(10)				(10)	
Balance at end of period	181	166	154	142	142	133				133	

Aegon The Netherlands Pensions

unaudited

amounts in millions

	EUR					EUR				
	2012				Full Year	2013				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
New life sales Pensions										
Single premiums	105	55	138	963	1,261	241				241
Recurring premiums annualized	4	5	4	61	74	2				2
Total recurring plus 1/10 single	14	11	18	157	200	26				26
Earnings										
Underlying earnings before tax	21	27	14	5	67	13				13
Account Balances										
Pensions - Life insurance contracts - general account	17,458	17,855	17,884	18,179	18,179	19,470				19,470
Pensions - Life insurance contracts - account PH	17,101	17,142	17,213	17,229	17,229	17,734				17,734
Investment contracts	274	272	269	269	269	269				269
Total account balance	34,833	35,269	35,366	35,677	35,677	37,473				37,473
Pension contracts - general account roll forward										
Account balances at beginning of period	16,748	17,458	17,855	17,884	16,748	18,179				18,179
Premiums	744	69	82	101	996	1,241				1,241
Withdrawals / benefits	(212)	(204)	(431)	21	(826)	(210)				(210)
Other	178	532	378	173	1,261	260				260
Total account balance at end of period	17,458	17,855	17,884	18,179	18,179	19,470				19,470
Pension contracts - account of policyholders roll forward										
Account balances at beginning of period	15,854	17,101	17,142	17,213	15,854	17,229				17,229
Premiums	715	83	113	91	1,002	518				518
Withdrawals / benefits	(202)	(210)	(433)	(299)	(1,144)	(157)				(157)
Other	734	168	391	224	1,517	144				144
Total account balance at end of period	17,101	17,142	17,213	17,229	17,229	17,734				17,734
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	88	84	81	77	88	78				78
Capitalized during the period	-	1	-	5	6	-				-
Amortized during the period	(4)	(4)	(4)	(4)	(16)	(3)				(3)
Balance at end of period	84	81	77	78	78	75				75

Aegon The Netherlands											unaudited
Non-life											amounts in millions
	EUR					EUR					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New premium production											
Accident and Health insurance	9	4	2	6	21	13				13	
General insurance	9	7	7	7	30	8				8	
Total Non-life production	18	11	9	13	51	21				21	
Earnings											
Underlying earnings before tax	(4)	(11)	(8)	(4)	(27)	(1)				(1)	
General insurance and Accident & Health ratios											
Claim ratio	75%	75%	73%	66%		72%					
Cost ratio	32%	36%	36%	41%		33%					
Combined ratio	107%	111%	109%	107%		105%					

**Aegon The Netherlands
Distribution**

unaudited

amounts in millions

	EUR					EUR				
	2012		2013			2012		2013		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Earnings										
Underlying earnings before tax	7	4	-	5	16	6				6
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	25	25	24	23	25	24				24
Capitalized during the period	1	1	1	3	6	2				2
Amortized during the period	(1)	(2)	(2)	(2)	(7)	(2)				(2)
Balance at end of period	25	24	23	24	24	24				24

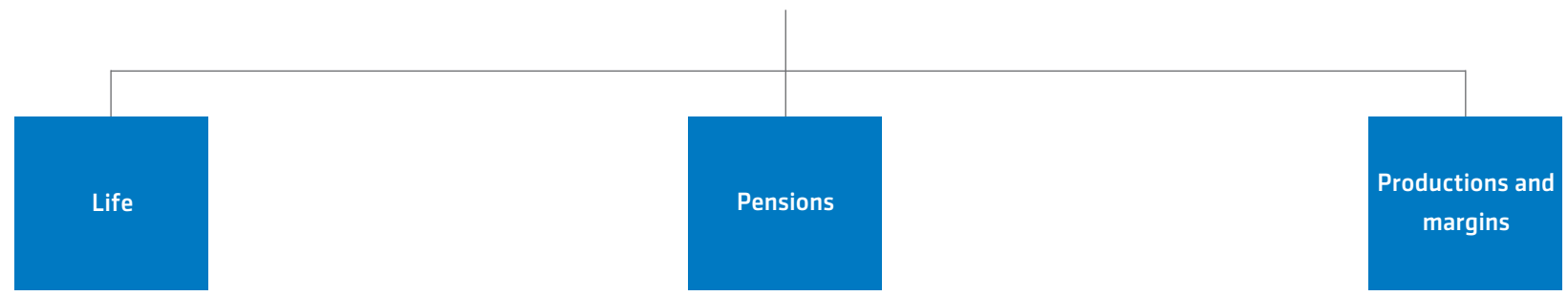
Aegon The Netherlands		unaudited
Investments general account		
amounts in millions, except for impairment data		
EUR		
	March 31, 2013	
Cash / Treasuries / Agencies	12,017	
Investment grade corporates	5,104	
High yield (and other) corporates	59	
Commercial MBS	12	
Residential MBS	1,199	
Non-housing related ABS	1,115	
Subtotal	19,506	
Residential mortgage loans	21,558	
Commercial mortgage loans	86	
Total mortgages	21,644	
Common equity & bond funds	351	
Private equity & hedge funds	435	
Total equity like	786	
Real estate	842	
Other	1,053	
Investments general account (excluding policy loans)	43,831	
Policyholder loans	8	
Investments general account	43,839	
Impairments as bps (quarterly)	2	

