



CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS Q2 2010



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CONDENSED CONSOLIDATED BALANCE SHEET

		June 30, 2010	Dec. 31, 2009
<i>EUR millions</i>	Notes		
ASSETS			
Intangible assets	6	4,889	4,609
Investments	4	151,394	134,205
Investments for account of policyholders	5	139,717	125,845
Derivatives		8,788	4,917
Investments in associates		748	696
Reinsurance assets		6,010	5,110
Defined benefit assets		385	356
Deferred tax assets		87	278
Deferred expenses and rebates	7	12,956	11,481
Other assets and receivables		8,443	6,823
Cash and cash equivalents		5,328	4,314
Total assets		338,745	298,634
EQUITY AND LIABILITIES			
Shareholders' equity		17,196	12,164
Convertible core capital securities		2,000	2,000
Other equity instruments		4,702	4,709
Issued capital and reserves attributable to equity holders of AEGON N.V.		23,898	18,873
Minority interest		13	10
Group equity		23,911	18,883
Trust pass-through securities		161	130
Insurance contracts		107,207	93,790
Insurance contracts for account of policyholders		76,290	69,760
Investment contracts		27,616	27,932
Investment contracts for account of policyholders		64,434	57,421
Derivatives		8,192	5,716
Borrowings	9	7,938	7,485
Provisions		509	421
Defined benefit liabilities		2,155	2,104
Deferred revenue liability		81	69
Deferred tax liabilities		1,857	817
Other liabilities		18,027	13,714
Accruals		367	392
Total liabilities		314,834	279,751
Total equity and liabilities		338,745	298,634

CONDENSED CONSOLIDATED INCOME STATEMENT

<i>EUR millions (except per share data)</i>	Notes	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Premium income	10	5,264	4,550	11,427	10,540
Investment income	11	2,286	2,191	4,378	4,441
Fee and commission income		405	380	841	780
Other revenues		-	-	1	1
Total revenues		7,955	7,121	16,647	15,762
Income from reinsurance ceded		426	454	906	915
Results from financial transactions	12	(4,978)	7,022	1,314	(232)
Other income	13	34	-	34	2
Total income		3,437	14,597	18,901	16,447
Benefits and expenses		2,640	14,041	17,440	15,797
Impairment charges / (reversals)	14	106	413	276	843
Interest charges and related fees		99	106	195	226
Other charges	15	116	385	116	386
Total charges		2,961	14,945	18,027	17,252
Share in net result of associates		9	10	19	12
Income / (loss) before tax		485	(338)	893	(793)
Income tax (expense) / benefit		(72)	177	(108)	459
Net income / (loss)		413	(161)	785	(334)
Net income / (loss) attributable to:					
Equity holders of AEGON N.V.		413	(161)	784	(334)
Minority interest		-	-	1	-
Earnings and dividend per share (EUR per share)					
Earnings per share ^{1,2}		0.16	(0.21)	0.35	(0.36)
Diluted earnings per share ^{1,3}		0.16	(0.21)	0.35	(0.36)
Earnings per share after potential attribution to convertible core capital securities ^{1,2}		0.13	-	0.30	-
Diluted earnings per share after conversion of convertible core capital securities ^{1,3}		0.12	-	0.27	-
Net income / (loss) per common share calculation					
Net income / (loss)		413	(161)	784	(334)
Preferred dividend		(90)	(122)	(90)	(122)
Coupons on perpetuals		(49)	(45)	(96)	(93)
Earnings attributable to common shareholders		274	(328)	598	(549)
Potential coupon on convertible core capital securities		(43)	-	(85)	-
Earnings after potential attribution to convertible core capital securities		231	(328)	513	(549)
Weighted average number of common shares outstanding		1,707	1,516	1,707	1,516
Weighted average number of common shares outstanding, after conversion of core capital securities		2,207		2,207	

¹ After deduction of preferred dividend, coupons on perpetuals and coupons and premium on core capital securities.

² Figures for Q2 2009 reflect Basic earnings per share. For Q2 2010, earnings after potential attribution to convertible core capital securities reflect Basic earnings per share.

³ The potential conversion of the convertible core capital securities is taken into account in the calculation of diluted earnings per share if this would have a dilutive effect (i.e. diluted earnings per share would be lower than the earnings after potential attribution to convertible core capital securities).

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

<i>EUR millions</i>	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Net income / (loss)	413	(161)	785	(334)
Other comprehensive income:				
Gains / (losses) on revaluation of available-for-sale investments	1,492	5,158	3,277	3,013
(Gains) / losses transferred to the income statement on disposal and impairment of available-for-sale investments	(122)	304	(142)	490
Changes in revaluation reserve real estate held for own use	4	1	6	3
Changes in cash flow hedging reserve	311	(831)	319	(620)
Movement in foreign currency translation and net foreign investment hedging reserve	1,381	(447)	2,234	31
Equity movements of associates	(10)	8	8	(11)
Disposal of group assets	(22)	59	(22)	59
Aggregate tax effect of items recognized in other comprehensive income	(659)	(1,188)	(1,237)	(838)
Other	2	9	(7)	9
Other comprehensive income for the period	2,377	3,073	4,436	2,136
Total comprehensive income	2,790	2,912	5,221	1,802
Total comprehensive income attributable to:				
Equity holders of AEGON N.V.	2,790	2,912	5,218	1,801
Minority interest	-	-	3	1

