



Financial Supplement 2Q 2022 Results



The Hague, August 11, 2022

Helping people live their best lives

Table of contents

Aegon N.V.

2	Reporting structure
3	Results overview
4	Market highlights
5	Sales
6	Strategic highlights – Focus. Execute. Deliver.
7	Fair value items
8	Return on equity and capital - YTD
9	Return on equity and capital - QTD
10	Capital structure
11	Condensed consolidated statement of financial position
11	Revenue generating investments
12	Investments general account
12	Corporate bonds and structured assets
13	Cash capital at Holding
14	Capital ratios of main units
15	Group Solvency II ratio
16	Capital generation
16	Operating capital generation per segment

Aegon Americas

17	Reporting structure
18	Key figures Aegon Americas
19	Deposits and account balances
20	Individual Solutions - Life
21	Individual Solutions - Accident & Health

22	Individual Solutions - Mutual Funds
23	Individual Solutions - Variable Annuities
24	Individual Solutions - Fixed Annuities
25	Workplace Solutions - Life
25	Workplace Solutions - Accident & Health
26	Workplace Solutions - Retirement Plans
27	Workplace Solutions - Stable Value Solutions
28	Investments general account
28	Corporate bonds and structured assets
29	Investments general account (II)
30	Investments general account (III)

Aegon the Netherlands

31	Reporting structure
32	Key figures Aegon the Netherlands
33	Life
34	Mortgages
35	Bank - Statutory basis
35	Bank - Bridge from statutory to group-view operating result
36	Workplace Solutions
37	Life - Investments general account
37	Life - Corporate bonds and structured assets
38	Bank - Investments general account
38	Bank - Corporate bonds and structured assets

Aegon United Kingdom

39	Reporting structure
40	Key figures Aegon United Kingdom
40	Key figures Scottish Equitable plc
41	Assets under Administration
42	Investments general account
42	Corporate bonds and structured assets

Aegon International

43	Reporting structure
44	Key figures Aegon International
45	Spain & Portugal - Key figures
45	China - Key figures
45	Brazil - Key figures
46	TLB - Key figures
47	Investments general account
47	Corporate bonds and structured assets

Aegon Asset Management

48	Reporting structure
49	Key figures Aegon Asset Management
50	Profit & Loss
50	Assets under Management

Other corporate information

51	Public ratings
52	Disclaimers
53	Corporate and shareholder information

Reporting structure

Aegon N.V.

- Results overview
- Market highlights
- Sales
- Strategic highlights – Focus. Execute. Deliver.
- Fair value items
- Return on equity and capital - YTD
- Return on equity and capital - QTD
- Capital structure
- Condensed consolidated statement of financial position
- Revenue generating investments
- Investments general account
- Corporate bonds and structured assets
- Cash capital at Holding
- Capital ratios of main units
- Group Solvency II ratio
- Capital generation
- Operating capital generation per segment

Aegon N.V.											unaudited	
Results overview												
EUR											amounts in millions	
	2021				2022				Full Year			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022		
Americas	161	283	162	184	166	236			790			
The Netherlands	184	185	190	195	187	191			755			
United Kingdom	39	44	51	49	51	56			184			
International	30	33	35	46	47	57			143			
Asset Management	75	71	58	49	68	49			253			
Holding and other activities	(59)	(54)	(53)	(54)	(55)	(51)			(219)			
Operating result	431	562	443	470	463	538			1,906			
Fair value items	3	468	(130)	90	(452)	(206)			432			
Realized gains/(losses) on investments	31	162	132	121	73	(226)			446			
Net impairments	16	15	7	15	(20)	(19)			53			
Non-operating items	50	644	9	226	(399)	(450)			930			
Other income/(charges)	1	(153)	(559)	(69)	330	(522)			(780)			
Result before tax	482	1,053	(107)	627	394	(435)			2,056			
Income tax	(96)	(205)	47	(101)	18	87			(355)			
Net result	386	849	(60)	526	412	(348)			1,701			
Interest on financial leverage classified as equity after tax	(9)	(14)	(2)	(13)	(2)	(14)			(39)			
Net result after interest on financial leverage classified as equity	378	834	(62)	513	410	(361)			1,662			
Americas	122	507	(129)	512	(176)	(732)			1,012			
The Netherlands	228	303	10	(37)	156	415			505			
United Kingdom	(11)	47	49	37	78	33			122			
International	37	37	36	47	408	(37)			157			
Asset Management	52	46	36	37	41	16			170			
Holding and other activities	(41)	(91)	(62)	(71)	(94)	(43)			(265)			
Net result	386	849	(60)	526	412	(348)			1,701			
Addressable expenses ¹	731	746	767	793	751	748			3,038			

1. Addressable expenses for all reporting periods are reported at constant currency at the 2Q 2022 YTD foreign exchange rate.

Aegon N.V.											unaudited	
Market highlights											amounts in millions	
EUR											except per share data	
	2021				2022				Full Year			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022		
Shares												
Shares outstanding	2,058	2,063	2,070	2,048	2,038	2,022			2,048			
Weighted average shares outstanding	2,058	2,060	2,060	2,051	2,040	2,029			2,057			
Per share data												
Operating result after tax and leverage allocation	0.17	0.21	0.18	0.19	0.18	0.21			0.75			
Net result	0.19	0.41	(0.04)	0.25	0.19	(0.18)			0.80			
Net result after leverage allocation	0.18	0.40	(0.04)	0.24	0.19	(0.19)			0.78			
Dividends on common shares	-	0.08	-	0.09	-	0.11			0.17			
Shareholders' equity	10.70	11.46	11.40	11.86	10.39	8.48			11.86			
Shareholders' equity excl. revaluation reserves	8.03	8.36	8.35	8.71	9.23	9.55			8.71			
Trading statistics (Amsterdam Stock Exchange)												
High	4.29	4.20	4.47	4.58	5.35	5.37			4.58			
Low	3.21	3.49	3.36	3.91	3.73	4.13			3.21			
Close	4.05	3.50	4.47	4.39	4.80	4.13			4.39			
Volume (average daily)	14,075,372	9,176,529	9,608,674	9,052,676	12,043,996	8,871,265			10,451,623			

Aegon N.V. Sales										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Americas	84	91	83	94	102	120			352		
The Netherlands	21	16	20	17	24	17			74		
United Kingdom	8	7	8	8	7	7			31		
International	68	58	49	54	65	59			228		
New life sales (recurring plus 1/10 single)	181	172	160	173	198	202			686		
New premium production accident & health insurance	55	29	34	51	59	38			170		
New premium production property & casualty insurance	25	26	21	24	30	28			96		
Americas	10,546	7,493	7,432	7,028	10,113	8,325			32,500		
The Netherlands	4,488	5,131	4,659	5,623	5,056	5,494			19,902		
United Kingdom	4,061	5,207	1,423	14,073	3,350	1,807			24,764		
International	30	39	135	183	103	204			387		
Asset Management (Third-party and Strategic Partnerships only)	39,778	36,931	38,459	42,121	36,708	30,185			157,290		
Gross deposits	58,903	54,802	52,110	69,029	55,329	46,016			234,843		
Americas	(4,041)	(4,038)	(2,685)	(6,891)	(1,916)	(2,392)			(17,656)		
The Netherlands	204	241	(747)	28	165	412			(273)		
United Kingdom	686	1,783	(2,922)	10,681	182	(1,378)			10,228		
International	(9)	9	93	98	(37)	86			191		
Asset Management (Third-party and Strategic Partnerships only)	3,119	2,915	3,736	3,115	2,733	326			12,885		
Net deposits	(41)	909	(2,526)	7,032	1,128	(2,946)			5,374		
Americas	86	87	81	107	65	88			362		
The Netherlands	6	1	(1)	3	13	1			8		
United Kingdom	31	21	20	17	35	18			89		
International	28	15	13	22	23	19			78		
MCVNB ¹	153	124	112	149	136	125			538		

1. The MCVNB comparative figures include Brazil within the Americas segment. It is excluded starting from 1Q 2022 and included within the International segment.

Aegon N.V. unaudited										
Strategic highlights - Focus. Execute. Deliver.										
Key performance indicators										
	2021				2022				Full Year	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022
Addressable expenses ¹	3,017	2,972	2,998	3,038	3,057	3,060			n/a	
Change compared to FY 2019	(228)	(273)	(247)	(207)	(188)	(185)			n/a	
Strategic Assets										
Americas Individual Solutions - Life										
New business strain (USD million)	73	71	65	69	71	77			279	
New life sales (USD million)	83	95	87	95	94	106			360	
MCVNB (USD million)	52	73	53	51	38	70			228	
Americas Workplace Solutions - Retirement Plans Middle-Market										
Net deposits (USD million)	(40)	127	149	(652)	288	467			(417)	
Written sales (USD million)	1,124	1,114	1,304	1,320	1,273	855			4,862	
The Netherlands										
Mortgage origination (EUR million)	3,031	2,897	2,658	2,269	2,445	2,403			10,856	
Workplace Solutions net deposits (EUR million)	173	198	182	187	186	191			739	
Net growth Knab customers ('000s of customers)	10.4	5.6	(1.8)	2.4	13.9	9.9			16.7	
United Kingdom										
Platform expenses / AuA	22 bps	21 bps	21 bps	21 bps	19 bps	21 bps			21 bps	
Annualized revenues gained/(lost) on net deposits (GBP million)	(2)	(1)	(3)	(2)	(2)	(2)			(7)	
Workplace net deposits (GBP million)	295	1,060	(405)	542	701	406			1,493	
Retail net deposits (GBP million)	(42)	(78)	(53)	(38)	23	(89)			(210)	
Growth Markets (Spain & Portugal, China, Brazil)										
New life sales (EUR million)	65	53	47	51	64	55			215	
MCVNB (Life) (EUR million)	32	17	18	27	22	16			93	
New premium production (P&C and A&H) (EUR million)	29	28	21	28	33	31			107	
Asset Management - Global Platforms										
Operating margin (%)	12.8%	13.6%	12.5%	11.7%	16.2%	11.8%			12.6%	
Net deposits (EUR million)	(3,572)	1,512	1,158	(1,968)	(3,293)	(6,286)			(2,870)	
of which Third-party (EUR million)	138	2,100	2,392	419	423	(822)			5,049	
Annualized revenues gained/(lost) on net deposits (EUR million)	-	4	4	1	(2)	(8)			9	
Financial Assets										
Americas - Variable Annuities										
Capital generation (USD million)	79	302	(50)	228	(120)	(693)			560	
Dynamic hedge effectiveness ratio (%) ²	99%	99%	86%	98%	97%	98%			96%	
Americas - Long-Term Care										
Capital generation (USD million)	76	138	118	41	51	14			373	
Actual to expected claim ratio (%) (IFRS)	43%	52%	83%	77%	51%	76%			64%	
NPV of rate increases approved since end-2020 (USD million)	112	176	309	342	368	391			n/a	
The Netherlands - NL Life										
Operating capital generation (EUR million)	27	67	55	56	66	79			206	
Remittances to Aegon NL (EUR million)	25	25	25	25	50	50			100	
Solvency II ratio (%)	149%	172%	172%	186%	186%	200%			186%	

