



Financial supplement Q3 2012

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New Markets

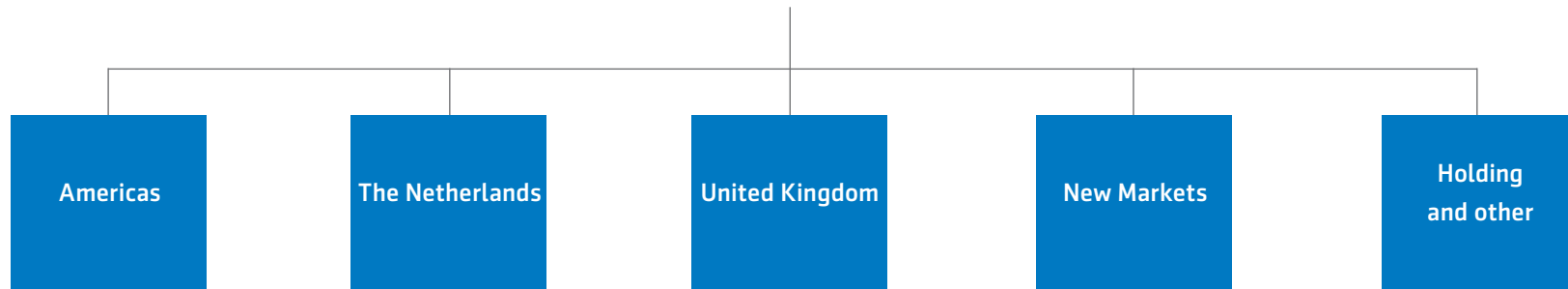
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Reporting structure

Aegon N.V.



Aegon N.V.
Earnings overview - geographically

unaudited

amounts in millions

	EUR					EUR				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
	2011					2012				
Underlying earnings before tax										
Americas	336	314	307	316	1,273	292	339	344		975
The Netherlands	81	74	68	75	298	79	71	82		232
United Kingdom	12	10	9	(26)	5	29	25	26		80
New Markets	68	70	46	65	249	88	64	70		222
Holding and other activities	(83)	(67)	(69)	(84)	(303)	(63)	(56)	(50)		(169)
Underlying earnings before tax*	414	401	361	346	1,522	425	443	472		1,340
Net underlying earnings										
Americas	247	250	236	224	957	208	250	255		713
The Netherlands	66	67	55	50	238	62	57	67		186
United Kingdom	39	15	30	(46)	38	48	23	40		111
New Markets	44	53	32	55	184	59	44	46		149
Holding and other activities	(63)	(46)	(45)	(30)	(184)	(49)	(37)	(39)		(125)
Net underlying earnings*	333	339	308	253	1,233	328	337	369		1,034
Net income										
Americas	256	230	64	93	643	279	215	292		786
The Netherlands	39	169	63	148	419	141	(28)	62		175
United Kingdom	54	(18)	-	(88)	(52)	46	49	37		132
New Markets	49	46	(7)	23	111	48	37	38		123
Holding and other activities	(71)	(23)	(60)	(95)	(249)	7	(19)	(55)		(67)
Net income*	327	404	60	81	872	521	254	374		1,149

* Certain businesses in Asia, which were previously managed by Aegon Americas, are included in the Asia line of business within the "New Markets" segment as of Q1 2012

Aegon N.V.
Summary financial and market highlights

unaudited

amounts in millions
except per share data & employees

	EUR					EUR				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Earnings summary										
Underlying earnings before tax										
Life	236	241	250	218	945	213	249	284		746
Individual savings and retirement products	139	115	84	136	474	122	116	101		339
Pensions	74	70	72	38	254	97	99	109		305
Non-life	16	11	3	21	51	8	(1)	(3)		4
Distribution	9	(3)	(3)	(3)	-	6	4	(1)		9
Asset Management	14	18	15	13	60	29	23	25		77
Other	(83)	(67)	(69)	(84)	(303)	(64)	(55)	(50)		(169)
Share in underlying earnings before tax of associates	9	16	9	7	41	14	8	7		29
Underlying earnings before tax	414	401	361	346	1,522	425	443	472		1,340
Fair value items	(85)	(23)	(288)	(20)	(416)	156	101	(126)		131
Realized gains/(losses) on investments	91	204	102	49	446	45	85	128		258
Impairment charges	(62)	(100)	(132)	(94)	(388)	(41)	(42)	(35)		(118)
Other income/(charges)	(3)	(16)	(54)	(194)	(267)	(17)	(254)	3		(268)
Run-off businesses	22	10	(5)	1	28	(2)	6	12		16
Income before tax	377	476	(16)	88	925	566	339	454		1,359
Income tax	(50)	(72)	76	(7)	(53)	(45)	(85)	(80)		(210)
Net income	327	404	60	81	872	521	254	374		1,149
Net underlying earnings	333	339	308	253	1,233	328	337	369		1,034
Shares										
Shares outstanding	1,880	1,880	1,880	1,880	1,880	1,880	1,914	1,943		1,943
Weighted average shares outstanding	1,765	1,880	1,880	1,880	1,852	1,880	1,886	1,919		1,895
Per share data										
Net income	(0.05)	(0.04)	0.01	0.02	(0.06)	0.25	0.08	0.17		0.50
Net income excl. premium convertible core capital securities	0.16	0.16	0.01	0.02	0.34	0.25	0.08	0.17		0.50
Net income fully diluted	(0.05)	(0.04)	0.01	0.02	(0.06)	0.25	0.08	0.17		0.50
Net underlying earnings	0.16	0.13	0.14	0.11	0.54	0.15	0.12	0.17		0.44
Net underlying earnings fully diluted	0.16	0.13	0.14	0.11	0.54	0.15	0.12	0.17		0.44
Dividend per common share	-	-	-	0.10	0.10	-	0.10	-		0.10
Common shareholders' equity per share	7.90	7.88	9.27	10.03	10.03	10.18	10.91	11.53		11.53
Trading statistics (Amsterdam Stock Exchange)										
High	5.68	5.58	4.80	3.73	5.68	4.52	4.20	4.50		4.52
Low	4.58	4.36	2.68	2.79	2.68	3.05	3.19	3.35		3.05
Close	5.28	4.70	3.06	3.10	3.10	4.16	3.64	4.05		4.05
Volume (average daily)	13,916,525	10,257,128	16,157,804	11,753,462	13,021,230	11,617,677	13,230,415	9,975,823		11,607,972
Employees excl. agents	23,990	23,639	22,781	22,249	22,249	22,132	21,772	21,706		21,706
Agents	2,990	2,892	3,024	3,039	3,039	2,936	2,877	2,959		2,959
Total number of employees excluding associates	26,980	26,531	25,805	25,288	25,288	25,068	24,649	24,665		24,665
Aegon's share of employees (including agents) in Associates	3,932	3,561	4,125	3,982	3,982	2,908	2,371	2,652		2,652
Total	30,912	30,092	29,930	29,270	29,270	27,976	27,020	27,317		27,317

Aegon N.V. Sales											unaudited
											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Sales*	1,411	1,261	1,620	1,409	5,701	1,758	1,604	1,550		4,912	
New life sales											
Life	207	198	191	209	805	219	209	189		617	
Pensions	273	218	197	277	965	214	207	206		627	
Share in new life sales of associates	21	15	17	12	65	12	12	10		34	
Total recurring plus 1/10 single	501	431	405	498	1,835	445	428	405		1,278	
New premium production accident & health insurance	159	145	153	188	645	195	187	190		572	
New premium production general insurance	13	14	12	13	52	14	13	12		39	
Gross deposits (on & off balance)											
Life	487	586	683	648	2,404	639	442	359		1,440	
Individual savings & retirement products	1,625	1,662	1,548	1,719	6,554	1,721	1,827	1,984		5,532	
Pensions	4,327	3,565	6,036	3,541	17,469	5,875	4,971	4,576		15,422	
Asset Management - third party	935	898	2,226	1,185	5,244	2,803	2,514	2,504		7,821	
Share in gross deposits of associates	3	4	3	7	17	5	3	3		11	
Total gross deposits	7,377	6,715	10,496	7,100	31,688	11,043	9,757	9,426		30,226	
Net deposits (on & off balance)											
Life	(155)	(113)	67	(193)	(394)	(223)	(112)	(515)		(850)	
Individual savings & retirement products	(542)	(271)	(337)	(159)	(1,309)	(237)	(60)	70		(227)	
Pensions	490	(1,234)	3,321	(494)	2,083	1,413	856	933		3,202	
Asset Management - third party	(1,853)	(539)	1,350	(91)	(1,133)	1,289	605	1,136		3,030	
Share in net deposits of associates	(5)	(3)	(4)	-	(12)	(3)	1	2		-	
Total net deposits excluding run-off businesses	(2,065)	(2,160)	4,397	(937)	(765)	2,239	1,290	1,626		5,155	
Run-off businesses	(880)	(527)	(1,121)	(611)	(3,139)	(1,160)	(479)	(301)		(1,940)	
Total net deposits	(2,945)	(2,687)	3,276	(1,548)	(3,904)	1,079	811	1,325		3,215	

* Sales represents New life sales + Accident & Health premiums + General insurance premiums + 1/10 of Gross deposits

Aegon N.V.
Consolidated income statement

unaudited

amounts in millions

	EUR					EUR				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Premium income	6,277	4,501	4,306	4,437	19,521	5,851	4,597	4,411		14,859
Investment income	2,111	2,099	1,914	2,044	8,168	2,076	2,200	2,287		6,563
Fee and commission income	460	428	96	480	1,464	465	469	469		1,403
Other revenues	2	2	1	1	6	2	3	1		6
Total revenues	8,850	7,030	6,317	6,962	29,159	8,394	7,269	7,168		22,831
Income from reinsurance ceded	430	477	976	892	2,775	953	1,080	1,107		3,140
Net gains and losses on investments	1,113	932	(8,105)	5,873	(187)	7,565	(1,944)	5,162		10,783
Other income	37	(3)	-	5	39	-	2	-		2
Total income	10,430	8,436	(812)	13,732	31,786	16,912	6,407	13,437		36,756
Claims and Benefits	9,068	6,945	(1,977)	12,322	26,358	15,494	5,056	12,195		32,745
Employee expenses	537	517	513	502	2,069	504	529	504		1,537
Administration expenses	284	313	363	355	1,315	262	272	280		814
Deferred expenses	(387)	(371)	(347)	(353)	(1,458)	(367)	(370)	(376)		(1,113)
Amortization charges	357	355	395	465	1,572	271	411	232		914
Benefits and expenses	9,859	7,759	(1,053)	13,291	29,856	16,164	5,898	12,835		34,897
Impairment charges	64	106	137	176	483	46	52	39		137
Interest charges and related fees	111	117	133	130	491	132	126	115		373
Other charges	28	(7)	(5)	53	69	18	-	1		19
Total charges	10,062	7,975	(788)	13,650	30,899	16,360	6,076	12,990		35,426
Share in net results of associates	5	12	8	4	29	11	7	6		24
Income before tax	373	473	(16)	86	916	563	338	453		1,354
Income tax	(46)	(69)	76	(5)	(44)	(42)	(84)	(79)		(205)
Net income	327	404	60	81	872	521	254	374		1,149
Net income attributable to:										
Equity holders of Aegon N.V.	327	403	60	79	869	521	254	373		1,148
Non-controlling interests	-	1	-	2	3	-	-	1		1

Aegon N.V.											unaudited
Fair value items geographically											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Fair value items											
Americas	(12)	(52)	(275)	(139)	(478)	64	(79)	(45)		(60)	
Guarantees*	-	(23)	(10)	(37)	(70)	4	11	11		26	
Alternative investments	40	14	(44)	(47)	(37)	120	(25)	2		97	
Credit derivatives	2	(10)	(57)	17	(48)	41	(13)	31		59	
Hedges	(44)	(27)	(31)	(74)	(176)	(82)	(66)	(82)		(230)	
Real estate	(2)	(3)	(4)	(4)	(13)	(7)	(9)	-		(16)	
Other fair value items	(8)	(3)	(129)	6	(134)	(12)	23	(7)		4	
The Netherlands	(60)	2	25	189	156	42	153	(37)		158	
Guarantees*	4	2	40	208	254	50	192	(10)		232	
Alternative investments	7	1	(11)	(1)	(4)	19	-	(3)		16	
Real estate	(8)	(13)	(6)	(9)	(36)	(18)	(24)	(26)		(68)	
Other fair value items	(63)	12	2	(9)	(58)	(9)	(15)	2		(22)	
United Kingdom	(1)	-	(8)	3	(6)	(2)	(1)	(17)		(20)	
New Markets	-	(3)	(16)	(10)	(29)	7	(12)	(1)		(6)	
Holdings	(12)	30	(14)	(63)	(59)	45	40	(26)		59	
Total fair value items	(85)	(23)	(288)	(20)	(416)	156	101	(126)		131	

* Net of hedges

Aegon N.V. **unaudited**
Consolidated balance sheet

amounts in millions

	EUR				EUR			
	2011		2012		2011		2012	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	136,991	132,837	143,006	144,079	140,770	147,065	147,955	
Investments for account of policyholders	144,296	142,672	139,599	142,529	149,501	151,633	156,831	
Investments in associates	731	743	747	742	774	791	802	
Deferred expenses and rebates	11,514	11,222	11,204	11,633	11,580	11,879	11,942	
Other assets and receivables	23,467	23,937	35,820	38,490	38,422	43,877	43,934	
Cash and cash equivalents	4,286	4,450	7,322	8,104	8,671	8,737	7,810	
Total assets	321,285	315,861	337,698	345,577	349,718	363,982	369,274	
Shareholders' equity	16,991	16,953	19,561	21,000	21,283	23,018	24,535	
Convertible core capital securities	750	-	-	-	-	-	-	
Other equity instruments	4,706	4,711	4,716	4,720	4,998	5,002	5,011	
Non-controlling interests	11	11	12	14	14	13	14	
Group equity	22,458	21,675	24,289	25,734	26,295	28,033	29,560	
Insurance contracts general account	95,913	94,390	102,765	105,175	103,774	108,008	107,704	
Insurance contracts for the account of policyholders	76,981	76,149	74,934	73,425	76,972	78,037	79,667	
Investment contracts general account	21,514	20,578	20,904	20,847	19,323	19,790	18,957	
Investment contracts for the account of policyholders	68,619	68,058	66,816	71,433	74,659	75,668	78,891	
Other liabilities	35,800	35,011	47,990	48,963	48,695	54,446	54,495	
Total equity and liabilities	321,285	315,861	337,698	345,577	349,718	363,982	369,274	