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR millions	Share capital	Retained earnings	Revaluation reserves	Other reserves	Convertible core capital securities	Other equity instruments	Issued capital and reserves ¹	Minority interest	Total
Six months ended June 30, 2010									
At beginning of year	8,184	7,995	(1,709)	(2,306)	2,000	4,709	18,873	10	18,883
Net income recognized in the income statement	-	784	-	-	-	-	784	1	785
Other comprehensive income:									
Gains / (losses) on revaluation of available-for-sale investments	-	-	3,277	-	-	-	3,277	-	3,277
(Gains) / losses transferred to income statement on disposal and impairment of available-for-sale investments	-	-	(142)	-	-	-	(142)	-	(142)
Changes in revaluation reserve real estate held for own use	-	-	6	-	-	-	6	-	6
Changes in cash flow hedging reserve	-	-	319	-	-	-	319	-	319
Movement in foreign currency translation and net foreign investment hedging reserves	-	-	-	2,234	-	-	2,234	-	2,234
Equity movements of associates	-	-	-	8	-	-	8	-	8
Disposal of group assets	-	-	(22)	-	-	-	(22)	-	(22)
Aggregate tax effect of items recognized in other comprehensive income	-	-	(1,141)	(96)	-	-	(1,237)	-	(1,237)
Other	-	(9)	-	-	-	-	(9)	2	(7)
Total other comprehensive income	-	(9)	2,297	2,146	-	-	4,434	2	4,436
Total comprehensive income for 2010	-	775	2,297	2,146	-	-	5,218	3	5,221
Preferred dividend	-	(90)	-	-	-	-	(90)	-	(90)
Coupons on perpetuals	-	(96)	-	-	-	-	(96)	-	(96)
Share options	-	-	-	-	-	(7)	(7)	-	(7)
At end of period	8,184	8,584	588	(160)	2,000	4,702	23,898	13	23,911
Six months ended June 30, 2009									
At beginning of year	7,347	8,093	(7,167)	(2,218)	3,000	4,699	13,754	6	13,760
Net income / (loss) recognized in the income statement	-	(334)	-	-	-	-	(334)	-	(334)
Other comprehensive income:									
Gains / (losses) on revaluation of available-for-sale investments	-	-	3,013	-	-	-	3,013	-	3,013
(Gains) / losses transferred to income statement on disposal and impairment of available-for-sale investments	-	-	490	-	-	-	490	-	490
Changes in revaluation reserve real estate held for own use	-	-	3	-	-	-	3	-	3
Changes in cash flow hedging reserve	-	-	(620)	-	-	-	(620)	-	(620)
Movement in foreign currency translation and net foreign investment hedging reserves	-	-	-	31	-	-	31	-	31
Equity movements of associates	-	-	-	(11)	-	-	(11)	-	(11)
Disposal of group assets	-	-	59	-	-	-	59	-	59
Aggregate tax effect of items recognized in other comprehensive income	-	-	(889)	51	-	-	(838)	-	(838)
Other	-	8	-	-	-	-	8	1	9
Total other comprehensive income	-	8	2,056	71	-	-	2,135	1	2,136
Total comprehensive income / (loss) for 2009	-	(326)	2,056	71	-	-	1,801	1	1,802
Treasury shares	-	2	-	-	-	-	2	-	2
Preferred dividend	-	(122)	-	-	-	-	(122)	-	(122)
Coupons on perpetual securities	-	(93)	-	-	-	-	(93)	-	(93)
Share options	-	-	-	-	-	4	4	-	4
Other	-	(1)	-	-	-	-	(1)	-	(1)
At end of period	7,347	7,553	(5,111)	(2,147)	3,000	4,703	15,345	7	15,352

¹ Issued capital and reserves attributable to equity holders of AEGON N.V.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

<i>EUR millions</i>	Ytd 2010	Ytd 2009
Cash flow from operating activities	1,490	(5,450)
Purchases and disposals of intangible assets	(11)	(3)
Purchases and disposals of equipment and other assets	(53)	(20)
Purchases, disposals and dividends of subsidiaries and associates	(169)	(55)
Cash flow from investing activities	(233)	(78)
Issuance and purchase of share capital	-	2
Dividends paid	(90)	(122)
Issuances, repayments and coupons of convertible core capital securities	-	(121)
Issuances, repayments and coupons of perpetuals	(129)	(125)
Issuances, repayments and finance interest on borrowings	73	1,912
Cash flow from financing activities	(146)	1,546
Net increase / (decrease) in cash and cash equivalents	1,111	(3,982)
Net cash and cash equivalents at January 1	4,013	9,506
Effects of changes in exchange rate	113	127
Net cash and cash equivalents at end of period	5,237	5,651
	June 30, 2010	June 30, 2009
Cash and cash equivalents	5,328	6,816
Bank overdrafts	(91)	(1,165)
Net cash and cash equivalents	5,237	5,651

Notes to the condensed consolidated interim financial statements

Amounts in EUR millions, unless otherwise stated

1. Basis of presentation

The condensed consolidated interim financial statements as at and for the six month period ended June 30, 2010, have been prepared in accordance with IAS 34 'Interim financial reporting' as adopted by the European Union (EU) as issued by the International Accounting Standards Board (IASB). It does not include all of the information required for a full set of financial statements prepared in accordance with IFRS and should therefore be read together with the 2009 consolidated financial statements of AEGON N.V. as included in AEGON's Annual Report for 2009.

The condensed consolidated interim financial statements have been prepared in accordance with the historical cost convention as modified by the revaluation of investment properties and those financial instruments (including derivatives) and financial liabilities that have been measured at fair value. The condensed consolidated interim financial statements were approved by the Executive Board on August 11, 2010.

The published figures in these condensed consolidated interim financial statements are unaudited.

2. Significant accounting policies

Except for the changes highlighted below, all accounting policies and methods of computation applied in the condensed consolidated interim financial statements are the same as those applied in the 2009 consolidated financial statements, which were prepared in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board as adopted by the European Union.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

Consistent with prior interim and annual periods, AEGON recognizes a deferred tax asset for unrealized losses on unimpaired debt securities carried in the available-for-sale category in accordance with its interpretation of IAS 12 Income Taxes. During May 2010, the IFRS Interpretations Committee began discussing under what circumstances such an asset can be recognized. Depending on the outcome of the IFRS Interpretations Committee deliberations, AEGON may have to change its existing accounting policy and derecognize against opening equity (part of the) deferred tax assets it has currently recognized on its balance sheet.

Operating segments

Starting January 1, 2010 AEGON introduced a new reporting format for segment reporting that aligns with changes implemented in the way AEGON manages its businesses.