amounts in millions				
EUR				
	Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012
	11,861	10,153	10,005	9,624
	5,125	5,291	5,566	5,724
	39	37	33	28
	9	2	2	2
	1,141	1,261	1,222	1,263
	1,081	987	1,059	1,050
	19,256	17,731	17,887	17,691
	21,085	20,614	19,712	19,227
	80	78	74	72
	21,165	20,692	19,786	19,299
	331	372	358	354
	367	357	365	371
	698	729	723	725
	860	869	884	903
	1,071	1,090	1,118	1,142
	43,050	41,111	40,398	39,760
	9	10	10	12
	43,059	41,121	40,408	39,772
	1	2	1	1

Aegon The Netherlands							
Structured assets and corporate bonds							
amounts in millions							
EUR							
March 31, 2013							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	-	-	12	-	-	-	12
Residential MBS	371	230	418	81	99	-	1,199
Non-housing related ABS	295	369	279	59	113	-	1,115
Total	666	599	709	140	212	-	2,326
Credits by rating							
IG Corporates	195	665	2,347	1,897	-	-	5,104
High yield corporate	-	-	-	-	59	-	59
Total	195	665	2,347	1,897	59	-	5,163
Cash / Treasuries / Agencies							12,017
Total	861	1,264	3,056	2,037	271	-	19,506

Reporting structure

Aegon United Kingdom



**Aegon United Kingdom
Earnings & revenues**

unaudited

amounts in millions

	GBP					GBP				
	2012					2013				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Underlying earnings before tax by line of business										
Life	15	15	19	17	66	17				17
Pensions	11	7	2	5	25	5				5
Distribution	(1)	-	(1)	-	(2)	(2)				(2)
Underlying earnings before tax	25	22	20	22	89	20				20
Fair value items	(2)	(1)	(14)	(9)	(26)	(2)				(2)
Realized gains/(losses) on investments	-	28	12	28	68	1				1
Other income/(charges)	5	10	12	1	28	4				4
Income before tax	28	59	30	42	159	23				23
Income tax attributable to policyholder return	(5)	(11)	(11)	(5)	(32)	(6)				(6)
Income before tax on shareholders return	23	48	19	37	127	17				17
Income tax on shareholders return	16	(8)	11	(6)	13	(2)				(2)
Net income	39	40	30	31	140	15				15
Net underlying earnings	40	20	32	20	112	18				18
Revenues										
Life insurance gross premiums	1,180	1,275	1,142	1,303	4,900	1,473				1,473
Investment income	468	509	578	339	1,894	493				493
Fee and commission income	26	28	30	24	108	23				23
Total revenues	1,674	1,812	1,750	1,666	6,902	1,989				1,989

Aegon United Kingdom											unaudited
Earnings & revenues											amounts in millions
	EUR					EUR					YTD
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life	17	20	23	21	81	20				20	
Pensions	14	7	4	6	31	6				6	
Distribution	(1)	(1)	-	-	(2)	(2)				(2)	
Underlying earnings before tax	30	26	27	27	110	24				24	
Fair value items	(2)	(1)	(17)	(11)	(31)	(3)				(3)	
Realized gains/(losses) on investments	-	34	14	36	84	1				1	
Other income/(charges)	6	13	15	-	34	5				5	
Income before tax	34	72	39	52	197	27				27	
Income tax attributable to policyholder return	(6)	(13)	(15)	(6)	(40)	(7)				(7)	
Income before tax on shareholders return	28	59	24	46	157	20				20	
Income tax on shareholders return	19	(10)	15	(8)	16	(2)				(2)	
Net income	47	49	39	38	173	18				18	
Net underlying earnings	49	23	42	25	139	21				21	
Revenues											
Life insurance gross premiums	1,415	1,572	1,445	1,615	6,047	1,732				1,732	
Investment income	562	627	728	420	2,337	580				580	
Fee and commission income	31	35	37	30	133	26				26	
Total revenues	2,008	2,234	2,210	2,065	8,517	2,338				2,338	