1. Trailing four quarters in constant currency, EUR million.

2. Dynamic hedge effectiveness ratio is computed on the dynamically hedged WB block and DB/IB block as of 2022.

Aegon N.V.										unaudited	
Fair value items										amounts in millions	
EUR	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Fair value investments	30	224	218	163	165	93			635		
Fair value hedges with an accounting match	21	62	(32)	73	(1)	(153)			124		
Fair value results without an accounting match	(104)	94	(60)	8	(587)	(645)			(61)		
Americas	(52)	380	126	244	(423)	(706)			698		
Fair value investments	(71)	126	107	216	87	55			378		
Other fair value items	142	(16)	(368)	(337)	(160)	432			(579)		
The Netherlands	71	110	(261)	(121)	(73)	487			(201)		
United Kingdom	(48)	(18)	13	(8)	53	5			(62)		
International	-	(2)	(4)	(11)	9	4			(18)		
Asset Management	(2)	1	-	-	-	(3)			(1)		
Holding and other activities	34	(3)	(4)	(15)	(19)	6			12		
Fair value items	3	468	(130)	90	(452)	(206)			432		

Aegon N.V. Return on Capital per segment - YTD						unaudited
						amounts in millions
						June 30, 2022
	Americas	The Netherlands	United Kingdom	International	Asset Management	Weighted Average
	(USD)	(EUR)	(GBP)	(EUR)	(EUR)	(EUR)
Operating result after tax	380	291	77	80	83	
Closing capital in units	9,316	7,998	1,191	1,333	845	
Average capital in units	13,916	7,730	1,254	1,953	840	
Closing capital in units, excluding revaluation reserves	11,165	7,820	1,172	1,922	845	
Average capital in units, excluding revaluation reserves	11,980	7,187	1,193	1,988	840	
Return on Capital						
Operating result after tax / average capital in units excluding revaluation reserves	6.3%	8.1%	13.0%	8.0%	19.9%	8.0%

Aegon N.V. Group return on Equity - YTD						unaudited							
						amounts in millions							
EUR													
						2021				2022			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter				
Operating result after tax	357	812	1,177	1,582		372	814						
Interest on financial leverage classified as equity after tax ¹	(9)	(23)	(26)	(39)		(2)	(16)						
Operating result after tax and after interest on financial leverage classified as equity	349	789	1,151	1,543		369	798						
Average common shareholders' equity excluding revaluation reserves	15,890	16,328	16,555	16,800		18,279	18,619						
Return on Equity													
Operating result after tax and after interest on financial leverage classified as equity / average common shareholders' equity excluding revaluation reserves	8.8%	9.7%	9.3%	9.2%		8.1%	8.6%						

1. Includes coupons on perpetual capital securities.

Aegon N.V.						unaudited
Return on Capital per segment - QTD						amounts in millions
June 30, 2022						
	Americas	The Netherlands	United Kingdom	International	Asset Management	Weighted Average
	(USD)	(EUR)	(GBP)	(EUR)	(EUR)	(EUR)
Operating result after tax	223	147	41	41	38	
Closing capital in units	9,316	7,998	1,191	1,333	845	
Average capital in units	11,768	7,858	1,252	1,623	854	
Closing capital in units, excluding revaluation reserves	11,165	7,820	1,172	1,922	845	
Average capital in units, excluding revaluation reserves	11,732	7,447	1,209	1,941	854	
Return on Capital						
Operating result after tax / average capital in units excluding revaluation reserves	7.6%	7.9%	13.4%	8.5%	17.6%	8.5%

Aegon N.V.									unaudited
Group return on Equity - QTD									amounts in millions
EUR									
	2021				2022				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
Operating result after tax	357	454	365	405	372	442			
Interest on financial leverage classified as equity after tax ¹	(9)	(14)	(2)	(13)	(2)	(14)			
Operating result after tax and after interest on financial leverage classified as equity	349	440	363	392	369	428			
Average common shareholders' equity excluding revaluation reserves	15,890	16,845	17,219	17,507	18,279	19,039			
Return on Equity									
Operating result after tax and after interest on financial leverage classified as equity / average common shareholders' equity excluding revaluation reserves	8.8%	10.4%	8.4%	9.0%	8.1%	9.0%			

1. Includes coupons on perpetual capital securities.

Aegon N.V.					unaudited			
Capital structure					amounts in millions			
EUR					YTD			
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Shareholders' equity January 1	22,815	22,815	22,815	22,815	24,282	24,282		
Net result	383	1,226	1,147	1,651	385	19		
Coupons on other equity instruments (net of tax)	(9)	(23)	(26)	(39)	(2)	(16)		
Dividend paid	-	(106)	(247)	(247)	-	(157)		
Movements in foreign currency translation reserve	477	388	620	859	270	1,002		
Movements in revaluation reserves	(1,967)	(1,090)	(1,167)	(1,038)	(4,078)	(8,609)		
Remeasurements of defined benefit plans	331	334	429	335	379	673		
Shares withdrawn	-	-	-	-	-	-		
Other changes	4	83	31	(54)	(57)	(50)		
Shareholders' equity end of period	22,035	23,627	23,603	24,282	21,177	17,144		
Revaluation reserves								
Available-for-sale shares	48	50	49	49	54	15		
Available-for-sale bonds	4,311	5,140	5,093	5,276	1,402	(3,259)		
Available-for-sale other	(18)	(15)	(14)	(15)	(20)	(26)		
Total available-for-sale	4,342	5,174	5,129	5,309	1,435	(3,271)		
Real estate held for own use	35	36	36	32	15	15		
Cash flow hedging reserve	1,135	1,180	1,148	1,100	913	1,088		
Total balance of revaluation reserves, net of tax	5,512	6,390	6,313	6,442	2,363	(2,168)		
Shareholders' equity	22,035	23,627	23,603	24,282	21,177	17,144		
Non-controlling interests and share options not yet exercised	138	192	223	253	285	273		
Revaluation reserves	(5,512)	(6,390)	(6,313)	(6,442)	(2,363)	2,168		
Adjusted shareholders' equity	16,661	17,430	17,513	18,093	19,099	19,585		
Perpetual contingent convertible securities	500	500	500	500	500	500		
Junior perpetual capital securities	1,564	1,564	1,352	1,352	1,352	923		
Perpetual cumulative subordinated bonds	454	454	454	454	454	454		
Subordinated borrowings	2,143	2,131	2,165	2,194	2,228	2,326		
Trust pass-through securities	126	125	126	126	122	127		
Currency revaluation other equity instruments	24	18	29	16	47	76		
Hybrid leverage	4,812	4,792	4,626	4,642	4,704	4,406		
Senior leverage	1,268	1,278	1,285	1,290	1,293	1,281		
Total financial leverage	6,080	6,070	5,912	5,932	5,997	5,687		
Total capitalization	22,741	23,500	23,425	24,025	25,096	25,272		
Gross financial leverage ratio	26.7%	25.8%	25.2%	24.7%	23.9%	22.5%		
Operating result	431	993	1,436	1,906	463	1,001		
Interest on financial leverage included in operating result	43	86	130	173	42	84		
Operating result excluding interest on financial leverage	475	1,079	1,566	2,078	506	1,086		
Interest on financial leverage included in operating result	43	86	130	173	42	84		
Interest on financial leverage classified as equity	13	25	36	52	11	23		
Total interest on financial leverage	56	111	166	224	53	108		
Fixed charge coverage ratio	8.4 x	9.7 x	9.5 x	9.3 x	9.5 x	10.1 x		

Aegon N.V.										unaudited
Condensed consolidated statement of financial position										amounts in millions
EUR		2021				2022				
		Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31	
Cash and cash equivalents		7,247	7,786	6,356	6,889	7,105	7,910			
Investments		154,740	156,609	158,519	158,463	149,240	140,302			
Investments for account of policyholders		233,761	241,693	240,632	250,953	236,078	213,125			
Investments in joint ventures		1,456	1,522	1,689	1,743	1,809	1,865			
Investments in associates		1,240	1,265	1,232	1,289	1,330	1,344			
Deferred expenses		9,927	9,662	9,645	10,503	11,524	12,919			
Other assets and receivables		42,310	40,876	41,611	39,044	41,210	43,868			
Total assets		450,681	459,413	459,684	468,884	448,296	421,333			
Shareholders' equity		22,035	23,627	23,603	24,282	21,177	17,144			
Other equity instruments		2,574	2,556	2,352	2,363	2,372	1,925			
Non-controlling interests		82	155	177	196	219	225			
Group equity		24,691	26,338	26,132	26,841	23,768	19,294			
Insurance contracts		121,404	120,677	122,953	124,422	122,115	122,707			
Insurance contracts for the account of policyholders		140,537	143,952	143,266	149,323	139,806	126,197			
Investment contracts		22,201	22,402	21,743	21,767	22,089	23,078			
Investment contracts for the account of policyholders		96,164	100,610	100,112	104,592	99,043	89,694			
Other liabilities		45,684	45,434	45,478	41,940	41,475	40,362			
Total equity and liabilities		450,681	459,413	459,684	468,884	448,296	421,333			

Aegon N.V.										unaudited
Revenue generating investments										amounts in millions
EUR		2021				2022				
		Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31	
Investments general account		154,740	156,609	158,519	158,463	149,240	140,302			
Investments for account of policyholders		233,761	241,693	240,632	250,953	236,078	213,125			
Off balance sheet investments third parties		552,120	571,054	579,642	614,136	593,792	510,929			
Revenue generating investments		940,621	969,356	978,792	1,023,552	979,111	864,355			

Aegon N.V. Investments general account								unaudited	
EUR									
amounts in millions, except for the impairment data									
	June 30, 2022							Dec. 31, 2021	
	Americas	The Netherlands	United Kingdom	International	Asset Management	Holding and other activities	Total	Total	
Cash / Treasuries / Agencies	13,590	9,441	510	651	96	-	24,289	31,101	
Investment grade corporates	34,400	4,601	367	4,462	-	-	43,830	55,219	
High yield (and other) corporates	1,637	58	-	154	-	-	1,849	2,041	
Emerging markets debt	1,332	865	12	575	-	-	2,783	3,874	
Commercial MBS	2,794	3	108	505	-	-	3,409	3,647	
Residential MBS	1,123	92	-	20	4	-	1,239	1,984	
Non-housing related ABS	2,328	2,393	45	303	8	-	5,077	4,174	
Housing related ABS	-	-	22	-	-	-	22	24	
Total credit assets	57,203	17,452	1,064	6,670	108	-	82,498	102,064	
Residential mortgage loans	5	30,467	-	1	-	-	30,473	31,118	
Commercial mortgage loans	10,663	29	-	-	-	-	10,692	9,505	
Total mortgages	10,669	30,496	-	1	-	-	41,165	40,624	
Convertibles & preferred stock	165	-	-	-	-	-	165	169	
Common equity & bond funds	291	132	27	10	-	1	460	532	
Private equity & hedge funds	1,654	1,440	-	-	-	-	3,094	2,788	
Total equity like	2,110	1,571	27	10	-	1	3,719	3,490	
Real estate	1,917	2,730	-	16	-	-	4,663	4,182	
Other	661	4,845	611	39	9	38	6,204	6,210	
Investments general account (excluding policy loans)	72,560	57,094	1,702	6,736	117	39	138,248	156,570	
Policyholder loans	2,039	-	-	14	-	-	2,053	1,893	
Investments general account	74,599	57,095	1,702	6,750	117	39	140,302	158,463	
Impairments as bps (quarterly)	1	-	-	9	-	-	1	(2)	