AEGON's operating segments are based on the businesses as presented in internal reports that are regularly reviewed by the executive board which is regarded as the "chief operating decision maker". The operating segments are:

- AEGON Americas. Covers business units in the United States, Canada, Mexico and Brazil, including any of the units' activities located outside these countries.
- AEGON The Netherlands. Covers businesses operating in the Netherlands.
- AEGON United Kingdom. Covers businesses operating in the United Kingdom.
- New markets. Covers businesses operating in Central and Eastern Europe, Asia, Spain and France as well as AEGON's variable annuity activities in Europe and AEGON Asset Management.
- Holding and other activities. Includes financing, employee and other administrative expenses of Holding companies.

In addition, AEGON made the following other changes:

- The use of “operating earnings” is discontinued to further simplify AEGON’s reporting and to focus on the key performance indicator “underlying earnings”.
- The line item “Run-off businesses” is introduced which includes earnings of certain business units where management has decided to exit the market and to run-off the existing block of business. Currently, this line item includes the earnings of the institutional spread-based business and structured settlements (pay out annuities) business of AEGON Americas. AEGON believes that excluding the earnings of these blocks of business enhances the comparability from period to period of AEGON’s key earnings measure Underlying earnings.
- Earnings from the Company’s associates in insurance companies in Spain, India, Brazil and Mexico are reported on an underlying earnings basis and sales from these associates are reported proportionally.

The change in operating segments had no impact on equity or net income. The comparative segment information presented in note 3 has been adjusted to make the information consistent with the current period figures.

The following new standards and amendments to standards are mandatory for the first time for the financial year beginning January 1, 2010:

IFRS 3 (revised) Business Combinations

The revised IFRS 3, applicable prospectively to all new acquisitions undertaken after January 1, 2010, continues to require the application of the acquisition method to business combinations, with some significant changes. For example, all payments to purchase a business will be recorded at fair value at the acquisition date, with contingent payments classified as debt subsequently re-measured at fair value through profit or loss. There is a choice on an acquisition-by-acquisition basis to measure the non-controlling interest in the acquiree either at fair value or at the non-controlling interest’s proportionate share of the acquiree’s net assets. All acquisition-related transaction costs will be expensed.

The adoption of IFRS 3 (revised) does not change the accounting treatment, including the accounting for contingent consideration, for past acquisitions. The adoption of this standard did not have any impact during the current period as there were no acquisitions.

IAS 27 (revised) Consolidated and separate financial statements and consequential amendments to IAS 28 Investments in Associates and IAS 31 Interests in Joint Ventures

The revised IAS 27, applicable prospectively to all new transactions undertaken with non-controlling interest (minority interest) after January 1, 2010, requires the recording of the effect of all transactions in equity if there is no change in control. Where an interest is disposed and control (or significant influence or joint control) is lost, any remaining interest in the entity is re-measured to fair value and a gain or loss is recognized in profit and loss. In the past, the effect of transactions with non-controlling interests were accounted for as partial acquisitions and disposals and reflected either as goodwill or within the profit and loss account. The adoption of IAS 27 revised had no impact during the current period as there were no transactions with non-controlling interests and no disposals where an interest in an entity was retained after the loss of control (or significant influence or joint control) of that entity.

In addition, the following new standards, amendments to existing standards and interpretations are mandatory for the first time for the financial year beginning January 1, 2010 but are not currently relevant for the Group:

- Amendment to IFRS 2 – Share based payment (Group cash settled and share based payment transactions)
- Amendment to IAS 32 – Classification of Rights Issues
- Amendment to IAS 39 Financial Instruments – Eligible hedged items
- Improvements to IFRS (2009)

Critical accounting estimates

Certain amounts recorded in the condensed consolidated interim financial statements reflect estimates and assumptions made by management. Actual results may differ from the estimates made.

Equity growth assumptions

AEGON has decided to reduce its short term equity market return assumption in determining estimated gross profits on variable life and variable annuity products in the Americas. The significant decrease in equity markets in the second quarter of 2010 would have resulted in an 11% gross short-term growth rate assumption at the end of the second quarter. AEGON has decided to set this assumption at 9% for the second quarter, reflecting the continued volatility experienced in equity markets and the use of macro equity hedges. This resulted in an additional charge of EUR 144 million, which has been included in fair value items partly offsetting gains from the company's macro equity hedge.

Exchange rates

The following exchange rates are applied for the condensed consolidated interim financial statements:
Income statement items: average rate 1 EUR = USD 1.3279 (2009: USD 1.3349); 1 EUR = GBP 0.8696 (2009: GBP 0.8920).
Balance sheet items: closing rate 1 EUR = USD 1.2271 (2009: USD 1.4134; year-end 2009: USD 1.4406); 1 EUR = GBP 0.8175 (2009: GBP 0.8521; year-end 2009: GBP 0.8881).

3. Segment information

3.1 Income statement

Three months ended June 30, 2010

Segment information									
EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding and other activities	Eliminations	Total	Associates eliminations	Total IFRS based
Three months ended June 30, 2010									
Underlying earnings before tax geographically	437	97	22	40	(76)	2	522	(9)	513
Fair value items	(33)	68	(14)	(4)	(14)	-	3	-	3
Realized gains / (losses) on investments	17	23	3	8	97	-	148	(2)	146
Impairment charges	(92)	(6)	(1)	(9)	-	-	(108)	-	(108)
Impairment reversals	31	-	-	-	-	-	31	-	31
Other income / (charges)	(105)	33	23	(11)	-	-	(60)	-	(60)
Run-off businesses	(49)	-	-	-	-	-	(49)	-	(49)
Share in net result of associates	-	-	-	-	-	-	-	9	9
Income before tax	206	215	33	24	7	2	487	(2)	485
Income tax (expense) / benefit	(7)	(45)	(6)	(9)	(7)	-	(74)	2	(72)
Net income	199	170	27	15	-	2	413	-	413
<i>Inter-segment underlying earnings</i>	<i>(46)</i>	<i>(14)</i>	<i>(19)</i>	<i>75</i>	<i>4</i>				
Revenues									
Life insurance gross premiums	1,772	520	2,008	361	-	-	4,661	(87)	4,574
Accident and health insurance	485	32	-	13	-	-	530	(1)	529
General insurance	-	124	-	37	-	-	161	-	161
Total gross premiums	2,257	676	2,008	411	-	-	5,352	(88)	5,264
Investment income	1,089	547	597	58	91	(80)	2,302	(16)	2,286
Fee and commission income	231	90	41	115	-	(72)	405	-	405
Total revenues	3,577	1,313	2,646	584	91	(152)	8,059	(104)	7,955
<i>Inter-segment revenues</i>	<i>-</i>	<i>-</i>	<i>2</i>	<i>72</i>	<i>78</i>				