Revenue generating investments

amounts in millions

	EUR				EUR			
	2011		2012		2011		2012	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	136,991	132,837	143,006	144,079	140,770	147,065	147,955	
Investments for account of policyholders	144,296	142,672	139,599	142,529	149,501	151,633	156,831	
Off balance sheet investments third parties	118,595	115,767	121,649	136,910	146,482	153,290	158,255	
Total revenue generating investments	399,882	391,276	404,254	423,518	436,753	451,988	463,041	

Capital base

amounts in millions

	EUR				EUR			
	2011		2012		2011		2012	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Group equity	22,458	21,675	24,289	25,734	26,295	28,033	29,560	
Trust pass-through securities	132	131	154	159	151	163	161	
Subordinated borrowings	16	16	18	18	58	61	61	
Senior debt related to insurance activities	1,218	1,378	1,318	1,471	1,109	1,062	1,006	
Total capital base	23,824	23,200	25,779	27,382	27,613	29,319	30,788	

Aegon N.V.							unaudited
Investments general account							
amounts in millions, except for the impairment data							
EUR							
September 30, 2012							
	Americas	The Netherlands	United Kingdom	New Markets	Holdings and other		TOTAL
Cash / Treasuries / Agencies	17,575	10,153	3,040	1,562	828		33,158
Investment grade corporates	39,419	5,291	5,632	2,067	-		52,409
High yield (and other) corporates	2,580	37	234	114	-		2,965
Emerging markets debt	1,596	-	74	31	-		1,701
Commercial MBS	5,412	2	429	145	-		5,988
Residential MBS	5,395	1,261	636	332	-		7,624
Non-housing related ABS	3,179	987	1,080	58	-		5,304
Subtotal	75,156	17,731	11,125	4,309	828		109,149
Residential mortgage loans	36	19,352	-	361	-		19,749
Commercial mortgage loans	7,316	78	-	-	-		7,394
Total mortgages	7,352	19,430	-	361	-		27,143
Convertibles & preferred stock	349	-	-	-	-		349
Common equity & bond funds	1,162	372	51	48	(2)		1,631
Private equity & hedge funds	1,441	357	-	3	-		1,801
Total equity like	2,952	729	51	51	(2)		3,781
Real estate	1,579	1,927	-	-	-		3,506
Other	800	1,090	6	302	-		2,198
Investments general account (excluding policy loans)	87,839	40,907	11,182	5,023	826		145,777
Policyholder loans	2,141	10	-	27	-		2,178
Investments general account	89,980	40,917	11,182	5,050	826		147,955
Impairments as bps (quarterly)	2	2	-	8	-		2

amounts in millions			
EUR			
June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept. 30, 2011
TOTAL	TOTAL	TOTAL	TOTAL
32,692	29,511	32,772	32,101
52,212	50,414	50,558	49,925
2,836	2,526	2,554	2,625
1,654	1,579	1,455	1,499
6,179	6,210	6,487	6,708
7,421	7,353	7,157	7,198
5,742	5,658	5,784	5,761
108,736	103,251	106,767	105,817
18,853	18,340	17,864	17,623
7,700	7,825	8,143	8,221
26,553	26,165	26,007	25,844
344	293	274	267
1,589	1,601	1,377	1,482
1,844	1,792	1,860	1,717
3,777	3,686	3,511	3,466
3,569	3,420	3,355	3,313
2,223	2,132	2,259	2,453
144,858	138,654	141,899	140,893
2,207	2,116	2,180	2,113
147,065	140,770	144,079	143,006
4	3	8	10

Aegon N.V.							
Structured assets and corporate bonds							
amounts in millions							
EUR							
September 30, 2012							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	4,246	577	700	300	165	-	5,988
Residential MBS	926	2,593	1,400	415	2,290	-	7,624
Non-housing related ABS	1,781	1,066	1,399	640	418	-	5,304
Total	6,953	4,236	3,499	1,355	2,873	-	18,916
Credits by rating							
IG Corporates	870	5,928	24,183	21,258	-	170	52,409
High yield corporate	-	-	-	-	2,964	1	2,965
Emerging Markets debt	3	23	552	771	352	-	1,701
Total	873	5,951	24,735	22,029	3,316	171	57,075
Cash / Treasuries / Agencies							33,158
Total	7,826	10,187	28,234	23,384	6,189	171	109,149

Aegon N.V.					unaudited			
Capital structure					amounts in millions			
	EUR				EUR			
	2011				2012			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
					YTD			
Shareholders' equity January 1	17,328	17,328	17,328	17,328	21,000	21,000	21,000	
Net income	327	730	790	869	521	775	1,148	
Dividend paid	-	(59)	(59)	(59)	-	(138)	(207)	
Movements in foreign currency translation reserve	(844)	(1,127)	(138)	397	(286)	446	337	
Repurchased and sold own shares	-	-	-	-	-	2	2	
Movements in revaluation reserves	(293)	31	1,627	2,506	102	1,046	2,416	
Coupons on other equity instruments (net of tax)	(44)	(87)	(132)	(178)	(47)	(98)	(147)	
Other changes	517	137	145	137	(7)	(15)	(14)	
Shareholders' equity end of period	16,991	16,953	19,561	21,000	21,283	23,018	24,535	
Revaluation reserves								
Available-for-sale shares	243	175	132	124	160	179	180	
Available-for-sale bonds	37	377	1,405	2,184	2,447	3,050	4,461	
Available-for-sale other	(15)	(12)	(8)	(9)	15	33	45	
Total available-for-sale	265	540	1,529	2,299	2,622	3,262	4,686	
Real estate held for own use	40	40	43	43	43	45	45	
Cash flow hedging reserve	360	409	1,013	1,122	901	1,203	1,149	
Total balance of revaluation reserves, net of tax	665	989	2,585	3,464	3,566	4,510	5,880	
Capital								
Convertible core capital securities	750	-	-	-	-	-	-	
Perpetual capital securities and other equity instruments	4,706	4,711	4,716	4,720	4,998	5,002	5,011	
Non-controlling interests	11	11	12	14	14	13	14	
Trust pass-through securities	132	131	154	159	151	163	161	
Subordinated borrowings	16	16	18	18	58	61	61	
Senior debt related to insurance activities	1,218	1,378	1,318	1,471	1,109	1,062	1,006	
Capitalization								
Total capitalization including revaluation reserve	23,824	23,200	25,779	27,382	27,613	29,319	30,788	
Total capitalization excluding revaluation reserve	23,159	22,211	23,194	23,918	24,047	24,809	24,908	
Debt to capitalization ratios								
Net senior debt to capital excluding revaluation reserve	6%	7%	6%	7%	5%	5%	5%	

Aegon N.V.										unaudited
Return on capital - net underlying earnings										
	September 30, 2012									amounts in millions
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (EUR)	Spain and France (EUR)	VA Europe (EUR)	Asset Management (EUR)	Weighted Average (EUR)	Run-off businesses (EUR)
Net underlying earnings / run-off earnings	913	186	90	47	7	46	-	49		55
Average capital in units	23,349	4,623	3,176	531	388	1,399	178	213		2,537
Average capital in units, excluding revaluation reserves	19,294	3,885	2,557	532	344	1,413	176	216		2,334
Return on capital										
Net underlying earnings / average capital in units	5.2%	5.4%	3.8%	11.7%	2.4%	4.4%	0.2%	31.0%	5.3%	2.9%
Net underlying earnings / average capital in units excluding revaluation reserve	6.3%	6.4%	4.7%	11.7%	2.7%	4.3%	0.2%	30.5%	6.3%	3.1%

Aegon N.V.		amounts in millions
Return on equity - net underlying earnings		
	September 30, 2012	Total (EUR)
Net underlying earnings before leverage costs		1,034
Cost of leverage after tax ¹		(191)
Net underlying earnings after leverage allocation		843
Average common shareholders' equity		20,634
Average common shareholders' equity excluding revaluation reserve		15,962
Return on equity		
Net underlying earnings / average shareholders' equity		5.4%
Net underlying earnings / average shareholders' equity excluding revaluation reserve		7.0%

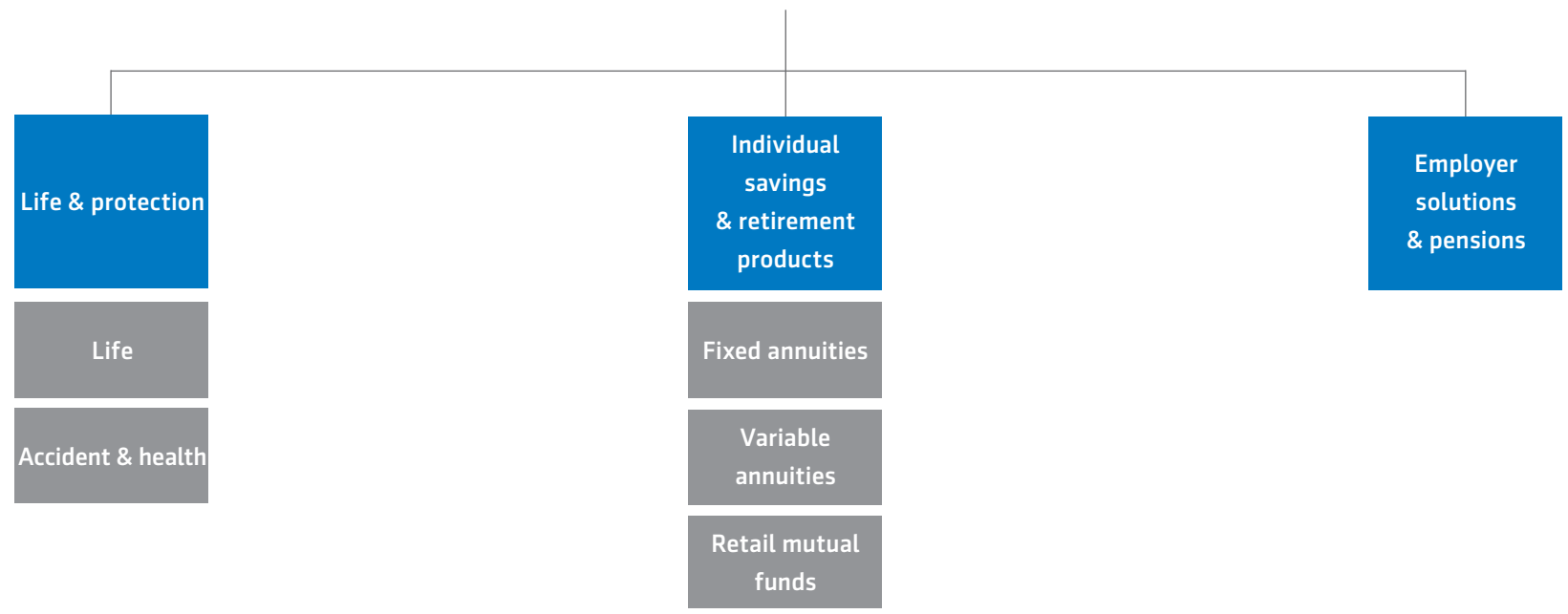
¹ Cost of leverage after tax includes coupons on perpetual capital securities, coupons on non-cumulative subordinated notes and preferred dividend

amounts in millions			
YTD			
June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept. 30, 2011
665	328	1,233	980
(128)	(62)	(236)	(176)
537	266	997	804
19,876	19,008	17,036	16,317
15,889	15,494	14,825	14,545
5.4%	5.6%	5.8%	6.6%
6.8%	6.9%	6.7%	7.4%

Aegon N.V.											unaudited
Run-off businesses											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Earnings											
Americas - Spread based business	(10)	(9)	(8)	2	(25)	(7)	1	(3)		(9)	
Americas - Payout annuities	9	(2)	11	(1)	17	(3)	(4)	(3)		(10)	
Americas - BOLI/COLI	17	16	6	14	53	17	17	17		51	
Americas - Life reinsurance	6	5	(14)	(14)	(17)	(9)	(8)	1		(16)	
Total earnings - run off businesses	22	10	(5)	1	28	(2)	6	12		16	
Institutional spread based account balance roll forward											
Account balances beginning of period	10,385	9,041	8,508	8,279	10,385	7,641	6,415	6,431		7,641	
Withdrawals	(759)	(419)	(1,005)	(489)	(2,672)	(1,037)	(361)	(168)		(1,566)	
Other	(585)	(114)	776	(149)	(72)	(189)	377	(31)		157	
Total account balance end of period	9,041	8,508	8,279	7,641	7,641	6,415	6,431	6,232		6,232	
Payout annuities account balance roll forward											
General account balances beginning of period	5,700	5,321	5,243	5,851	5,700	5,999	5,662	6,097		5,999	
Lapses and death	(110)	(100)	(108)	(111)	(429)	(112)	(111)	(121)		(344)	
Interest credited	74	82	70	85	311	87	90	91		268	
Other	(343)	(60)	646	174	417	(312)	456	35		179	
Total account balance end of period	5,321	5,243	5,851	5,999	5,999	5,662	6,097	6,102		6,102	
BOLI/COLI account balance roll forward											
General account balances beginning of period	7,808	7,352	7,211	7,672	7,808	7,979	7,870	8,201		7,979	
Deposits	7	2	14	4	27	8	2	1		11	
Lapses and death	(75)	(11)	(20)	(30)	(136)	(32)	(247)	(15)		(294)	
Other	(388)	(132)	467	333	280	(85)	576	(44)		447	
Total account balance end of period	7,352	7,211	7,672	7,979	7,979	7,870	8,201	8,143		8,143	

Reporting structure

Aegon Americas



unaudited										
amounts in millions										
	USD					USD				
	2011					2012				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Underlying earnings before tax by line of business										
Life and protection	180	178	215	154	727	128	177	176		481
Individual savings and retirement products										
Fixed annuities	90	77	61	58	286	62	63	64		189
Variable annuities	93	87	57	121	358	97	84	61		242
Retail mutual funds	6	6	5	5	22	4	5	6		15
Employer Solutions & Pensions	81	83	79	83	326	81	87	115		283
Canada	11	19	17	4	51	8	17	6		31
Latin America	(2)	3	(1)	1	1	3	2	3		8
Underlying earnings before tax	459	453	433	426	1,771	383	435	431		1,249
Fair value items	(17)	(72)	(385)	(189)	(663)	83	(103)	(56)		(76)
Realized gains/(losses) on investments	34	70	55	7	166	12	70	86		168
Impairment charges	(80)	(76)	(106)	(87)	(349)	(39)	(50)	(22)		(111)
Other income/(charges)	-	(5)	6	(50)	(49)	(1)	(2)	-		(3)
Run-off businesses	30	15	(7)	1	39	(3)	8	15		20
Income before tax	426	385	(4)	108	915	435	358	454		1,247
Income tax	(76)	(54)	97	13	(20)	(69)	(83)	(88)		(240)
Net income	350	331	93	121	895	366	275	366		1,007
Net underlying earnings	337	360	333	301	1,331	273	321	319		913
Revenues *										
Life insurance	2,079	2,096	2,056	2,119	8,350	2,071	2,071	2,057		6,199
Accident and Health insurance	565	589	586	586	2,326	582	585	596		1,763
Total gross premiums	2,644	2,685	2,642	2,705	10,676	2,653	2,656	2,653		7,962
Investment income	1,277	1,268	1,214	1,200	4,959	1,167	1,193	1,159		3,519
Fee and commission income	375	364	(99)	426	1,066	373	377	353		1,103
Other revenues	-	1	-	1	2	-	1	3		4
Total revenues	4,296	4,318	3,757	4,332	16,703	4,193	4,227	4,168		12,588