Aegon United Kingdom Life											unaudited
											amounts in millions
	GBP					GBP					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New life sales											
Life											
Single premiums	86	93	103	92	374	94				94	
Recurring premiums annualized	8	8	8	10	34	6				6	
Total recurring plus 1/10 single	17	17	19	19	72	15				15	
Earnings											
Underlying earnings before tax	15	15	19	17	66	17				17	
Account Balances											
Insurance contracts - general account	7,901	7,951	8,007	8,055	8,055	8,097				8,097	
Total account balance	7,901	7,951	8,007	8,055	8,055	8,097				8,097	
Insurance and investment contract roll forward											
Account balances at beginning of period	7,832	7,901	7,951	8,007	7,832	8,055				8,055	
Deposits	144	150	160	152	606	147				147	
Withdrawals / benefits	(160)	(159)	(159)	(156)	(634)	(162)				(162)	
Other	85	59	55	52	251	57				57	
Total account balance at end of period	7,901	7,951	8,007	8,055	8,055	8,097				8,097	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	132	129	127	125	132	126				126	
Capitalized during the period	13	13	13	16	55	9				9	
Amortized during the period	(16)	(15)	(15)	(15)	(61)	(14)				(14)	
Balance at end of period	129	127	125	126	126	121				121	

Aegon United Kingdom Pensions											unaudited
											amounts in millions
	GBP					GBP					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Production Pensions											
Single premiums	514	499	541	602	2,156	727				727	
Recurring premiums annualized	110	103	90	168	471	156				156	
Total recurring plus 1/10 single	161	153	144	228	686	229				229	
Gross deposits (on and off balance)											
Pensions	-	-	-	8	8	40				40	
Variable annuities	7	7	4	4	22	2				2	
Total gross deposits	7	7	4	12	30	42				42	
Earnings											
Underlying earnings before tax	11	7	2	5	25	5				5	
Account Balances											
Insurance contracts - general account	-	-	1	1	1	1				1	
Insurance contracts - for the account of policyholders	1,714	1,669	1,658	1,631	1,631	1,769				1,769	
Investment contracts - general account	577	565	558	545	545	454				454	
Investment contracts - for the account of policyholders	43,490	42,260	43,538	44,142	44,142	47,048				47,048	
Total account balance	45,781	44,494	45,755	46,319	46,319	49,272				49,272	
Insurance and investment contract roll forward											
Account balances at beginning of period	44,223	45,781	44,494	45,755	44,223	46,319				46,319	
Deposits	1,070	1,171	1,016	1,189	4,446	1,370				1,370	
Withdrawals / benefits	(1,209)	(1,803)	(1,319)	(1,487)	(5,818)	(1,789)				(1,789)	
Other	1,697	(655)	1,564	862	3,468	3,372				3,372	
Total account balance at end of period	45,781	44,494	45,755	46,319	46,319	49,272				49,272	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	3,125	3,125	3,126	3,123	3,125	3,116				3,116	
Capitalized during the period	43	41	39	45	168	40				40	
Amortized during the period	(43)	(40)	(42)	(52)	(177)	(48)				(48)	
Balance at end of period	3,125	3,126	3,123	3,116	3,116	3,108				3,108	

Aegon United Kingdom Production and margins											unaudited
											amounts in millions
	GBP					GBP					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New life sales											
Group pensions	115	107	102	183	507	184				184	
Individual pensions	45	44	41	44	174	44				44	
Annuities	9	9	10	9	37	10				10	
Protection	8	8	8	10	34	5				5	
Onshore bonds	1	2	2	1	6	1				1	
Total life and pensions production	178	170	163	247	758	244				244	
Gross deposits (on and off balance)											
Pensions	-	-	-	8	8	40				40	
Variable annuities	7	7	4	4	22	2				2	
Total gross deposits	7	7	4	12	30	42				42	
Market share (12 month period to end of quarter) ¹											
Independent Financial Advisors	9.0%	8.5%	8.0%	8.6%	8.6%						
Total market	7.5%	7.1%	6.9%	7.2%	7.2%						
New life sales by channel											
Independent Financial Advisors	142	130	130	213	615	211				211	
Tied distribution	20	21	15	20	76	21				21	
Banks (including bank IFAs)	2	4	3	1	10	2				2	
Rebates/internally generated	14	15	15	13	57	10				10	
Total life and pensions production	178	170	163	247	758	244				244	

¹ Source: Association of British Insurers, data only available one quarter in arrears (includes UK and offshore deposits).