Three months ended June 30, 2009

Segment information									
EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding and other activities	Eliminations	Total	Associates eliminations	Total IFRS based
Three months ended June 30, 2009									
Underlying earnings before tax geographically	289	129	20	49	(68)	(4)	415	(12)	403
Fair value items	175	(80)	15	4	(131)	-	(17)	-	(17)
Realized gains / (losses) on investments	2	(15)	15	1	18	-	21	-	21
Impairment charges	(349)	(31)	(35)	(1)	-	-	(416)	-	(416)
Impairment reversals	19	3	-	-	-	-	22	-	22
Other income / (charges)	1	-	32	(385)	-	-	(352)	-	(352)
Run-off businesses	(9)	-	-	-	-	-	(9)	-	(9)
Share in net result of associates	-	-	-	-	-	-	-	10	10
Income before tax	128	6	47	(332)	(181)	(4)	(336)	(2)	(338)
Income tax (expense) / benefit	154	(2)	(27)	(11)	61	-	175	2	177
Net income	282	4	20	(343)	(120)	(4)	(161)	-	(161)
<i>Inter-segment underlying earnings</i>	<i>(5)</i>	<i>(3)</i>	<i>-</i>	<i>(1)</i>	<i>9</i>				
Revenues									
Life insurance gross premiums	1,485	442	1,796	285	-	-	4,008	(112)	3,896
Accident and health insurance	438	40	-	12	-	-	490	-	490
General insurance	-	128	-	36	-	-	164	-	164
Total gross premiums	1,923	610	1,796	333	-	-	4,662	(112)	4,550
Investment income	993	572	559	75	16	(7)	2,208	(17)	2,191
Fee and commission income	218	93	37	32	-	-	380	-	380
Total revenues	3,134	1,275	2,392	440	16	(7)	7,250	(129)	7,121
<i>Inter-segment revenues</i>	<i>-</i>	<i>(2)</i>	<i>1</i>	<i>-</i>	<i>8</i>				

Six months ended June 30, 2010

Segment information									
<i>EUR millions</i>	Americas	The Netherlands	United Kingdom	New Markets	Holding and other activities	Eliminations	Total	Associates eliminations	Total IFRS based
Six months ended June 30, 2010									
Underlying earnings before tax geographically	816	201	50	86	(144)	1	1,010	(22)	988
Fair value items	(119)	159	(11)	(1)	(41)	-	(13)	-	(13)
Realized gains / (losses) on investments	41	119	6	11	97	-	274	(2)	272
Impairment charges	(247)	(12)	(12)	(11)	-	-	(282)	-	(282)
Impairment reversals	47	5	3	-	-	-	55	-	55
Other income / (charges)	(105)	33	46	(11)	-	-	(37)	-	(37)
Run-off businesses	(109)	-	-	-	-	-	(109)	-	(109)
Share in net result of associates	-	-	-	-	-	-	-	19	19
Income before tax	324	505	82	74	(88)	1	898	(5)	893
Income tax (expense) / benefit	32	(112)	(32)	(22)	21	-	(113)	5	(108)
Net income	356	393	50	52	(67)	1	785	-	785
<i>Inter-segment underlying earnings</i>	<i>(76)</i>	<i>(28)</i>	<i>(32)</i>	<i>127</i>	<i>9</i>				
Revenues									
Life insurance gross premiums	3,320	2,269	3,955	649	-	-	10,193	(203)	9,990
Accident and health insurance	918	140	-	40	-	-	1,098	(1)	1,097
General insurance	-	259	-	81	-	-	340	-	340
Total gross premiums	4,238	2,668	3,955	770	-	-	11,631	(204)	11,427
Investment income	2,014	1,105	1,156	116	160	(138)	4,413	(35)	4,378
Fee and commission income	484	176	79	227	-	(125)	841	-	841
Other revenues	1	-	-	1	-	-	2	(1)	1
Total revenues	6,737	3,949	5,190	1,114	160	(263)	16,887	(240)	16,647
<i>Inter-segment revenues</i>	<i>-</i>	<i>-</i>	<i>2</i>	<i>125</i>	<i>136</i>				

Six months ended June 30, 2009

Segment information									
<i>EUR millions</i>	Americas	The Netherlands	United Kingdom	New Markets	Holding and other activities	Eliminations	Total	Associates eliminations	Total IFRS based
Six months ended June 30, 2009									
Underlying earnings before tax geographically	143	201	28	80	(134)	(1)	317	(16)	301
Fair value items	174	(298)	16	7	(83)	-	(184)	-	(184)
Realized gains / (losses) on investments	(1)	123	22	3	18	-	165	-	165
Impairment charges	(635)	(109)	(49)	(5)	(5)	-	(803)	-	(803)
Impairment reversals	21	3	-	-	-	-	24	-	24
Other income / (charges)	1	-	8	(385)	-	-	(376)	-	(376)
Run-off businesses	68	-	-	-	-	-	68	-	68
Share in net result of associates	-	-	-	-	-	-	-	12	12
Income before tax	(229)	(80)	25	(300)	(204)	(1)	(789)	(4)	(793)
Income tax (expense) / benefit	378	43	2	(35)	67	-	455	4	459
Net income	149	(37)	27	(335)	(137)	(1)	(334)	-	(334)
<i>Inter-segment underlying earnings</i>	<i>(13)</i>	<i>(8)</i>	<i>1</i>	<i>(3)</i>	<i>23</i>				
Revenues									
Life insurance gross premiums	2,993	2,010	3,616	770	-	-	9,389	(266)	9,123
Accident and health insurance	891	146	-	41	-	-	1,078	-	1,078
General insurance	-	266	-	73	-	-	339	-	339
Total gross premiums	3,884	2,422	3,616	884	-	-	10,806	(266)	10,540
Investment income	2,136	1,074	1,069	175	48	(27)	4,475	(34)	4,441
Fee and commission income	440	199	76	65	-	-	780	-	780
Other revenues	-	-	-	1	-	-	1	-	1
Total revenues	6,460	3,695	4,761	1,125	48	(27)	16,062	(300)	15,762
<i>Inter-segment revenues</i>	<i>1</i>	<i>(1)</i>	<i>2</i>	<i>-</i>	<i>25</i>				