Aegon N.V. Corporate bonds and structured assets								unaudited	
EUR									
amounts in millions									
	June 30, 2022								
	AAA	AA	A	BBB	<BBB	NR	Total		
Investment grade corporates	666	2,903	17,399	22,863	-	-	43,830		
High yield corporate	-	-	-	1	1,847	-	1,849		
Emerging Markets debt	10	197	515	1,468	592	-	2,783		
Credits by rating	676	3,101	17,914	24,332	2,439	-	48,462		
Commercial MBS	2,219	674	328	124	64	-	3,409		
Residential MBS	391	35	33	9	771	-	1,239		
Non-housing related ABS	2,937	365	1,516	196	63	-	5,077		
Housing related ABS	-	-	22	-	-	-	22		
Structured assets by rating	5,547	1,074	1,899	329	899	-	9,747		
Cash / Treasuries / Agencies ¹	-	-	-	-	-	24,289	24,289		
Total	6,222	4,174	19,813	24,661	3,338	24,289	82,498		

1. All marked as NR at Group level.

Aegon N.V.										unaudited	
Cash capital at Holding											
EUR										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Beginning of period	1,149	1,191	1,386	961	1,279	1,817			1,149		
Americas	17	176	12	232	21	206			437		
The Netherlands	25	25	25	60	50	60			135		
United Kingdom	49	-	-	154	-	58			203		
International	24	34	-	74	30	55			132		
Asset Management	-	40	8	-	-	47			48		
Holding and other activities	-	-	54	-	-	-			54		
Gross remittances	115	275	99	520	102	425			1,010		
Funding and operating expenses	(41)	(100)	(37)	(103)	(26)	(107)			(281)		
Free cash flow	75	175	62	417	76	318			729		
Divestitures and acquisitions	21	40	-	6	553	88			67		
Capital injections	(50)	(17)	(53)	(4)	(44)	(6)			(125)		
Capital flows from/(to) shareholders	-	-	(192)	(96)	-	(100)			(288)		
Net change in gross financial leverage	-	-	(212)	-	(9)	(408)			(212)		
Other	(4)	(4)	(29)	(5)	(37)	(29)			(42)		
End of period	1,191	1,386	961	1,279	1,817	1,680			1,279		

Aegon N.V. Capital ratios of main units	unaudited							
	amounts in millions							
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
United States (USD)								
Available capital	9,225	9,606	8,878	8,581	8,628	8,099		
Required capital	2,154	2,164	1,991	2,015	2,036	1,946		
RBC ratio	428%	444%	446%	426%	424%	416%		
NL Life (EUR)								
Own funds	5,081	5,444	5,422	5,545	5,214	5,264		
SCR	3,416	3,158	3,152	2,978	2,800	2,637		
Solvency II ratio	149%	172%	172%	186%	186%	200%		
Scottish Equitable plc (UK) (GBP)								
Own funds	2,329	2,353	2,398	2,289	2,228	2,060		
SCR	1,472	1,445	1,401	1,373	1,262	1,160		
Solvency II ratio	158%	163%	171%	167%	177%	178%		

Aegon N.V.		unaudited							
Group Solvency II ratio		amounts in millions							
EUR		2021				2022			
		Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Basic own funds		18,901	19,525	19,286	19,525	19,226	19,084		
Non-available own funds		(92)	(89)	(93)	(93)	(103)	(109)		
Available own funds		18,810	19,436	19,192	19,431	19,123	18,975		
Non-eligible own funds		-	-	-	-	(56)	(146)		
Eligible own funds		18,810	19,436	19,192	19,431	19,067	18,830		
Tier 1 - unrestricted		13,101	13,918	13,798	14,044	13,771	14,030		
Tier 1 - restricted		2,587	2,572	2,373	2,364	2,328	1,877		
Tier 2		2,333	2,305	2,344	2,348	2,294	2,297		
Tier 3		789	641	677	675	730	771		
Available own funds		18,810	19,436	19,192	19,431	19,123	18,975		
Tier 1 - unrestricted		13,101	13,918	13,798	14,044	13,771	14,030		
Tier 1 - restricted		2,587	2,572	2,373	2,364	2,328	1,877		
Tier 2		2,333	2,305	2,344	2,348	2,294	2,297		
Tier 3		789	641	677	675	674	626		
Eligible own funds		18,810	19,436	19,192	19,431	19,067	18,830		
Consolidated Group SCR		9,676	9,353	9,189	9,226	9,088	8,796		
Solvency II ratio		194%	208%	209%	211%	210%	214%		

Aegon N.V.											unaudited	
Capital generation												
EUR											amounts in millions	
	2021				2022				Full Year			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022		
Earnings on in-force	218	362	298	234	303	324			1,113			
Release of required	239	175	185	187	186	168			786			
New business strain	(234)	(161)	(157)	(178)	(171)	(168)			(731)			
Operating capital generation	223	376	327	243	318	324			1,168			
One-time items	107	606	170	(144)	677	456			738			
Market impacts	(358)	488	(179)	255	(363)	(624)			206			
Capital generation	(28)	1,470	317	353	633	156			2,112			

Aegon N.V.											unaudited	
Operating capital generation per segment												
EUR											amounts in millions	
	2021				2022				Full Year			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022		
Americas	115	225	158	118	132	174			617			
The Netherlands	37	89	95	72	107	121			293			
United Kingdom	44	57	66	59	65	38			226			
International	42	39	39	42	44	32			162			
Asset Management	49	25	32	19	38	25			125			
Operating capital generation by segment	288	435	390	309	385	391			1,423			
Holding and other activities	(66)	(59)	(63)	(66)	(67)	(67)			(254)			
Operating capital generation	223	376	327	243	318	324			1,168			

Reporting structure

Aegon Americas

- ◆ Key figures Aegon Americas
- ◆ Deposits and account balances
- ◆ Individual Solutions - Life
- ◆ Individual Solutions - Accident & Health
- ◆ Individual Solutions - Mutual Funds
- ◆ Individual Solutions - Variable Annuities
- ◆ Individual Solutions - Fixed Annuities
- ◆ Workplace Solutions - Life
- ◆ Workplace Solutions - Accident & Health
- ◆ Workplace Solutions - Retirement Plans
- ◆ Workplace Solutions - Stable Value Solutions
- ◆ Investments general account
- ◆ Corporate bonds and structured assets
- ◆ Investments general account (II)
- ◆ Investments general account (III)

Aegon Americas										unaudited	
Key figures										amounts in millions	
USD											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Life	(101)	57	(43)	(23)	(30)	62			(111)		
Accident & Health	122	98	61	75	111	91			356		
Mutual Funds	13	16	17	13	7	10			58		
Variable Annuities	92	87	92	74	37	21			345		
Fixed Annuities	4	15	(1)	1	5	6			20		
Individual Solutions	130	272	126	140	129	191			668		
Life	1	3	7	3	2	9			13		
Accident & Health	6	9	3	3	2	(3)			21		
Retirement Plans	38	37	35	45	35	37			156		
Stable Value Solutions	20	19	19	19	18	19			77		
Workplace Solutions	64	69	64	70	57	63			268		
Operating result	195	341	190	210	186	253			935		
Fair value items	(63)	458	148	282	(475)	(759)			826		
Realized gains/(losses) on investments	26	180	66	98	15	(113)			370		
Net impairments	7	13	(7)	5	(5)	(10)			17		
Non-operating items	(30)	651	207	385	(464)	(882)			1,213		
Other income/(charges)	(8)	(255)	(643)	117	5	(414)			(789)		
Result before tax	156	737	(247)	713	(274)	(1,043)			1,359		
Income tax	(8)	(126)	86	(114)	76	247			(162)		
Net result	147	612	(160)	599	(198)	(795)			1,197		
Operating result after tax	178	301	177	191	157	223			847		
Shareholders' equity excl. revaluation reserves (average)	11,974	12,283	12,353	12,419	12,386	11,732			12,249		
Return on Capital	5.9%	9.8%	5.7%	6.2%	5.1%	7.6%			6.9%		
Operating expenses	416	447	466	377	451	442			1,705		
Addressable expenses	358	371	401	412	389	380			1,541		
Individual Solutions	3,293	2,558	2,237	2,210	2,823	2,099			10,298		
Workplace Solutions	9,411	6,479	6,497	5,767	8,524	6,712			28,154		
Gross deposits	12,704	9,037	8,733	7,976	11,347	8,811			38,451		
Individual Solutions	(1,193)	(1,800)	(2,137)	(2,580)	(2,081)	(2,601)			(7,709)		
Workplace Solutions	(3,675)	(3,070)	(1,005)	(5,430)	(69)	41			(13,179)		
Net deposits	(4,868)	(4,870)	(3,142)	(8,009)	(2,149)	(2,560)			(20,889)		
Individual Solutions	83	95	87	95	94	106			360		
Workplace Solutions	18	15	12	12	21	22			57		
New life sales (recurring plus 1/10 single)	102	110	98	107	114	128			417		
Individual Solutions	2	1	11	22	2	-			36		
Workplace Solutions	47	24	21	24	52	29			116		
New premium production accident & health insurance	50	25	32	46	54	30			152		
MCVNB ¹	104	105	96	123	73	94			428		
Operating capital generation	139	272	186	133	148	187			730		
Gross remittances to group	18	257	15	275	24	224			564		
RBC available capital	9,225	9,606	8,878	8,581	8,628	8,099			8,581		
RBC required capital	2,154	2,164	1,991	2,015	2,036	1,946			2,015		
RBC ratio	428%	444%	446%	426%	424%	416%			426%		
Own Funds	7,409	7,864	7,394	7,382	7,353	6,754			7,382		
Solvency Capital Requirement	3,500	3,515	3,238	3,286	3,261	3,086			3,286		
Solvency II equivalent ratio	212%	224%	228%	225%	226%	219%			225%		

1. The MCVNB comparative figures include Brazil. It is excluded starting from 1Q 2022 and included within the International segment.

Aegon Americas										unaudited	
Deposits and account balances										amounts in millions	
USD											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Mutual Funds	2,583	2,139	1,844	1,832	2,475	1,821			8,398		
Variable Annuities	445	315	306	315	285	226			1,382		
Fixed Annuities	264	104	87	62	63	52			517		
Individual Solutions	3,293	2,558	2,237	2,210	2,823	2,099			10,298		
Retirement Plans	9,411	6,479	6,497	5,767	8,524	6,712			28,154		
Workplace Solutions	9,411	6,479	6,497	5,767	8,524	6,712			28,154		
Total Gross Deposits	12,704	9,037	8,733	7,976	11,347	8,811			38,451		
Mutual Funds	641	204	223	(200)	(431)	(1,281)			868		
Variable Annuities	(1,624)	(1,854)	(2,098)	(2,134)	(1,495)	(1,158)			(7,710)		
Fixed Annuities	(210)	(150)	(262)	(245)	(154)	(162)			(867)		
Individual Solutions	(1,193)	(1,800)	(2,137)	(2,580)	(2,081)	(2,601)			(7,709)		
Retirement Plans	(3,675)	(3,070)	(1,005)	(5,430)	(69)	41			(13,179)		
Workplace Solutions	(3,675)	(3,070)	(1,005)	(5,430)	(69)	41			(13,179)		
Total Net Deposits	(4,868)	(4,870)	(3,142)	(8,009)	(2,149)	(2,560)			(20,889)		
Mutual Funds	26,322	28,048	27,860	28,027	25,135	20,529			28,027		
Variable Annuities	82,360	84,701	81,715	82,777	75,608	65,090			82,777		
Fixed Annuities	9,076	9,029	8,861	8,719	8,577	8,487			8,719		
Individual Solutions	117,758	121,778	118,435	119,523	109,320	94,106			119,523		
Retirement Plans	227,493	236,538	234,744	239,687	225,366	197,867			239,687		
Stable Value Solutions	58,225	57,464	57,284	56,322	57,125	57,866			56,322		
Workplace Solutions	285,718	294,002	292,029	296,009	282,491	255,733			296,009		
Total account balances at end of period	403,476	415,780	410,464	415,531	391,811	349,839			415,531		