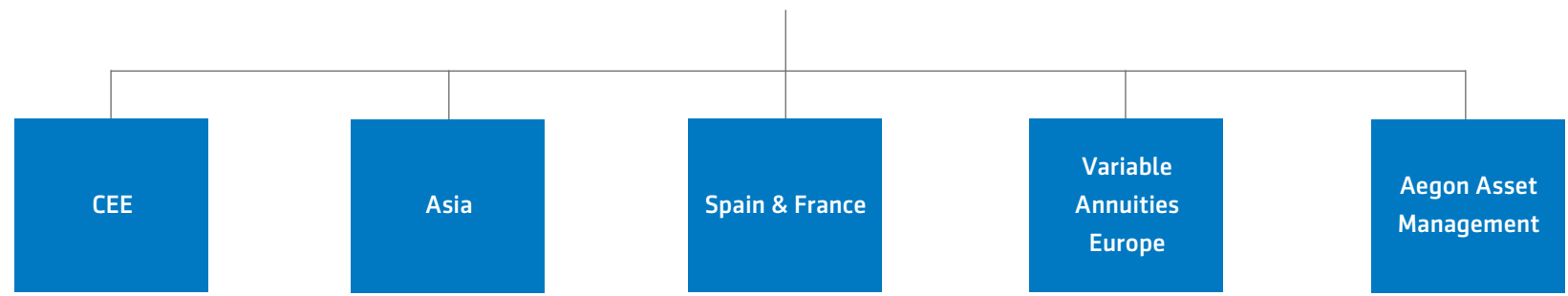
Aegon United Kingdom Investments general account		unaudited
		amounts in millions, except for the impairment data GBP
	March 31, 2013	
Cash / Treasuries / Agencies	2,702	
Investment grade corporates	4,525	
High yield (and other) corporates	144	
Emerging markets debt	50	
Commercial MBS	359	
Residential MBS	606	
Non-housing related ABS	868	
Subtotal	9,254	
Common equity & bond funds	46	
Total equity like	46	
Other	3	
Investments general account (excluding policy loans)	9,303	
Policyholder loans	-	
Investments general account	9,303	
Impairments as bps (quarterly)	-	

Aegon United Kingdom Investments general account					unaudited
					amounts in millions GBP
	Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012	
Cash / Treasuries / Agencies	2,532	2,422	2,303	2,174	
Investment grade corporates	4,682	4,487	4,306	4,349	
High yield (and other) corporates	157	186	170	137	
Emerging markets debt	49	59	48	46	
Commercial MBS	355	342	330	319	
Residential MBS	519	506	431	412	
Non-housing related ABS	856	861	827	808	
Subtotal	9,150	8,863	8,415	8,245	
Common equity & bond funds	42	40	39	47	
Total equity like	42	40	39	47	
Other	4	5	6	6	
Investments general account (excluding policy loans)	9,196	8,908	8,460	8,298	
Policyholder loans	-	-	-	-	
Investments general account	9,196	8,908	8,460	8,298	
Impairments as bps (quarterly)	-	-	-	-	

Aegon United Kingdom Structured assets and corporate bonds								unaudited
								amounts in millions GBP
								March 31, 2013
	AAA	AA	A	BBB	<BBB	NR	Total	
Structured assets by rating								
Commercial MBS	60	167	115	17	-	-	359	
Residential MBS	-	337	269	-	-	-	606	
Non-housing related ABS	18	184	466	177	23	-	868	
Total	78	688	850	194	23	-	1,833	
Credits by rating								
IG Corporates	83	626	2,286	1,530	-	-	4,525	
High yield corporate	-	-	-	-	144	-	144	
Emerging Markets debt	-	18	11	21	-	-	50	
Total	83	644	2,297	1,551	144	-	4,719	
Cash / Treasuries / Agencies							2,702	
Total	161	1,332	3,147	1,745	167	-	9,254	