Underlying earnings

Certain assets held by AEGON Americas, AEGON The Netherlands and AEGON UK are carried at fair value and managed on a total return basis, with no offsetting changes in the valuation of related liabilities. These include assets such as investments in hedge funds, private equities, real estate limited partnerships, convertible bonds and structured products. Underlying earnings exclude any over- or underperformance compared to management's long-term expected return on assets. Based on current holdings and asset returns, the long-term expected return on an annual basis is 8-10%, depending on asset class, including cash income and market value changes. The expected earnings from these asset classes are net of DPAC where applicable.

In addition, certain products offered by AEGON Americas contain guarantees and are reported on a fair value basis, including the segregated funds offered by AEGON Canada and the total return annuities and guarantees on variable annuities of AEGON USA. The earnings on these products are impacted by movements in equity markets and risk free interest rates. Short-term developments in the financial markets may therefore cause volatility in earnings. Included in underlying earnings is a long-term expected return on these products and excluded is any over- or underperformance compared to management's expected return. The fair value movements of certain guarantees and the fair value change of derivatives that hedge certain risks on these guarantees of AEGON The Netherlands and Variable Annuities Europe (included in New Markets) are excluded from underlying earnings, the long-term expected return for these guarantees is set at zero.

AEGON has decided to reduce its short term equity market return assumption in determining estimated gross profits on variable life and variable annuity products in the Americas. The significant decrease in equity markets in the second quarter of 2010 would have resulted in an 11% gross short-term growth rate assumption at the end of the second quarter. AEGON has decided to set this assumption at 9% for the second quarter, reflecting the continued volatility experienced in equity markets and the use of macro equity hedges. This resulted in an additional charge of EUR 144 million, which has been included in fair value items partly offsetting gains from the company's macro equity hedge.

Holding and other activities include certain issued bonds that are held at fair value through profit or loss. The interest rate risk on these bonds is hedged using swaps. The fair value movement resulting from changes in AEGON's credit spread used in the valuation of these bonds are excluded from underlying earnings.

Fair value items

Fair value items include the 'over' or 'under' performance of investments and guarantees held at fair value for which the expected long-term return is included in underlying earnings, the gains (losses) on real estate and hedge ineffectiveness.

In addition, hedge ineffectiveness on hedge transactions, fair value changes on economic hedges without natural offset in earnings and for which no hedge accounting is applied and fair value movements on real estate are included under Fair value items.

Realized gains or losses on investments

Includes realized gains and losses on available-for-sale investments, as well as mortgage and loan portfolios.

Impairment charges

Includes impairments (reversals) on available-for-sale bonds and impairments on shares including the effect of deferred policyholder acquisition costs and mortgage and loan portfolios on amortized costs and associates.

Other income or charges

Other income or charges is used to report any items which cannot be directly allocated to a specific line of business. Also items that are outside the normal course of business are included under this heading.

Run-off businesses

Includes results of business units where management has decided to exit the market and to run-off the existing block of business. Currently, this line includes the run-off of the institutional spread-based business and structured settlements blocks of business in the United States. AEGON has other blocks of businesses for which sales have been discontinued of which the earnings are included in underlying earnings.

Interest charges and other

'Interest charges and other' includes funding interest expenses and holding expenses.

Share in earnings of associates

Earnings from the Company's associates in insurance companies in Spain, India, Brazil and Mexico are reported on an underlying earnings basis. Other associates are included on a net income basis.

Non-IFRS measures

This report includes the non-IFRS financial measure: underlying earnings before tax. The reconciliation of this measure to the most comparable IFRS measures is presented in the tables in this paragraph. We believe that our non-IFRS measure provides meaningful information about the underlying operating results of our business including insight into the financial measures that our senior management uses in managing our business.

Among other things our senior management is compensated based in part on AEGON's results against targets using the non-IFRS measure presented here. While many other insurers in our peer group present substantially similar non-IFRS measures, the non-IFRS measure presented in this document may nevertheless differ from the non-IFRS measures presented by other insurers. There is no standardized meaning to these measures under IFRS or any other recognized set of accounting standards and readers are cautioned to consider carefully the different ways in which we and our peers present similar information before comparing them.

AEGON believes the non-IFRS measure shown herein, when read together with our reported IFRS financial statements, provides meaningful supplemental information for the investing public to evaluate AEGON's business after eliminating the impact of current IFRS accounting policies for financial instruments and insurance contracts, which embed a number of accounting policy alternatives that companies may select in presenting their results (i.e. companies can use different local GAAPs) and that can make the comparability from period to period difficult.