Aegon Americas										unaudited	
Individual Solutions - Life											
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	(101)	57	(43)	(23)	(30)	62			(111)		
Term Life	18	20	18	19	17	18			76		
Whole Life	11	12	12	12	13	14			47		
Traditional Life	29	32	30	31	30	32			123		
Indexed Universal Life	55	62	56	64	64	74			237		
New life sales (recurring plus 1/10 single)	83	95	87	95	94	106			360		
New business strain	73	71	65	69	71	77			279		
MCVNB	52	73	53	51	38	70			228		
Gross premiums	1,499	1,606	1,535	1,564	1,500	1,446			6,204		
Traditional Life	9,941	10,002	10,120	10,188	10,239	10,265			10,188		
Indexed Universal Life	6,858	7,175	7,545	8,080	8,940	9,760			8,080		
Universal Life	19,599	19,707	19,770	18,530	17,431	16,896			18,530		
Variable Universal Life	2,281	2,257	2,204	2,194	2,196	2,275			2,194		
Other Life	1,015	1,004	1,018	1,019	1,012	1,004			1,019		
Total general account reserves	39,695	40,145	40,658	40,011	39,818	40,201			40,011		
DAC / VOBA / FSR balance at end of period	7,715	7,615	7,651	8,306	8,968	9,659			8,306		

Aegon Americas										unaudited	
Individual Solutions - Accident & Health										amounts in millions	
USD											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
LTC	103	82	39	57	93	78			281		
Other	20	16	22	18	18	13			76		
Operating result	122	98	61	75	111	91			356		
New premium production accident & health insurance	2	1	11	22	2	-			36		
Gross premiums	226	222	222	236	223	219			907		
Long-Term Care metrics											
Capital generation	76	138	118	41	51	14			373		
Actual to expected claim ratio (%) (IFRS)	43%	52%	83%	77%	51%	76%			64%		
Long-Term Care	6,705	7,054	7,148	7,148	6,549	6,419			7,148		
Accidental death and dismemberment	303	302	300	299	295	293			299		
Other health	180	178	175	169	168	164			169		
Total Accident & Health reserves	7,188	7,534	7,623	7,616	7,011	6,876			7,616		
DAC / VOBA / FSR balance at end of period	384	379	377	392	391	385			392		

Aegon Americas Individual Solutions - Mutual Funds										unaudited	
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Revenues	95	97	102	96	83	77			390		
Expenses	(83)	(81)	(85)	(83)	(76)	(67)			(331)		
Operating result	13	16	17	13	7	10			58		
Account balance roll forward											
Balance at beginning of period	25,255	26,322	28,048	27,860	28,027	25,135			25,255		
Gross deposits	2,583	2,139	1,844	1,832	2,475	1,821			8,398		
Outflows	(1,942)	(1,935)	(1,621)	(2,033)	(2,906)	(3,102)			(7,530)		
Net deposits	641	204	223	(200)	(431)	(1,281)			868		
Markets	426	1,522	(411)	367	(2,461)	(3,325)			1,904		
Balance at end of period	26,322	28,048	27,860	28,027	25,135	20,529			28,027		
Gross investment return to mutual fund holder	2%	6%	-2%	1%	-9%	-14%			7%		

Aegon Americas										unaudited	
Individual Solutions - Variable Annuities											
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	92	87	92	74	37	21			345		
Capital generation	79	302	(50)	228	(120)	(693)			560		
Dynamic hedge effectiveness ratio (%) ¹	99%	99%	86%	98%	97%	98%			96%		
Account balance roll forward											
Balance at beginning of period	82,283	82,360	84,701	81,715	82,777	75,608			82,283		
Gross deposits	445	315	306	315	285	226			1,382		
Outflows	(2,069)	(2,169)	(2,404)	(2,450)	(1,781)	(1,383)			(9,092)		
Net deposits	(1,624)	(1,854)	(2,098)	(2,134)	(1,495)	(1,158)			(7,710)		
Markets	2,093	4,586	(500)	3,589	(5,315)	(8,976)			9,767		
Other / Transfers	(392)	(391)	(388)	(393)	(358)	(385)			(1,564)		
Balance at end of period	82,360	84,701	81,715	82,777	75,608	65,090			82,777		
of which fixed account balance at end of period	935	927	934	938	956	987			938		
DAC / VOBA / FSR balance at end of period	1,969	1,978	1,562	1,539	1,482	1,304			1,539		

1. Dynamic hedge effectiveness ratio is computed on the dynamically hedged WB block and DB/IB block as of 2022.

Aegon Americas										unaudited	
Individual Solutions - Fixed Annuities											
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	4	15	(1)	1	5	6			20		
Account balance roll forward											
General account annuities beginning of period	10,133	10,011	9,955	9,794	9,658	9,532			10,133		
Gross deposits	136	87	83	57	60	50			363		
Lapses, withdrawals and deaths	(341)	(234)	(340)	(297)	(206)	(207)			(1,212)		
Net deposits	(205)	(146)	(258)	(240)	(147)	(157)			(849)		
Markets	76	84	77	78	63	56			315		
Other	8	6	20	26	(42)	43			59		
Total general account annuities end of period	10,011	9,955	9,794	9,658	9,532	9,474			9,658		
Fixed account of variable annuities	(935)	(927)	(934)	(938)	(956)	(987)			(938)		
Total Fixed Annuity balances	9,076	9,029	8,861	8,719	8,577	8,487			8,719		
DAC / VOBA / FSR balance at end of period	57	20	20	20	70	97			20		
US retail deferred annuities yield and spread information (annualized)											
Average operating yield on investments	4.2%	4.2%	4.0%	3.9%	3.8%	4.1%			4.0%		
Average crediting rate	3.1%	3.2%	3.2%	3.2%	3.2%	3.2%			3.1%		
Average guaranteed rate	3.1%	3.0%	3.1%	3.1%	3.1%	3.1%			3.1%		

Aegon Americas										unaudited	
Workplace Solutions - Life										amounts in millions	
USD											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	1	3	7	3	2	9			13		
Traditional Life	1	1	1	1	1	5			4		
Universal Life	17	14	11	11	20	17			54		
Other	-	-	-	-	-	-			-		
New life sales (recurring plus 1/10 single)	18	15	12	12	21	22			57		
New business strain	11	10	8	8	13	10			36		
MCVNB	10	6	5	6	9	12			26		
Gross premiums	60	64	62	63	67	63			249		
Traditional Life	77	78	78	77	78	78			77		
Universal Life	1,097	1,098	1,116	1,139	1,184	1,246			1,139		
Total general account reserves	1,175	1,177	1,195	1,217	1,262	1,325			1,217		
DAC / VOBA / FSR balance at end of period	216	191	201	228	281	368			228		

Aegon Americas										unaudited	
Workplace Solutions - Accident & Health										amounts in millions	
USD											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	6	9	3	3	2	(3)			21		
New premium production accident & health insurance	47	24	21	24	52	29			116		
Gross premiums	154	145	149	151	155	150			599		
Accident & Health reserves	435	434	435	435	436	444			435		
DAC / VOBA / FSR balance at end of period	145	145	144	145	144	143			145		

Aegon Americas										unaudited	
Workplace Solutions - Retirement Plans											
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	38	37	35	45	35	37			156		
Middle-Market Key Metrics											
Net deposits	(40)	127	149	(652)	288	467			(417)		
Written sales	1,124	1,114	1,304	1,320	1,273	855			4,862		
Account balance roll forward Middle-Market Retirement Plans											
Balance at beginning of period	47,671	49,014	51,896	51,651	53,569	50,478			47,671		
Gross deposits	2,708	2,672	2,503	2,336	3,203	2,557			10,220		
Outflows	(2,748)	(2,545)	(2,355)	(2,989)	(2,914)	(2,090)			(10,637)		
Net deposits	(40)	127	149	(652)	288	467			(417)		
Markets	1,383	2,755	(393)	2,569	(3,379)	(6,516)			6,314		
Balance at end of period Middle-Market	49,014	51,896	51,651	53,569	50,478	44,429			53,569		
Account balance roll forward Total Retirement Plans											
Balance at beginning of period	223,537	224,595	233,511	231,825	236,778	222,652			223,537		
Gross deposits	9,411	6,479	6,497	5,767	8,524	6,712			28,154		
Outflows	(13,020)	(9,486)	(7,435)	(11,141)	(8,558)	(6,608)			(41,081)		
Net deposits	(3,609)	(3,006)	(939)	(5,374)	(34)	104			(12,928)		
Markets	4,666	11,923	(748)	10,327	(14,092)	(27,493)			26,168		
Account balance Retirement Plans - services	224,595	233,511	231,825	236,778	222,652	195,263			236,778		
Account balance Retirement Plans - annuities	2,898	3,027	2,919	2,909	2,714	2,603			2,909		
Balance at end of period Total Retirement Plans	227,493	236,538	234,744	239,687	225,366	197,867			239,687		
Account balances											
General Account	12,414	12,779	12,829	12,824	12,718	12,706			12,824		
Separate Account	34,326	35,992	35,310	36,337	33,169	28,796			36,337		
Off Balance Sheet	180,753	187,767	186,605	190,526	179,480	156,365			190,526		
Total account balances (RGI)	227,493	236,538	234,744	239,687	225,366	197,867			239,687		
DAC / VOBA / FSR balance at end of period	494	493	492	489	505	503			489		
Number of pension participants serviced (thousands)	3,743	3,652	3,679	3,644	3,700	3,724			3,644		

Aegon Americas										unaudited	
Workplace Solutions - Stable Value Solutions											
USD										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	20	19	19	19	18	19			77		
Synthetic GIC balances at beginning of period	56,424	55,836	55,052	54,826	53,882	54,768			56,424		
Notional balance increases	807	399	642	579	1,642	1,542			2,427		
Notional balance decreases	(1,395)	(1,183)	(868)	(1,523)	(756)	(682)			(4,969)		
Net change in notional balances	(588)	(784)	(226)	(944)	886	861			(2,542)		
Synthetic GIC balances at end of period	55,836	55,052	54,826	53,882	54,768	55,628			53,882		
Separate Account balance end of period	2,389	2,412	2,458	2,440	2,357	2,238			2,440		
Total Revenue Generating Investments at end of period	58,225	57,464	57,284	56,322	57,125	57,866			56,322		