Reporting structure

New Markets



New Markets											unaudited
Earnings & revenues											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax geographically											
CEE	23	21	16	25	85	16				16	
Asia	9	5	13	(8)	19	11				11	
Spain & France	25	17	16	11	69	11				11	
Variable Annuities Europe	2	(2)	-	-	-	1				1	
Aegon Asset Management	29	23	25	24	101	23				23	
Underlying earnings before tax geographically	88	64	70	52	274	62				62	
Underlying earnings before tax by line of business											
Life	38	29	39	14	120	28				28	
Individual savings and retirement products	(4)	(4)	(6)	(5)	(19)	(4)				(4)	
Pensions	1	-	2	3	6	1				1	
Non-life	12	11	6	13	42	9				9	
Associates	12	5	4	3	24	5				5	
Aegon Asset Management	29	23	25	24	101	23				23	
Underlying earnings before tax by line of business	88	64	70	52	274	62				62	
Fair value items	7	(12)	(1)	5	(1)	(3)				(3)	
Realized gains/(losses) on investments	2	3	5	-	10	2				2	
Impairment charges	(4)	-	(5)	(17)	(26)	(10)				(10)	
Other income/(charges)	(18)	-	(8)	139	113	(4)				(4)	
Income before tax	75	55	61	179	370	47				47	
Income tax	(27)	(18)	(23)	(53)	(121)	(17)				(17)	
Net income	48	37	38	126	249	30				30	
Net underlying earnings	59	44	46	36	185	39				39	
Revenues											
Life insurance	408	348	292	326	1,374	350				350	
Accident and Health insurance	62	42	43	41	188	58				58	
General insurance	37	34	37	36	144	40				40	
Total gross premiums	507	424	372	403	1,706	448				448	
Investment income	86	89	79	65	319	65				65	
Fee and commission income	128	129	138	129	524	134				134	
Other revenues	1	-	1	1	3	1				1	
Total revenues	722	642	590	598	2,552	648				648	

**Aegon CEE
Earnings & revenues**

unaudited

amounts in millions

	EUR					EUR					YTD
	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	YTD
Underlying earnings before tax by line of business											
Life	10	10	8	9	37	6					6
Pensions	1	-	2	3	6	1					1
Non-life	12	11	6	13	42	9					9
Underlying earnings before tax	23	21	16	25	85	16					16
Fair value items	-	(5)	(1)	3	(3)	5					5
Realized gains/(losses) on investments	-	1	1	3	5	1					1
Impairment charges	(4)	2	(4)	(11)	(17)	(9)					(9)
Other income/(charges)	(16)	-	(5)	(6)	(27)	(1)					(1)
Income before tax	3	19	7	14	43	12					12
Income tax	(2)	(3)	(3)	2	(6)	(3)					(3)
Net income	1	16	4	16	37	9					9
Net underlying earnings	17	17	13	19	66	13					13
Revenues											
Life insurance	108	108	108	115	439	121					121
General insurance	37	34	37	36	144	40					40
Accident and Health	-	1	-	-	1	-					-
Total gross premiums	145	143	145	151	584	161					161
Investment income	18	19	19	15	71	15					15
Fee and commission income	11	11	11	12	45	11					11
Total revenues	174	173	175	178	700	187					187

**Aegon Asia
Earnings & revenues**

unaudited

amounts in millions

	EUR					EUR					YTD
	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	YTD
Underlying earnings before tax by line of business											
Life	16	10	18	-	44	15					15
Individual savings and retirement products	(5)	(4)	(4)	(6)	(19)	(4)					(4)
Share in underlying earnings before tax of associates	(2)	(1)	(1)	(2)	(6)	-					-
Underlying earnings before tax	9	5	13	(8)	19	11					11
Fair value items	3	(3)	(2)	-	(2)	(3)					(3)
Realized gains/(losses) on investments	2	2	6	4	14	-					-
Impairment charges	-	(2)	(1)	(1)	(4)	(1)					(1)
Other income/(charges)	-	-	-	-	-	(2)					(2)
Income before tax	14	2	16	(5)	27	5					5
Income tax	(8)	(5)	(9)	(3)	(25)	(7)					(7)
Net income	6	(3)	7	(8)	2	(2)					(2)
Net underlying earnings	3	(1)	5	(10)	(3)	3					3
Revenues											
Life insurance	115	111	102	124	452	143					143
Accident and Health	35	29	29	30	123	33					33
Total gross premiums	150	140	131	154	575	176					176
Investment income	23	25	26	24	98	24					24
Fee and commission income	4	4	9	4	21	8					8
Total revenues	177	169	166	182	694	208					208