3.2 Investments geographically

At June 30, 2010

INVESTMENTS GEOGRAPHICALLY									
amounts in million EUR (unless otherwise stated)									
Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	New Markets	Holding & other activities	Eliminations	Total EUR
At June 30, 2010									
Investments									
1,784	44	Shares	1,453	843	54	70	-	(3)	2,417
89,694	7,804	Debt securities	73,094	18,332	9,546	2,118	21	-	103,111
16,565	8	Loans	13,500	13,953	10	670	-	-	28,133
17,493	-	Other financial assets	14,256	40	-	42	698	-	15,036
812	-	Investments in real estate	662	2,035	-	-	-	-	2,697
126,348	7,856	Investments general account	102,965	35,203	9,610	2,900	719	(3)	151,394
-	21,366	Shares	-	7,220	26,136	2,981	-	(5)	36,332
-	13,099	Debt securities	-	15,616	16,023	216	-	-	31,855
69,401	4,826	Separate accounts and investment funds	56,557	-	5,904	1,156	-	-	63,617
-	3,548	Other financial assets	-	769	4,340	1,529	-	-	6,638
-	1,043	Investments in real estate	-	-	1,275	-	-	-	1,275
69,401	43,882	Investments for account of policyholders	56,557	23,605	53,678	5,882	-	(5)	139,717
195,749	51,738	Investments on balance sheet	159,522	58,808	63,288	8,782	719	(8)	291,111
105,881	-	Off balance sheet investments third parties	86,285	10,283	-	20,910	-	-	117,478
301,630	51,738	Total revenue generating investments	245,807	69,091	63,288	29,692	719	(8)	408,589
Investments									
102,935	7,785	Available-for-sale	83,884	18,991	9,523	1,959	21	-	114,378
16,565	8	Loans	13,500	13,953	10	670	-	-	28,133
-	-	Held-to-maturity	-	-	-	123	-	-	123
75,437	42,902	Financial assets at fair value through profit or loss	61,476	23,829	52,480	6,030	698	(8)	144,505
812	1,043	Investments in real estate	662	2,035	1,275	-	-	-	3,972
195,749	51,738	Total investments on balance sheet	159,522	58,808	63,288	8,782	719	(8)	291,111
103	8	Investments in associates	84	56	10	594	5	(1)	748
29,588	6,132	Other assets	24,112	11,815	7,501	1,676	32,331	(30,549)	46,886
225,440	57,878	Consolidated total Assets	183,718	70,679	70,799	11,052	33,055	(30,558)	338,745

At December 31, 2009

INVESTMENTS GEOGRAPHICALLY									
amounts in million EUR (unless otherwise stated)									
Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	New Markets	Holding & other activities	Eliminations	Total EUR
At December 31, 2009									
Investments									
1,917	47	Shares	1,331	661	53	54	-	(3)	2,096
86,699	6,973	Debt securities	60,182	20,384	7,852	2,001	1,049	-	91,468
17,255	10	Loans	11,978	12,975	11	604	-	-	25,568
16,975	-	Other financial assets	11,783	40	-	48	622	-	12,493
714	-	Investments in real estate	496	2,084	-	-	-	-	2,580
123,560	7,030	Investments general account	85,770	36,144	7,916	2,707	1,671	(3)	134,205
-	21,910	Shares	-	7,184	24,669	2,750	-	(5)	34,598
-	12,712	Debt securities	-	13,777	14,314	212	-	-	28,303
71,915	4,237	Separate accounts and investment funds	49,920	-	4,772	1,117	-	-	55,809
-	3,572	Other financial assets	-	788	4,023	1,276	-	-	6,087
-	931	Investments in real estate	-	-	1,048	-	-	-	1,048
71,915	43,362	Investments for account of policyholders	49,920	21,749	48,826	5,355	-	(5)	125,845
195,475	50,392	Investments on balance sheet	135,690	57,893	56,742	8,062	1,671	(8)	260,050
111,956	2,768	Off balance sheet investments third parties	77,715	12,968	3,116	8,983	-	-	102,782
307,431	53,160	Total revenue generating investments	213,405	70,861	59,858	17,045	1,671	(8)	362,832
Investments									
99,706	6,944	Available-for-sale	69,211	20,944	7,819	1,888	1,049	-	100,911
17,255	10	Loans	11,978	12,975	11	604	-	-	25,568
-	-	Held-to-maturity	-	-	-	70	-	-	70
77,800	42,507	Financial assets at fair value through profit or loss	54,005	21,890	47,864	5,500	622	(8)	129,873
714	931	Investments in real estate	496	2,084	1,048	-	-	-	3,628
195,475	50,392	Total investments on balance sheet	135,690	57,893	56,742	8,062	1,671	(8)	260,050
103	7	Investments in associates	72	53	8	560	4	(1)	696
28,545	5,736	Other assets	19,815	8,176	6,460	1,346	30,088	(27,997)	37,888
224,123	56,135	Consolidated total Assets	155,577	66,122	63,210	9,968	31,763	(28,006)	298,634

4. Investments

INVESTMENTS					
EUR millions	June 30, 2010			Dec. 31, 2009	
Available-for-sale (AFS)	114,378			100,911	
Loans	28,133			25,568	
Held-to-maturity (HTM)	123			70	
Financial assets at fair value through profit or loss (FVTPL)	6,063			5,076	
Financial assets, excluding derivatives	148,697			131,625	
Investments in real estate	2,697			2,580	
Total investments for general account	151,394			134,205	
Total financial assets, excluding derivatives					
	AFS	FVTPL	HTM	Loans	Total
Shares	1,240	1,177	-	-	2,417
Debt securities	101,037	1,951	123	-	103,111
Money market and other short term investments	11,061	1,069	-	-	12,130
Mortgages	-	-	-	24,038	24,038
Private loans	-	-	-	832	832
Deposits with financial institutions	-	-	-	718	718
Policy loans	-	-	-	2,361	2,361
Receivables out of share lease agreements	-	-	-	29	29
Other	1,040	1,866	-	155	3,061
June 30, 2010	114,378	6,063	123	28,133	148,697
	AFS	FVTPL	HTM	Loans	Total
Shares	1,097	999	-	-	2,096
Debt securities	89,716	1,682	70	-	91,468
Money market and other short term investments	9,189	875	-	-	10,064
Mortgages	-	-	-	21,525	21,525
Private loans	-	-	-	760	760
Deposits with financial institutions	-	-	-	1,047	1,047
Policy loans	-	-	-	2,039	2,039
Receivables out of share lease agreements	-	-	-	39	39
Other	909	1,520	-	158	2,587
Dec. 31, 2009	100,911	5,076	70	25,568	131,625

Government bond investments

Included in our debt securities and money market investments are EUR 1,543 million (December 31, 2009: EUR 2,215 million) of exposures to European peripheral countries that have experienced downgrades or that are on credit watch. At June 30, 2010 there were unrealized losses on exposures to Spain (EUR 70 million) and Greece (EUR 18 million).