Aegon Americas					unaudited			
Investments general account								
amounts in millions, except for the impairment data								
USD								
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Cash / Treasuries / Agencies	17,128	18,880	19,046	17,533	16,707	14,208		
Investment grade corporates	44,334	45,659	45,725	44,992	40,732	35,965		
High yield (and other) corporates	2,479	2,380	2,233	2,065	1,958	1,711		
Emerging markets debt	1,806	1,821	1,785	1,769	1,570	1,392		
Commercial MBS	3,458	3,553	3,551	3,417	3,190	2,921		
Residential MBS	2,515	2,402	2,363	2,109	1,973	1,174		
Non-housing related ABS	2,289	2,165	2,321	2,543	2,458	2,434		
Corporate bonds and structured assets	74,009	76,860	77,023	74,428	68,588	59,806		
Residential mortgage loans	9	9	8	7	6	6		
Commercial mortgage loans	10,767	10,630	10,700	10,779	10,945	11,148		
Total mortgages	10,775	10,639	10,708	10,787	10,951	11,154		
Convertibles & preferred stock	210	201	196	192	193	172		
Common equity & bond funds	404	421	404	415	393	304		
Private equity & hedge funds	1,438	1,577	1,592	1,624	1,633	1,729		
Total equity like	2,051	2,199	2,193	2,232	2,219	2,206		
Real estate	1,385	1,427	1,630	1,795	1,889	2,004		
Other	680	684	668	679	685	691		
Investments general account (excluding policy loans)	88,900	91,809	92,221	89,920	84,331	75,861		
Policyholder loans	2,152	2,140	2,129	2,122	2,125	2,132		
Investments general account	91,052	93,949	94,350	92,042	86,457	77,993		
Impairments as bps (quarterly)	(1)	(2)	-	(1)	1	1		

Aegon Americas					unaudited		
Corporate bonds and structured assets							
amounts in millions							
USD							
	June 30, 2022						
	AAA	AA	A	BBB	<BBB	NR	Total
Investment grade corporates	442	2,170	13,970	19,382	-	-	35,965
High yield corporate	-	-	-	-	1,711	-	1,711
Emerging Markets debt	9	135	202	633	415	-	1,392
Credits by rating	451	2,305	14,172	20,015	2,126	-	39,069
Commercial MBS	1,981	560	234	89	56	-	2,921
Residential MBS	340	6	24	9	794	-	1,174
Non-housing related ABS	690	153	1,382	152	57	-	2,434
Structured assets by rating	3,011	720	1,640	250	908	-	6,529
Cash / Treasuries / Agencies	8,687	1,064	2,696	428	1,333	-	14,208
Total	12,150	4,089	18,508	20,693	4,367	-	59,806

Aegon Americas					unaudited			
Investments general account (II)					amounts in millions			
USD								
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Available-for-sale								
Bonds								
AAA	14,721	15,357	16,536	15,468	14,104	11,173		
AA	4,415	4,826	4,959	4,919	4,385	3,886		
A	19,334	19,579	19,795	19,759	17,815	15,957		
BBB	24,834	25,674	25,433	25,022	22,869	20,269		
BB	2,086	2,031	1,961	1,835	1,656	1,469		
B	717	676	640	631	655	574		
CCC or lower	1,376	1,262	1,208	1,125	1,095	986		
Shares	307	312	297	292	292	226		
Money market investments	5,802	6,730	5,779	4,973	5,400	4,929		
Other	688	690	675	682	688	694		
Total available-for-sale (at fair value)	74,279	77,137	77,284	74,707	68,958	60,163		
Loans								
Policy loans	2,152	2,140	2,129	2,122	2,125	2,132		
Mortgage loans	10,775	10,639	10,708	10,787	10,951	11,154		
Total loans (at amortized cost)	12,927	12,779	12,837	12,909	13,076	13,286		
Real estate (at fair value)	45	44	39	44	45	44		
Financial assets at fair value through profit or loss								
Assets backing liabilities at fair value	993	996	975	957	851	764		
Assets not backing liabilities at fair value:								
Common stock	-	-	-	-	-	-		
Limited partnerships	2,770	2,954	3,176	3,371	3,474	3,686		
Real estate	1,340	1,383	1,591	1,750	1,844	1,959		
Hedge funds	77	70	53	39	19	14		
Other	1,353	1,501	1,532	1,582	1,612	1,713		
Other	38	39	40	54	53	50		
Total financial assets at fair value through profit or loss	3,800	3,989	4,191	4,382	4,378	4,500		
Investments general account	91,052	93,949	94,350	92,042	86,457	77,993		

Aegon Americas Investments general account (III) unaudited						
amounts in millions						
USD						
June 30, 2022						
Corporate bonds ¹	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost
Banking	4,425	4,742	64	(381)	(317)	93.3%
Brokerage	445	533	4	(92)	(88)	83.5%
Insurance	2,991	3,101	126	(237)	(111)	96.4%
Other finance	384	455	1	(72)	(71)	84.3%
REIT's	2,233	2,505	2	(274)	(272)	89.2%
Total financial	10,478	11,337	197	(1,056)	(859)	92.4%
Basic industry	1,237	1,306	32	(102)	(69)	94.7%
Capital goods	1,990	2,099	52	(160)	(109)	94.8%
Communications	2,725	2,887	113	(275)	(162)	94.4%
Consumer cyclical	2,836	3,060	84	(307)	(224)	92.7%
Consumer non-cyclical	5,601	5,855	201	(455)	(253)	95.7%
Energy	3,492	3,719	81	(307)	(226)	93.9%
Other industry	279	324	0	(46)	(45)	86.0%
Technology	2,683	2,950	54	(321)	(267)	91.0%
Transportation	2,026	2,234	35	(243)	(208)	90.7%
Total industrial	22,870	24,434	653	(2,217)	(1,564)	93.6%
Electric	3,478	3,766	93	(380)	(287)	92.4%
Natural gas	501	589	4	(93)	(88)	85.0%
Other utility	349	383	10	(44)	(34)	91.0%
Total utility	4,328	4,738	107	(517)	(410)	91.3%
Total corporate bonds ¹	37,676	40,509	957	(3,790)	(2,833)	93.0%

IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets.

1. Corporate bonds, excluding Emerging Market Debt and Convertible Bonds.

Aegon Americas Investments general account (III) unaudited						
amounts in millions						
USD						
June 30, 2022						
	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost
Commercial MBS	2,920	3,137	1	(218)	(217)	93.1%
Residential MBS	1,174	1,049	174	(49)	125	111.9%
Non-housing related ABS	2,083	2,258	6	(181)	(175)	92.3%
CDOs	352	378	2	(27)	(25)	93.3%
Total structured assets	6,529	6,821	183	(475)	(292)	95.7%

Unaudited

Reporting structure

Aegon the Netherlands

- ◆ Key figures Aegon the Netherlands
- ◆ Life
- ◆ Mortgages
- ◆ Bank - Statutory basis
- ◆ Bank - Bridge from statutory to group-view operating result
- ◆ Workplace Solutions
- ◆ Life - Investments general account
- ◆ Life - Corporate bonds and structured assets
- ◆ Bank - Investments general account
- ◆ Bank - Corporate bonds and structured assets

Aegon the Netherlands
Key figures

unaudited

amounts in millions

EUR	2021				2022				Full Year	
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022
Life	124	130	128	137	118	108			519	
Mortgages	16	18	17	19	17	18			71	
Bank	29	26	29	31	26	21			115	
Workplace Solutions	15	11	16	8	24	45			50	
Operating result	184	185	190	195	187	191			755	
Fair value items	71	110	(261)	(121)	(73)	487			(201)	
Realized gains/(losses) on investments	9	8	72	29	61	(130)			118	
Net impairments	3	9	16	12	3	4			40	
Non-operating items	82	126	(173)	(79)	(8)	360			(44)	
Other income/(charges)	33	93	(2)	(147)	16	(3)			(23)	
Result before tax	299	404	15	(31)	195	548			688	
Income tax	(71)	(101)	(6)	(5)	(39)	(133)			(183)	
Net result	228	303	10	(37)	156	415			505	
Operating result after tax	142	139	142	151	144	147			573	
Shareholders' equity excl. revaluation reserves (average)	6,407	6,761	6,910	6,798	6,871	7,447			6,660	
Return on Capital	8.9%	8.2%	8.2%	8.9%	8.4%	7.9%			8.6%	
Operating expenses	199	179	166	184	177	187			729	
Addressable expenses	152	152	147	156	151	157			607	
Mortgage origination	3,031	2,897	2,658	2,269	2,445	2,403			10,856	
New life sales (recurring plus 1/10 single)	21	16	20	17	24	17			74	
New premium production accident & health insurance	5	2	2	2	3	2			10	
New premium production property & casualty insurance	5	5	5	5	5	5			20	
Gross deposits	4,488	5,131	4,659	5,623	5,056	5,494			19,902	
Net deposits	204	241	(747)	28	165	412			(273)	
MCVNB	6	1	(1)	3	13	1			8	
Operating capital generation	37	89	95	72	107	121			293	
Gross remittances to group	25	25	25	60	50	60			135	

Aegon the Netherlands Life										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Investment income	286	289	281	301	280	268			1,158		
Investment expenses	(18)	(16)	(17)	(16)	(16)	(16)			(68)		
Interest credited	(153)	(154)	(153)	(153)	(151)	(150)			(612)		
Investment margin	115	119	112	132	113	103			478		
Fees and premium based revenues	52	53	54	55	50	50			214		
Technical margin	4	7	5	1	3	5			18		
Commissions and expenses	(48)	(50)	(42)	(51)	(48)	(51)			(192)		
Operating result	124	130	128	137	118	108			519		
Insurance contracts - general account roll forward											
Balance at beginning of period	43,166	39,663	39,220	39,248	39,478	36,263			43,166		
Premium	249	176	175	168	199	147			769		
Withdrawals / benefits	(426)	(450)	(400)	(494)	(409)	(401)			(1,770)		
Shadow accounting adjustment (directly to equity)	(975)	(73)	(230)	(198)	(1,470)	(1,319)			(1,476)		
LAT P&L	(1,213)	(13)	254	725	(369)	(1,601)			(247)		
LAT movements	(2,188)	(86)	24	527	(1,839)	(2,920)			(1,723)		
Other	(1,138)	(83)	228	29	(1,166)	(1,264)			(963)		
Balance at end of period	39,663	39,220	39,248	39,478	36,263	31,825			39,478		
Insurance contracts - separate account roll forward											
Balance at beginning of period	25,085	24,896	25,063	24,892	25,294	23,569			25,085		
Premium	146	142	126	148	153	143			563		
Withdrawals / benefits	(346)	(288)	(323)	(404)	(349)	(329)			(1,361)		
Other	11	312	26	658	(1,530)	(2,661)			1,008		
Balance at end of period	24,896	25,063	24,892	25,294	23,569	20,722			25,294		
Operating capital generation - NL Life	27	67	55	56	66	79			206		
Gross remittances to Aegon NL	25	25	25	25	50	50			100		
Own Funds	5,081	5,444	5,422	5,545	5,214	5,264			5,545		
SCR	3,416	3,158	3,152	2,978	2,800	2,637			2,978		
Solvency II ratio - NL Life	149%	172%	172%	186%	186%	200%			186%		

Aegon the Netherlands										unaudited	
Mortgages										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Fees and premium based revenues	16	17	17	18	18	20			68		
Net interest margin	10	11	11	13	11	9			45		
Expenses (excluding investment expenses)	(10)	(9)	(11)	(11)	(12)	(11)			(42)		
Operating result	16	18	17	19	17	18			71		
Mortgages under Administration - roll forward											
Balance at beginning of period	55,149	56,625	58,012	59,182	59,849	60,841			55,149		
Origination	3,031	2,897	2,658	2,269	2,445	2,403			10,856		
Re- & Prepayments	(1,556)	(1,509)	(1,490)	(1,602)	(1,453)	(1,602)			(6,156)		
Net Production	1,475	1,388	1,169	667	992	802			4,700		
Balance at end of period	56,625	58,012	59,182	59,849	60,841	61,642			59,849		
Operating capital generation	13	13	14	6	14	12			46		
Gross remittances to Aegon NL	13	7	7	7	7	10			34		