Aegon Spain											unaudited
Earnings & revenues											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax by line of business											
Life ¹	11	11	11	6	39	6				6	
Share in underlying earnings before tax of associates	9	-	-	-	9	-				-	
Underlying earnings before tax	20	11	11	6	48	6				6	
Realized gains/(losses) on investments	-	-	(2)	(4)	(6)	-				-	
Impairment charges	-	-	-	(5)	(5)	-				-	
Other income/(charges)	-	-	-	33	33	-				-	
Income before tax	20	11	9	30	70	6				6	
Income tax	(6)	(3)	(3)	1	(11)	(2)				(2)	
Net income	14	8	6	31	59	4				4	
Net underlying earnings	14	8	8	3	33	4				4	
Revenues											
Life & Health insurance ¹	212	141	96	98	547	111				111	
Total gross premiums	212	141	96	98	547	111				111	
Investment income	43	43	29	24	139	25				25	
Fee and commission income	2	3	1	2	8	2				2	
Other revenues	1	-	1	-	2	-				-	
Total revenues	258	187	127	124	696	138				138	

¹ Based on management's reassessment, Non-life earnings and Non-life premiums of Spain are reported as part of the Life business.

Aegon France											unaudited
Earnings											amounts in millions
	EUR					EUR					
	2012					2013					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax											
Share in net result of associates	5	6	5	5	21	5				5	

Variable annuities europe											unaudited
Earnings & production											amounts in millions
	EUR					EUR					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life	1	(2)	2	(1)	-	1				1	
Individual savings and retirement products											
Variable annuities	1	-	(2)	1	-	-				-	
Underlying earnings before tax	2	(2)	-	-	-	1				1	
Fair value items	4	(4)	2	2	4	(5)				(5)	
Other income/(charges)	-	-	-	-	-	(1)				(1)	
Income before tax	6	(6)	2	2	4	(5)				(5)	
Income tax	(1)	1	-	-	-	1				1	
Net income	5	(5)	2	2	4	(4)				(4)	
Net underlying earnings	1	(1)	-	-	-	1				1	
Variable annuity balances roll forward											
Separate account annuities beginning of period	710	769	823	899	710	923				923	
Deposits	52	48	45	40	185	38				38	
Lapses and deaths	(13)	(13)	(14)	(13)	(53)	(16)				(16)	
Other	20	19	45	(3)	81	24				24	
Total variable annuity balances end of period	769	823	899	923	923	969				969	
Life balances roll forward											
Life balances at beginning of period	3,478	3,474	3,587	3,662	3,478	3,613				3,613	
Deposits	68	61	71	78	278	84				84	
Lapses and deaths	(80)	(88)	(93)	(103)	(364)	(120)				(120)	
Other	8	140	97	(24)	221	(32)				(32)	
Total Life Balances end of period	3,474	3,587	3,662	3,613	3,613	3,545				3,545	
Gross deposits - Variable Annuities											
Variable annuities Europe	52	48	45	40	185	38				38	
Variable annuities Europe reinsured	29	17	11	13	70	2				2	
Gross deposits Variable annuities	81	65	56	53	255	40				40	
Intersegment eliminations	(2)	(2)	(2)	(2)	(8)	(2)				(2)	
Total gross deposits	79	63	54	51	247	38				38	

Aegon asset management											unaudited
Earnings & revenues & account balances											amounts in millions
	EUR					EUR					
	2012				Full Year	2013				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Earnings											
Underlying earnings before tax	29	23	25	24	101	23				23	
Revenues from third parties	34	35	40	36	145	37				37	
Account balances											
Assets under management	235,507	243,859	248,262	246,776	246,776	250,123				250,123	
General Account *	120,153	126,464	126,630	124,317	124,317	125,645				125,645	
Internal unit-linked and off balance sheet *	67,545	67,338	69,032	69,573	69,573	70,067				70,067	
Third-party **	47,809	50,057	52,600	52,886	52,886	54,411				54,411	
Net deposits (Third party assets)	1,289	605	1,136	386	3,416	127				127	
Assets under management account balances roll forward											
Account balance at beginning of period	223,870	235,507	243,859	248,262	223,870	246,776				246,776	
Deposits & Withdrawals	(1,951)	(513)	(1,999)	(1,361)	(5,824)	(2,594)				(2,594)	
Other	13,588	8,865	6,402	(125)	28,730	5,941				5,941	
Total account balance at end of period	235,507	243,859	248,262	246,776	246,776	250,123				250,123	
Third-party assets under management account balances roll forward											
Account balance at beginning of period	41,496	47,809	50,057	52,600	41,496	52,886				52,886	
Deposits & Withdrawals	1,289	605	1,136	386	3,416	127				127	
Other	5,024	1,643	1,407	(100)	7,974	1,398				1,398	
Total account balance at end of period **	47,809	50,057	52,600	52,886	52,886	54,411				54,411	

* Please note that the numbers provided in this line are also included in other primary segments.