* Revenues include Run-off businesses

Aegon Americas Earnings & revenues											unaudited
											amounts in millions
	EUR					EUR					
	2011					2012					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Underlying earnings before tax by line of business											
Life and protection	131	125	151	116	523	98	137	140		375	
Individual savings and retirement products											
Fixed annuities	66	53	43	44	206	47	49	52		148	
Variable annuities	68	60	41	89	258	74	65	50		189	
Retail mutual funds	5	4	3	3	15	3	4	5		12	
Employer Solutions & Pensions	59	58	56	61	234	62	68	91		221	
Canada	8	13	13	3	37	6	14	4		24	
Latin America	(1)	1	-	-	-	2	2	2		6	
Underlying earnings before tax	336	314	307	316	1,273	292	339	344		975	
Fair value items	(12)	(52)	(274)	(139)	(477)	64	(79)	(45)		(60)	
Realized gains/(losses) on investments	24	50	39	6	119	9	54	69		132	
Impairment charges	(58)	(53)	(75)	(64)	(250)	(30)	(39)	(17)		(86)	
Other income/(charges)	-	(3)	4	(36)	(35)	(1)	(1)	(1)		(3)	
Run-off businesses	22	10	(5)	1	28	(2)	6	12		16	
Income before tax	312	266	(4)	84	658	332	280	362		974	
Income tax	(56)	(36)	68	9	(15)	(53)	(65)	(70)		(188)	
Net income	256	230	64	93	643	279	215	292		786	
Net underlying earnings	247	250	236	224	957	208	250	255		713	
Revenues *											
Life insurance	1,522	1,455	1,456	1,571	6,004	1,581	1,615	1,643		4,839	
Accident and Health insurance	413	410	415	434	1,672	444	456	476		1,376	
Total gross premiums	1,935	1,865	1,871	2,005	7,676	2,025	2,071	2,119		6,215	
Investment income	935	879	860	891	3,565	890	930	927		2,747	
Fee and commission income	274	253	(72)	311	766	285	294	282		861	
Other revenues	-	1	-	-	1	-	1	2		3	
Total revenues	3,144	2,998	2,659	3,207	12,008	3,200	3,296	3,330		9,826	

* Revenues include Run-off businesses

unaudited										
amounts in millions										
	USD					USD				
	2011				Full Year	2012				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Life production										
Agency	95	92	91	98	376	107	109	110		326
Banks	-	1	-	-	1	-	-	-		-
Direct	16	16	16	17	65	17	17	16		50
Total retail new life sales	111	109	107	115	442	124	126	126		376
Universal life	43	40	38	47	168	52	52	51		155
Term	33	32	31	31	127	34	35	34		103
Whole life/other	33	35	36	36	140	37	37	40		114
Variable life	2	2	2	1	7	1	2	1		4
Total retail new life sales	111	109	107	115	442	124	126	126		376
Accident and Health production										
Agency	4	5	7	7	23	5	5	6		16
Direct	134	139	139	176	588	168	165	155		488
Total Accident and Health production	138	144	146	183	611	173	170	161		504
Life insurance	1,011	984	976	999	3,970	1,024	994	995		3,013
Accident and Health insurance	496	516	511	509	2,032	506	503	513		1,522
Total gross premiums	1,507	1,500	1,487	1,508	6,002	1,530	1,497	1,508		4,535
Earnings										
Underlying earnings before tax	180	178	215	154	727	128	177	176		481

Aegon Americas										unaudited
Life & protection - account balances										amounts in millions
	USD					USD				
	2011				Full	2012				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
General account balance roll forward										
Universal life account balances beginning of period	13,764	13,804	13,809	14,053	13,764	14,032	14,036	14,061		14,032
Deposits	450	366	340	350	1,506	459	415	428		1,302
Lapses and deaths	(206)	(217)	(212)	(209)	(844)	(232)	(194)	(187)		(613)
Other	(204)	(144)	116	(162)	(394)	(223)	(196)	(180)		(599)
Universal life account balances end of period	13,804	13,809	14,053	14,032	14,032	14,036	14,061	14,122		14,122
Term	1,098	1,134	1,170	1,229	1,229	1,271	1,307	1,352		1,352
Whole life/other	10,499	10,524	10,129	10,217	10,217	10,302	10,275	10,251		10,251
Total general account reserves	25,401	25,467	25,352	25,478	25,478	25,609	25,643	25,725		25,725
Universal life yield and spread information - US only (annualized)										
Average yield on investments	5.85%	5.85%	5.83%	5.81%	5.84%	5.81%	5.81%	5.75%		5.79%
Average crediting rate	4.34%	4.37%	4.31%	4.25%	4.32%	4.23%	4.22%	4.22%		4.22%
Average gross spread	1.51%	1.48%	1.52%	1.56%	1.52%	1.58%	1.59%	1.53%		1.57%
Average guaranteed rate	4.22%	4.21%	4.19%	4.18%	4.20%	4.14%	4.14%	4.14%		4.14%
Separate account balances roll forward										
Account balances beginning of period	5,003	5,130	5,057	4,312	5,003	4,476	4,838	4,541		4,476
Deposits	80	78	75	74	307	72	75	68		215
Lapses and deaths	(79)	(34)	(22)	(26)	(161)	(109)	(56)	(75)		(240)
Other	126	(117)	(798)	116	(673)	399	(316)	107		190
Total account balances end of period	5,130	5,057	4,312	4,476	4,476	4,838	4,541	4,641		4,641
Separate account balances by fund type										
Fixed income	632	625	650	625	625	601	629	599		599
Equities	4,498	4,432	3,662	3,851	3,851	4,237	3,912	4,042		4,042
Total account balances end of period	5,130	5,057	4,312	4,476	4,476	4,838	4,541	4,641		4,641
Gross investment return to policyholder	4.32%	0.58%	-12.94%	6.28%	-2.84%	10.56%	-4.54%	4.08%		9.97%
Health reserves										
Accidental death and dismemberment	389	390	383	385	385	385	382	386		386
Long term care	3,189	3,236	3,438	3,482	3,482	3,569	3,691	4,080		4,080
Other health	557	536	547	536	536	528	512	554		554
Total health reserves	4,135	4,162	4,368	4,403	4,403	4,482	4,585	5,020		5,020
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	7,102	7,160	7,077	6,464	7,102	6,570	6,609	6,430		6,570
Capitalized during the period	174	177	169	184	704	194	199	193		586
Amortized during the period	(177)	(164)	(364)	(170)	(875)	(175)	(175)	(116)		(466)
Shadow accounting adjustments	56	(94)	(406)	96	(348)	16	(192)	(110)		(286)
Other	5	(2)	(12)	(4)	(13)	4	(11)	13		6
Balance at end of period	7,160	7,077	6,464	6,570	6,570	6,609	6,430	6,410		6,410

Aegon Americas											unaudited
Individual savings and retirement products											amounts in millions
	USD					USD					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Production											
Agency	13	10	13	7	43	11	11	12		34	
Banks	70	61	74	64	269	80	65	47		192	
Fixed annuity deposits	83	71	87	71	312	91	76	59		226	
Agency	10	9	10	16	45	10	12	6		28	
Banks	219	265	257	241	982	243	269	266		778	
Fee planners/wirehouses/broker-dealers	844	1,026	998	1,053	3,921	849	908	1,009		2,766	
Direct	106	101	73	86	366	112	116	109		337	
Variable annuity deposits	1,179	1,401	1,338	1,396	5,314	1,214	1,305	1,390		3,909	
Agency	22	18	16	18	74	22	17	19		58	
Banks	156	148	112	68	484	113	131	129		373	
Fee planners/wirehouses/broker-dealers	597	599	489	542	2,227	619	664	725		2,008	
Retail mutual fund deposits	775	765	617	628	2,785	754	812	873		2,439	
Total Individual savings and retirement deposits	2,037	2,237	2,042	2,095	8,411	2,059	2,193	2,322		6,574	
Agency	45	37	39	41	162	43	40	37		120	
Banks	445	474	443	373	1,735	436	465	442		1,343	
Fee planners/wirehouses/broker-dealers	1,441	1,625	1,487	1,595	6,148	1,468	1,572	1,734		4,774	
Direct	106	101	73	86	366	112	116	109		337	
Total Individual savings and retirement deposits	2,037	2,237	2,042	2,095	8,411	2,059	2,193	2,322		6,574	
Earnings											
Underlying earnings before tax	189	170	123	184	666	163	152	131		446	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	1,560	1,571	1,466	1,524	1,560	1,518	1,620	1,620		1,518	
Capitalized during the period	73	85	86	87	331	83	73	86		242	
Amortized during the period	(41)	(94)	(70)	(250)	(455)	56	(112)	16		(40)	
Shadow accounting adjustments	(21)	(96)	42	155	80	(37)	39	(61)		(59)	
Other	-	-	-	2	2	-	-	-		-	
Balance at end of period	1,571	1,466	1,524	1,518	1,518	1,620	1,620	1,661		1,661	

Aegon Americas										unaudited
Fixed annuities										amounts in millions
	USD					USD				
	2011				Full Year	2012				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Earnings										
Underlying earnings before tax	90	77	61	58	286	62	63	64		189
Fixed annuity balances roll forward										
General account annuities beginning of period	28,234	27,680	25,591	25,075	28,234	22,026	21,596	19,657		22,026
Deposits	83	71	87	71	312	91	76	59		226
Lapses and deaths	(884)	(881)	(815)	(824)	(3,404)	(719)	(683)	(603)		(2,005)
Interest credited	268	243	203	213	927	209	172	178		559
Other	(21)	(1,522)	9	(2,509)	(4,043)	(11)	(1,504)	22		(1,493)
Total general account annuities end of period	27,680	25,591	25,075	22,026	22,026	21,596	19,657	19,313		19,313
Fixed account of variable annuities	(1,085)	(1,060)	(1,040)	(1,027)	(1,027)	(1,011)	(997)	(988)		(988)
Total fixed annuity balances	26,595	24,531	24,035	20,999	20,999	20,585	18,660	18,325		18,325
General account annuity balances										
Retail deferred annuities	25,139	23,104	22,632	19,646	19,646	19,254	17,360	17,056		17,056
Payout annuities	1,489	1,464	1,449	1,427	1,427	1,415	1,398	1,377		1,377
Total return	756	734	711	679	679	660	641	628		628
Equity indexed annuities	296	289	283	274	274	267	258	252		252
Total general account annuities end of period	27,680	25,591	25,075	22,026	22,026	21,596	19,657	19,313		19,313
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	580	541	364	386	580	376	347	295		376
Capitalized during the period	1	-	2	2	5	2	-	-		2
Amortized during the period	(21)	(84)	(28)	(173)	(306)	4	(87)	(13)		(96)
Shadow accounting adjustments	(19)	(93)	48	161	97	(35)	35	(54)		(54)
Balance at end of period	541	364	386	376	376	347	295	228		228
US retail deferred annuities yield and spread information (annualized)										
Average yield on investments	5.04%	5.00%	4.03%	4.63%	4.68%	5.10%	4.47%	4.74%		4.77%
Average crediting rate	3.62%	3.61%	3.57%	3.52%	3.58%	3.42%	3.42%	3.40%		3.41%
Average crediting rate on new business	1.72%	1.76%	1.79%	1.40%	1.66%	1.30%	1.28%	1.33%		1.30%
Average gross spread	1.42%	1.39%	0.46%	1.12%	1.09%	1.68%	1.05%	1.35%		1.36%
Average underlying gross spread	1.35%	1.21%	1.19%	1.21%	1.24%	1.52%	1.25%	1.37%		1.38%
Average guaranteed rate	2.64%	2.65%	2.66%	2.67%	2.67%	2.68%	2.68%	2.68%		2.68%
US retail deferred annuities lapse and death rates (annualized)										
Surrenders and withdrawals	9.33%	9.07%	9.50%	9.86%	9.56%	9.63%	8.91%	8.23%		8.77%
Deaths	2.95%	3.36%	2.87%	2.90%	3.06%	3.06%	3.46%	3.67%		3.32%
Total	12.28%	12.43%	12.37%	12.76%	12.62%	12.69%	12.37%	11.90%		12.09%

Aegon Americas											unaudited
Variable annuities											amounts in millions
	USD					USD					
	2011					2012					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD	
Earnings											
Underlying earnings before tax	93	87	57	121	358	97	84	61		242	
Variable annuity balances roll forward											
Separate account annuities beginning of period	40,603	42,253	42,931	38,823	40,603	41,490	44,971	44,111		41,490	
Deposits	1,179	1,401	1,338	1,396	5,314	1,214	1,305	1,390		3,909	
Lapses and deaths	(959)	(930)	(849)	(737)	(3,475)	(851)	(856)	(914)		(2,621)	
Other	1,430	207	(4,597)	2,008	(952)	3,118	(1,309)	1,624		3,433	
Total separate account annuities end of period	42,253	42,931	38,823	41,490	41,490	44,971	44,111	46,211		46,211	
Fixed account of variable annuities	1,085	1,060	1,040	1,027	1,027	1,011	997	988		988	
Total variable annuity balances	43,338	43,991	39,863	42,517	42,517	45,982	45,108	47,199		47,199	
VA margin, basis points (annualized)	87	80	54	118	85	88	74	53		72	
Separate account balances by fund type											
Fixed income	15,712	16,652	18,616	19,560	19,560	18,839	21,092	21,354		21,354	
Equities	26,541	26,279	20,207	21,930	21,930	26,132	23,019	24,857		24,857	
Separate account balance end of period	42,253	42,931	38,823	41,490	41,490	44,971	44,111	46,211		46,211	
Minimum guarantee net amount at risk											
GMDB only	1,965	1,961	2,905	2,468	2,468	1,913	2,151	1,960		1,960	
GMDB and GMLB	1,290	1,301	2,778	2,261	2,261	1,445	1,887	1,656		1,656	
GMLB only	47	50	130	106	106	65	93	93		93	
Total net amount at risk	3,302	3,312	5,813	4,835	4,835	3,423	4,131	3,709		3,709	
Separate account annuity balances											
US deferred annuities											
No guarantees	4,318	4,391	3,988	4,248	4,248	4,564	4,547	4,718		4,718	
GMDB Only	16,260	16,096	14,110	14,802	14,802	15,798	15,125	15,548		15,548	
GMDB and GMLB	20,367	21,086	19,452	21,039	21,039	23,051	22,861	24,243		24,243	
GMLB Only	1,308	1,358	1,273	1,401	1,401	1,558	1,578	1,702		1,702	
Total separate account annuity balances	42,253	42,931	38,823	41,490	41,490	44,971	44,111	46,211		46,211	
Gross investment return to policyholder	3.88%	0.86%	-10.33%	5.55%	-0.84%	7.94%	-2.52%	4.06%		9.46%	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	981	1,031	1,102	1,138	981	1,142	1,273	1,325		1,142	
Capitalized during the period	72	84	85	85	326	75	79	86		240	
Amortized during the period	(20)	(10)	(42)	(77)	(149)	58	(31)	29		56	
Shadow accounting adjustments	(2)	(3)	(7)	(5)	(17)	(2)	4	(7)		(5)	
Other	-	-	-	1	1	-	-	-		-	
Balance at end of period	1,031	1,102	1,138	1,142	1,142	1,273	1,325	1,433		1,433	
US deferred annuities lapse and death rates (annualized)											
Surrenders and withdrawals	8.23%	7.66%	6.70%	6.33%	7.20%	6.89%	6.47%	7.02%		7.05%	
Deaths	1.29%	1.11%	1.10%	1.14%	1.15%	1.30%	1.15%	1.10%		1.22%	
Total	9.52%	8.77%	7.80%	7.47%	8.35%	8.19%	7.62%	8.12%		8.27%	