Aegon the Netherlands Bank - Statutory basis										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Net interest income	40	43	44	45	41	42			173		
Fee income	6	6	6	6	7	5			24		
Expenses	(38)	(42)	(39)	(38)	(38)	(43)			(157)		
Statutory operating result	7	8	12	13	10	4			40		
Non-operating items	7	13	34	18	8	-			72		
Statutory result before tax	14	21	46	31	17	5			112		
Income tax	(4)	(5)	(11)	(10)	(4)	(1)			(31)		
Statutory net income	11	16	34	21	13	3			82		
Net growth in Knab customers (thousands)	10.4	5.6	(1.8)	2.4	13.9	9.9			16.7		
Statutory balance sheet											
Loans	13,412	13,443	13,280	13,042	12,423	12,165			13,042		
Total assets	16,653	17,325	16,073	15,893	15,846	16,390			15,893		
Customer savings	12,588	12,644	11,728	11,586	11,581	11,815			11,586		
Loan to deposit ratio	102%	102%	109%	109%	106%	101%			109%		
Leverage ratio	4.1%	4.2%	4.4%	4.4%	4.4%	4.1%			4.4%		
Cost/income ratio	84%	84%	76%	74%	80%	91%			80%		
Net interest margin	0.95%	1.03%	1.10%	1.14%	1.05%	0.98%			1.12%		
Gross deposits	4,275	4,894	4,450	5,388	4,830	5,233			19,006		
Net deposits	31	43	(929)	(158)	(21)	221			(1,012)		
Operating capital generation	(3)	6	9	9	9	3			22		
Gross remittances to Aegon NL	-	-	-	45	-	-			45		
Tier 1 capital	705	729	729	733	714	691			733		
Total Risk Exposure Amount (TREA)	3,482	3,423	3,324	3,470	3,543	3,493			3,470		
Total Capital ratio	20.3%	21.3%	21.9%	21.1%	20.1%	19.8%			21.1%		

Aegon the Netherlands Bank - Bridge from statutory to group-view operating result										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Statutory operating result	7	8	12	13	10	4			40		
Allocated employee benefit results (IAS19)	3	4	3	3	2	2			13		
Amortization of intragroup mortgage transactions	19	14	14	14	14	14			62		
Operating result	29	26	29	31	26	21			115		

Aegon the Netherlands Workplace Solutions										unaudited	
EUR										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Revenues - Service Businesses	45	41	41	44	52	45			172		
Expenses - Service Businesses	(37)	(36)	(39)	(43)	(40)	(39)			(155)		
Service Businesses operating result	9	4	2	2	11	6			17		
Non-Life operating result	6	6	14	6	13	38			33		
Operating result	15	11	16	8	24	45			50		
PPI Assets under Management roll-forward											
Balance at beginning of period	4,737	4,974	5,446	5,628	6,130	6,086			4,737		
Deposits	213	237	210	236	226	261			896		
Withdrawals	(40)	(39)	(28)	(50)	(40)	(70)			(157)		
Net deposits	173	198	182	187	186	191			739		
Markets	65	274	-	315	(230)	(849)			654		
Balance at end of period	4,974	5,446	5,628	6,130	6,086	5,428			6,130		
Number of pension participants serviced (thousands)	2,816	3,034	3,119	3,215	3,680	3,731			3,215		
New premium production accident & health insurance	5	2	2	2	3	2			10		
New premium production property & casualty insurance	5	5	5	5	5	5			20		
Gross premiums - accident & health	142	39	39	34	144	39			254		
Gross premiums - property & casualty	33	35	34	34	35	36			136		
Gross premiums	175	74	73	68	179	75			391		
Net Claims Ratio	62%	61%	51%	61%	54%	28%			59%		
Net Expense Ratio	23%	24%	24%	23%	23%	21%			23%		
Net Commission Ratio	13%	14%	14%	13%	14%	14%			13%		
Net Combined Ratio	98%	99%	88%	98%	90%	63%			95%		
Operating capital generation	5	4	16	(2)	16	26			24		
Gross remittances to Aegon NL	-	-	3	4	-	6			7		
Own Funds	413	414	429	469	461	487			469		
SCR	216	207	195	234	201	197			234		
Solvency II ratio - NL Non-Life	191%	200%	220%	200%	229%	248%			200%		

Aegon the Netherlands					unaudited			
Life - Investments general account					amounts in millions, except for the impairment data			
EUR								
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Cash / Treasuries / Agencies	13,438	13,122	12,265	12,101	10,303	8,310		
Investment grade corporates	8,078	8,210	8,390	8,638	6,269	3,124		
High yield (and other) corporates	185	39	29	29	28	58		
Emerging markets debt	803	832	832	867	768	737		
Commercial MBS	12	5	5	3	3	3		
Residential MBS	77	62	61	56	53	52		
Non-housing related ABS	1,594	1,563	1,456	1,400	1,990	2,240		
Housing related ABS	-	-	-	-	-	-		
Corporate bonds and structured assets	24,189	23,833	23,038	23,094	19,414	14,523		
Residential mortgage loans	15,840	15,996	15,967	15,884	15,836	15,930		
Commercial mortgage loans	26	26	14	13	13	15		
Total mortgages	15,867	16,022	15,980	15,897	15,850	15,946		
Convertibles & preferred stock	-	-	-	-	-	-		
Common equity & bond funds	54	55	55	46	41	65		
Private equity & hedge funds	1,223	1,179	1,186	1,232	1,240	1,305		
Total equity like	1,277	1,233	1,241	1,278	1,281	1,370		
Real estate	1,834	1,900	1,963	2,064	2,145	2,178		
Other	3,061	3,082	3,263	3,774	3,760	3,868		
Investments general account (excluding policy loans)	46,227	46,071	45,486	46,107	42,450	37,885		
Policyholder loans	1	1	1	1	1	-		
Investments general account	46,228	46,072	45,487	46,108	42,450	37,886		
Impairments as bps (quarterly)	-	-	(1)	-	-	-		

Aegon the Netherlands					unaudited		
Life - Corporate bonds and structured assets					amounts in millions		
EUR							
	June 30, 2022						
	AAA	AA	A	BBB	<BBB	NR	Total
Investment grade corporates	54	88	1,430	1,552	-	-	3,124
High yield corporate	-	-	-	-	58	-	58
Emerging Markets debt	-	14	105	552	65	-	737
Credits by rating	54	103	1,535	2,104	123	-	3,919
Commercial MBS	-	3	-	-	-	-	3
Residential MBS	42	6	3	-	-	-	52
Non-housing related ABS	2,016	197	5	22	-	-	2,240
Housing related ABS	-	-	-	-	-	-	-
Structured assets by rating	2,058	206	8	22	-	-	2,294
Cash / Treasuries / Agencies						8,310	8,310
Total	2,112	309	1,543	2,126	123	8,310	14,523

Aegon the Netherlands					unaudited			
Bank - Investments general account					amounts in millions, except for the impairment data			
EUR	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Cash / Treasuries / Agencies	731	722	719	632	108	111		
Investment grade corporates	619	762	750	964	889	1,112		
High yield (and other) corporates	-	-	-	-	-	-		
Emerging markets debt	78	78	78	42	46	45		
Commercial MBS	-	-	-	-	-	-		
Residential MBS	77	63	58	50	45	40		
Non-housing related ABS	188	148	109	85	75	68		
Housing related ABS	-	-	-	-	-	-		
Corporate bonds and structured assets	1,694	1,774	1,713	1,772	1,163	1,376		
Residential mortgage loans	11,940	12,091	12,037	11,951	11,714	11,518		
Commercial mortgage loans	-	-	-	10	10	11		
Total mortgages	11,940	12,091	12,037	11,961	11,724	11,529		
Real estate	-	-	-	-	-	-		
Other	1,057	971	884	784	698	636		
Investments general account (excluding policy loans)	14,690	14,836	14,634	14,517	13,586	13,541		
Policyholder loans	-	-	-	-	-	-		
Investments general account	14,690	14,836	14,634	14,517	13,586	13,541		
Impairments as bps (quarterly)	4	2	(12)	-	-	-		

Aegon the Netherlands					unaudited		
Bank - Corporate bonds and structured assets					amounts in millions		
EUR	June 30, 2022						Total
	AAA	AA	A	BBB	<BBB	NR	
Investment grade corporates	94	366	420	232	-	-	1,112
High yield corporate	-	-	-	-	-	-	-
Emerging Markets debt	-	15	30	-	-	-	45
Credits by rating	94	381	450	232	-	-	1,157
Commercial MBS	-	-	-	-	-	-	-
Residential MBS	11	22	6	-	-	-	40
Non-housing related ABS	61	3	5	-	-	-	68
Housing related ABS	-	-	-	-	-	-	-
Structured assets by rating	72	25	11	-	-	-	108
Cash / Treasuries / Agencies						111	111
Total	166	406	461	232	-	111	1,376

Reporting structure

Aegon United Kingdom

- ◆ Key figures Aegon United Kingdom
- ◆ Key figures Scottish Equitable plc
- ◆ Assets under Administration
- ◆ Investments general account
- ◆ Corporate bonds and structured assets

Aegon United Kingdom										unaudited	
Key figures										amounts in millions	
GBP											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	34	38	44	42	43	48			158		
Fair value items	(42)	(15)	12	(7)	44	4			(53)		
Realized gains/(losses) on investments	-	-	-	9	-	2			9		
Net impairments	-	-	-	-	-	(7)			-		
Non-operating items	(42)	(15)	12	2	44	-			(44)		
Other income/(charges)	(2)	8	(2)	(3)	(19)	(27)			1		
Result before tax	(10)	31	54	41	68	20			115		
Income tax attributable to policyholder return	(2)	(18)	(4)	(9)	10	13			(32)		
Result before tax on shareholders return	(12)	13	50	32	77	33			82		
Income tax on shareholders return	2	28	(8)	-	(12)	(5)			22		
Net result	(10)	41	42	32	65	28			104		
Operating result after tax	31	33	38	41	37	41			143		
Shareholders' equity excl. revaluation reserves (average)	1,215	1,207	1,251	1,218	1,203	1,209			1,218		
Return on Capital	10.1%	11.0%	12.2%	13.6%	12.2%	13.4%			11.7%		
Operating expenses	99	92	98	96	91	96			386		
Addressable expenses	84	81	86	84	79	80			335		
Gross deposits ¹	3,548	4,495	1,191	12,058	2,802	1,542			21,292		
Retail	(42)	(78)	(53)	(38)	23	(89)			(210)		
Workplace	295	1,060	(405)	542	701	406			1,493		
Institutional	583	879	(1,749)	9,041	(303)	(1,245)			8,754		
Traditional Products	(238)	(318)	(328)	(362)	(268)	(232)			(1,246)		
Net deposits	599	1,543	(2,534)	9,183	153	(1,160)			8,792		
Annualized revenues gained/(lost) on net deposits	(2)	(1)	(3)	(2)	(2)	(2)			(7)		
New life sales (recurring plus 1/10 single)	7	6	7	7	6	6			27		
MCVNB	27	18	17	14	29	15			77		
Gross remittances to group	43	-	-	130	-	50			173		

1. Institutional deposits are included on a net basis.

Scottish Equitable plc (UK)										unaudited	
Key figures										amounts in millions	
GBP											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating capital generation	31	41	47	46	48	32			165		
Gross remittances to Aegon UK	129	-	-	150	-	55			279		
Own Funds	2,329	2,353	2,398	2,289	2,228	2,060			2,289		
SCR	1,472	1,445	1,401	1,373	1,262	1,160			1,373		
Solvency II ratio	158%	163%	171%	167%	177%	178%			167%		