** Includes pooled fund sales that are recognized on the balance sheet of Aegon UK. These assets are eliminated in our consolidated revenue generating investments.

New Markets		unaudited
Investments general account		
amounts in millions, except for the impairment data		
EUR		
	March 31, 2013	
Cash / Treasuries / Agencies	837	
Investment grade corporates	1,443	
High yield (and other) corporates	100	
Emerging markets debt	37	
Commercial MBS	141	
Residential MBS	106	
Non-housing related ABS	68	
Subtotal	2,732	
Residential mortgage loans	339	
Total mortgages	339	
Common equity & bond funds	17	
Private equity & hedge funds	3	
Total equity like	20	
Real estate	1	
Other	195	
Investments general account (excluding policy loans)	3,287	
Policyholder loans	21	
Investments general account	3,308	
Impairments as bps (quarterly)	29	

New Markets				
Investments general account				
amounts in millions				
EUR				
Dec. 31, 2012	Sept. 30, 2012	June 30, 2012	March 31, 2012	
980	948	992	953	
1,402	1,432	1,450	1,389	
106	98	106	71	
30	31	30	28	
147	144	147	138	
106	109	109	98	
53	43	47	46	
2,824	2,805	2,881	2,723	
349	361	369	368	
349	361	369	368	
13	17	12	12	
3	3	-	-	
16	20	12	12	
1	-	-	-	
196	169	168	175	
3,386	3,355	3,430	3,278	
22	21	22	21	
3,408	3,376	3,452	3,299	
50	11	(2)	11	

New Markets							
Structured assets and corporate bonds							
amounts in millions							
EUR							
March 31, 2013							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	101	18	5	12	5	-	141
Residential MBS	-	31	26	22	27	-	106
Non-housing related ABS	43	-	8	15	2	-	68
Total	144	49	39	49	34	-	315
Credits by rating							
IG Corporates	8	156	619	660	-	-	1,443
High yield corporate	-	-	-	-	100	-	100
Emerging Markets debt	-	-	3	21	13	-	37
Total	8	156	622	681	113	-	1,580
Cash / Treasuries / Agencies							837
Total	152	205	661	730	147	-	2,732

Other corporate information

Public ratings				
Company public ratings as of March 31, 2013	Standard & Poor's¹⁾	Moody's Investor Service	Fitch ratings ¹⁾	A.M. Best
Aegon N.V.	A-	A3	A	-
Aegon USA	AA-	A1	AA-	A+
Aegon UK (Scottish Equitable plc)	A+	-	-	-
Aegon NL (Aegon Levensverzekering N.V.)	AA-	-	-	-
Credit ratings				
Aegon N.V. - Senior debt rating	A-	A3	A-	-
Aegon N.V. - Hybrid capital securities	BBB	Baa1	BBB	-
Aegon N.V. - Commercial paper	A-2	P-2	F1	-

¹⁾ The outlook is negative for the Standard & Poor's rating on Aegon UK and the Fitch ratings on Aegon USA and Aegon N.V.; the outlook on all other ratings is stable.

Glossary on business lines

The description of each business line provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.

Life & protection

Included in the line life and protection are products with mortality, morbidity and longevity risks. Reported in life and protection are traditional life and universal life products, including endowment, term and whole life insurance products sold by Aegon Americas and Aegon the Netherlands. Also included are annuity products sold by Aegon the Netherlands and term insurance and annuity products sold by Aegon UK. Most of the business written by countries in the New Markets segment is also reported in this line with the exception of general insurance business sold by Hungary and pension business of the CEE countries and Spain.

Accident and health business comprises products with morbidity risk like accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain. Also included are sick leave products sold by Aegon the Netherlands.

Individual savings and retirement products

The line individual savings and retirement products includes products with no or insignificant longevity risk, primarily fixed and variable annuity products sold by Aegon Americas. The products are primarily in the accumulation phase but also includes immediate and pay out annuities. In addition, the (long-term) saving products sold by Aegon the Netherlands and retail mutual fund sold by Aegon Americas and Hungary are included. Also included in this line are investment products sold by the Czech Republic and Taiwan.

Pensions and asset management

The line pensions- and asset management includes both individual and group pension business and 401(k) and similar products, typically sponsored by or obtained through an employer. It comprises products in the accumulation phase as well as in the pay out phase. This line includes products sold by Aegon Americas' divisions Diversified Investment Advisors and Transamerica Retirement Services, group pension products sold by Aegon the Netherlands, Aegon UK's individual and group

pension business as well as the pension business of the CEE countries and Spain. In addition, asset management services provided to third parties are included in this line.