Aegon Americas											unaudited
Retail mutual funds											amounts in millions
	USD					USD					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Earnings											
Underlying earnings before tax	6	6	5	5	22	4	5	6		15	
Retail mutual fund account balances roll forward											
Account balances beginning of period	12,395	12,822	12,839	11,127	12,395	11,441	12,763	12,418		11,441	
Deposits	775	765	617	628	2,785	754	812	873		2,439	
Withdrawals	(824)	(771)	(851)	(819)	(3,265)	(785)	(724)	(720)		(2,229)	
Other	476	23	(1,478)	505	(474)	1,353	(433)	269		1,189	
Total account balance at end of period	12,822	12,839	11,127	11,441	11,441	12,763	12,418	12,840		12,840	
Gross investment return to mutual fund holder	3.85%	0.17%	-11.62%	4.58%	-3.91%	11.84%	-3.38%	2.15%		10.29%	

Aegon Americas Employer solutions & pensions											unaudited
											amounts in millions
	USD					USD					YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Production											
Retirement plans	5,070	3,289	4,573	3,599	16,531	6,153	4,159	3,964		14,276	
Purchased annuities	-	1	-	-	1	1	-	-		1	
Total pension deposits	5,070	3,290	4,573	3,599	16,532	6,154	4,159	3,964		14,277	
Retirement plans	3,736	2,176	3,461	1,871	11,244	3,080	2,533	3,472		9,085	
Total pension sales	3,736	2,176	3,461	1,871	11,244	3,080	2,533	3,472		9,085	
Stable Value Solutions Deposits	484	1,624	3,710	917	6,735	1,391	2,119	1,648		5,158	
Total retail new life sales	6	7	6	5	24	9	8	7		24	
Accident and Health production	51	48	52	51	202	58	55	57		170	
Life insurance	35	35	32	35	137	35	35	38		108	
Accident and Health insurance	67	73	74	75	289	75	81	81		237	
Total gross premiums	102	108	106	110	426	110	116	119		345	
Earnings											
Underlying earnings before tax	81	83	79	83	326	81	87	115		283	
Pension account balances											
Retirement plans	78,995	80,637	75,095	79,226	79,226	87,659	87,489	91,873		91,873	
Purchased annuities	3,768	3,734	4,191	3,944	3,944	3,912	3,967	4,019		4,019	
Total Pension account balances	82,763	84,371	79,286	83,170	83,170	91,571	91,456	95,892		95,892	
Retirement plans roll forward											
Account balances at beginning of period	73,596	78,995	80,637	75,095	73,596	79,226	87,659	87,489		79,226	
Deposits	5,070	3,289	4,573	3,599	16,531	6,153	4,159	3,964		14,276	
Withdrawals/Benefits	(2,295)	(2,263)	(2,225)	(3,366)	(10,149)	(3,856)	(2,515)	(3,275)		(9,646)	
Other	2,624	616	(7,890)	3,898	(752)	6,136	(1,814)	3,695		8,017	
Total account balance at end of period	78,995	80,637	75,095	79,226	79,226	87,659	87,489	91,873		91,873	
Stable Value Solutions account balance roll forward											
Account balances at beginning of period	58,878	57,247	57,741	60,237	58,878	59,673	59,898	59,740		59,673	
Deposits	484	1,624	3,710	917	6,735	1,391	2,119	1,648		5,158	
Withdrawals	(2,693)	(1,517)	(1,465)	(2,019)	(7,694)	(1,813)	(2,574)	(1,120)		(5,507)	
Other	578	387	251	538	1,754	647	297	584		1,528	
Total account balance at end of period	57,247	57,741	60,237	59,673	59,673	59,898	59,740	60,852		60,852	
Other account balances:											
Life	748	757	765	772	772	779	785	793		793	
Health	279	282	284	285	285	289	291	292		292	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	579	589	590	486	579	527	549	529		527	
Capitalized during the period	24	22	20	21	87	25	24	23		72	
Amortized during the period	(17)	(16)	(17)	(10)	(60)	(17)	(19)	(13)		(49)	
Shadow accounting adjustments	3	(5)	(107)	30	(79)	14	(25)	3		(8)	
Balance at end of period	589	590	486	527	527	549	529	542		542	
Pension margin, basis points (annualized)	21	23	22	20	22	24	24	26		25	
Number of pension participants serviced (thousands)	2,819	2,833	2,930	2,900	2,900	3,010	3,031	3,023		3,023	

Aegon Americas Canada											unaudited
											amounts in millions
USD						USD					
	First Quarter	Second Quarter	2011 Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	2012 Third Quarter	Fourth Quarter	YTD	
New Life sales											
Life											
Single premiums	13	11	5	2	31	1	-	-		1	
Recurring premiums annualized	15	17	15	15	62	14	15	15		44	
Total recurring plus 1/10 single	17	18	15	15	65	14	15	15		44	
Production											
Fixed annuities	2	2	2	2	8	2	1	1		4	
Variable annuities	78	54	51	61	244	60	25	23		108	
Retail mutual funds	6	6	7	9	28	12	7	9		28	
Asset management *	11	21	13	10	55	-	-	-		-	
Total deposits	97	83	73	82	335	74	33	33		140	
Earnings											
Underlying earnings before tax	11	19	17	4	51	8	17	6		31	
General Account balance roll forward											
Universal Life Account balances beginning of period	2,963	3,131	3,158	2,832	2,963	2,979	3,147	3,076		2,979	
Deposits	102	104	100	102	408	101	101	102		304	
Lapses and deaths	(21)	(25)	(28)	(23)	(97)	(32)	(24)	(28)		(84)	
Other	87	(52)	(398)	68	(295)	99	(148)	125		76	
Universal life account balances end of period	3,131	3,158	2,832	2,979	2,979	3,147	3,076	3,275		3,275	
Term	340	338	316	324	324	331	324	337		337	
Whole Life	1,154	1,168	1,089	1,116	1,116	1,138	1,113	1,156		1,156	
Total traditional reserves	4,625	4,664	4,237	4,419	4,419	4,616	4,513	4,768		4,768	
Fixed annuity balances roll forward											
Separate account annuities beginning of period	144	143	140	126	144	124	122	116		124	
Deposits	2	2	2	2	8	2	1	1		4	
Lapses and deaths	(9)	(7)	(7)	(8)	(31)	(8)	(6)	(6)		(20)	
Other	6	2	(9)	4	3	4	(1)	6		9	
Total fixed annuity balances	143	140	126	124	124	122	116	117		117	
Variable annuity balances roll forward											
Separate account annuities beginning of period	2,887	2,887	2,758	2,321	2,887	2,397	2,449	2,255		2,397	
Deposits	78	54	51	61	244	60	25	23		108	
Lapses and deaths	(223)	(158)	(79)	(88)	(548)	(157)	(114)	(107)		(378)	
Other	145	(25)	(409)	103	(186)	149	(105)	142		186	
Total variable annuity balances	2,887	2,758	2,321	2,397	2,397	2,449	2,255	2,313		2,313	
Retail mutual fund account balances roll forward											
Account balances beginning of period	127	137	133	118	127	130	139	136		130	
Deposits	6	6	7	9	28	12	7	9		28	
Withdrawals	(7)	(9)	(7)	(6)	(29)	(13)	(6)	(11)		(30)	
Other	11	(1)	(15)	9	4	10	(4)	12		18	
Total account balance at end of period	137	133	118	130	130	139	136	146		146	
Asset management account balances roll forward *											
Account balances beginning of period	862	969	972	913	862	950	-	-		950	
Deposits	11	21	13	10	55	-	-	-		-	
Withdrawals	(15)	(15)	(18)	(18)	(66)	-	-	-		-	
Other	111	(3)	(54)	45	99	(950)	-	-		(950)	
Total account balance at end of period *	969	972	913	950	950	-	-	-		-	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	1,468	1,500	1,510	1,400	1,468	1,439	1,418	1,378		1,439	
Capitalized during the period	27	30	30	29	116	28	28	28		84	
Amortized during the period	(45)	(21)	12	(13)	(67)	(36)	(18)	(23)		(77)	
Shadow accounting adjustments	10	(8)	(42)	(11)	(51)	(40)	(22)	(16)		(78)	
Other	40	9	(110)	34	(27)	27	(28)	49		48	
Balance at end of period	1,500	1,510	1,400	1,439	1,439	1,418	1,378	1,416		1,416	

* As of Q1 2012, Aegon Canada's asset management activities are reported under Aegon Asset Management in the New Markets segment.

unaudited										
amounts in millions										
	USD					USD				
	2011					2012				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Underlying earnings before tax	(2)	3	(1)	1	1	3	2	3		8
Net income	(4)	1	2	-	(1)	2	2	1		5
Net underlying earnings	(4)	1	2	-	(1)	2	2	1		5
Revenues										
Life insurance	82	59	52	50	243	56	48	62		166
Total gross premiums	82	59	52	50	243	56	48	62		166
Investment income	4	2	1	4	11	2	3	1		6
Other revenues	-	1	-	-	1	-	1	2		3
Total revenues	86	62	53	54	255	58	52	65		175

Aegon Americas		unaudited
Investments general account		
amounts in millions, except for the impairment data		
USD		
	September 30, 2012	
Cash / Treasuries / Agencies	22,610	
Investment grade corporates	50,711	
High yield (and other) corporates	3,319	
Emerging markets debt	2,054	
Commercial MBS	6,963	
Residential MBS	6,941	
Non-housing related ABS	4,090	
Subtotal	96,688	
Residential mortgage loans	46	
Commercial mortgage loans	9,412	
Total mortgages	9,458	
Convertibles & preferred stock	449	
Common equity & bond funds	1,495	
Private equity & hedge funds	1,853	
Total equity like	3,797	
Real estate	2,031	
Other	1,030	
Investments general account (excluding policy loans)	113,004	
Policyholder loans	2,755	
Investments general account	115,759	
Impairments as bps (quarterly)	2	

amounts in millions				
USD				
June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept. 30, 2011	
22,153	20,115	23,134	24,486	
49,865	49,937	49,530	50,819	
3,140	2,995	3,018	3,143	
1,986	1,992	1,779	1,906	
7,134	7,574	7,741	8,323	
6,771	7,019	6,531	6,920	
4,568	4,757	4,889	5,175	
95,617	94,389	96,622	100,772	
47	48	51	69	
9,678	10,324	10,480	10,938	
9,725	10,372	10,531	11,007	
436	390	354	336	
1,409	1,488	1,376	1,302	
1,878	1,893	1,961	2,012	
3,723	3,771	3,691	3,650	
2,007	1,899	1,747	1,735	
1,012	917	910	896	
112,084	111,348	113,501	118,060	
2,755	2,769	2,782	2,784	
114,839	114,117	116,283	120,844	
6	4	10	10	

Aegon Americas							
Structured assets and corporate bonds							
amounts in millions							
USD							
September 30, 2012							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	5,253	468	685	355	202	-	6,963
Residential MBS	859	2,104	726	371	2,881	-	6,941
Non-housing related ABS	1,985	680	646	465	314	-	4,090
Total	8,097	3,252	2,057	1,191	3,397	-	17,994
Credits by rating							
IG Corporates	484	5,417	23,024	21,786	-	-	50,711
High yield corporate	-	-	-	-	3,319	-	3,319
Emerging Markets debt	4	-	687	916	447	-	2,054
Total	488	5,417	23,711	22,702	3,766	-	56,084
Cash / Treasuries / Agencies							22,610
Total	8,585	8,669	25,768	23,893	7,163	-	96,688

Aegon Americas		unaudited							
Investments general account		amounts in millions							
	USD				USD				
	2011				2012				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Available-for-sale									
Bonds									
Treasuries/Agencies	4,885	4,789	7,275	7,373	7,252	7,398	7,926		
AAA	12,398	11,396	8,153	7,239	7,094	7,094	6,735		
AA	7,434	7,007	9,631	9,182	9,182	8,728	8,624		
A	25,319	25,174	26,163	24,796	25,247	25,957	26,229		
BBB	25,562	24,676	24,842	24,870	25,006	23,869	24,212		
BB	2,975	2,734	2,752	2,588	2,538	2,636	2,800		
B	1,913	1,858	1,430	1,439	1,497	1,511	1,662		
CCC or lower	2,173	2,107	2,071	2,131	2,460	2,471	2,643		
Sovereign exposure	2,110	2,232	2,416	2,726	2,763	2,775	2,636		
Shares	678	681	585	580	612	652	676		
Money market investments	13,829	14,876	13,852	12,121	9,182	11,098	11,110		
Other	1,088	1,104	1,111	1,100	1,097	1,196	1,213		
Total available-for-sale (at fair value)	100,364	98,634	100,281	96,145	93,930	95,385	96,466		
Loans									
Policy loans	2,833	2,836	2,783	2,782	2,770	2,755	2,755		
Mortgage loans	12,042	11,400	11,014	10,537	10,372	9,725	9,458		
Total loans (at amortized cost)	14,875	14,236	13,797	13,319	13,142	12,480	12,213		
Real estate (at fair value)	1,009	1,018	1,000	1,006	997	1,101	1,094		
Financial assets at fair value through profit or loss									
Assets backing liabilities at fair value	3,413	3,290	2,980	3,041	3,163	3,031	3,137		
Assets not backing liabilities at fair value:									
Common stock	174	173	100	109	117	117	118		
Limited partnerships									
Real estate	669	697	728	734	902	906	937		
Hedge funds	840	867	821	823	811	765	777		
Other	947	961	978	949	901	929	893		
Other	179	115	159	157	154	125	124		
Total financial assets at fair value through profit or loss	6,222	6,103	5,766	5,813	6,048	5,873	5,986		
Investments general account	122,470	119,991	120,844	116,283	114,117	114,839	115,759		

Aegon Americas							unaudited
Investments portfolio - Aegon US							amounts in millions
USD							
September 30, 2012							
Corporate bonds	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
Financial							
Banking	6,351	6,380	490	(519)	(29)	99.5%	
Brokerage	357	333	29	(5)	24	107.2%	
Insurance	3,552	3,192	482	(122)	360	111.3%	
Other finance	806	745	88	(27)	61	108.2%	
REIT's	1,449	1,340	141	(32)	109	108.1%	
Total financial	12,515	11,990	1,230	(705)	525	104.4%	
Industrial							
Basic industry	2,833	2,565	320	(52)	268	110.4%	
Capital goods	3,109	2,711	483	(85)	398	114.7%	
Communications	4,874	4,264	708	(98)	610	114.3%	
Consumer cyclical	4,721	4,076	739	(94)	645	115.8%	
Consumer non-cyclical	8,188	7,054	1,300	(166)	1,134	116.1%	
Energy	4,392	3,779	721	(108)	613	116.2%	
Other industry	64	56	8	-	8	114.3%	
Technology	2,711	2,357	426	(72)	354	115.0%	
Transportation	1,637	1,444	226	(33)	193	113.4%	
Total industrial	32,529	28,306	4,931	(708)	4,223	114.9%	
Utility							
Electric	4,523	3,870	803	(150)	653	116.9%	
Natural gas	2,018	1,762	280	(24)	256	114.5%	
Other utility	276	223	53	-	53	123.8%	
Total utility	6,817	5,855	1,136	(174)	962	116.4%	
Total	51,861	46,151	7,297	(1,587)	5,710	112.4%	

IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets.