Aegon United Kingdom										unaudited	
Assets under Administration										amounts in millions	
GBP											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Assets under Administration											
Balance at beginning of period	186,236	189,260	200,159	200,162	214,775	205,165			186,236		
Inflows	3,548	4,495	1,191	12,056	2,802	1,542			21,290		
Outflows	(2,949)	(2,951)	(3,726)	(2,873)	(2,650)	(2,702)			(12,499)		
Markets	2,425	9,356	2,538	5,429	(9,762)	(17,484)			19,747		
Balance at end of period	189,260	200,159	200,162	214,775	205,165	186,521			214,775		
<i>Of which:</i>											
Retail	52,242	54,528	55,190	56,417	54,003	49,702			56,417		
Workplace	43,734	47,179	47,438	49,866	48,782	44,836			49,866		
Institutional	59,726	63,881	62,893	73,352	69,201	61,941			73,352		
Traditional Products	33,558	34,571	34,641	35,139	33,179	30,042			35,139		
Balance at end of period	189,260	200,159	200,162	214,775	205,165	186,521			214,775		
DAC/VOBA roll forward											
Balance at beginning of period	784	771	758	746	732	719			784		
Capitalized during the period	12	11	12	10	11	10			45		
Amortized during the period	(25)	(24)	(24)	(24)	(23)	(23)			(97)		
Balance at end of period	771	758	746	732	719	706			732		
Number of customers (thousands)	3,788	3,791	3,800	3,850	3,961	3,978			3,850		
Platform Expenses / AuA	22 bps	21 bps	21 bps	21 bps	19 bps	21 bps			21 bps		

Aegon United Kingdom					unaudited			
Investments general account					amounts in millions, except for the impairment data			
GBP								
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Cash / Treasuries / Agencies	466	453	450	476	461	439		
Investment grade corporates	466	484	445	393	349	316		
High yield (and other) corporates	-	-	-	-	-	-		
Emerging markets debt	15	15	15	15	14	11		
Commercial MBS	104	105	103	103	97	93		
Residential MBS	-	-	-	-	-	-		
Non-housing related ABS	41	42	41	42	45	39		
Housing related ABS	20	20	20	20	20	19		
Corporate bonds and structured assets	1,113	1,119	1,075	1,048	986	916		
Common equity & bond funds	23	31	26	25	24	23		
Private equity & hedge funds	-	-	-	-	-	-		
Total equity like	23	31	26	25	24	23		
Real estate	-	-	-	-	-	-		
Other	543	568	592	502	607	526		
Investments general account (excluding policy loans)	1,679	1,718	1,693	1,575	1,618	1,465		
Policyholder loans	-	-	-	-	-	-		
Investments general account	1,679	1,718	1,693	1,575	1,618	1,465		
Impairments as bps (quarterly)	-	-	-	-	-	-		

Aegon United Kingdom							unaudited	
Corporate bonds and structured assets							amounts in millions	
GBP								
	June 30, 2022						Total	
	AAA	AA	A	BBB	<BBB	NR		
Investment grade corporates	16	44	156	100	-	-	316	
High yield corporate	-	-	-	-	-	-	-	
Emerging Markets debt	-	-	11	-	-	-	11	
Credits by rating	16	44	167	100	-	-	326	
Commercial MBS	17	-	42	33	1	-	93	
Residential MBS	-	-	-	-	-	-	-	
Non-housing related ABS	-	-	38	1	-	-	39	
Housing related ABS	-	-	19	-	-	-	19	
Structured assets by rating	17	-	99	34	1	-	151	
Cash / Treasuries / Agencies						439	439	
Total	33	44	266	134	1	439	916	

Reporting structure

Aegon International

- ◆ Key figures Aegon International
- ◆ Spain & Portugal - Key figures
- ◆ China - Key figures
- ◆ Brazil - Key figures
- ◆ TLB - Key figures
- ◆ Investments general account
- ◆ Corporate bonds and structured assets

Aegon International										unaudited	
Key figures										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Spain & Portugal	15	16	22	23	18	19			75		
China	6	4	4	9	7	6			24		
Brazil	2	(1)	(1)	(2)	5	8			(2)		
TLB	14	23	19	21	24	28			77		
Others	(7)	(9)	(9)	(6)	(8)	(4)			(31)		
Operating result	30	33	35	46	47	57			143		
Fair value items	-	(2)	(4)	(11)	9	4			(18)		
Realized gains/(losses) on investments	-	3	4	(5)	(5)	1			2		
Net impairments	-	-	1	-	(1)	(6)			1		
Non-operating items	-	1	-	(16)	3	(1)			(15)		
Other income/(charges)	15	14	11	25	367	(78)			65		
Result before tax	44	48	47	54	417	(22)			193		
Income tax	(8)	(11)	(11)	(7)	(10)	(15)			(36)		
Net result	37	37	36	47	408	(37)			157		
Operating expenses	111	103	106	104	91	79			424		
Addressable expenses ¹	29	31	28	29	31	30			116		
Spain & Portugal	12	13	11	13	15	15			48		
China	39	17	14	20	30	15			90		
Brazil	14	23	23	18	19	25			77		
TLB	2	5	2	3	-	3			11		
Others	1	1	-	-	-	-			2		
New life sales (recurring plus 1/10 single)	68	58	49	54	65	59			228		
New premium production accident & health insurance	9	7	6	10	8	8			31		
New premium production property & casualty insurance	20	21	16	19	25	23			76		
Spain & Portugal	4	4	3	5	3	2			15		
China	8	-	-	3	15	-			10		
Brazil	19	35	132	175	85	202			361		
Others	-	-	-	-	-	-			-		
Gross deposits	30	39	135	183	103	204			387		
Spain & Portugal	-	-	-	-	(2)	(2)			-		
China	7	(2)	(1)	(1)	14	(3)			3		
Brazil	(15)	11	94	98	(50)	91			187		
Others	-	-	-	-	-	-			-		
Net deposits	(9)	9	93	98	(37)	86			191		
MCVNB ²	28	15	13	22	23	19			78		
Operating capital generation	42	39	39	42	44	32			162		
Gross remittances to group	24	34	-	74	30	55			132		

1. Addressable expenses for all reporting periods are reported at constant currency at the 2Q 2022 YTD foreign exchange rate.

2. The MCVNB figures include Brazil starting from 1Q 2022. Brazil is not included in the comparative figures and presented within the Americas segment.

Aegon International Spain & Portugal - Key figures										unaudited	
amounts in millions											
EUR	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	15	16	22	23	18	19			75		
Operating result after tax	12	11	15	18	13	13			57		
Shareholders' equity excl. revaluation reserves (average)	795	794	794	804	800	795			797		
Return on Capital	6.1%	5.5%	7.7%	9.2%	6.3%	6.4%			7.1%		
New life sales (recurring plus 1/10 single)	12	13	11	13	15	15			48		
New premium production accident & health insurance	9	7	6	10	8	8			31		
New premium production property & casualty insurance	20	21	16	19	25	23			76		
Gross premiums - life	79	62	52	65	88	70			257		
Gross premiums - accident & health	95	10	8	8	98	11			121		
Gross premiums - property & casualty	40	43	39	45	46	48			168		
Gross premiums	214	115	99	118	233	129			546		
Gross deposits	4	4	3	5	3	2			15		
Net deposits	-	-	-	-	(2)	(2)			-		
MCVNB	19	20	20	28	24	17			88		

Aegon International China - Key figures										unaudited	
amounts in millions											
EUR	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	6	4	4	9	7	6			24		
Operating result after tax	5	5	5	9	8	5			24		
Shareholders' equity excl. revaluation reserves (average)	115	125	135	150	164	175			132		
Return on Capital	17.3%	15.1%	14.0%	25.4%	20.1%	11.6%			18.1%		
New life sales (recurring plus 1/10 single)	39	17	14	20	30	15			90		
Gross premiums	155	89	90	96	182	107			430		
MCVNB	13	(3)	(3)	(1)	(1)	(2)			5		

Aegon International Brazil - Key figures										unaudited	
amounts in millions											
EUR	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	2	(1)	(1)	(2)	5	8			(2)		
Operating result after tax	1	-	-	(2)	4	5			(2)		
Shareholders' equity excl. revaluation reserves (average)	59	60	61	57	138	104			59		
Return on Capital	6.5%	-3.0%	-2.8%	-15.3%	10.6%	17.6%			-3.6%		
New life sales (recurring plus 1/10 single)	14	23	23	18	19	25			77		
Gross premiums	41	46	50	53	63	74			191		
Gross deposits	19	35	132	175	85	202			361		
Net deposits	(15)	11	94	98	(50)	91			187		
MCVNB	4	5	4	4	5	6			18		

Aegon International										unaudited	
TLB - Key figures											
EUR										amounts in millions	
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Operating result	14	23	19	21	24	28			77		
Operating result after tax	13	17	15	18	22	23			63		
Shareholders' equity excl. revaluation reserves (average)	579	609	636	638	637	646			610		
Return on Capital	8.8%	11.4%	9.5%	11.0%	13.5%	14.5%			10.3%		
New life sales (recurring plus 1/10 single)	2	5	2	3	-	3			11		
Gross premiums	29	52	20	25	14	45			127		
MCVNB	(3)	-	(2)	(2)	(2)	(1)			(7)		

Aegon International Investments general account					unaudited			
amounts in millions, except for the impairment data								
EUR								
	2021				2022			
	Mar. 31	Jun. 30	Sep. 30	Dec. 31	Mar. 31	Jun. 30	Sep. 30	Dec. 31
Cash / Treasuries / Agencies	820	805	826	773	715	651		
Investment grade corporates	4,816	4,909	4,985	5,021	4,695	4,462		
High yield (and other) corporates	191	190	202	196	166	154		
Emerging markets debt	1,186	1,321	1,379	1,299	973	575		
Commercial MBS	497	488	524	517	493	505		
Residential MBS	80	80	80	20	20	20		
Non-housing related ABS	333	309	293	304	302	303		
Housing related ABS	-	-	-	-	-	-		
Corporate bonds and structured assets	7,921	8,101	8,289	8,130	7,363	6,670		
Residential mortgage loans	1	1	1	1	1	1		
Commercial mortgage loans	-	-	-	-	-	-		
Total mortgages	1	1	1	1	1	1		
Convertibles & preferred stock	-	-	-	-	-	-		
Common equity & bond funds	73	75	73	73	13	10		
Private equity & hedge funds	-	-	-	-	-	-		
Total equity like	73	75	73	74	13	10		
Real estate	16	16	16	16	16	16		
Other	83	81	80	67	59	39		
Investments general account (excluding policy loans)	8,095	8,275	8,459	8,289	7,453	6,736		
Policyholder loans	28	27	28	26	25	14		
Investments general account	8,123	8,302	8,488	8,315	7,478	6,750		
Impairments as bps (quarterly)	(1)	-	-	-	-	9		