Institutional products

Institutional products includes earnings from spread-based products like Guaranteed Investment Contracts (GICs) and funding agreements sold by Aegon Americas which are marketed to institutional clients such as pension funds, retirement plans, college savings plans, money market funds. This line also includes synthetic GIC products. Institutional products also include Bank- or Corporate-Owned Life insurance (BOLI/COLI) sold to corporations as a method of funding employee benefit plans.

Reinsurance

The reinsurance line includes the business assumed by Transamerica Reinsurance of Aegon Americas. No changes have been made to what was previously reported in this line.

General insurance

General insurance includes mainly automotive insurance, liability insurance, household insurance and fire protection. General insurance is sold in the Netherlands and Hungary. No changes have been made to what was previously reported in this line.

Distribution

Distribution includes commissions earned by independent financial advisors in the Netherlands (UnirobeMeeüs and Nedasco) and the United Kingdom (Positive Solutions, Origen).

Other

Other is used to report any items which cannot be directly allocated to a specific line of business. No changes have been made to what was previously reported in this line.

Interest charges and other

Interest charges and other includes funding interest expenses and holding expenses. No changes have been made to what was previously reported in this line.

Disclaimers

Cautionary note regarding non-IFRS measures

This document includes the non-IFRS financial measures: underlying earnings before tax, income tax and income before tax. These non-IFRS measures are calculated by consolidating on a proportionate basis Aegon's joint ventures and associated companies. The reconciliation of these measures to the most comparable IFRS measures is provided in note 3 "Segment information" of Aegon's condensed consolidated interim financial statements. Aegon believes that its non-IFRS measures, together with the IFRS information, provide meaningful information about the underlying operating results of Aegon's business including insight into the financial measures that senior management uses in managing the business.

Local currencies and constant currency exchange rates

This document contains certain information about Aegon's results, financial condition and revenue generating investments presented in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to Aegon. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- ◆ Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom.
- ◆ Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds; and
 - The effects of declining creditworthiness of certain private sector securities and the resulting decline in the value of sovereign exposure that Aegon holds.
- ◆ Changes in the performance of Aegon's investment portfolio and decline in ratings of Aegon's counterparties
- ◆ Consequences of a potential (partial) break-up of the euro.
- ◆ The frequency and severity of insured loss events.
- ◆ Changes affecting mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products.
- ◆ Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations.
- ◆ Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels.
- ◆ Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates.

- ◆ Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and counterparty creditworthiness.
- ◆ Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets.
- ◆ Changes in laws and regulations, particularly those affecting Aegon's operations, ability to hire and retain key personnel, the products Aegon sells, and the attractiveness of certain products to its consumers.
- ◆ Regulatory changes relating to the insurance industry in the jurisdictions in which Aegon operates.
- ◆ Changes in customer behavior and public opinion in general related to, among other things, the type of products also Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations.
- ◆ Acts of God, acts of terrorism, acts of war and pandemics.
- ◆ Changes in the policies of central banks and/or governments.
- ◆ Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on Aegon's ability to raise capital and on its liquidity and financial condition.
- ◆ Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability and liquidity of its insurance subsidiaries.
- ◆ The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain.
- ◆ Litigation or regulatory action that could require Aegon to pay significant damages or change the way Aegon does business.
- ◆ As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, a computer system failure or security breach may disrupt Aegon's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows.
- ◆ Customer responsiveness to both new products and distribution channels.
- ◆ Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products.
- ◆ Changes in accounting regulations and policies may affect Aegon's reported results and shareholders' equity
- ◆ The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions.
- ◆ Catastrophic events, either manmade or by nature, could result in material losses and significantly interrupt Aegon's business.
- ◆ Aegon's failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives.

Further details of potential risks and uncertainties affecting Aegon are described in its filings with the Netherlands Authority for the Financial Markets and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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Publication dates quarterly results

Thursday, August 8, 2013	Results second quarter 2013
Thursday, November 7, 2013	Results third quarter 2013

Aegon's Q1 2013 press release and Condensed consolidated interim financial statements are available on aegon.com.



About Aegon

As an international life insurance, pensions and asset management company based in The Hague, Aegon has businesses in over 20 markets in the Americas, Europe and Asia. Aegon companies employ approximately 24,000 people and have millions of customers across the globe. Further information: [aegon.com](https://www.aegon.com).