Corporate bonds, excluding Emerging Market Debt and Convertible Bonds

Aegon Americas							unaudited
Investments portfolio - Aegon US							amounts in millions
USD							
September 30, 2012							
Structured assets	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost	
Commercial MBS	6,868	6,484	501	(117)	384	105.9%	
Residential MBS							
Government-Sponsored Enterprises (GSE) guaranteed	2,408	2,253	160	(6)	155	106.9%	
Prime jumbo	409	419	13	(23)	(10)	97.6%	
Alt-A	1,024	899	135	(9)	125	113.9%	
Negative amortization	1,126	1,130	106	(110)	(4)	99.6%	
Reverse mortgage	291	407	-	(116)	(116)	71.5%	
Total residential MBS	5,258	5,108	414	(264)	150	102.9%	
Non-housing related ABS							
Credit cards	1,251	1,198	55	(2)	53	104.4%	
Auto loans	400	390	10	-	10	102.6%	
Other ABS	64	64	-	-	-	100.0%	
Student loans	415	454	4	(43)	(39)	91.4%	
Rate reduction	1	1	-	-	-	100.0%	
Small business loans	341	419	9	(87)	(78)	81.4%	
Timeshare	168	163	5	-	5	103.1%	
Aircraft	89	102	5	(18)	(13)	87.3%	
Equipment lease	38	34	4	-	4	111.8%	
Franchise loans	223	240	4	(21)	(17)	92.9%	
Structured settlements	280	267	15	(2)	13	104.9%	
Total non-housing related ABS	3,270	3,332	111	(173)	(62)	98.1%	
Housing related ABS							
Subprime residential mortgage loans - fixed rate	1,002	1,066	58	(122)	(64)	94.0%	
Subprime residential mortgage loans - floating rate	498	625	31	(158)	(127)	79.7%	
Manufactured housing	110	110	3	(3)	-	100.0%	
ABS Other housing	67	66	1	-	1	101.5%	
Total housing related ABS	1,677	1,867	93	(283)	(190)	89.8%	
CDOs							
Backed by ABS, corporate bonds, bank loans	716	744	12	(40)	(28)	96.2%	
Backed by Commercial Real Estate (CRE) & commercial MBS	58	120	-	(62)	(62)	48.3%	
Total CDOs	774	864	12	(102)	(90)	89.6%	
Total	17,847	17,655	1,131	(939)	192	101.1%	

Aegon Americas												unaudited	
Investments portfolio - Aegon US													
USD												amounts in millions	
September 30, 2012													
Ratings commercial MBS by vintage¹													
	2012	2011	2010	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)	
Commercial MBS (incl. CDOs - backed by CRE & commercial MBS)													
AAA	426	267	393	93	153	968	1,261	617	651	4,829	5,253	424	
AA	3	6	-	3	100	42	92	26	190	462	462	-	
A	-	-	-	-	71	436	71	30	56	664	672	8	
BBB	-	-	-	-	25	248	7	55	12	347	337	(10)	
<BBB	-	-	-	-	-	107	85	33	77	302	202	(100)	
Total commercial MBS (incl. CDOs - backed by CRE & commercial MBS)	429	273	393	96	349	1,801	1,516	761	986	6,604	6,926	322	

¹ Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

Aegon Americas											unaudited		
Investments portfolio - Aegon US											amounts in millions		
USD													
September 30, 2012													
Ratings residential MBS by category ¹													
	AAA	AA	A	BBB	<BBB	Amortized cost	Fair value	Net unrealized gain/(loss)					
Residential MBS													
GSE guaranteed	14	1,613	626	-	-	2,253	2,408	155					
Prime jumbo	44	11	3	8	353	419	409	(10)					
Alt-A	95	1	2	13	788	899	1,024	125					
Negative amortization	138	20	24	36	912	1,130	1,126	(4)					
Reverse mortgage	-	-	-	300	107	407	291	(116)					
Total residential MBS	291	1,645	655	357	2,160	5,108	5,258	150					
Of which insured	50	-	-	1	14	65	79	14					
Of which FVTPL	25	75	-	-	23	123	130	7					
		SSNR ²	SNR ³	Mezz ⁴	SSUP ⁵	Amortized cost	Fair value	Net unrealized gain/(loss)					
Residential MBS													
GSE guaranteed		-	2,253	-	-	2,253	2,408	155					
Prime jumbo		209	184	20	6	419	409	(10)					
Alt-A		575	324	-	-	899	1,024	125					
Negative amortization		1,077	24	-	29	1,130	1,126	(4)					
Reverse mortgage		-	407	-	-	407	291	(116)					
Total residential MBS		1,861	3,192	20	35	5,108	5,258	150					
Of which insured		-	51	-	14	65	79	14					
Of which FVTPL		18	105	-	-	123	130	7					
	2012	2011	2010	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)	
Residential MBS													
GSE guaranteed	180	142	977	517	158	107	41	32	99	2,253	2,408	155	
Prime jumbo	-	-	-	-	31	134	119	51	84	419	409	(10)	
Alt-A	-	-	3	1	100	304	295	126	70	899	1,024	125	
Negative amortization	-	-	-	-	3	246	417	439	25	1,130	1,126	(4)	
Reverse mortgage	-	-	-	-	-	209	90	108	-	407	291	(116)	
Total residential MBS	180	142	980	518	292	1,000	962	756	278	5,108	5,258	150	
Of which insured	-	-	-	-	-	50	8	6	1	65	79	14	
Of which FVTPL	5	-	3	5	2	7	32	6	63	123	130	7	
	2012	2011	2010	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)	
Residential MBS													
AAA	-	-	13	1	-	50	4	138	85	291	288	(3)	
AA	49	103	591	480	112	107	42	55	106	1,645	1,766	121	
A	131	39	373	37	46	-	-	6	23	655	681	26	
BBB	-	-	-	-	-	210	90	38	19	357	258	(99)	
< BBB	-	-	3	-	134	633	826	519	45	2,160	2,265	105	
Total residential MBS	180	142	980	518	292	1,000	962	756	278	5,108	5,258	150	

¹ Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

² SSNR = Super senior.

³ SNR = Senior.

⁴ MEZZ = Mezzanine.

⁵ SSUP = Senior support.

IFRS Basis - Includes Available for Sale and Fair Value Through Profit / Loss assets.

Aegon Americas Investments portfolio - Aegon US								unaudited
								amounts in millions
USD								
September 30, 2012								
Ratings non-housing related ABS¹								Net
	AAA	AA	A	BBB	<BBB	Amortized cost	Fair value	unrealized gain/(loss)
Non-housing related ABS								
Credit cards	548	87	398	161	4	1,198	1,251	53
Auto loans	375	10	5	-	-	390	400	10
Small business loans	9	17	65	210	118	419	341	(78)
CDOs - backed by ABS, corporate bonds, bank loans	418	265	20	-	40	743	715	(28)
Other ABS	506	343	161	100	216	1,326	1,279	(47)
Total non-housing related ABS (incl. CDOs)	1,856	722	649	471	378	4,076	3,986	(90)

¹ Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

Aegon Americas Investments portfolio - Aegon US							unaudited	
							amounts in millions	
USD								
September 30, 2012								
Ratings subprime by coupon type and vintage¹	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)
Subprime mortgages - fixed rate								
AAA	-	47	68	109	210	434	425	(9)
AA	43	149	51	51	59	353	301	(52)
A	-	-	-	5	6	11	11	-
BBB	-	-	14	5	23	42	39	(3)
<BBB	-	55	55	61	37	208	232	24
Total subprime mortgages - fixed rate	43	251	188	231	335	1,048	1,008	(40)
Of which insured	43	113	13	-	54	223	190	(33)
Subprime mortgages - floating rate								
AAA	-	-	-	5	4	9	9	-
AA	-	-	7	-	4	11	11	-
A	-	-	2	5	-	7	5	(2)
BBB	-	1	3	34	1	39	33	(6)
<BBB	-	110	83	30	47	270	159	(111)
Total subprime mortgages - floating rate	-	111	95	74	56	336	217	(119)
Of which insured	-	24	9	-	37	70	36	(34)
Second lien²								
AAA	-	-	-	-	34	34	32	(2)
AA	-	3	-	-	3	6	5	(1)
A	-	-	8	-	6	14	13	(1)
BBB	-	-	-	-	12	12	9	(3)
<BBB	-	140	64	29	8	241	216	(25)
Total second lien	-	143	72	29	63	307	275	(32)
Of which insured	-	143	72	29	28	272	241	(31)
Total	43	505	355	334	454	1,691	1,500	(191)

¹ Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

² Second lien collateral composed primarily of loans to Prime and Alt-A borrowers.

**Aegon Americas
Investments portfolio - Aegon US**

unaudited

amounts in millions

USD

September 30, 2012

Subprime collateral & exposure

	Amortized cost					Net unrealized gain/(loss)				
	Insured	Senior	Mezzanine	Sub/residual	Total	Insured	Senior	Mezzanine	Sub/residual	Total
Collateral										
Fixed rate 1 st lien	223	638	187	-	1,048	(34)	27	(33)	-	(40)
Hybrid / ARM 1 st lien	70	145	121	-	336	(35)	(21)	(63)	-	(119)
Closed end 2 nd lien ¹	272	30	5	-	307	(31)	-	(1)	-	(32)
Total collateral	565	813	313	-	1,691	(100)	6	(97)	-	(191)

	Amortized cost				Fair value				Net unrealized gain/(loss)
	Subprime 1 st lien mortgages		2 nd lien ¹	Total	Subprime 1 st lien mortgages		2 nd lien ¹	Total	
	Fixed rate	Floating rate			Fixed rate	Floating rate			
Exposure by coupon type²									
AAA	434	9	34	477	425	9	32	466	(11)
AA	353	11	6	370	301	11	5	317	(53)
A	11	7	14	32	11	5	13	29	(3)
BBB	42	39	12	93	39	33	9	81	(12)
<BBB	208	270	241	719	232	159	216	607	(112)
Total exposure	1,048	336	307	1,691	1,008	217	275	1,500	(191)
Of which insured	223	70	272	565	189	35	241	465	(100)

¹ Second lien collateral composed primarily of loans to Prime and Alt-A borrowers.

² Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

**Aegon Americas
Investments portfolio - Aegon US**

unaudited

amounts in millions

USD

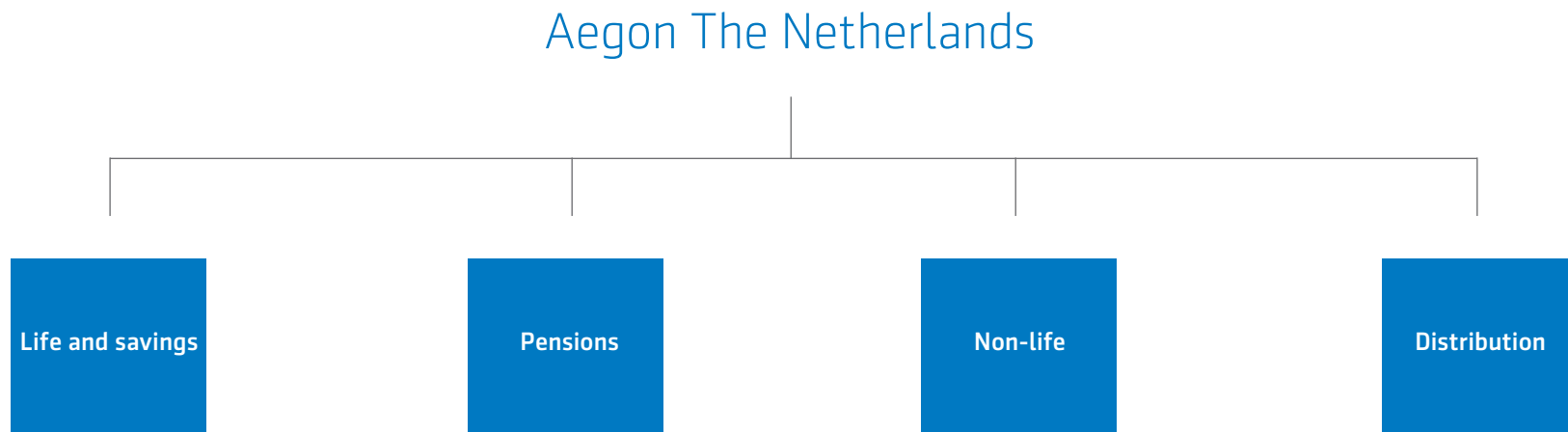
Mortgage loan portfolio - 60+ days delinquent, in foreclosure, and restructured

	IFRS Carrying Value	Impairments (Recoveries) through Profit / Loss				
		2012				
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Commercial Mortgages						
60+ Days Delinquent	55	-	2	-		2
In Foreclosure	18	2	4	-		6
Troubled Debt Restructuring	89	(1)	-	-		(1)
Performing	8,853	1	(1)	(2)		(2)
Commercial mortgages total	9,015	2	5	(2)		5
Agricultural Loans						
60+ Days Delinquent	59	-	-	-		-
In Foreclosure	-	-	1	1		2
Performing	335	-	-	-		-
Agricultural loans total	394	-	1	1		2
Grand total	9,409	2	6	(1)		7

	Mortgage carrying value at transfer	Impairments (Recoveries) through Profit / Loss				
		2012				
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Transferred to REO¹ - Q3 2012	49	2	5	(9)		(2)
Transferred to REO¹ - YTD 2012	97					

¹REO = Real estate owned.