Aegon International Corporate bonds and structured assets							unaudited		
amounts in millions									
EUR									
	June 30, 2022								
	AAA	AA	A	BBB	<BBB	NR		Total	
Investment grade corporates	48	297	1,760	2,357	-	-		4,462	
High yield corporate	-	-	-	1	153	-		154	
Emerging Markets debt	2	38	170	245	120	-		575	
Credits by rating	50	335	1,930	2,603	273	-		5,191	
Commercial MBS	304	135	56	-	10	-		505	
Residential MBS	12	-	-	-	8	-		20	
Non-housing related ABS	117	17	140	27	1	-		303	
Housing related ABS	-	-	-	-	-	-		-	
Structured assets by rating	433	152	196	27	19	-		828	
Cash / Treasuries / Agencies							651	651	
Total	484	487	2,126	2,630	291	651		6,670	

Reporting structure

Aegon Asset Management

- ◆ Key figures Aegon Asset Management
- ◆ Profit & Loss
- ◆ Assets under Management

Aegon Asset Management										unaudited	
Key figures										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Global Platforms	13	15	13	13	18	13			54		
Strategic Partnerships	62	56	44	36	51	36			199		
Operating result	75	71	58	49	68	49			253		
Fair value items	(2)	1	-	-	-	(3)			(1)		
Realized gains/(losses) on investments	2	-	-	-	4	(4)			2		
Net impairments	-	-	-	(1)	-	-			(1)		
Non-operating items	(1)	1	-	-	3	(7)			-		
Other income/(charges)	(2)	(4)	(6)	(6)	(8)	(12)			(18)		
Result before tax	72	68	52	43	64	31			235		
Income tax	(21)	(23)	(15)	(6)	(23)	(15)			(65)		
Net result	52	46	36	37	41	16			170		
Operating result after tax	54	47	41	40	46	38			181		
Shareholders' equity excl. revaluation reserves (average)	672	725	749	792	838	854			731		
Return on Capital	31.9%	25.7%	22.0%	20.2%	21.9%	17.6%			24.8%		
Operating expenses	137	137	132	146	133	132			552		
Addressable expenses ¹	92	97	96	101	91	94			386		
General Account	4,738	3,674	2,688	5,089	4,202	5,238			16,190		
Affiliate	2,160	2,134	3,031	3,244	2,544	2,062			10,569		
Third-party	6,920	7,611	5,736	5,818	4,774	2,599			26,086		
Global Platforms	13,818	13,420	11,456	14,152	11,520	9,899			52,845		
Strategic Partnerships	32,858	29,320	32,723	36,303	31,934	27,586			131,204		
Gross deposits	46,675	42,740	44,179	50,455	43,454	37,485			184,049		
General Account	(2,942)	167	(1,126)	(1,588)	(2,664)	(3,565)			(5,489)		
Affiliate	(769)	(756)	(107)	(799)	(1,051)	(1,899)			(2,431)		
Third-party	138	2,100	2,392	419	423	(822)			5,049		
Global Platforms	(3,572)	1,512	1,158	(1,968)	(3,293)	(6,286)			(2,870)		
Strategic Partnerships	2,981	815	1,344	2,696	2,311	1,148			7,835		
Net deposits	(592)	2,326	2,502	728	(982)	(5,138)			4,965		
General Account	(1)	1	-	(1)	(1)	(3)			(1)		
Affiliate	(1)	(1)	(1)	(1)	(1)	(2)			(3)		
Third-party	2	4	4	3	-	(3)			13		
Annualized revenues gained/(lost) on net deposits	-	4	4	1	(2)	(8)			9		
Operating Margin - Global Platforms only	12.8%	13.6%	12.5%	11.7%	16.2%	11.8%			12.6%		
Operating capital generation	49	25	32	19	38	25			125		
Gross remittances to group	-	40	8	-	-	47			48		

1. Addressable expenses for all reporting periods are reported at constant currency at the 2Q 2022 YTD foreign exchange rate.

Aegon Asset Management Profit & Loss										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
Management fees	146	146	152	158	153	147			602		
Performance fees	46	39	11	16	4	6			112		
Other	20	20	17	18	37	20			75		
Revenues	212	205	180	191	194	173			788		
Commissions and expenses	(137)	(134)	(123)	(142)	(126)	(124)			(536)		
Operating result	75	71	58	49	68	49			253		

Aegon Asset Management Assets under Management										unaudited	
										amounts in millions	
EUR											
	2021				2022				Full Year		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	2021	2022	
General account ¹	118,713	120,820	121,990	122,629	111,887	101,555			122,629		
Affiliate ¹	70,523	72,159	72,858	74,860	69,834	62,139			74,860		
Third-party	91,954	95,843	99,173	102,298	96,932	89,012			102,298		
Global Platforms	281,190	288,822	294,021	299,787	278,652	252,706			299,787		
Strategic Partnerships	99,356	102,299	103,607	109,927	109,453	62,007			109,927		
Assets under Management	380,545	391,121	397,628	409,714	388,105	314,713			409,714		

1. Please note that the numbers provided in these lines are also included in other primary segments and are therefore eliminated at Group level.

Other corporate information

Public ratings			
Company public ratings as of June 30, 2022	S&P Global	Moody's Investors Service	A.M. Best
Financial strength ratings			
Aegon USA	A+	A1	A
Aegon NL	A+	-	-
Aegon UK	A+	-	-
Credit ratings			
Aegon N.V. - Long-term issuer	A-	A3	-
Aegon N.V. - Senior debt	A-	A3	-
Aegon N.V. - Subordinated debt	BBB	Baa1	-
Aegon N.V. - Restricted Tier 1	BBB-	Baa3	-
Outlook	Stable	Stable ¹	Stable

1. On April 5, 2022 Moody's Investors Service changed the outlook from Negative to Stable.

Disclaimers

Cautionary note regarding non-EU-IFRS measures

This document includes the following non-EU-IFRS financial measures: operating result, income tax, result before tax, market consistent value of new business, return on equity, and addressable expenses. These non-EU-IFRS measures, except for addressable expenses, are calculated by consolidating on a proportionate basis Aegon's joint ventures and associated companies. The reconciliation of these measures, except for market consistent value of new business and return on equity, to the most comparable EU-IFRS measure is provided in the notes to the press release. Market consistent value of new business is not based on EU-IFRS, which are used to report Aegon's primary financial statements and should not be viewed as a substitute for EU-IFRS financial measures. Aegon may define and calculate market consistent value of new business differently than other companies. Return on equity is a ratio using a non-EU-IFRS measure and is calculated by dividing the operating result after tax less cost of leverage by the average shareholders' equity excluding the revaluation reserve. Operating expenses are all expenses associated with selling and administrative activities (excluding commissions) after reallocation of claim handling expenses to benefits paid. This includes certain expenses recorded in other charges, including restructuring charges. Addressable expenses are expenses reflected in the operating results, excluding deferrable acquisition expenses, expenses in joint ventures and associates and expenses related to operations in CEE countries. Aegon believes that these non-EU-IFRS measures, together with the EU-IFRS information, provide meaningful supplemental information about the operating results of Aegon's business including insight into the financial measures that senior management uses in managing the business.

Currency exchange rates

This document contains certain information about Aegon's results, financial condition and revenue generating investments presented in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, could, is confident, will, and similar expressions as they relate to Aegon. These statements may contain information about financial prospects, economic conditions and trends and involve risks and uncertainties. In addition, any statements that refer to sustainability, environmental and social targets, commitments, goals, efforts and expectations and other events or circumstances that are partially dependent on future events are forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation, and expressly disclaims any duty, to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially and adversely from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- ◆ Unexpected delays, difficulties, and expenses in executing against our environmental, climate, diversity and inclusion or other "ESG" targets, goals and commitments, and changes in laws or regulations affecting us, such as changes in data privacy, environmental, safety and health laws;
- ◆ Changes in general economic and/or governmental conditions, particularly in the United States, the Netherlands and the United Kingdom;
- ◆ Civil unrest, (geo-) political tensions, military action or other instability in a country or geographic region;
- ◆ Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds;
 - The effects of declining creditworthiness of certain public sector securities and the resulting decline in the value of government exposure that Aegon holds;
- ◆ Changes in the performance of Aegon's investment portfolio and decline in ratings of Aegon's counterparties;
- ◆ Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on Aegon's ability to raise capital and on its liquidity and financial condition;
- ◆ Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the written premium, policy retention, profitability and liquidity of its insurance subsidiaries;

- ◆ The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain;
- ◆ Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- ◆ Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- ◆ Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and counterparty creditworthiness;
- ◆ Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- ◆ Catastrophic events, either manmade or by nature, including by way of example acts of God, acts of terrorism, acts of war and pandemics, could result in material losses and significantly interrupt Aegon's business;
- ◆ The frequency and severity of insured loss events;
- ◆ Changes affecting longevity, mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products;
- ◆ Aegon's projected results are highly sensitive to complex mathematical models of financial markets, mortality, longevity, and other dynamic systems subject to shocks and unpredictable volatility. Should assumptions to these models later prove incorrect, or should errors in those models escape the controls in place to detect them, future performance will vary from projected results;
- ◆ Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations;
- ◆ Changes in customer behavior and public opinion in general related to, among other things, the type of products Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations;
- ◆ Customer responsiveness to both new products and distribution channels;
- ◆ As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, operational risks such as system disruptions or failures, security or data privacy breaches, cyberattacks, human error, failure to safeguard personally identifiable information, changes in operational practices or inadequate controls including with respect to third parties with which we do business may disrupt Aegon's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows;
- ◆ The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- ◆ Aegon's failure to achieve anticipated levels of earnings or operational efficiencies, as well as other management initiatives related to cost savings, Cash Capital at Holding, gross financial leverage and free cash flow;
- ◆ Changes in the policies of central banks and/or governments;
- ◆ Litigation or regulatory action that could require Aegon to pay significant damages or change the way Aegon does business;
- ◆ Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products;
- ◆ Consequences of an actual or potential break-up of the European monetary union in whole or in part, or the exit of the United Kingdom from the European Union and potential consequences if other European Union countries leave the European Union;
- ◆ Changes in laws and regulations, particularly those affecting Aegon's operations' ability to hire and retain key personnel, taxation of Aegon companies, the products Aegon sells, and the attractiveness of certain products to its consumers;
- ◆ Regulatory changes relating to the pensions, investment, and insurance industries in the jurisdictions in which Aegon operates;
- ◆ Standard setting initiatives of supranational standard setting bodies such as the Financial Stability Board and the International Association of Insurance Supervisors or changes to such standards that may have an impact on regional (such as EU), national or US federal or state level financial regulation or the application thereof to Aegon, including the designation of Aegon by the Financial Stability Board as a Global Systemically Important Insurer (G-SII); and
- ◆ Changes in accounting regulations and policies or a change by Aegon in applying such regulations and policies, voluntarily or otherwise, which may affect Aegon's reported results, shareholders' equity or regulatory capital adequacy levels.

This document contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation (596/2014). Further details of potential risks and uncertainties affecting Aegon are described in its filings with the Netherlands Authority for the Financial Markets and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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Aegon's 2Q 2022 press release is available on [aegon.com](https://www.aegon.com).

About Aegon

Aegon is an integrated, diversified, international financial services group. The company offers investment, protection, and retirement solutions, with a strategic focus on three core markets (the United States, the United Kingdom, and the Netherlands), three growth markets (Spain & Portugal, Brazil, and China), and one global asset manager.

Aegon's purpose of *Helping people live their best lives* runs through all its activities. As a leading global investor and employer, the company seeks to have a positive impact by addressing critical environmental and societal issues, with a focus on climate change and inclusion & diversity.

Aegon is headquartered in The Hague, the Netherlands, and listed on Euronext Amsterdam and the New York Stock Exchange. More information can be found at [aegon.com](https://www.aegon.com).