EXPOSURE TO CENTRAL GOVERNMENTS OF EUROPEAN PERIPHERAL COUNTRIES

EUR millions	June 30, 2010		Dec. 31, 2009	
	Amortized cost	Fair value	Amortized cost	Fair value
Portugal	47	47	56	58
Italy	104	106	138	143
Ireland	87	89	135	138
Greece	88	70	94	92
Spain	1,301	1,231	1,769	1,784
Total	1,627	1,543	2,192	2,215

5. Investments for account of policyholders

INVESTMENTS FOR ACCOUNT OF POLICYHOLDERS		
<i>EUR millions</i>	June 30, 2010	Dec. 31, 2009
Shares	36,332	34,598
Debt securities	31,855	28,303
Money market and short-term investments	3,028	2,925
Deposits with financial institutions	2,821	2,357
Separate accounts and unconsolidated investment funds	63,617	55,809
Other	789	805
Total investments for account of policyholders at fair value through profit or loss, excluding derivatives	138,442	124,797
Investment in real estate	1,275	1,048
Total investments for account of policyholders	139,717	125,845

6. Intangible assets

INTANGIBLE ASSETS		
<i>EUR millions</i>	June 30, 2010	Dec. 31, 2009
Goodwill	761	720
VOBA	3,539	3,362
Future servicing rights	541	493
Software	31	18
Other	17	16
Total intangible assets	4,889	4,609

The increase in goodwill is attributable to foreign currency effects. The increase in value of business acquired (VOBA) and future servicing rights is mainly attributable

to foreign currency effects offset by amortizations and the impact of shadow accounting.

7. Deferred expenses and rebates

DEFERRED EXPENSES AND REBATES		
<i>EUR millions</i>	June 30, 2010	Dec. 31, 2009
DPAC for insurance contracts and investment contracts with discretionary participation features	12,320	10,900
Deferred transaction costs for investment management services	389	328
Unamortized interest rate rebates	247	253
Total Deferred expenses and rebates	12,956	11,481

Deferred policy acquisition costs (DPAC) balances increased, reflecting changes in foreign currency

exchange rates and newly deferred expenses offset by amortizations and the impact of shadow accounting.

8. Share capital

SHARE CAPITAL		
<i>EUR millions</i>	June 30, 2010	Dec. 31, 2009
Share capital - par value	278	278
Share premium	7,906	7,906
Total share capital	8,184	8,184
Share capital - par value		
Balance at January 1	278	251
Issuance	-	27
Balance	278	278
Share premium		
Balance at January 1	7,906	7,096
Issuance	-	810
Balance	7,906	7,906

9. Borrowings

BORROWINGS		
<i>EUR millions</i>	June 30, 2010	Dec. 31, 2009
Debentures and other loans	7,093	6,512
Commercial paper	686	520
Short term deposits	68	152
Bank overdrafts	91	301
Total borrowings	7,938	7,485

Debentures and other loans have been negatively impacted by foreign currency exchange rates. Included in Debentures and other loans is EUR 1,029 million relating to borrowings measured at fair value.

Commercial paper has been issued in the normal course of business. Short term deposits and Bank overdrafts have been reduced since cash inflows have been used to repay short term debt.

10. Premium income and premium to reinsurers

PREMIUM INCOME AND PREMIUM TO REINSURERS				
<i>EUR millions</i>	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Gross				
Life	4,570	3,894	9,986	9,121
Non-Life	694	656	1,441	1,419
	5,264	4,550	11,427	10,540
Reinsurance				
Life	371	371	698	706
Non-Life	91	77	169	156
	462	448	867	862

11. Investment income

INVESTMENT INCOME				
<i>EUR millions</i>	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Interest income	2,057	2,007	3,934	4,080
Dividend income	184	143	357	273
Rental income	45	41	87	88
Total investment income	2,286	2,191	4,378	4,441
Investment income related to general account	1,651	1,541	3,141	3,231
Investment income account of policyholders	635	650	1,237	1,210
Total	2,286	2,191	4,378	4,441

12. Result from financial transactions

RESULT FROM FINANCIAL TRANSACTIONS				
<i>EUR millions</i>	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Net fair value change of general account financial investments at FVTPL other than derivatives	(26)	94	20	(34)
Realized gains and losses on financial investments	184	6	335	126
Gains and (losses) on investments in real estate	(43)	(29)	(47)	(36)
Net fair value change of derivatives	553	(157)	1,357	(910)
Net fair value change on for account of policyholder financial assets at FVTPL	(5,736)	7,274	(498)	854
Net fair value change on investments in real estate for account of policyholders	20	(39)	72	(134)
Net foreign currency gains and (losses)	52	(7)	84	(14)
Net fair value change on borrowings and other financial liabilities	18	(120)	(9)	(91)
Realized gains and (losses) on repurchased debt	-	-	-	7
Total	(4,978)	7,022	1,314	(232)

Net fair value changes on for account of policyholder financial assets at fair value through profit or loss are offset by higher amounts in the benefits and expenses

line. Q2 2010 included net fair value losses on shares and bonds held for account of policyholders whereas Q2 2009 included net fair value gains.

13. Other income

Other income includes a gain relating to the sale of the funeral insurance business in the Netherlands of EUR 33 million. On April 1, 2010, AEGON completed the sale of

this business to Egeria. Refer to note 16 – *Business combinations* for more details about this disposal.

14. Impairment charges/(reversals)

IMPAIRMENT CHARGES / (REVERSALS)				
<i>EUR millions</i>	Q2 2010	Q2 2009	Ytd 2010	Ytd 2009
Impairment charges / (reversals) comprise:				
Impairment charges on financial assets, excluding receivables ¹	134	423	327	855
Impairment reversals on financial assets, excluding receivables ¹	(31)	(22)	(55)	(24)
Impairment charges on non-financial assets and receivables	3	12	4	12
Total	106	413	276	843
Impairment charges on financial assets, excluding receivables, from:				
Shares	1	14	4	81
Debt securities and money market instruments	107	373	276	703
Loans	26	36	47	71
Total	134	423	327	855
Impairment reversals on financial assets, excluding receivables, from:				
Debt securities and money market instruments	(28)	(21)	(52)	(23)
Loans	(3)	(1)	(3)	(1)
Total	(31)	(22)	(55)	(24)

¹ Impairment charges / (reversals) on financial assets, excluding receivables, are excluded from underlying earnings before tax for segment reporting (refer to note 3).