Reporting structure



**Aegon The Netherlands
Earnings & revenues**

unaudited

amounts in millions

	EUR					EUR				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Underlying earnings before tax by line of business										
Life & savings	43	55	47	40	185	56	51	78		185
Pensions	22	16	24	36	98	21	25	13		59
Non-life	5	-	(1)	2	6	(5)	(11)	(9)		(25)
Distribution	11	(1)	(2)	-	8	7	4	-		11
Share in underlying earnings before tax of associates	-	4	-	(3)	1	-	2	-		2
Underlying earnings before tax	81	74	68	75	298	79	71	82		232
Fair value items	(60)	2	25	189	156	42	153	(37)		158
Realized gains/(losses) on investments	35	142	59	33	269	34	(6)	40		68
Impairment charges	(2)	(3)	(5)	(5)	(15)	(3)	(3)	(13)		(19)
Other income/(charges)	(8)	(11)	(61)	(84)	(164)	(3)	(266)	(3)		(272)
Income before tax	46	204	86	208	544	149	(51)	69		167
Income tax	(7)	(35)	(23)	(60)	(125)	(8)	23	(7)		8
Net income	39	169	63	148	419	141	(28)	62		175
Net underlying earnings	66	67	55	50	238	62	57	67		186
Revenues										
Life insurance	1,871	483	480	379	3,213	1,772	410	405		2,587
Accident & Health insurance	109	40	37	30	216	109	43	34		186
General insurance	132	127	99	94	452	134	134	107		375
Total gross premiums	2,112	650	616	503	3,881	2,015	587	546		3,148
Investment income	520	549	526	597	2,192	552	558	556		1,666
Fee and commission income	95	79	77	78	329	86	80	79		245
Total revenues	2,727	1,278	1,219	1,178	6,402	2,653	1,225	1,181		5,059

Aegon The Netherlands											unaudited
Life & savings											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New life sales											
Life & savings											
Single premiums	141	112	110	95	458	140	91	51		282	
Recurring premiums annualized	12	13	6	4	35	4	2	3		9	
Total recurring plus 1/10 single	26	25	17	13	81	18	12	7		37	
Gross deposits (on and off balance)											
Life & savings	382	442	584	560	1,968	560	367	275		1,202	
Earnings											
Underlying earnings before tax	43	55	47	40	185	56	51	78		185	
Account Balances											
Life insurance contracts - general account	4,457	4,483	4,562	4,523	4,523	4,558	4,570	4,523		4,523	
Life insurance contracts - account policy holders	9,104	8,901	8,254	8,634	8,634	8,842	8,812	9,029		9,029	
Investment contracts	5,485	5,372	5,415	5,255	5,255	5,179	5,113	4,634		4,634	
Total account balance	19,046	18,756	18,231	18,412	18,412	18,579	18,495	18,186		18,186	
Life insurance contracts - general account roll forward											
Account balances at beginning of period	4,537	4,457	4,483	4,562	4,537	4,523	4,558	4,570		4,523	
Premiums	174	149	150	134	607	172	122	82		376	
Withdrawals / benefits	(147)	(155)	(145)	(220)	(667)	(159)	(156)	(160)		(475)	
Other	(107)	32	74	47	46	22	46	31		99	
Total account balance at end of period	4,457	4,483	4,562	4,523	4,523	4,558	4,570	4,523		4,523	
Life insurance contracts - account of policyholders roll forward											
Account balances at beginning of period	9,169	9,104	8,901	8,254	9,169	8,634	8,842	8,812		8,634	
Premiums	156	155	142	152	605	142	136	128		406	
Withdrawals / benefits	(224)	(278)	(215)	(259)	(976)	(357)	(363)	(278)		(998)	
Other	3	(80)	(574)	487	(164)	423	197	367		987	
Total account balance at end of period	9,104	8,901	8,254	8,634	8,634	8,842	8,812	9,029		9,029	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	249	238	225	213	249	199	181	166		199	
Capitalized during the period	3	2	2	1	8	1	1	1		3	
Amortized during the period	(15)	(15)	(14)	(15)	(59)	(19)	(16)	(13)		(48)	
Other	1	-	-	-	1	-	-	-		-	
Balance at end of period	238	225	213	199	199	181	166	154		154	

Aegon The Netherlands Pensions											unaudited
											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New life sales Pensions											
Single premiums	316	105	99	762	1,282	105	55	138		298	
Recurring premiums annualized	7	5	5	28	45	4	5	4		13	
Total recurring plus 1/10 single	39	15	15	104	173	14	11	18		43	
Gross deposits (on and off balance)											
Pensions	80	-	-	-	80	-	-	-		-	
Earnings											
Underlying earnings before tax	22	16	24	36	98	21	25	13		59	
Account Balances											
Pensions - Life insurance contracts - general account	14,960	14,941	16,889	16,882	16,882	17,585	17,977	18,000		18,000	
Pensions - Life insurance contracts - account PH	15,292	15,284	15,519	15,854	15,854	17,101	17,142	17,213		17,213	
Investment contracts	464	284	279	279	279	274	272	269		269	
Total account balance	30,716	30,509	32,687	33,015	33,015	34,960	35,391	35,482		35,482	
Pension contracts - general account roll forward											
Account balances at beginning of period	15,249	14,960	14,941	16,889	15,249	16,882	17,585	17,977		16,882	
Premiums	646	99	89	100	934	743	70	82		895	
Withdrawals / benefits	(197)	(186)	(189)	(191)	(763)	(212)	(204)	(431)		(847)	
Other	(738)	68	2,048	84	1,462	172	526	372		1,070	
Total account balance at end of period	14,960	14,941	16,889	16,882	16,882	17,585	17,977	18,000		18,000	
Pension contracts - account of policyholders roll forward											
Account balances at beginning of period	14,242	15,292	15,284	15,519	14,242	15,854	17,101	17,142		15,854	
Premiums	894	81	97	(5)	1,067	715	83	113		911	
Withdrawals / benefits	(142)	(328)	(206)	(115)	(791)	(202)	(210)	(433)		(845)	
Other	298	239	344	455	1,336	734	168	391		1,293	
Total account balance at end of period	15,292	15,284	15,519	15,854	15,854	17,101	17,142	17,213		17,213	
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	100	96	93	90	100	88	84	81		88	
Capitalized during the period	1	1	1	2	5	-	1	-		1	
Amortized during the period	(4)	(4)	(4)	(4)	(16)	(4)	(4)	(4)		(12)	
Other	(1)	-	-	-	(1)	-	-	-		-	
Balance at end of period	96	93	90	88	88	84	81	77		77	

Aegon The Netherlands Non-life											unaudited
											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New premium production											
Accident and Health insurance	10	4	6	7	27	9	4	2		15	
General insurance	8	7	6	6	27	9	7	7		23	
Total Non-life production	18	11	12	13	54	18	11	9		38	
Earnings											
Underlying earnings before tax	5	-	(1)	2	6	(5)	(11)	(9)		(25)	
General insurance and Accident & Health ratios											
Claim ratio	64%	68%	67%	70%		75%	75%	73%			
Cost ratio	38%	37%	39%	35%		32%	36%	36%			
Combined ratio *	102%	105%	106%	105%		107%	111%	109%			

* The revised 2011 combined ratios take overhead expenses and cost of reinsurance into consideration

**Aegon The Netherlands
Distribution**

unaudited

amounts in millions

	EUR					EUR					YTD
	First Quarter	Second Quarter	2011 Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	2012 Third Quarter	Fourth Quarter		
Earnings											
Underlying earnings before tax	11	(1)	(2)	-	8	7	4	-			11
DAC/VOBA/FSR's roll forward											
Balance at beginning of period	82	78	74	70	82	25	25	24			25
Capitalized during the period	-	-	-	-	-	1	1	1			3
Amortized during the period	(4)	(4)	(4)	(4)	(16)	(1)	(2)	(2)			(5)
Other movements	-	-	-	(41)	(41)	-	-	-			-
Balance at end of period	78	74	70	25	25	25	24	23			23

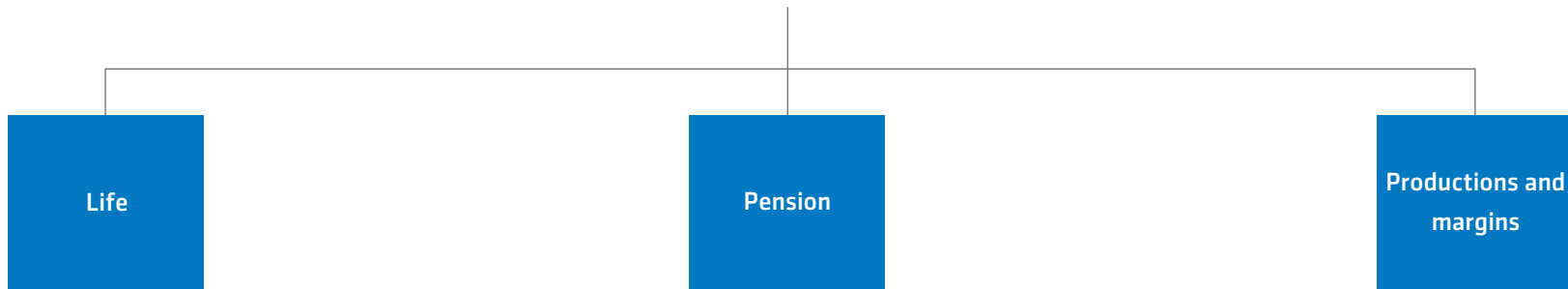
Aegon The Netherlands		unaudited
Investments general account		amounts in millions, except for impairment data
EUR		
	September 30, 2012	
Cash / Treasuries / Agencies	10,153	
Investment grade corporates	5,291	
High yield (and other) corporates	37	
Emerging markets debt	-	
Commercial MBS	2	
Residential MBS	1,261	
Non-housing related ABS	987	
Subtotal	17,731	
Residential mortgage loans	19,352	
Commercial mortgage loans	78	
Total mortgages	19,430	
Convertibles & preferred stock	-	
Common equity & bond funds	372	
Private equity & hedge funds	357	
Total equity like	729	
Real estate	1,927	
Other	1,090	
Investments general account (excluding policy loans)	40,907	
Policyholder loans	10	
Investments general account	40,917	
Impairments as bps (quarterly)	2	

amounts in millions				
EUR				
June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept 30, 2011	
10,005	9,624	9,958	9,399	
5,566	5,724	5,359	5,278	
33	28	43	46	
-	-	5	4	
2	2	2	2	
1,222	1,263	1,300	1,247	
1,059	1,049	973	944	
17,887	17,690	17,640	16,920	
18,447	17,936	17,478	17,205	
74	72	70	69	
18,521	18,008	17,548	17,274	
-	-	1	17	
358	354	194	385	
365	371	350	217	
723	725	545	619	
1,988	1,994	2,009	2,020	
1,117	1,143	1,264	1,500	
40,236	39,560	39,006	38,333	
10	12	13	13	
40,246	39,572	39,019	38,346	
1	1	1	1	

Aegon The Netherlands							
Structured assets and corporate bonds							
amounts in millions							
EUR							
September 30, 2012							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	-	1	1	-	-	-	2
Residential MBS	241	313	632	51	24	-	1,261
Non-housing related ABS	187	316	285	55	144	-	987
Total	428	630	918	106	168	-	2,250
Credits by rating							
IG Corporates	413	582	2,510	1,786	-	-	5,291
High yield corporate	-	-	-	-	37	-	37
Total	413	582	2,510	1,786	37	-	5,328
Cash / Treasuries / Agencies							10,153
Total	841	1,212	3,428	1,892	205	-	17,731

Reporting structure

Aegon United Kingdom



**Aegon United Kingdom
Earnings & revenues**

unaudited

amounts in millions

	GBP					GBP				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Underlying earnings before tax by line of business										
Life	21	17	18	30	86	15	15	19		49
Pensions	(9)	(7)	(9)	(50)	(75)	11	5	2		18
Distribution	(2)	(1)	(1)	(2)	(6)	(1)	-	(1)		(2)
Underlying earnings before tax	10	9	8	(22)	5	25	20	20		65
Fair value items	(1)	-	(7)	3	(5)	(2)	(1)	(14)		(17)
Realized gains/(losses) on investments	25	10	3	6	44	-	28	12		40
Impairment charges	-	(35)	(19)	(1)	(55)	-	-	-		-
Other income/(charges)	(5)	1	4	(49)	(49)	5	10	12		27
Income before tax	29	(15)	(11)	(63)	(60)	28	57	30		115
Income tax attributable to policyholder return	(1)	(15)	(17)	(4)	(37)	(5)	(11)	(11)		(27)
Income before tax on shareholders return	28	(30)	(28)	(67)	(97)	23	46	19		88
Income tax on shareholders return	18	15	28	(9)	52	16	(8)	11		19
Net income	46	(15)	-	(76)	(45)	39	38	30		107
Net underlying earnings	33	14	26	(40)	33	40	18	32		90
Revenues										
Life insurance gross premiums	1,587	1,457	1,293	1,274	5,611	1,180	1,275	1,142		3,597
Investment income	511	536	403	417	1,867	468	509	578		1,555
Fee and commission income	31	32	31	25	119	26	28	30		84
Total revenues	2,129	2,025	1,727	1,716	7,597	1,674	1,812	1,750		5,236

Aegon United Kingdom											unaudited
Earnings & revenues											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life	24	20	20	35	99	17	20	23		60	
Pensions	(10)	(8)	(10)	(58)	(86)	13	6	3		22	
Distribution	(2)	(2)	(1)	(3)	(8)	(1)	-	(1)		(2)	
Share in underlying earnings before tax of associates	-	-	-	-	-	-	(1)	1		-	
Underlying earnings before tax	12	10	9	(26)	5	29	25	26		80	
Fair value items	(1)	-	(8)	3	(6)	(2)	(1)	(17)		(20)	
Realized gains/(losses) on investments	29	11	3	8	51	-	34	14		48	
Impairment charges	-	(40)	(22)	-	(62)	-	-	-		-	
Other income/(charges)	(6)	1	5	(57)	(57)	6	13	15		34	
Income before tax	34	(18)	(13)	(72)	(69)	33	71	38		142	
Income tax attributable to policyholder return	(2)	(16)	(20)	(5)	(43)	(6)	(13)	(15)		(34)	
Income before tax on shareholders return	32	(34)	(33)	(77)	(112)	27	58	23		108	
Income tax on shareholders return	22	16	33	(11)	60	19	(9)	14		24	
Net income	54	(18)	-	(88)	(52)	46	49	37		132	
Net underlying earnings	39	15	30	(46)	38	48	23	40		111	
Revenues											
Life insurance gross premiums	1,862	1,648	1,474	1,490	6,474	1,415	1,572	1,445		4,432	
Investment income	599	609	458	488	2,154	562	627	728		1,917	
Fee and commission income	37	36	35	29	137	31	35	37		103	
Total revenues	2,498	2,293	1,967	2,007	8,765	2,008	2,234	2,210		6,452	

unaudited										
amounts in millions										
	GBP					GBP				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
New life sales										
Life										
Single premiums	74	82	86	85	327	86	93	103		282
Recurring premiums annualized	8	8	9	9	34	8	8	8		24
Total recurring plus 1/10 single	16	15	18	17	66	17	17	19		53
Earnings										
Underlying earnings before tax	21	17	18	30	86	15	15	19		49
Account Balances										
Insurance contracts - general account	7,787	7,833	7,877	7,832	7,832	7,901	7,951	8,007		8,007
Total account balance	7,787	7,833	7,877	7,832	7,832	7,901	7,951	8,007		8,007
Insurance and investment contract roll forward										
Account balances at beginning of period	7,751	7,787	7,833	7,877	7,751	7,832	7,901	7,951		7,832
Deposits	130	142	145	134	551	144	150	160		454
Withdrawals / benefits	(156)	(156)	(163)	(146)	(621)	(160)	(159)	(159)		(478)
Other	62	60	62	(33)	151	85	59	55		199
Total account balance at end of period	7,787	7,833	7,877	7,832	7,832	7,901	7,951	8,007		8,007
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	152	146	142	140	152	132	129	127		132
Capitalized during the period	13	11	15	12	51	13	13	13		39
Amortized during the period	(19)	(15)	(17)	(16)	(67)	(16)	(15)	(15)		(46)
Other movements	-	-	-	(4)	(4)	-	-	-		-
Balance at end of period	146	142	140	132	132	129	127	125		125

unaudited										
amounts in millions										
	GBP					GBP				
	2011		2012			2011		2012		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Production Pensions										
Single premiums	767	629	530	562	2,488	514	499	541		1,554
Recurring premiums annualized	119	113	104	88	424	110	103	90		303
Total recurring plus 1/10 single	195	176	157	144	672	161	153	144		458
Gross deposits (on and off balance)										
Variable annuities	17	14	10	8	49	7	7	4		18
Earnings										
Underlying earnings before tax	(9)	(7)	(9)	(50)	(75)	11	5	2		18
Account Balances										
Insurance contracts - general account	17	16	16	1	1	-	-	1		1
Insurance contracts - for the account of policyholders	7,250	7,271	6,992	1,746	1,746	1,714	1,669	1,658		1,658
Investment contracts - general account	599	603	578	601	601	577	565	558		558
Investment contracts - for the account of policyholders	43,060	43,566	40,412	41,875	41,875	43,490	42,260	43,538		43,538
Total account balance	50,926	51,456	47,998	44,223	44,223	45,781	44,494	45,755		45,755
Insurance and investment contract roll forward										
Account balances at beginning of period	50,733	50,926	51,455	47,999	50,733	44,223	45,781	44,494		44,223
Deposits	1,537	1,404	1,192	1,165	5,298	1,070	1,171	1,016		3,257
Withdrawals / benefits	(1,469)	(1,429)	(1,446)	(1,150)	(5,494)	(1,209)	(1,803)	(1,319)		(4,331)
Other	125	554	(3,202)	(3,791)	(6,314)	1,697	(655)	1,564		2,606
Total account balance at end of period	50,926	51,455	47,999	44,223	44,223	45,781	44,494	45,755		45,755
DAC/VOBA/FSR's roll forward										
Balance at beginning of period	3,359	3,386	3,407	3,416	3,359	3,125	3,125	3,126		3,125
Capitalized during the period	64	58	51	39	212	43	41	39		123
Amortized during the period	(37)	(37)	(42)	(41)	(157)	(43)	(40)	(42)		(125)
Other movements	-	-	-	(289)	(289)	-	-	-		-
Balance at end of period	3,386	3,407	3,416	3,125	3,125	3,125	3,126	3,123		3,123

Aegon United Kingdom Production and margins											unaudited
											amounts in millions
	GBP					GBP					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
New life sales											
Group pensions	128	112	105	101	446	115	107	102		324	
Individual pensions	65	61	50	42	218	45	44	41		130	
Annuities	7	9	8	9	33	9	9	10		28	
Protection	8	8	9	8	33	8	8	8		24	
Onshore bonds	2	2	2	2	8	1	2	2		5	
Total life and pensions production	210	192	174	162	738	178	170	163		511	
Gross deposits (on and off balance)											
Variable annuities	17	14	10	8	49	7	7	4		18	
Market share (12 month period to end of quarter) ¹											
Independent Financial Advisors	11.7%	10.9%	10.3%	9.6%	9.6%	9.0%	8.5%				
Total market	9.3%	8.8%	8.3%	7.8%	7.8%	7.5%	7.1%				
New life sales by channel											
Independent Financial Advisors	159	148	132	120	559	142	130	130		402	
Tied distribution	32	29	26	25	112	20	21	15		56	
Banks (including bank IFAs)	6	1	4	4	15	2	4	3		9	
Rebates/internally generated	13	14	12	13	52	14	15	15		44	
Total life and pensions production	210	192	174	162	738	178	170	163		511	

¹ Source: Association of British Insurers, data only available one quarter in arrears (includes UK and offshore deposits).

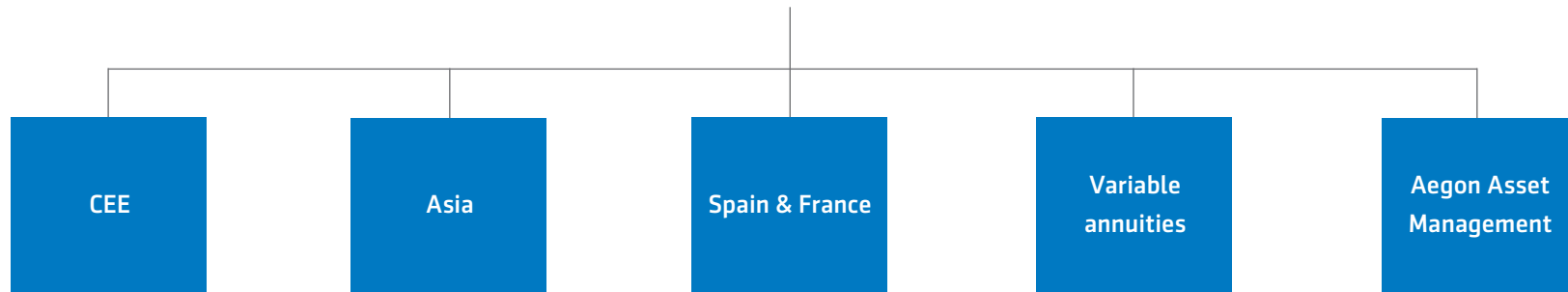
Aegon United Kingdom Investments general account		unaudited
amounts in millions, except for the impairment data		
GBP		
	September 30, 2012	
Cash / Treasuries / Agencies	2,422	
Investment grade corporates	4,487	
High yield (and other) corporates	186	
Emerging markets debt	59	
Commercial MBS	342	
Residential MBS	506	
Non-housing related ABS	861	
Subtotal	8,863	
Common equity & bond funds	40	
Total equity like	40	
Other	5	
Investments general account (excluding policy loans)	8,908	
Policyholder loans	-	
Investments general account	8,908	
Impairments as bps (quarterly)	-	

Aegon United Kingdom Investments general account					unaudited
amounts in millions					
GBP					
	June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept 30, 2011	
Cash / Treasuries / Agencies	2,303	2,174	2,231	2,132	
Investment grade corporates	4,306	4,349	4,302	4,264	
High yield (and other) corporates	170	137	97	153	
Emerging markets debt	48	46	46	47	
Commercial MBS	330	319	321	320	
Residential MBS	431	412	441	423	
Non-housing related ABS	827	808	823	780	
Subtotal	8,415	8,245	8,261	8,119	
Common equity & bond funds	39	47	45	41	
Total equity like	39	47	45	41	
Other	6	6	7	7	
Investments general account (excluding policy loans)	8,460	8,298	8,313	8,167	
Policyholder loans	-	-	-	-	
Investments general account	8,460	8,298	8,313	8,167	
Impairments as bps (quarterly)	-	-	-	24	

Aegon United Kingdom Structured assets and corporate bonds								unaudited
amounts in millions								
GBP								
September 30, 2012								
	AAA	AA	A	BBB	<BBB	NR	Total	
Structured assets by rating								
Commercial MBS	47	155	125	9	6	-	342	
Residential MBS	-	471	35	-	-	-	506	
Non-housing related ABS	18	176	470	176	21	-	861	
Total	65	802	630	185	27	-	1,709	
Credits by rating								
IG Corporates	45	723	2,275	1,444	-	-	4,487	
High yield corporate	-	-	-	-	186	-	186	
Emerging Markets debt	-	18	11	30	-	-	59	
Total	45	741	2,286	1,474	186	-	4,732	
Cash / Treasuries / Agencies								2,422
Total	110	1,543	2,916	1,659	213	-		8,863

Reporting structure

New Markets



New Markets											unaudited
Earnings & revenues											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax geographically											
CEE	26	29	15	26	96	23	21	16		60	
Asia	-	3	(8)	1	(4)	9	5	13		27	
Spain & France	23	20	21	24	88	25	17	16		58	
Variable Annuities Europe	5	-	3	1	9	2	(2)	-		-	
Aegon Asset Management	14	18	15	13	60	29	23	25		77	
Underlying earnings before tax geographically	68	70	46	65	249	88	64	70		222	
Underlying earnings before tax by line of business											
Life	30	30	20	27	107	38	28	40		106	
Individual savings and retirement products	-	(4)	(4)	(3)	(11)	(4)	(3)	(7)		(14)	
Pensions	3	4	2	(1)	8	1	-	2		3	
Non-life	11	11	4	19	45	12	11	6		29	
Associates	10	11	9	10	40	12	5	4		21	
Aegon Asset Management	14	18	15	13	60	29	23	25		77	
Underlying earnings before tax by line of business	68	70	46	65	249	88	64	70		222	
Fair value items	-	(3)	(17)	(10)	(30)	7	(12)	(1)		(6)	
Realized gains/(losses) on investments	3	1	1	2	7	2	3	5		10	
Impairment charges	(2)	(4)	(30)	(25)	(61)	(4)	-	(5)		(9)	
Other income/(charges)	11	(3)	(2)	1	7	(18)	-	(8)		(26)	
Income before tax	80	61	(2)	33	172	75	55	61		191	
Income tax	(31)	(15)	(5)	(10)	(61)	(27)	(18)	(23)		(68)	
Net income	49	46	(7)	23	111	48	37	38		123	
Net underlying earnings	44	53	32	55	184	59	44	46		149	
Revenues											
Life insurance	463	359	380	462	1,664	408	348	292		1,048	
Accident and Health insurance	31	26	28	30	115	62	42	43		147	
General insurance	41	37	38	33	149	37	34	37		108	
Total gross premiums	535	422	446	525	1,928	507	424	372		1,303	
Investment income	75	80	82	83	320	86	89	79		254	
Fee and commission income	118	118	112	121	469	128	129	138		395	
Other revenues	1	-	1	(1)	1	1	-	1		2	
Total revenues	729	620	641	728	2,718	722	642	590		1,954	

Aegon CEE Earnings & revenues											unaudited
											amounts in millions
	EUR					EUR					YTD
	2011					2012					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life	13	14	9	9	45	10	10	8		28	
Pensions	3	4	2	(1)	8	1	-	2		3	
Non-life	10	11	4	18	43	12	11	6		29	
Underlying earnings before tax	26	29	15	26	96	23	21	16		60	
Fair value items	-	-	-	-	-	-	(5)	(1)		(6)	
Realized gains/(losses) on investments	-	-	-	1	1	-	1	1		2	
Impairment charges	(2)	(2)	(27)	(20)	(51)	(4)	2	(4)		(6)	
Other income/(charges)	(19)	-	-	(4)	(23)	(16)	-	(5)		(21)	
Income before tax	5	27	(12)	3	23	3	19	7		29	
Income tax	(1)	(6)	(3)	3	(7)	(2)	(3)	(3)		(8)	
Net income	4	21	(15)	6	16	1	16	4		21	
Net underlying earnings	20	23	8	28	79	17	17	13		47	
Revenues											
Life insurance	111	114	104	94	423	108	108	108		324	
General insurance	41	37	38	33	149	37	34	37		108	
Accident and Health	-	-	1	-	1	-	1	-		1	
Total gross premiums	152	151	143	127	573	145	143	145		433	
Investment income	17	18	17	16	68	18	19	19		56	
Fee and commission income	15	17	13	10	55	11	11	11		33	
Total revenues	184	186	173	153	696	174	173	175		522	

unaudited										
amounts in millions										
	EUR					EUR				
	2011				Full Year	2012				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Underlying earnings before tax by line of business										
Life	10	8	-	7	25	16	9	19		44
Individual savings and retirement products	(5)	(3)	(6)	(4)	(18)	(5)	(3)	(5)		(13)
Share in underlying earnings before tax of associates	(5)	(2)	(2)	(2)	(11)	(2)	(1)	(1)		(4)
Underlying earnings before tax	-	3	(8)	1	(4)	9	5	13		27
Fair value items	-	(1)	-	-	(1)	3	(3)	(2)		(2)
Realized gains/(losses) on investments	1	1	1	2	5	2	2	6		10
Impairment charges	-	-	(1)	(2)	(3)	-	(2)	(1)		(3)
Income before tax	1	3	(8)	1	(3)	14	2	16		32
Income tax	(8)	(1)	4	(4)	(9)	(8)	(5)	(9)		(22)
Net income	(7)	2	(4)	(3)	(12)	6	(3)	7		10
Net underlying earnings	(7)	-	(3)	(2)	(12)	3	(1)	5		7
Revenues										
Life insurance	96	71	100	111	378	115	111	102		328
Accident and Health	31	26	27	30	114	35	29	29		93
Total gross premiums	127	97	127	141	492	150	140	131		421
Investment income	21	21	21	22	85	23	25	26		74
Fee and commission income	3	1	2	3	9	4	4	9		17
Total revenues	151	119	150	166	586	177	169	166		512

unaudited										
amounts in millions										
	EUR					EUR				
	2011					2012				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Underlying earnings before tax by line of business										
Life ¹	8	7	10	12	37	11	11	11		33
Share in underlying earnings before tax of associates	9	8	5	7	29	9	-	-		9
Underlying earnings before tax	17	15	15	19	66	20	11	11		42
Fair value items	1	-	-	-	1	-	-	-		-
Realized gains/(losses) on investments	-	1	(1)	-	-	-	-	(2)		(2)
Impairment charges	-	(2)	(2)	(3)	(7)	-	-	-		-
Other income/(charges)	-	-	-	2	2	-	-	-		-
Income before tax	18	14	12	18	62	20	11	9		40
Income tax	(5)	(5)	(3)	(6)	(19)	(6)	(3)	(3)		(12)
Net income	13	9	9	12	43	14	8	6		28
Net underlying earnings	12	11	10	13	46	14	8	8		30
Revenues										
Life & Health insurance ¹	256	174	176	257	863	212	141	96		449
Total gross premiums	256	174	176	257	863	212	141	96		449
Investment income	35	40	41	44	160	43	43	29		115
Fee and commission income	2	2	2	2	8	2	3	1		6
Other revenues	1	-	1	-	2	1	-	1		2
Total revenues	294	216	220	303	1,033	258	187	127		572