15. Other charges

Other charges includes a one-time provision of EUR 105 million for the settlement of a dispute related to a Bank Owned Life Insurance (BOLI) policy in the United States. Subsequent to the disruption in the credit market, which affected the investment value of the policy's underlying assets, a suit was filed alleging that the policy terms were not sufficiently fulfilled by AEGON.

2009 included the loss on the sale of AEGON Taiwan of EUR 385 million.

16. Business combinations

On April 1, 2010, AEGON completed the sale of its funeral insurance business in the Netherlands to Dutch investment firm Egeria for EUR 212 million. The actual proceeds from the sale amounted to EUR 162 million, the remainder was upstreamed as a dividend prior to the sale.

The value of the assets and liabilities sold amounted to EUR 1,084 million and EUR 933 million respectively. The assets included an amount of EUR 320 million of cash. Included in the gain are unrealized gains in an amount of EUR 22 million, reflecting revaluation reserves which were recycled through the income statement. In 2009, AEGON's funeral insurance business generated EUR 70 million in gross written premiums.

17. Commitments and contingencies

There have been no material changes in contingent assets and liabilities reported in the 2009 consolidated financial statements of AEGON.

18. Events after the balance sheet date

On July 8, 2010, AEGON The Netherlands completed the sale of EUR 1,017,500,000 Class A residential mortgage backed securities (RMBS) in a private placement with institutional investors. These securities are expected to have a weighted average life of 4.3 years and are priced at par with a coupon of three month Euribor plus 1.35%. The securities were issued under the Dutch SAECURE program. The net proceeds will be used to finance a part of the existing Dutch mortgage portfolio of AEGON The Netherlands.

Management statement

The interim report for the six months ended June 30, 2010 consists of the condensed consolidated interim financial statements, the Q2 results release and the responsibility statement by the Company's Executive Board. The information in this interim report is unaudited.

The Executive Board is responsible for preparing the condensed consolidated interim financial statements in accordance with Dutch law and those International Financial Reporting Standards (IFRS) as adopted by the European Union (EU), with IFRS as issued by the International Accounting Standards Board (IASB).

The Executive Board declares that, to the best of its knowledge, the condensed consolidated interim financial statements which have been prepared in accordance with IAS 34, "Interim Financial Reporting", as adopted by the EU, with IFRS as issued by the IASB, give a true and fair view of the assets, liabilities, financial condition and profit or loss of AEGON N.V. and the undertakings included in the consolidation as a whole and that the Q2 results release includes a fair review of the information required pursuant to section 5:25d, subsections 8 and 9 of the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

The Hague, August 11, 2010

[A.R. Wynaendts](#)

Chairman of the Executive Board and CEO

[J.J. Nooitgedagt](#)

Member of the Executive Board and CFO

To: The Supervisory Board and the Executive Board of AEGON N.V.

Review opinion

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements for the 6 month period ended June 30, 2010 of AEGON N.V., The Hague, as set out on pages 2 to 19, which comprises the balance sheet as at June 30, 2010 and the income statement, the statement of comprehensive income, the statement of changes in equity and the cash flow statement for the 6 month period then ended. We have not reviewed the income statement, the statement of comprehensive income and the statement of changes in equity for the 3 month period ended as at June, 2010 and 2009. Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' as adopted by the European Union, with International Financial Reporting Standards as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope

We conducted our review in accordance with Dutch law including standard 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements as at and for the 6 month period ended June 30, 2010 is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting', as adopted by the European Union, with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The Hague, August 11, 2010
Ernst & Young Accountants LLP

signed by A.F.J. van Overmeire



Cautionary note regarding non-GAAP measures

These condensed consolidated interim financial statements include a non-GAAP financial measure: underlying earnings before tax. The reconciliation of underlying earnings before tax to the most comparable IFRS measures is provided in Note 3 "Segment information" of notes to the condensed consolidated interim financial statements.

AEGON believes that this non-GAAP measure, together with the IFRS information, provide a meaningful measure for the investment community to evaluate AEGON's business relative to the businesses of our peers.

Local currencies and constant currency exchange rates

These condensed consolidated interim financial statements contain certain information about investments in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

Forward-looking statements

The statements contained in these condensed consolidated interim financial statements that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
- The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
- The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell, and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Effects of deliberations of the European Commission regarding the aid we received from the Dutch State in December 2008;
- Changes in the policies of central banks and/or governments;
- Lowering of one or more of our debt ratings issued by recognized rating organizations and the adverse impact such action may have on our ability to raise capital and on our liquidity and financial condition;
- Lowering of one or more of insurer financial strength ratings of our insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability of its insurance subsidiaries and liquidity;
- The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital we are required to maintain;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including our ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives; and
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

Further details of potential risks and uncertainties affecting the company are described in the company's filings with Euronext Amsterdam and the US Securities and Exchange Commission, including the Annual Report on Form 20-F. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, the company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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PUBLICATION DATE RESULTS

Thursday November 11, 2010	Results third quarter 2010
Thursday February 24, 2011	Results fourth quarter 2010
Thursday May 12, 2011	Results first quarter 2011
Thursday August 11, 2011	Results second quarter 2011
Thursday November 10, 2011	Results third quarter 2011

PRESS RELEASE AND SUPPLEMENTS

AEGON's Q2 2010 press release and Q2 2010 Financial Supplement are available on AEGON's website www.aegon.com.



ABOUT AEGON

Throughout their working lives and into retirement, millions of people around the world rely on AEGON to help them secure their long-term financial futures.

As an international life insurance, pension and investment company, AEGON has businesses in over twenty markets in the Americas, Europe and Asia. AEGON companies employ approximately 28,000 people and serve over 40 million customers across the globe.

AEGON uses its strength and expertise to create added value for customers, employees, shareholders and the wider community. AEGON does this by encouraging innovation and by growing its businesses profitably and sustainably.

AEGON's aim is to be a leading force in global financial services.