¹ Based on management's reassessment, Non-life earnings and Non-life premiums of Spain are reported as part of the Life business.

unaudited										
amounts in millions										
	EUR					EUR				
	2011					2012				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Underlying earnings before tax										
Share in net result of associates	6	5	6	5	22	5	6	5		16

Variable annuities europe											unaudited
Earnings & production											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Underlying earnings before tax by line of business											
Life	-	1	1	(1)	1	1	(2)	2		1	
Individual savings and retirement products											
Variable annuities	5	(1)	2	2	8	1	-	(2)		(1)	
Underlying earnings before tax	5	-	3	1	9	2	(2)	-		-	
Fair value items	(1)	(2)	(17)	(10)	(30)	4	(4)	2		2	
Income before tax	4	(2)	(14)	(9)	(21)	6	(6)	2		2	
Income tax	-	-	2	1	3	(1)	1	-		-	
Net income	4	(2)	(12)	(8)	(18)	5	(5)	2		2	
Net underlying earnings	4	1	2	1	8	1	(1)	-		-	
Variable annuity balances roll forward											
Separate account annuities beginning of period	571	581	585	597	571	710	769	823		710	
Deposits	34	24	27	66	151	52	48	45		145	
Lapses and deaths	(10)	(9)	(9)	(9)	(37)	(13)	(13)	(14)		(40)	
Other	(14)	(11)	(6)	56	25	20	19	45		84	
Total variable annuity balances end of period	581	585	597	710	710	769	823	899		899	
Life balances roll forward											
Life balances at beginning of period	3,312	3,317	3,283	3,359	3,312	3,478	3,474	3,587		3,478	
Deposits	97	135	88	59	379	68	61	71		200	
Lapses and deaths	(94)	(88)	(73)	(76)	(331)	(80)	(88)	(93)		(261)	
Other	2	(81)	61	136	118	8	140	97		245	
Total Life Balances end of period	3,317	3,283	3,359	3,478	3,478	3,474	3,587	3,662		3,662	
Gross deposits - Variable Annuities											
Variable annuities Europe	34	24	27	66	151	52	48	45		145	
Variable annuities Europe reinsured	30	37	26	22	115	29	17	11		57	
Gross deposits Variable annuities	64	61	53	88	266	81	65	56		202	
Intersegment eliminations	(2)	(1)	(1)	(2)	(6)	(2)	(2)	(2)		(6)	
Total gross deposits	62	60	52	86	260	79	63	54		196	

Aegon asset management											unaudited
Earnings & revenues & account balances											amounts in millions
	EUR					EUR					
	2011				Full Year	2012				YTD	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
Earnings											
Underlying earnings before tax	14	18	15	13	60	29	23	25		77	
Revenues from third parties	32	31	20	29	112	34	35	40		109	
Account balances											
Assets under management	199,663	204,351	216,609	223,870	223,870	235,507	243,859	248,262		248,262	
General Account *	111,825	108,139	117,276	118,531	118,531	120,153	126,464	126,630		126,630	
Internal unit-linked and off balance sheet *	70,833	67,125	68,189	63,843	63,843	67,545	67,338	69,032		69,032	
Third-party **	17,005	29,087	31,144	41,496	41,496	47,809	50,057	52,600		52,600	
Net deposits (Third party assets)	(1,853)	(539)	1,350	(91)	(1,133)	1,289	605	1,136		3,030	
Assets under management account balances roll forward											
Account balance at beginning of period	213,195	199,663	204,351	216,609	213,195	223,870	235,507	243,859		223,870	
Deposits & Withdrawals	(7,779)	(6,934)	(712)	(3,776)	(19,201)	(1,951)	(513)	(1,999)		(4,463)	
Other	(5,753)	11,622	12,970	11,037	29,876	13,588	8,865	6,402		28,855	
Total account balance at end of period	199,663	204,351	216,609	223,870	223,870	235,507	243,859	248,262		248,262	
Third-party assets under management account balances roll forward											
Account balance at beginning of period	19,442	17,005	29,087	31,144	19,442	41,496	47,809	50,057		41,496	
Deposits & Withdrawals	(1,853)	(539)	1,350	(91)	(1,133)	1,289	605	1,136		3,030	
Other	(584)	12,621	707	10,443	23,187	5,024	1,643	1,407		8,074	
Total account balance at end of period **	17,005	29,087	31,144	41,496	41,496	47,809	50,057	52,600		52,600	

* Please note that the numbers provided in this line are also included in other primary segments.

** Includes pooled fund sales that are recognized on the balance sheet of Aegon UK. These assets are eliminated in our consolidated revenue generating investments.

New Markets		unaudited
Investments general account		
amounts in millions, except for the impairment data		
	EUR	
	September 30, 2012	
Cash / Treasuries / Agencies	1,562	
Investment grade corporates	2,067	
High yield (and other) corporates	114	
Emerging markets debt	31	
Commercial MBS	145	
Residential MBS	332	
Non-housing related ABS	58	
Subtotal	4,309	
Residential mortgage loans	361	
Total mortgages	361	
Common equity & bond funds	48	
Private equity & hedge funds	3	
Total equity like	51	
Other	302	
Investments general account (excluding policy loans)	5,023	
Policyholder loans	27	
Investments general account	5,050	
Impairments as bps (quarterly)	8	

New Markets				
Investments general account				
amounts in millions				
EUR				
	June 30, 2012	March 31, 2012	Dec. 31, 2011	Sept 30, 2011
	1,583	1,587	1,579	1,571
	2,032	1,973	1,896	1,820
	119	84	70	60
	30	28	24	20
	147	138	137	130
	332	326	300	302
	62	68	59	54
	4,305	4,204	4,065	3,957
	369	368	347	367
	369	368	347	367
	68	68	60	70
	-	-	-	-
	68	68	60	70
	301	293	286	277
	5,043	4,933	4,758	4,671
	26	24	24	25
	5,069	4,957	4,782	4,696
	(1)	8	68	90

New Markets							
Structured assets and corporate bonds							
amounts in millions							
EUR							
September 30, 2012							
	AAA	AA	A	BBB	<BBB	NR	Total
Structured assets by rating							
Commercial MBS	103	19	10	13	-	-	145
Residential MBS	17	52	159	76	28	-	332
Non-housing related ABS	30	1	22	2	3	-	58
Total	150	72	191	91	31	-	535
Credits by rating							
IG Corporates	25	228	920	724	-	170	2,067
High yield corporate	-	-	-	-	113	1	114
Emerging Markets debt	-	-	4	22	5	-	31
Total	25	228	924	746	118	171	2,212
Cash / Treasuries / Agencies							1,562
Total	175	300	1,115	837	149	171	4,309

Other corporate information

Public ratings				
Company public ratings as of September 30, 2012	Standard & Poor's¹⁾	Moody's Investor Service	Fitch ratings ¹⁾	A.M. Best
Aegon N.V.	A-	A3	A	-
Aegon USA	AA-	A1	AA-	A+
Aegon UK (Scottish Equitable plc)	A+	-	-	-
Aegon NL (Aegon Levensverzekering N.V.)	AA-	-	-	-
Credit ratings				
Aegon N.V. - Senior debt rating	A-	A3	A-	-
Aegon N.V. - Junior Perpetual Capital Securities (JPCS)	BBB	Baa1	BBB	-
Aegon N.V. - Non-cumulative subordinated notes (NCSN)	BBB	Baa1	BBB	-
Aegon N.V. - Commercial paper	A-2	P-2	F1	-

¹⁾ The outlook is negative for the Standard & Poor's rating on Aegon UK and the Fitch ratings on Aegon USA and Aegon N.V.; the outlook on all other ratings is stable.

Glossary on lines of business

The description of each line of business provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.

Life and protection

Included in the life and protection are products with mortality, morbidity and longevity risks. Reported in life and protection are traditional life and universal life products, including endowment, term and whole life insurance products sold by Aegon Americas and Aegon The Netherlands. Also included are annuity products sold by Aegon The Netherlands and term insurance and annuity products sold by Aegon UK. Most of the business written by countries in the Other countries segment is also reported in this line with the exception of general insurance business sold by Hungary and pension business of the CEE countries and Spain.

Accident and health business comprises products with morbidity risk like accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain. Also included are sick leave products sold by Aegon The Netherlands.

Individual savings and retirement products

The line individual savings and retirement products includes products with no or insignificant longevity risk, primarily fixed and variable annuity products sold by Aegon Americas. The products are primarily in the accumulation phase but also includes immediate and pay-out annuities. In addition, the (long-term) saving products sold by Aegon The Netherlands and retail mutual fund sold by Aegon Americas and Hungary are included. Also included in this line are investment products sold by the Czech Republic and Taiwan.

Pensions and asset management

The line pensions- and asset management includes both individual and group pension business and 401(k) and similar products, typically sponsored by or obtained through an employer. It comprises products in the accumulation phase as well as in the pay-out phase. This line includes products sold by Aegon Americas' divisions Diversified Investment Advisors and Transamerica Retirement Services, group pension products sold by Aegon The Netherlands, Aegon UK's individual and group pension business as

well as the pension business of the CEE countries and Spain. In addition, asset management services provided to third parties are included in this line.

Institutional products

Institutional products includes earnings from spread-based products like Guaranteed Investment Contracts (GICs) and funding agreements sold by Aegon Americas which are marketed to institutional clients such as pension funds, retirement plans, college savings plans, money market funds. This line also includes synthetic GIC products. Institutional products also include bank- or corporate-owned life insurance (BOLI/COLI) sold to corporations as a method of funding employee benefit plans.

Reinsurance

The reinsurance line includes the business assumed by Transamerica Reinsurance of Aegon Americas. No changes have been made to what was previously reported in this line.

General insurance

General insurance includes mainly automotive insurance, liability insurance, household insurance and fire protection. General insurance is sold in the Netherlands and Hungary. No changes have been made to what was previously reported in this line.

Distribution

Distribution includes commissions earned by independent financial advisors in the Netherlands (UnirobeMeeüs and Nedasco) and the UK (Positive Solutions, Origen).

Other

Other is used to report any items which cannot be directly allocated to a specific line of business. No changes have been made to what was previously reported in this line.

Interest charges and other

Interest charges and other includes funding interest expenses and holding expenses. No changes have been made to what was previously reported in this line.

Disclaimers

Cautionary note regarding non-GAAP measures

This document includes a non-GAAP financial measure: underlying earnings before tax. The reconciliation of underlying earnings before tax to the most comparable IFRS measure is provided in Note 3 "Segment information" of Aegon's Condensed consolidated interim financial statements. Aegon believes that this non-GAAP measure, together with the IFRS information, provides meaningful supplemental information that Aegon's management uses to run its business as well as useful information for the investment community to evaluate Aegon's business relative to the businesses of its peers.

Local currencies and constant currency exchange rates

This document contains certain information about Aegon presented in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to Aegon. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties.

Such risks and uncertainties include but are not limited to the following:

- ◆ Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- ◆ Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds; and
 - The effects of declining creditworthiness of certain private sector securities and the resulting decline in the value of sovereign exposure that Aegon holds;
- ◆ Changes in the performance of Aegon's investment portfolio and decline in ratings of Aegon's counterparties;
- ◆ Consequences of a potential (partial) break-up of the euro;
- ◆ The frequency and severity of insured loss events;
- ◆ Changes affecting mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products;
- ◆ Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations;
- ◆ Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels; changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- ◆ Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and

counterparty creditworthiness;

- ◆ Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- ◆ Changes in laws and regulations, particularly those affecting Aegon's operations, ability to hire and retain key personnel, the products Aegon sells, and the attractiveness of certain products to its consumers;
- ◆ Regulatory changes relating to the insurance industry in the jurisdictions in which Aegon operates;
- ◆ Changes in customer behavior and public opinion in general related to, among other things, the type of products also Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations;
- ◆ Acts of God, acts of terrorism, acts of war and pandemics;
- ◆ Changes in the policies of central banks and/or governments;
- ◆ Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on Aegon's ability to raise capital and on its liquidity and financial condition;
- ◆ Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability and liquidity of its insurance subsidiaries;
- ◆ The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain;
- ◆ Litigation or regulatory action that could require Aegon to pay significant damages or change the way Aegon does business;
- ◆ As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, a computer system failure or security breach may disrupt Aegon's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows;
- ◆ Customer responsiveness to both new products and distribution channels;
- ◆ Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products;
- ◆ Changes in accounting regulations and policies may affect Aegon's reported results and shareholder's equity;
- ◆ The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- ◆ Catastrophic events, either manmade or by nature, could result in material losses and significantly interrupt Aegon's business; and
- ◆ Aegon's failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives.

Further details of potential risks and uncertainties affecting Aegon are described in its filings with NYSE Euronext Amsterdam and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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Publication dates quarterly results

Friday, February 15, 2013	Results fourth quarter 2012
Wednesday, May 8, 2013	Results first quarter 2013
Thursday, August 8, 2013	Results second quarter 2013
Thursday, November 7, 2013	Results third quarter 2013

Aegon's Q3 2012 press release and Condensed consolidated interim financial statements are available on aegon.com.



About Aegon

Throughout their working lives and into retirement, millions of people around the world rely on Aegon to help them secure their long-term financial future.

As an international life insurance, pension and asset management company, Aegon has businesses in over twenty markets in the Americas, Europe and Asia. Aegon companies employ approximately 25,000 people and have some 47 million customers across the globe.

Aegon uses its strength and expertise to create added value for customers, shareholders, employees and the wider community. Aegon does this by encouraging innovation and by growing its businesses profitably and sustainably.

Aegon's ambition is to be a leader in all its chosen markets by 2015.